

Direct: +1 416 869 5257  
PDuffy@stikeman.com

June 30, 2023

**By E-mail and RESS**

Ontario Energy Board  
2300 Yong Street, 27th Floor  
Toronto, ON M4P 1E4

Attention: Nancy Marconi, Registrar

Dear Ms. Marconi:

**Re: Independent Electricity System Operator  
2023 to 2025 Revenue Requirements, Expenditures, and Usage Fees  
Ontario Energy Board File No.: EB-2022-0318  
Status of Settlement Discussions**

We write further to the Board's Procedural Order No. 1 issued on May 4, 2023 ("**PO No. 1**").

In accordance with PO No.1, a settlement conference commenced on June 26, 2023 and continued through to June 29, 2023. PO No. 1 requires the IESO to file a letter informing the OEB of the status of the settlement discussions, including whether a tentative agreement was reached on all issues, within 48 hours of the conclusion of the settlement conference.

We are pleased to report that the parties have reached a tentative agreement on all issues in the proceeding. The parties are working on a settlement proposal and anticipate filing it with the Board on or before July 21, 2023 as directed in PO No. 1.

Please contact me if you have any questions or concerns about this matter.

Yours truly,



Patrick G. Duffy

PGD/sb

cc. All parties to the proceeding