Deniz H. Oktem

Senior Manager, Regulatory Services Toronto Hydro-Electric System Limited 14 Carlton Street

14 Carlton Street Toronto, ON M5B 1K5 Telephone: 416.542.5305 Facsimile: 416.542.3024

 $\underline{regulatory affairs @torontohydro.com}$

www.torontohydro.com



August 25, 2023

Via RESS

Ms. Nancy Marconi Registrar Ontario Energy Board PO Box 2319 2300 Yonge Street, 27th floor Toronto, ON M4P 1E4

Dear Ms. Marconi:

Re: Toronto Hydro-Electric System Limited ("Toronto Hydro")

Application to Finalize 2024 Electricity Distribution Rates and Charges

OEB File No. EB-2023-0054

Pursuant to section 78 of the *Ontario Energy Board Act, 1998* and the OEB's Decision in the 2020-2024 Custom Incentive Rate Application (EB-2018-0165), enclosed is Toronto Hydro's 2024 Rates Update Application to finalize Toronto Hydro's distribution rates and other charges, effective January 1, 2024.

Respectfully,

Deniz H. Oktem

Senior Manager, Regulatory Services Toronto Hydro-Electric System Limited

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APPLICATION TO FINALIZE 2023 ELECTRICITY DISTRIBUTION RATES AND CHARGES					
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IN THE MATTER OF the *Ontario Energy Board Act, 1998*, Schedule B to the *Energy Competition Act, 1998*, S.O. 1998, c.15;

AND IN THE MATTER OF an Application by Toronto Hydro-Electric System Limited for an Order or Orders approving or fixing just and reasonable rates and other service charges for the distribution of electricity effective January 1, 2024.

- The Applicant, Toronto Hydro-Electric System Limited ("Toronto Hydro"), is a
- 2 corporation incorporated under the Business Corporations Act, R.S.O. 1990, c. B. 17 and
- is licensed by the Ontario Energy Board (the "OEB") under licence number ED-2002-
- 4 0497 to distribute electricity in the City of Toronto.
- 6 Toronto Hydro's tariff of rates and charges was most recently updated by the OEB
- 7 effective January 1, 2023 per the OEB's Decision and Rate Order in Toronto Hydro's
- 8 Custom Incentive Rate-setting 2023 Update Application (EB-2022-0065) [the "2023 IR
- 9 Update"]. The 2023 IR Update was filed pursuant to the OEB's Decision and
- Rate Order in Custom Incentive Rate-setting 2020-2024 Application (EB-2018-0165) [the
- "Custom IR"], in which, among other orders, the OEB stated rates for 2021-2024 will be
- set on the basis of the OEB-approved Custom Price Cap Index ("CPCI") framework for
- 13 Toronto Hydro. This 2024 Custom Incentive Rate-setting Update Application (EB-2023-
- 14 0054) for final approval of 2024 distribution rates and charges is in accordance with the
- same OEB direction.

- 1 Pursuant to section 78 of the Ontario Energy Board Act, 1998, as amended, (the "OEB
- 2 Act") and the OEB's direction in the Custom IR application, Toronto Hydro hereby
- requests final approval of distribution rates and other charges, effective January 1,
- 4 2024.

- This application is supported by pre-filed written evidence, which may be amended or
- 7 updated from time to time, prior to the OEB's final decision on this application. The pre-
- filed evidence complies with the OEB's 2024 Filing Requirements for Electricity
- 9 Distribution Rate Applications (June 15, 2023) (the "Filing Requirements") and only
- deviates from these requirements in accordance with the custom rate framework
- approved by the OEB in EB-2018-0165.

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I. SPECIFIC RELIEF REQUESTED

- 15 The list of approvals sought by Toronto Hydro in this application are detailed in the
- 16 Manager's Summary at Tab 2, Schedule 1, page 1.

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II. PROPOSED EFFECTIVE DATE

- Toronto Hydro requests that the OEB make its Rate Order effective January 1, 2024,
- 21 notwithstanding that the OEB's Decision and Order approving these rates and other
- charges may not be delivered until after that date. In the alternative, Toronto Hydro
- 23 requests an Interim Order making Toronto Hydro's current distribution rates and
- charges effective on an interim basis as of January 1, 2024 and establishing foregone
- revenue rate riders to recover any differences between the interim rates and the actual
- rates effective January 1, 2024 based on the OEB's Decision and Order.

1 III. FORM OF HEARING REQUESTED

2 Toronto Hydro requests that this application be disposed of by way of a written hearing.

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5 IV. PUBLICATION OF NOTICE

- 6 Given the mechanistic nature of this application and the request for disposal by way of a
- 7 written hearing, Toronto Hydro submits that a Notice of Application and Hearing is not
- 8 required for this proceeding.

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V. DIGITAL ACCESS TO THE APPLICATION

- 12 Toronto Hydro will make a copy of the application and evidence, and any amendments
- thereto, available for public review on its website via the following link:

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15 https://www.torontohydro.com/regulatory-information

1 VI. CONTACT INFORMATION

- 2 Toronto Hydro requests that all documents filed with the OEB in this proceeding be
- 3 served on the undersigned.

4

5 All of which is respectfully submitted this 25th day of August, 2023.

6

- 7 Deniz H. Oktem
- 8 Senior Manager, Regulatory Services
- 9 Toronto Hydro
- 10 14 Carlton Street
- Toronto, ON M5B 1K5
- regulatoryaffairs@torontohydro.com
- Tel: 416-542-5305
- 14 Fax: 416-542-3024

TORONTO HYDRO-ELECTRIC

SYSTEM LIMITED

14 Carlton Street

Toronto, ON M5B 1K5

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Signed by:

Deniz H. Oktem

Senior Manager, Regulatory Services

Toronto Hydro-Electric System Limited EB-2023-0054 Tab 1 Schedule 1 ORIGINAL Page 5 of 5

- Appendix to Legal Application -

Title of Proceeding: Application by Toronto Hydro-Electric System

Limited for an Order or Orders approving or

fixing just and reasonable distribution rates and

other charges effective January 1, 2024.

Applicant's Name: Toronto Hydro-Electric System Limited

("Toronto Hydro")

Application Address: 14 Carlton Street

Toronto, Ontario

M5B 1K5

Counsel to the Applicant: Deniz H. Oktem, Toronto Hydro, LSO# 67877P

Contact Information: Deniz H. Oktem

Senior Manager, Regulatory Services

Toronto Hydro

14 Carlton Street

Toronto, ON M5B 1K5

regulatoryaffairs@torontohydro.com

DOktem@TorontoHydro.com

Tel: 416-542-5305

Fax: 416-542-3024

Toronto Hydro-Electric System Limited
EB-2023-0054
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OFFICER'S CERTIFICATE - PRE-FILED EVIDENCE

As the Executive Vice President, External Affairs, Corporate Development and Chief Legal Officer of Toronto Hydro-Electric System Limited ("Toronto Hydro"), I hereby certify that the pre-filed evidence submitted in support of Toronto Hydro's 2024 Custom Incentive Ratesetting Update Application (EB-2023-0054), as filed with the Ontario Energy Board is accurate, consistent and complete to the best of my knowledge.

This certificate is given pursuant to Chapter 1 of the Ontario Energy Board's *Filing Requirements for Electricity Distribution Rate Applications* (revised April 18, 2022).

DATED this 25th day of August, 2023.

Amanda Klein Executive Vice President, External Affairs, Corporate Development and Chief Legal Officer

Toronto Hydro-Electric System Limited
EB-2023-0054
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OFFICER'S CERTIFICATE – ACCOUNT BALANCES

As the Executive Vice President and Chief Financial Officer of Toronto Hydro-Electric System Limited ("Toronto Hydro"), I hereby certify that Toronto Hydro has robust processes and internal controls in place for the preparation, review, verification and oversight of the balances in the accounts which Toronto Hydro seeks disposition and/or presents in its 2024 Custom Incentive Rate-setting Update Application (EB-2023-0054), as filed with the Ontario Energy Board.

This certificate is given pursuant to Chapter 1 of the Ontario Energy Board's *Filing Requirements for Electricity Distribution Rate Applications* (revised April 18, 2022).

