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AUG - 5 2009

ONTARIO ENERGY BOARD



Susan Frank
Vice President and Chief Regulatory Officer
Regulatory Affairs

July 31, 2009

EB-2009-0149

OEB BOARD SECRETARY	
File No:	Sub File: 1
Panel	PN, PV, I, O, TS
Licensing	SC.
Other	
00/04	

NX

Ms. Kirsten Walli *5/8/09*
Secretary
Ontario Energy Board
Suite 2700, 2300 Yonge Street
P.O. Box 2319
Toronto, ON
M4P 1E4

Dear Ms. Walli:

EB-2009-0149 – Niagara-on-the-Lake Hydro Inc. – RTS Connection Rate Reduction and Rate Rider Application – Stanley TS Bypass Settlement Negotiations – Settlement Agreement

Further to our joint letter dated July 24, 2009, and the Board’s subsequent letter dated July 27, 2009, in this matter, and further to the letter sent to you today by Niagara-on-the-Lake Hydro Inc. (“NOTL Hydro”), we are pleased to inform the Board that a settlement has been reached.

The settlement involves a payment by NOTL Hydro to Hydro One Networks Inc. for bypass charges in the amount of \$335,702.

We wish to thank the Board for the opportunity to reach this two-party agreement.

Sincerely,

Susan Frank
Vice President and Chief Regulatory Officer
Hydro One Networks Inc.