BY EMAIL

August 3, 2023

Clarke Herring
President and Chief Executive Officer
GC Project Inc., on behalf of GC Project LP
330 Bay Street
Suite 1210
Toronto ON M5H 2S8

Dear Mr. Herring:

Re: Application for Electricity Retailer Licence Board File Number EB-2023-0191

The Ontario Energy Board (OEB) received GC Project Inc., on behalf of GC Project LP's application for an electricity retailer licence on July 5, 2023. The OEB has assigned file number EB-2023-0191 to the application. The application will be decided by an employee of the OEB who has been delegated this authority pursuant to section 6 of the *Ontario Energy Board Act, 1998* (Delegated Authority). The Delegated Authority intends to make a decision on the application without holding a hearing.

The Board has reviewed your application for an electricity retailer licence. Your application is currently incomplete and cannot be processed until the following has been filed:

1. In the application, the applicant has marked that it is "renewing" its electricity retailer licence, ER-2017-0098. However, according to the OEB records the electricity retailer licence expired on May 17, 2023. Pursuant to Section 57(d) of the OEB Act, no person can retail electricity without an OEB licence.

Please elaborate on why you allowed your licence to expire and did not renew it in a timely manner to maintain compliance with Section 57 of the OEB Act.

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- 2. Please confirm if you have continued to provide, to-date, any of the authorized activities under your expired electricity retailer licence, ER-2017-0098, since May 17, 2022.
- **3.** If the answer to the above (2.) is "Yes", then please elaborate on the unlicensed activity and/or activities being conducted by the applicant, since the expiry of the above licence.
- **4.** If the answer to the above (2.) is "Yes", has the applicant taken steps to inform its customer(s) that it is retailing electricity, without a valid electricity retailer licence, since May 17, 2022.

The OEB will resume processing your application once the above information has been filed. If the above information is not filed within 30 days of the date of this letter, the OEB may close the file for this application.

Once your application is complete, the Delegated Authority expects to issue a final decision on your application within 60-90 days.

In the event the Delegated Authority decides to deny or otherwise modify the relief you requested in your application, you will be given an opportunity to provide comments. The Delegated Authority will consider your final comments, if any, prior to issuing a decision and order.

Please file two paper copies of the additional material and an electronic version in Word and in searchable Adobe Acrobat (if available) with the Registrar. Electronic copies should be e-mailed to registrar@oeb.ca.

Any questions relating to this letter or your application should be directed to Raveen Gunaratnarajah, Advisor at raveen.gunaratnarajah@oeb.ca. Please refer to the OEB file number noted above in all future correspondence to the OEB regarding your application.

Yours truly,

John Pickernell Manager, Applications Administration