DATED this 25th day of August, 2023.

Céline Arsenault Executive Vice President and Chief Financial Officer

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Toronto Hydro-Electric System Limited EB-2023-0054 Tab 1 Schedule 4 ORIGINAL Page 1 of 1

OFFICER'S CERTIFICATE – PERSONAL INFORMATION

As the Executive Vice President, External Affairs, Corporate Development and Chief Legal Officer of Toronto Hydro-Electric System Limited ("Toronto Hydro"), I hereby certify that any evidence filed in support of the 2024 Custom Incentive Rate-setting Update Application (EB-2023-0054) does not include any personal information unless it is filed in accordance with Rule 9A of the OEB's Rules and the Practice Direction to the best of my knowledge.

This certificate is given pursuant to Chapter 1 of the Ontario Energy Board's *Filing Requirements for Electricity Distribution Rate Applications* (revised April 18, 2022).

DATED this 25th day of August, 2023.

Amanda Klein Executive Vice President, External Affairs, Corporate Development and Chief Legal Officer

2024 IRM Checklist

Toronto Hydro-Electric System Limited EB-2023-0054

Date: August 25, 2023

Filing Requirement Section/Page Reference		
Filling Requirement Section/Page Reference	IRM Requirements	Evidence Reference, Notes
3.1.2 Components of the Application Filing	Managada cum manuda cum antiag and cyalaining all rate adjustments year acted	Tab 2. Cabadula 4
3 3	Manager's summary documenting and explaining all rate adjustments requested Contact info - primary contact may be a person within the distributor's organization other than the primary license contact	Tab 2, Schedule 1 Tab 1, Schedule 1
3	Completed Rate Generator Model and supplementary work forms in Excel format	Tab 3, Schedule 1*TH
3	Current tariff sheet, PDF	Replica version Tab 5, Schedule 1
•	·	Included hyperlinks for
3	Supporting documentation (e.g. relevant past decisions, RRWF etc.)	external references
3	Statement as to who will be affected by the application, specific customer groups affected by particular request	Tab 2, Schedule 11
3 3	Distributor's internet address Statement confirming accuracy of billing determinants pre-populated in model	Tab 1, Schedule 1 Tab 2, Schedule 1
3	Text searchable PDF format for all documents	Yes
3	2024 IRM Checklist	Tab 1, Schedule 5
4	Include a certification by a senior officer that the evidence filed, including the models and appendices, is accurate, consistent and complete to the best of their knowledge, a certification that the distributor has processes and internal controls in place for the preparation, review, verification and oversight of account balances being disposed, as well as a certification regarding personal information	Tab 1, Schedules 2-4
3.1.3 Applications and Electronic Models		T 0 0 1 4 T
4	Confirm the accuracy of the data. If a distributor has revised any RRR data after it has been incorporated into the model, this change should be disclosed in the application	Tab 2, Schedule 1; Tab 3, Schedule 1
4	File the GA Analysis Workform.	Tab 3, Schedule 2
5	A distributor seeking a revenue-to-cost ratio adjustment due to a previous OEB decision must continue to file the OEB's Revenue-to-Cost Ratio Adjustment Workform in addition to the Rate Generator model.	NA
	For an Incremental or Advanced Capital Module (ICM/ACM) cost recovery and associated rate rider(s), a distributor must file the	NIA
5	Capital Module applicable to ACM and ICM.	NA
5	A distributor seeking to dispose of lost revenue amounts from conservation and demand management activities, during an IRM	NA
_	term, must file the Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) Workform. A distributor with a zero balance in the LRAMVA that is requesting a rate rider for previously approved LRAM-eligible amounts	
5	does not need to file the LRAMVA Workform but should provide the calculations used to generate the requested LRAM-eligible	NA
5	The models and workforms be used by all distributors. If a distributor makes any changes to OEB models or workforms to	Tab 2, Schedule 1
3.2.2 Revenue to Cost Ratio Adjustments	address its own circumstances, it must disclose and justify such changes in the manager's summary.	,
·	Revenue to Cost Ratio Adjustment Workform, if distributor is seeking revenue to cost ratio adjustments due to previous OEB	NIA
7 - 8	decision.	NA
3.2.3 Rate Design for Residential Electricity Customers	Applicable only to distributors that have not completed the residential rate design transition	
_	A plan to mitigate the impact for the whole residential class or indicate why such a plan is not required, if the total bill impact of	
8	the elements proposed in the application is 10% or greater for RPP customers consuming at the 10th percentile.	NA
8	Mitigation plan if total bill increases for any customer class exceed 10%.	NA
3.2.4 Electricity Distribution Retail Transmission Service Rates	No action required at filing - model completed with most recent uniform transmission rates (UTRs) approved by the OEB	
3.2.5 Low Voltage Service Rates (optional)		
9	Provide most recent Low Voltage costs charged by the host distributor to the applicant.	NA
9	Provide Actual Low Voltage costs for the last five historical years. The distributor must also provide the year-over-year variances and explanations for substantive changes in the costs over time.	NA
9	and explanations for substantive changes in the costs over time. Provide support for the updated Low Voltage costs: last actual volumes and host distributor(s) rates applicable to the distributor.	NA
9	Provide allocation of Low Voltage costs to customer classes (generally in proportion to transmission connection rate revenues).	NA NA
9	Provide proposed Low Voltage rates by customer class to reflect these costs.	NA
3.2.6 Review and Disposition of Group 1 DVA Balances	lustification if any account halance in excess of the threshold should not be disposed.	NΙΔ
10	Justification if any account balance in excess of the threshold should not be disposed	NA Tab 3, Schedule 1*TH
10	Completed Tab 3 - continuity schedule in Rate Generator Model	Replica version
10 - 11	The opening principal amounts as well as the opening interest amounts for Group 1 balances, shown in the continuity schedule, must reconcile with the last applicable, approved closing balances. Distributors must provide an explanation when the Group 1 account balances presented on the Tab 3 – Continuity Schedule of the Rate Generator model differ from the account balances in the trial balance as reported through the RRR (which have been pre-populated in the Tab 3 – Continuity Schedule of the Rate Generator model)	Tab 3, Schedule 1*TH Replica version
11	Explanation of variance between amounts proposed for disposition and amounts reported in RRR for each account	Tab 2, Schedule 1C
	Statement as to whether any adjustments have been made to balances previously approved by the OEB on a final basis;	
11	If so, explanations provided for the nature and amounts of the adjustments and supporting documentation under a section titled "Adjustments to Deferral and Variance Accounts"	Tab 2, Schedule 1C
	Rate riders proposed for recovery or refund of balances that are proposed for disposition. The default disposition period is one	Tab 2, Schedule 1C;
12	year. Justification with proper supporting information is required if distributor is proposing an alternative recovery period	Tab 3, Schedule 1
3.2.6.3 Commodity Accounts 1588 and 1589	Indicate the constitution of a second 4500 and 4 account 4500 below as the second for discretification when the below as	
12	Indicate the year in which Account 1588 and Account 1589 balances were last approved for disposition, whether the balances were approved on an interim or final basis, and if they were disposed on an interim basis, which year they were last disposed on a final basis. A distributor that is requesting final disposition of balances for the first time, following implementation of the Accounting	Tab 2, Schedule 1C; Tab 3, Schedule 1
12	Guidance, must confirm that it has fully implemented the Accounting Guidance effective from January 1, 2019.	NA
12	Confirmation that historical balances that have yet to be disposed on a final basis have been considered in the context of the Accounting Guidance, summary provided of the review performed. Distributors must discuss the results of review, whether any systemic issues were noted, and whether any material adjustments to the account balances have been recorded. A summary and description is provided for each adjustment made to the historical balances	Tab 2, Schedule 1C
13 & 4	Populated GA Analysis Workform for each year that has not previously been approved by the OEB for disposition, irrespective of whether seeking disposition of the Account 1589 balance as part of current application. If adjustments were made to an Account 1589 balance that was previously approved on an interim basis, the GA Analysis Workform is required to be completed for each year after the distributor last received final disposition for Account 1589	Tab 3, Schedule 2
3.2.6.4 Capacity Based Recovery (CBR)		
	Distributors that propose disposition of Account 1580 sub-account CBR Class B must do so in accordance with the OEB's	
	Capacity Based Recovery (CBR) accounting guidance. - The balance in sub-account CBR Class B must be disposed over	Tab 2, Schedule 1C;
13	the default period of one year.	Tab 3, Schedule 1
	- For the disposition of Account 1580, sub-account CBR Class A,	
00055	distributors must follow the CBR accounting guidance, which results in balances disposed outside of a rates proceeding.	
3.2.6.5 Disposition of Account 1595	Confirmation that residual balances in Account 1595 Sub-accounts for each vintage year have only been disposed once.	NA
	Detailed explanations provided for any significant residual balances attributable to specific rate riders for each customer rate	
14	class, including for example, differences between forecast and actual volumes.	NA
3.2.7.1 Disposition of the LRAMVA and Rate Riders for Previously Approved LRAM-Eligible Amounts		
	The 2021 CDM Guidelines require distributors filing an application for 2023 rates to seek disposition of all outstanding LRAMVA	
16	balances related to previously established LRAMVA thresholds	NA
For Distributors with a zero belease in the LDAMMA		
For Distributors with a zero balance in the LRAMVA		1
16	A distributor with a zero balance in the LRAMVA should indicate this fact in its application and advise that it is not requesting any disposition. If a distributor with zero balance in the LRAMVA is requesting rate rider(s) for 2024 rates to recover an LRAM-eligible amount approved in a previous proceeding, the distributor should reference the previous OEB decision where the base LRAM-eligible amount for 2024 (i.e., the amount prior to the mechanistic adjustment) was approved, and provide the calculations used to generate the requested LRAM-eligible rate riders (i.e., the mechanistic adjustment and the allocation to rate classes). Distributors are to input the resulting rate rider(s) in Tab 19 – Additional Rates of the IRM Rate Generator Model. Distributors in this circumstance do not need to file the LRAMVA workform or any additional documentation.	Tab 2, Schedule 1C

2024 IRM Checklist

Toronto Hydro-Electric System Limited EB-2023-0054

Date: August 25, 2023

Filing Requirement Section/Page Reference		Evidence Reference, Notes
For Distributors with non-zero balance in the LRAMVA		
17	Completed latest version of LRAMVA Workform (ideally Version 1.2) in a working Excel file when making LRAMVA requests for remaining amounts related to CFF activity	NA
	Final Verified Annual Reports if LRAMVA balances are being claimed from CDM programs delivered in 2017 or earlier.	
17	Participation and Cost reports in Excel format, made available by the IESO, provided to support LRAMVA balances for programs for the period of January 1, 2018 to April 15, 2019. These reports should be filed in Excel format, similar to the previous Final	NA
	Verified Annual Reports from 2015 to 2017. To support savings claims for projects completed after April 15, 2019, distributors should provide similar supporting evidence	
	File other supporting evidence with an explanation and rationale should be provided to justify the eligibility of any other savings	
17	from a program delivered by a distributor through the Local Program Fund that was part of the Interim Framework after April 15, 2019.	NA
17	Meet the OEB's requirements related to personal information and commercially sensitive information as stated in the Filing Requirements	NA
18	Statement identifying the year(s) of new lost revenues and prior year savings persistence claimed in the LRAMVA disposition	NA
	Statement confirming LRAMVA based on verified savings results supported by the distributors final CDM Report and	
18	Persistence Savings Report (both filed in Excel format) and a statement indicating use of most recent input assumptions when calculating lost revenue	NA
18	Summary table with principal and carrying charges by rate class and resulting rate riders	NA
18	Statement confirming the period of rate recovery Statement providing the proposed disposition period; rationale provided for disposing the balance in the LRAMVA if significant	NA NA
18	rate rider is not generated for one or more customer classes	NA NA
18	File details related to the approved CDM forecast savings from the distributor's last rebasing application Rationale confirming how rate class allocations for actual CDM savings were determined by class and program (Tab 3-A of	NA NA
18	LRAMVA Work Form) Statement confirming whether additional documentation was provided in support of projects that were not included in	NA
18	distributor's final CDM Annual Report (Tab 8 of LRAMVA Work Form as applicable)	NA
18	File in support of a previous LRAMVA application, distributors should provide Participation and Cost Reports and detailed project level savings files made available by the IESO and/or other supporting evidence to support the clearance of energy- and/or	NA
10	demand-related LRAMVA balances where final verified results from the IESO are not available. These reports should be filed in Excel format, similar to the previous Final Verified Annual Reports from 2015 to 2017	INA.
	For a distributor's streetlighting project(s) which may have been completed in collaboration with local municipalities, the	
	following must be provided: Explanation of the methodology to calculate streetlighting savings; Confirmation whether the streetlighting savings were calculated in accordance with OEB-approved load profiles for streetlighting projects; Confirmation	
	whether the streetlighting project(s) received funding from the IESO and the appropriate net-to-gross assumption used to calculate streetlighting savings.	
	For the recovery of lost revenues related to demand savings from street light upgrades, distributors should provide the following	
	information: o Explanation of the forecast demand savings from street lights, including assumptions built into the load forecast from the	
	last CoS application o Confirmation that the street light upgrades represent incremental savings attributable to participation in the IESO program,	
18 - 19	and that any savings not attributable to the IESO program have been removed (for example, other upgrades under normal asset management plans)	NA
	o Confirmation that the associated energy savings from the applicable IESO program have been removed from the LRAMVA	
	workform so as not to double count savings (for example, if requesting lost revenue recovery for the demand savings from a street light upgrade program, the associated energy savings from the Retrofit program have been subtracted from the Retrofit	
	total) o Confirmation that the distributor has received reports from the participating municipality that validate the number and type	
	of bulbs replaced or retrofitted through the IESO program o A table, in live excel format, that shows the monthly breakdown of billed demand over the period of the street light upgrade	
	project, and the detailed calculations of the change in billed demand due to the street light upgrade project (including data on number of bulbs, type of bulb replaced or retrofitted, average demand per bulb)	
	For the recovery of lost revenues related to demand savings from other programs that are not included in the monthly Participation and Cost Reports of the IESO (for example Combined Heat and Power projects), distributors should provide the	
40	following information: o The third party evaluation report that describes the methodology to calculate the demand savings achieved for the program	NIA
19	year. In particular, if the proposed methodology is different than the evaluation approaches used by the IESO, an explanation must be provided explaining why the proposed approach is more appropriate	NA
	o Rationale for net-to-gross assumptions used o Breakdown of billed demand and detailed level calculations in live excel format	
	For program savings for projects completed after April 15, 2019, distributors should provide the following:	
19 - 20	o Related to CFF programs: an explanation must be provided as to how savings have been estimated based on the available data (i.e. IESO's Participation and Cost Reports) and/or rationale to justify the eligibility of the program savings.	NA
	o Related to programs delivered by the distributor through the Local Program Fund under the Interim CDM Framework: an explanation and rationale should be provided to justify the eligibility of the additional program savings.	
7.2 Continuing Use of the LRAMVA for New CDM Activities		NA - Toronto Hydro
24	Statement whether it is requesting an LRAMVA for one or more of these activities, if this request has not been addressed in a	not requesting an
21	previous application.	LRAMVA for any ne CDM activities at thi
3.2.8 Tax Changes		time.
21 21 - 22	Tabs 8 and 9 of Rate Generator model are completed, if applicable If a rate rider to the fourth decimal place is not generated for one or more customer classes, the entire sharing tax amount is be	NA NA
3.2.9 Z-Factor Claims	transferred to Account 1595 for disposition at a future date	101
22	Eligible Z-factor cost amounts are recorded in Account 1572, Extraordinary Event Costs. Carrying charges are calculated using simple interest applied to the monthly opening balances in the account and recorded in a separate sub-accounts of this account	NA
23	To be eligible for a Z-factor claim, a distributor must demonstrate that its achieved regulatory return on equity (ROE), during its most recently completed fiscal year, does not exceed 300 basis points above its deemed ROE embedded in its base rates	NA
3.2.9.1 Z-Factor Filing Guidelines 23	Evidence that costs incurred meet criteria of causation, materiality and prudence	NA
	In addition, the distributor must: - Notify OEB by letter of all Z-Factor events within 6 months of event	1973
	- Apply to OEB to recover costs recorded in the OEB-approved deferral account claimed under Z-Factor treatment	
23	- Demonstrate that distributor could not have been able to plan or budget for the event and harm caused is genuinely incremental	NA
	- Demonstrate that costs incurred within a 12-month period and are incremental to those already being recovered in rates as part of ongoing business risk	
3.2.9.2 Recovery of Z-Factor Costs	- Provide the distributor's achieved regulatory ROE for the most recently completed fiscal year	
23	Description of manner in which distributor intends to allocate incremental costs, including rationale for approach and merits of alternative allocation methods	NA
23	Specification of whether rate rider(s) will apply on fixed or variable basis, or combination; length of disposition period and rational for proposal	NA
23 23	Residential rate rider to be proposed on fixed basis Detailed calculation of incremental revenue requirement and resulting rate rider(s)	NA NA
3.2.10 Off-Ramps		
24	If a distributor whose earnings are in excess of the dead band nevertheless applies for an increase to its base rates, it needs to substantiate its reasons for doing so	NA NA
24	A distributor is expected to file its regulated ROE, as was filed for 2.1.5.6 of the RRR. However, if in the distributor's view this ROE has been affected by out-of-period or other items (for example, revenues or costs that pertain to a prior period but	NA
= :	recognized in a subsequent one), it may also file a proposal to normalize its achieved regulated ROE for those impacts, for consideration by the OEB.	

2024 IRM Checklist

Toronto Hydro-Electric System Limited EB-2023-0054

Date: August 25, 2023

Filing Requirement Section/Page Reference		Evidence Reference, Notes
3.3.1 Advanced Capital Module		
5	Capital Module applicable to ACM and ICM, for an incremental or pre-approved Advanced Capital Module (ICM/ACM) cost recovery and associated rate rider(s)	NA
25	Evidence of passing "Means Test"	NA
25	Information on relevant project's (or projects') updated cost projections, confirmation that the project(s) are on schedule to be completed as planned and an updated ACM/ICM module in Excel format	NA
25	If proposed recovery differs significantly from pre-approved amount, a detailed explanation is required	NA
3.3.2 Incremental Capital Module		
26	If updated cost projects are 30% greater than pre-approved amount, distributor must treat project as new ICM, re-filed business case and other relevant material required	NA
27	Evidence of passing "Means Test"	NA
3.3.2.1 ICM Filing Requirements		
	The following should be provided when filing for incremental capital:	NA
5	Capital Module applicable to ACM and ICM, for an incremental or pre-approved Advanced Capital Module (ICM/ACM) cost recovery and associated rate rider(s)	NA
28	An analysis demonstrating that the materiality threshold test has been met and that the amounts will have a significant influence on the operation of the distributor	NA
28	Justification that the amounts to be incurred will be prudent - amounts represents the most cost-effective option (but not necessarily the least initial cost) for ratepayers	NA
28	Justification that amounts being sought are directly related to the cause, which must be clearly outside of the base upon which current rates were derived	NA
28	Evidence that the incremental revenue requested will not be recovered through other means (e.g., it is not, in full or in part, included in base rates or being funded by the expansion of service to include new customers and other load growth)	NA
28	Details by project for the proposed capital spending plan for the expected in-service year	NA
28	Description of the proposed capital projects and expected in-service dates	NA
28	Calculation of the revenue requirement (i.e. the cost of capital, depreciation, and PILs) associated with each proposed incremental capital project	NA
28	Description of the actions the distributor would take in the event that the OEB does not approve the application	NA
28	Calculation of a rate rider to recover the incremental revenue from each applicable customer class. The distributor must identify and provide a rationale for its proposed rider design, whether variable, fixed or a combination of fixed and variable riders. As discussed at section 3.2.3, any new rate rider for the residential class must be applied on a fixed basis	NA
3.3.2.3 ICM Filing Requirements		
29	Calulate the maximum allowable capital amount.	NA
3.3.2.5 Changes in Tax Rules for Capital Cost Allowance (CCA)		
31	Provide the ICM revenue requirement reflecting the exclusion of accelerated CCA.	NA
31	Also, provide the ICM revenue requirement reflecting the inclusion of accelerated CCA.	NA
3.3.2.6 ACM/ICM Accounting Treatment		
31	Record eligible ICM amounts in Account 1508 - Other Regulatory Asset, Sub-Account Incremental Capital Expenditures, subject to assets being used and useful.	NA
31	Record actual amounts in the appropriate sub-accounts of Account 1508 – Other Regulatory Assets in accordance with the OEB's APH Guidance.	NA
31	The applicable rate of interest for deferral and variance accounts for the respective quarterly period is prescribed by the OEB and published on the OEB's website	NA
31	At the time of the subsequent rebasing application, a distributor is required to provide the funding true-up calculation, if material, comparing the recalculated revenue requirement based on actual capital spending relating to the OEB-approved ACM/ICM project(s) to the rate rider revenues collected in the same period. Distributors should note assumptions used in the calculation (e.g. half-year rule). If the OEB determines that a true-up of variances is required, the variance will be refunded to (or collected from) customers through a rate rider.	NA

APPLICATION TO FINALIZE 2024 ELECTRICITY DISTRIBUTION RATES AND

2 CHARGES: MANAGER'S SUMMARY

3

- 4 On August 15, 2018, Toronto Hydro filed the 2020-2024 Custom Incentive Rate-setting
- 5 ("Custom IR") application (EB-2018-0165) pursuant to the OEB's Renewed Regulatory
- 6 Framework. On December 19, 2019, the OEB issued the Decision and Order approving
- the Custom IR framework for setting distribution rates for 2020-2024 (the "2020-2024)
- 8 Custom IR Decision"). On February 20, 2020, the OEB issued the rate order approving
- 9 final distribution rates and charges for 2020 (the "2020 Rate Order"). On August 23,
- 2022 (updated on September 6, 2022), Toronto Hydro filed an application for approval of
- the 2023 distribution rates and charges (EB-2022-0065) and on December 8, 2022 a final
- Rate Order (the "2023 IR Update") was received from the OEB.

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- 14 This application seeks final approval of the 2024 distribution rates, effective January 1,
- 2024, pursuant to the Custom IR framework approved by the OEB in the 2020-2024
- 16 Custom IR Decision. In addition, the application seeks approval of the following:
- 2024 Retail Transmission Service Rates ("RTSR"), effective January 1, 2024;
- Leave to clear the amounts accumulated in the Group 1 Deferral and Variance
 Accounts ("DVAs");
 - Approval to update Retail Service Charges and the Specific charge for access to the power poles (wireline attachments) pending the OEB's generic decision(s) for 2024 rates;
 - Final approval of the rates and charges set out in the 2024 Tariff Sheet at Tab 5,
 Schedule 2; and
- Other items or amounts that Toronto Hydro may request during the course of the proceeding, and such other relief or entitlements as the OEB may grant.

¹ EB-2018-0165, Toronto Hydro-Electric System Limited Application (Filed: August 15, 2018), <u>Decision and Order (December 19, 2020)</u> at page 23; EB-2018-0165, <u>Decision and Rate Order (February 20, 2020)</u> at page 1.

- All rate adjustments, including the clearance of Group 1 DVAs, sought as a part of this
- application are the output of the 2024 Incentive Rate-setting Mechanism ("IRM") Rate
- 3 Generator Model (the "Rate Model") filed at Tab 3, Schedule 1. The Rate Model is a
- 4 replica of the OEB's 2024 IRM Rate Generator Model with customizations to address
- 5 Toronto Hydro's specific requirements, including: (i) integration of the Custom Incentive
- 6 Price Cap Index ("CPCI") mechanism, (ii) use of a 30-day basis for fixed and demand-based
- rates, and (iii) use of kVA for distribution related demand-based rates. To facilitate these
- 8 customizations, Toronto Hydro has developed the 2024 Tariff Sheet and the associated
- 9 Bill Impacts outside of the Rate Model.

- 11 Toronto Hydro reviewed the pre-populated billing determinants in the OEB's model and
- made adjustments to include the Competitive Sector Multi-Unit Residential ("CSMUR")
- rate class throughout the model. The number of customers in the residential and CSMUR
- classes were also adjusted. The utility confirms that all other pre-populated billing
- determinants are accurate.

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- All the changes that Toronto Hydro made to the Rate Model are summarized in the
- worksheet entitled "Summary of Changes".

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A. 2023 TARIFF SHEET

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- Toronto Hydro included at Tab 5, Schedule 1 a copy of the current 2023 Tariff Sheet
- approved by the OEB in the 2023 Annual Update application. The rates and charges set
- out in the 2023 Tariff Sheet are the starting point from which the 2024 rates and charges
- were calculated using the Rate Model.

26 27

B. CUSTOM PRICE CAP INDEX ("CPCI") ADJUSTMENT

- In the 2020-2024 Custom IR Decision, the OEB approved the CPCI for setting rates in the
- years 2021 through 2024. The OEB approved the CPCI formula as follows:

- 4 The OEB approved the values for all elements of the CPCI formula for the entire duration
- of the Custom IR period, with the exception of the Inflation Factor ("I"), which is to be
- 6 updated annually.² Therefore, the only adjustment for the calculation of the final 2024
- 7 distribution rates is the 2024 Inflation Factor, which was issued by the OEB on June 29,
- 8 **2023**.³

9

- 10 The Rate Model filed at Tab 3, Schedule 1 uses this 2024 Inflation Factor of 4.8 percent in
- calculating a CPCI of 4.6 percent, as shown in the table below outlining the approved
- components of the CPCI.

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14

Table 1 - CPCI Factors and Values

CPCI Components	2021	2022	2023	2024
I	2.20%	3.30%	3.70%	4.80%
X – productivity	0.00%	0.00%	0.00%	0.00%
X – stretch factor	0.60%	0.60%	0.60%	0.60%
X _{cap}	0.30%	0.30%	0.30%	0.30%
C _n	4.97%	1.56%	6.43%	4.36%
S _{cap}	71.22%	71.38%	72.83%	73.70%
g	0.20%	0.20%	0.20%	0.20%
CPCI	4.59%	1.49%	6.42%	4.60%

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C. REVIEW AND DISPOSITION OF GROUP 1 DVA BALANCES

- 18 Toronto Hydro requests OEB approval to clear through rate riders the balances and
- carrying charges in the Group 1 Retail Settlement Variance Accounts ("RSVAs"). In
- 20 accordance with the Report of the Board on Electricity Distributors' Deferral and Variance
- 21 Account Review Initiative ("the EDDVAR Report"), the Group 1 RSVA balances must be

² EB-2018-0165, <u>Decision and Order (December 19, 2020)</u> at page 31.

³ OEB Letter re: 2024 Inflation Parameters (June 29, 2023).

- cleared if the amounts exceed the pre-set disposition threshold of \$0.001 per kWh.4 As
- shown in the Rate Model at Tab 3, Schedule 1, the 2022 year-end balances exceed this
- 3 threshold.

- 5 The Group 1 continuity schedules are set out in the Rate Model. Table 2 below
- 6 summarizes the balances proposed for clearance. A certification by the Chief Financial
- 7 Officer relating to the processes and controls in place for the preparation, review,
- verification, and oversight of account balances is filed at Tab 1, Schedule 3.

9 10

Table 2: Group 1 Balances for Clearance (\$ Millions)

Account	Dec 31, 2022 Balance (\$)	Carrying Charges (to Dec 31, 2023) (\$)	Total for Clearance (\$)
1550 – Low Voltage ("LV") Variance Account	0.5	-	0.5
1551 – Smart Meter Entity Variance Account	(2.1)	(0.1)	(2.2)
1580 – RSVA Wholesale Market Service Charges ("WMS")	52.0	3.5	55.5
1580 – RSVA WMS – Sub-account Capacity Based Recovery ("CBR") Class B	(2.1)	(0.2)	(2.3)
1584 – RSVA Retail Transmission Network Charge	35.4	2.8	38.1
1586 – RSVA Retail Transmission Connection Charge	17.4	1.1	18.5
1588 – RSVA Power	17.1	1.3	18.4
1589 – RSVA Global Adjustment ("GA")	(7.4)	(0.5)	(7.9)
Total	110.7	7.9	118.6

- The Rate Model details the balances allocated to each rate class and shows the
- development of the proposed rate riders. Toronto Hydro proposes to clear the balance in
- all accounts over a 12-month period from January 1, 2024 through December 31, 2024.
- All rate riders were calculated using the 2022 Reporting and Recording Keeping ("RRR")
- billing unit data.

⁴ EB-2008-0046, <u>The Report of the Board on Electricity Distributors' Deferral and Variance Account Review Report</u> (July 31, 2009) at page 10.

Wholesale Mar	ket Participants
---------------	------------------

1

- 3 Toronto Hydro allocated the DVA amounts proposed for clearance in accordance with the
- 4 EDDVAR Report. The utility confirms that Wholesale Market Participants ("WMPs") are
- not subject to clearance of RSVA amounts for Power, Wholesale Market Services ("WMS")
- 6 (including sub-account CBR Class B) or Global Adjustment ("GA"), and have not been
- included in the load/customer counts used to determine rate riders for these accounts.

8

9

Account 1580 – RSVA WMS – Sub-account Capacity Based Recovery (CBR) Class B

10

- Toronto Hydro seeks clearance of the Class B Capacity Based Recovery ("CBR") balances
- to December 31, 2022 through a separate rider as calculated by the Rate Model and in
- accordance with the OEB's CBR Accounting Guidance. Toronto Hydro used the Rate
- 14 Model to address the CBR for customers that transitioned between Class A and Class B
- 15 during 2022.

16

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Account 1589 – RSVA Global Adjustment

18

- The balances in the RSVA GA are allocated to non-RPP Class B customers only. Toronto
- 20 Hydro used the Rate Model to address the GA for customers that transitioned between
- 21 Class A and Class B during 2022. The balances within Account 1588 and Account 1589
- were last approved on a final basis for 2021 and Toronto Hydro has completed the GA
- 23 Analysis Workform, filed at Tab 3, Schedule 2, accordingly.

2425

Adjustments to Deferral and Variance Accounts

- 27 The adjustments and balances in the DVA Continuity Schedule in the Rate Model match
- the account balances filed in the RRR, with the following exception:
- Toronto Hydro adjusted the RSVA Global Adjustment and RSVA Power principal
- balances for actual volumes and accrued versus actual revenue differences as per

1	the Accounting guidance from the OEB for Account 1588 and Account 1589. The
2	details of the RSVA Global Adjustment are outlined in the GA Analysis Workform
3	at Tab 3, Schedule 2.
4	
5	Toronto Hydro confirms that it has not made any adjustments to balances and amounts
6	previously approved by the OEB on a final basis.
7	
8	Account 1595
9	
LO	Toronto Hydro does not propose to clear any residual balances in Account 1595 -
l1	Disposition/Refund of Regulatory Balances. The sub-accounts that have not been
L2	approved for disposition do not yet meet the 2-year requirement.
L3	
L4	Lost Revenue Adjustment Mechanism Variance Account ("LRAMVA")
L5	
16	Toronto Hydro has a zero balance in its LRAMVA and is not requesting any disposition.
L7	
L8	D. EARNINGS SHARING MECHANISM
19	
20	In the 2020-2024 Custom IR Decision, the OEB approved a cumulative, asymmetrical
21	Earnings Sharing Mechanism ("ESM") variance account using a Return on Equity ("ROE")
22	based calculation with all earnings in excess of 100 basis points over the approved ROE
23	shared 50:50 with ratepayers. As the approved ESM for 2020-2024 is cumulative,
24	Toronto Hydro cannot perform the final calculation to determine whether or not there
25	will be a balance to dispose until the end of the term. However, in accordance with the
26	OEB's expectation that Toronto Hydro will provide an update in each of the remaining
27	rate update applications over the 2020-2024 Custom IR term, Toronto Hydro reports that

the utility continues to have nil balance in the ESM variance account as it has cumulatively

⁵ EB-2018-0165, <u>Decision and Order</u> (December 19, 2020) at pages 192-193.

 $^{^{\}rm 6}$ EB-2020-0057, <u>Decision and Order</u> (December 10, 2020) at page 8.

- underearned by 1.69% over 2020-2022 versus its approved ROE of 8.52% as shown in
- 2 Table 3 below.

4

Table 3: Earnings Sharing Mechanism 2022 Update Calculation⁷

		2020	2021	2022
Cumulative Adjusted Net Income	А	107.1	239.5	385.4
Cumulative Actual Deemed Equity	В	1,813.6	3,683.6	5,646.4
ROE Cumulative	C=A/B	5.90%	6.50%	6.83%
ROE Approved	D	8.52%	8.52%	8.52%
ROE Over (Under)	E=C-D	(2.62%)	(2.02%)	(1.69%)

5

E. TAX CHANGES

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6

- 8 Toronto Hydro confirms that there have been no applicable legislated tax changes since
- 9 its last rebasing application (EB-2018-0165).

10 11

F. RETAIL TRANSMISSION SERVICE RATES

12

- Toronto Hydro seeks to set 2024 Retail Transmission Service Rates based on the guidance
- set out in the OEB's Guideline G-2008-0001: Electricity Distribution Retail Transmission
- Service Rates ("RTSR"), Revision 4.0, dated June 28, 2012. Toronto Hydro used the
- current OEB-approved Uniform Transmission Rates ("UTR") and the Rate Model for
- calculating the RTSRs.

18

- 19 The utility anticipates that the OEB will update the requested RTSRs to reflect the
- approved 2024 Uniform Transmission Rates when those rates become available.

21

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G. OTHER RATES AND CHARGES

- Toronto Hydro requests continuation of the various rate riders approved in the 2020-
- 25 2024 Custom IR Decision, in accordance with their respective effective and termination

⁷ The values in this table are aligned with RRR 2.1.5.6.

- dates, and of the other rates and charges approved in that decision, including the Specific
- 2 Service Charges and Loss Factors. Toronto Hydro proposes to maintain the monthly
- 3 service charge for the microFIT Generator Service Classification at its 2023 value of \$4.49
- 4 per 30 days, as the province-wide charge underlying its calculation has not changed.8

- 6 Toronto Hydro has updated its Retail Service Charges and Specific charge for access to the
- 7 power poles (wireline attachments) in the Rate Model with the 2024 Inflation Factor in
- alignment with the updated rates in the OEB's 2024 IRM Rate Generator Model.

9

H. 2024 TARIFF SHEET

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10

- Toronto Hydro seeks an Order for final approval of the rates and charges as set out in the
- 2024 Tariff Sheet, which is filed at Tab 5, Schedule 2.

14

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I. 2024 BILL IMPACTS

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The anticipated 2024 Bill Impacts are filed at Tab 4, Schedule 1. Table 4 below provides a summary of the total bill impacts for a typical customer in each rate class.

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Table 4: Summary of Total Bill Impacts

Rate Classes	\$/30 days	%
Residential (750 kWh, TOU RPP)	\$3.80	2.8%
Competitive Sector Multi Unit Residential (300 kWh, TOU RPP)	\$1.86	2.6%
General Service <50 kW (2,000 kWh, TOU RPP)	\$10.59	2.9%
General Service 50-999 kW (200 kVA, Spot, Class B)	\$453.50	3.3%
General Service 1,000-4,999 kW (2,000 kVA, Spot, Class B)	\$4,806.48	3.2%
Large User (9,700kVA, Spot, Class A)	\$17,407.16	2.5%
Unmetered Scattered Load (285 kWh, RPP)	\$2.18	3.5%
Street Lighting (2,700 kVA, Spot, Class B)	\$11,474.61	4.0%

⁸ Review of Fixed Monthly Charge for microFIT Generator Service Classification (December 8, 2022).

Toronto Hydro-Electric System Limited EB-2023-0054 Tab 5 Schedule 1 ORIGINAL (12 pages)

Toronto Hydro-Electric System Limited TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2023
This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2022-0065

RESIDENTIAL SERVICE CLASSIFICATION

This classification is applicable to an account where electricity is used exclusively for residential purposes in a separately metered living accommodation, where the Competitive Sector Multi-Unit Residential classification is not applicable. Eligibility is restricted to a dwelling unit that consists of a detached house or one unit of a semi-detached, duplex, triplex or quadruplex building, with a residential zoning; a separately metered dwelling within a town house complex or apartment building; and bulk metered residential buildings with six or fewer units. Class B consumers are defined in accordance with O. Reg. 429/04. Further details concerning the terms of service are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Service Charge	\$	43.31	(per 30 days)
Rate Rider for Smart Metering Entity Charge - effective until December 31, 2027	\$	0.41	(per 30 days)
Rate Rider for Disposition of Stranded Meter Assets - effective until December 31, 2024 Rate Rider for Disposition of Capital Related Revenue Requirement Variance Account - effective until December 31, 2024	\$	(0.02)	(per 30 days)
·	\$	(2.17)	(per 30 days)
Rate Rider for Disposition of Wireless Pole Attachment Revenue - effective until December 31, 2024	\$	(0.01)	(per 30 days)
Rate Rider for Disposition of Accounts Receivable Credits - effective until December 31, 2024	\$	(0.10)	(per 30 days)
Rate Rider for Disposition of PILs and Tax Variance - effective until December 31, 2024	\$	(0.31)	(per 30 days)
Rate Rider for Disposition of Deferral/Variance Accounts (2023) - effective until December 31, 2023	\$/kWh	0.00319	
Rate Rider for Disposition of Capacity Based Recovery Account (2023) - Applicable only for Class B Customers - effective until December 31, 2023 Rate Rider for Disposition of Global Adjustment Account (2023) - Applicable only for Non-RPP Customers - effective until December 31, 2023	\$/kWh	(0.00015) (0.00251)	
Retail Transmission Rate - Network Service Rate	\$/kWh	0.01158	
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.00733	
MONTHLY RATES AND CHARGES - Regulatory Component			
Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0030	
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004	
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0005	
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25	(per 30 days)
3 (11)	•		

Effective and Implementation Date January 1, 2023
This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2022-0065

COMPETITIVE SECTOR MULTI-UNIT RESIDENTIAL SERVICE CLASSIFICATION

This classification is applicable to an account where electricity is used exclusively for residential purposes in a multi- unit residential building, where unit metering is provided using technology that is substantially similar to that employed by competitive sector sub-metering providers. Use of electricity in non-residential units of multi-unit buildings does not qualify for this classification and will instead be subject to the applicable commercial classification. Class B consumers are defined in accordance with O. Reg. 429/04. Further details concerning the terms of service are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Service Charge	\$	35.53	(per 30 days)
Rate Rider for Smart Metering Entity Charge - effective until December 31, 2027	\$	0.41	(per 30 days)
Rate Rider for Disposition of Capital Related Revenue Requirement Variance Account			
- effective until December 31, 2024	\$	(1.45)	(per 30 days)
Rate Rider for Disposition of Wireless Pole Attachment Revenue - effective until December 31, 2024	\$	(0.01)	(per 30 days)
Rate Rider for Disposition of PILs and Tax Variance - effective until December 31, 2024	\$	(0.21)	(per 30 days)
Rate Rider for Disposition of Deferral/Variance Accounts (2023) - effective until December 31, 2023	\$/kWh	0.00303	. ,
Rate Rider for Disposition of Capacity Based Recovery Account (2023) - Applicable only for Class B Customers			
- effective until December 31, 2023	\$/kWh	(0.00015)	
Rate Rider for Disposition of Global Adjustment Account (2023) - Applicable only for Non-RPP Customers			
- effective until December 31, 2023	\$/kWh	(0.00251)	
Retail Transmission Rate - Network Service Rate	\$/kWh	0.01158	
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.00733	
MONTHLY RATES AND CHARGES - Regulatory Component			
Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0030	
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004	
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0005	
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25	(per 30 days)

Effective and Implementation Date January 1, 2023
This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2022-0065

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This classification refers to a non-residential account whose monthly average peak demand is less than, or is forecast to be less than 50 kW. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Service Charge	\$ 41	.78 (per 30 days)
Rate Rider for Smart Metering Entity Charge - effective until December 31, 2027	\$.41 (per 30 days)
Rate Rider for Disposition of Stranded Meter Assets - effective until December 31, 2024	\$ (0.	13) (per 30 days)
Distribution Volumetric Rate	\$/kWh 0.03	364
Rate Rider for Disposition of Capital Related Revenue Requirement Variance Account		
- effective until December 31, 2024	\$/kWh (0.002	52)
Rate Rider for Disposition of Wireless Pole Attachment Revenue - effective until December 31, 2024	\$/kWh (0.000	02)
Rate Rider for Disposition of Accounts Receivable Credits - effective until December 31, 2024	\$/kWh (0.000	06)
Rate Rider for Disposition of PILs and Tax Variance - effective until December 31, 2024	\$/kWh (0.000	36)
	\$/kWh 0.00	329
Rate Rider for Disposition of Capacity Based Recovery Account (2023) - Applicable only for Class B Customers		
	\$/kWh (0.000	15)
Rate Rider for Disposition of Global Adjustment Account (2023) - Applicable only for Non-RPP Customers - effective until December 31, 2023	\$/kWh (0.002	E4\
·	\$/kWh 0.01	
	\$/kWh 0.00	
Retail Transmission Rate - Line and Transformation Connection Service Rate	φ/κνντι 0.00	550
MONTHLY RATES AND CHARGES - Regulatory Component		
Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh 0.0	030
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh 0.0	004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh 0.0	005
Standard Supply Service - Administrative Charge (if applicable)	\$.25 (per 30 days)

Effective and Implementation Date January 1, 2023
This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2022-0065

GENERAL SERVICE 50 TO 999 KW SERVICE CLASSIFICATION

This classification refers to a non-residential account whose monthly average peak demand is equal to or greater than 50 kW but less than 1,000 kW, or is forecast to be equal to or greater than 50 kW but less than 1,000 kW. This rate also applies to bulk metered residential apartment buildings or the house service of a residential apartment building with more than 6 units. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

The rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

The rate rider for the disposition of Post 2011 Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Service Charge	\$	55.52	(per 30 days)
Rate Rider for Disposition of Stranded Meter Assets - effective until December 31, 2024	\$	(0.47)	(per 30 days)
Distribution Volumetric Rate	\$/kVA	8.9153	(per 30 days)
Rate Rider for Disposition of Capital Related Revenue Requirement Variance Account			
- effective until December 31, 2024	\$/kVA	(0.4379)	(per 30 days)
Rate Rider for Disposition of Wireless Pole Attachment Revenue - effective until December 31, 2024	\$/kVA	(0.0013)	(per 30 days)
Rate Rider for Disposition of Expansion Deposits - effective until December 31, 2024	\$/kVA	(0.0699)	(per 30 days)
Rate Rider for Disposition of Accounts Receivable Credits - effective until December 31, 2024	\$/kVA	(0.0005)	(per 30 days)
Rate Rider for Disposition of PILs and Tax Variance - effective until December 31, 2024	\$/kVA	(0.0621)	(per 30 days)
Rate Rider for Disposition of Deferral/Variance Accounts (2023) - effective until December 31, 2023	\$/kVA	0.8996	(per 30 days)
Rate Rider for Disposition of Deferral/Variance Accounts for Non-Wholesale Market Participants (2023)			
- effective until December 31, 2023	\$/kVA	0.3679	(per 30 days)
Rate Rider for Disposition of Capacity Based Recovery Account (2023) - Applicable only for Class B Customers - effective until December 31, 2023	Φ/L-) / A	(0.0570)	(=== 20 d===)
Rate Rider for Disposition of Global Adjustment Account (2023) - Applicable only for Non-RPP Customers	\$/kVA	(0.0578)	(per 30 days)
- effective until December 31, 2023	\$/kWh	(0.00251)	
Retail Transmission Rate - Network Service Rate	\$/kW	3.8112	(per 30 days)
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.3701	(per 30 days)
	**		(1
MONTHLY RATES AND CHARGES - Regulatory Component			
Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0030	
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004	
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0005	
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25	(per 30 days)

Effective and Implementation Date January 1, 2023
This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2022-0065

GENERAL SERVICE 1,000 TO 4,999 KW SERVICE CLASSIFICATION

This classification refers to a non-residential account whose monthly average peak demand is equal to or greater than 1,000 kW but less than 5,000 kW, or is forecast to be equal to or greater than 1,000 kW but less than 5,000 kW. This rate also applies to bulk metered residential apartment buildings or the house service of a residential apartment building with more than 6 units. Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

The rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

The rate rider for the disposition of Post 2011 Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Service Charge	\$	1,046.03	(per 30 days)
Distribution Volumetric Rate	\$/kVA	7.3674	(per 30 days)
Rate Rider for Disposition of Capital Related Revenue Requirement Variance Account			
- effective until December 31, 2024	\$/kVA	(0.3301)	(per 30 days)
Rate Rider for Disposition of PILs and Tax Variance - effective until December 31, 2024	\$/kVA	(0.0468)	(per 30 days)
Rate Rider for Disposition of Wireless Pole Attachment Revenue - effective until December 31, 2024	\$/kVA	(0.0006)	(per 30 days)
Rate Rider for Disposition of Expansion Deposits - effective until December 31, 2024	\$/kVA	(0.0527)	(per 30 days)
Rate Rider for Disposition of Deferral/Variance Accounts (2023) - effective until December 31, 2023	\$/kVA	1.0560	(per 30 days)
Rate Rider for Disposition of Deferral/Variance Accounts for Non-Wholesale Market Participants (2023)			
- effective until December 31, 2023	\$/kVA	0.4277	(per 30 days)
Rate Rider for Disposition of Capacity Based Recovery Account (2023) - Applicable only for Class B Customers	0 /L \ / A	(0.0500)	(00 1)
 effective until December 31, 2023 Rate Rider for Disposition of Global Adjustment Account (2023) - Applicable only for Non-RPP Customers 	\$/kVA	(0.0592)	(per 30 days)
- effective until December 31, 2023	\$/kWh	(0.00251)	
Retail Transmission Rate - Network Service Rate	\$/kW	3.6824	(per 30 days)
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.3677	(per 30 days)
	******		(10.0000)
MONTHLY RATES AND CHARGES - Regulatory Component			
Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0030	
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004	
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0005	
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25	(per 30 days)

Effective and Implementation Date January 1, 2023
This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2022-0065

LARGE USE SERVICE CLASSIFICATION

This classification applies to an account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal to or greater than, 5,000 kW. Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

The rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

The rate rider for the disposition of Post 2011 Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Service Charge	\$	4,630.52	(per 30 days)
Distribution Volumetric Rate	\$/kVA	7.9826	(per 30 days)
Rate Rider for Disposition of Capital Related Revenue Requirement Variance Account			
- effective until December 31, 2024	\$/kVA	(0.3894)	(per 30 days)
Rate Rider for Disposition of Wireless Pole Attachment Revenue - effective until December 31, 2024	\$/kVA	(0.0006)	(per 30 days)
Rate Rider for Disposition of Expansion Deposits - effective until December 31, 2024	\$/kVA	(0.0622)	(per 30 days)
Rate Rider for Disposition of PILs and Tax Variance - effective until December 31, 2024	\$/kVA	(0.0552)	(per 30 days)
Rate Rider for Disposition of Deferral/Variance Accounts (2023) - effective until December 31, 2023	\$/kVA	1.0391	(per 30 days)
Rate Rider for Disposition of Deferral/Variance Accounts for Non-Wholesale Market Participants (2023)			
- effective until December 31, 2023	\$/kVA	0.4119	(per 30 days)
Rate Rider for Disposition of Capacity Based Recovery Account (2023) - Applicable only for Class B Customers			
- effective until December 31, 2023	\$/kVA	(0.0340)	(per 30 days)
Rate Rider for Disposition of Global Adjustment Account (2023) - Applicable only for Non-RPP Customers - effective until December 31, 2023	* * * * * * * * * * * * * * * * * * *	(0.000=1)	
,	\$/kWh	(0.00251)	
Retail Transmission Rate - Network Service Rate	\$/kW	4.1977	(per 30 days)
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.6305	(per 30 days)
MONTHLY RATES AND CHARGES - Regulatory Component			
Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0030	
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004	
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0005	
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25	(per 30 days)
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Effective and Implementation Date January 1, 2023
This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2022-0065

STANDBY POWER SERVICE CLASSIFICATION

This classification refers to an account that has Load Displacement Generation and requires THESL to provide back- up service. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component - APPROVED ON AN INTERIM BASIS

Standby Charge - for a month where standby power is not provided. The charge is applied to the contracted amount (e.g. nameplate rating of generation facility).

Service Charge	\$	270.82 (per 30 days)
Distribution Volumetric Rate		
For General Service 50 - 999 kW Service Classification	\$/kVA	8.9153 (per 30 days)
For General Service 1,000 - 4,999 kW Service Classification	\$/kVA	7.3674 (per 30 days)
For Large Use Service Classification	\$/kVA	7.9826 (per 30 days)

Effective and Implementation Date January 1, 2023
This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2022-0065

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification applies to an account taking electricity at 750 volts or less whose average monthly maximum demand at each location is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The level of the consumption will be agreed to by THESL and the customer, based on detailed manufacturer information/ documentation with regard to electrical consumption of the unmetered load or periodic monitoring of actual consumption. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments there to as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Service Charge	\$	6.84	(per 30 days)
Connection Charge (per connection)	\$	0.71	(per 30 days)
Distribution Volumetric Rate	\$/kWh	0.08606	
Rate Rider for Disposition of Capital Related Revenue Requirement Variance Account			
- effective until December 31, 2024	\$/kWh	(0.00514)	
Rate Rider for Disposition of Wireless Pole Attachment Revenue - effective until December 31, 2024	\$/kWh	(0.00003)	
Rate Rider for Disposition of Expansion Deposits - effective until December 31, 2024	\$/kWh	(0.00082)	
Rate Rider for Disposition of PILs and Tax Variance - effective until December 31, 2024	\$/kWh	(0.00073)	
Rate Rider for Disposition of Deferral/Variance Accounts (2023) - effective until December 31, 2023	\$/kWh	0.00339	
Rate Rider for Disposition of Capacity Based Recovery Account (2023) - Applicable only for Class B Customers			
- effective until December 31, 2023	\$/kWh	(0.00015)	
Rate Rider for Disposition of Global Adjustment Account (2023) - Applicable only for Non-RPP Customers - effective until December 31, 2023	A // 14 //	(0.000=0)	
- effective until December 31, 2023	\$/kWh	(0.00250)	
Retail Transmission Rate - Network Service Rate	\$/kWh	0.00701	
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.00463	
MONTHLY RATES AND CHARGES - Regulatory Component			
Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0030	
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004	
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0005	
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25	(per 30 days)
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Effective and Implementation Date January 1, 2023
This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2022-0065

STREET LIGHTING SERVICE CLASSIFICATION

This classification applies to an account for roadway lighting with a Municipality, Regional Municipality, Ministry of Transportation and private roadway lighting, controlled by photo cells. The consumption for these customers will be based on the calculated connected load times the required lighting times established in the approved OEB street lighting load shape template. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

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Service Charge (per device)	\$	1.76	(per 30 days)
Distribution Volumetric Rate	\$/kVA	39.3057	(per 30 days)
Rate Rider for Disposition of Capital Related Revenue Requirement Variance Account			
- effective until December 31, 2024	\$/kVA	(2.4517)	(per 30 days)
Rate Rider for Disposition of Wireless Pole Attachment Revenue - effective until December 31, 2024	\$/kVA	(0.0120)	(per 30 days)
Rate Rider for Disposition of Expansion Deposits - effective until December 31, 2024	\$/kVA	(0.3914)	(per 30 days)
Rate Rider for Disposition of PILs and Tax Variance - effective until December 31, 2024	\$/kVA	(0.3476)	(per 30 days)
Rate Rider for Disposition of Deferral/Variance Accounts (2023) - effective until December 31, 2023	\$/kVA	1.0733	(per 30 days)
Rate Rider for Disposition of Capacity Based Recovery Account (2023) - Applicable only for Class B Customers			
- effective until December 31, 2023	\$/kVA	(0.0498)	(per 30 days)
Rate Rider for Disposition of Global Adjustment Account (2023) - Applicable only for Non-RPP Customers			
- effective until December 31, 2023	\$/kWh	(0.00251)	
Retail Transmission Rate - Network Service Rate	\$/kW	3.3900	(per 30 days)
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.8259	(per 30 days)
MONTHLY RATES AND CHARGES - Regulatory Component			
Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0030	
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004	
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0005	
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25	(per 30 days)
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Effective and Implementation Date January 1, 2023
This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

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microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Independent Electricity System Operator's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the utility's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge \$ 4.49 (per 30 days)

Effective and Implementation Date January 1, 2023
This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

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ALLOWANCES

Transformer Allowance for Ownership \$\text{kVA}\$ (0.62) (per 30 days)

Primary Metering Allowance for Transformer Losses - applied to measured demand & energy \$\text{%}\$ (1.00)

SPECIFIC SERVICE CHARGES

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Customer Administration		
Account history	\$	25.00
Duplicate invoices for previous billing	\$	25.00
Request for other billing or system information	\$	25.00
Easement letter	\$	25.00
Income tax letter	\$	25.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	35.00
Returned cheque (plus bank charges)	\$	25.00
Special meter reads	\$	55.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	55.00
Non-Payment of Account		
Late payment - per month		
(effective annual rate 19.56% per annum or 0.04896% compounded daily rate)	%	1.50
Reconnection charge - at meter - during regular hours	\$	120.00
Reconnection charge - at meter - after regular hours	\$	400.00
Reconnection charge - at meter - during regular hours	\$	300.00
Reconnection charge - at meter - after regular hours	\$	820.00
Other		
Reconnection charge - at meter - during regular hours	\$	120.00
Reconnection charge - at meter - after regular hours	\$	400.00
Reconnection charge - at meter - during regular hours	\$	300.00
Reconnection charge - at meter - after regular hours	\$	820.00
Temporary service install & remove - overhead - no transformer	\$	2,040.00
Specific charge for access to the power poles (wireline attachments) - per pole/year	\$	36.05

Effective and Implementation Date January 1, 2023
This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

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RETAIL SERVICE CHARGES (if applicable)

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Retail Service Charges refer to services provided by THESL to retailers or customers related to the supply of competitive electricity and are defined in the 2006 Electricity Distribution Rate Handbook.

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	111.66
Monthly Fixed Charge, per retailer	\$	44.67
Monthly Variable Charge, per customer, per retailer	\$/cust.	1.11
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.66
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	(0.66)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.56
Processing fee, per request, applied to the requesting party	\$	1.11
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail		
Settlement Code directly to retailers and customers, if not delivered electronically through the		
Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year		no charge
More than twice a year, per request (plus incremental delivery costs)	\$	4.47

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor - Secondary Metered Customer < 5,000 kW	1.0295
Total Loss Factor - Secondary Metered Customer > 5,000 kW	1.0172
Total Loss Factor - Primary Metered Customer < 5,000 kW	1.0192
Total Loss Factor - Primary Metered Customer > 5,000 kW	1.0070

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Toronto Hydro-Electric System Limited TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2024
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2023-0054

RESIDENTIAL SERVICE CLASSIFICATION

This classification is applicable to an account where electricity is used exclusively for residential purposes in a separately metered living accommodation, where the Competitive Sector Multi-Unit Residential classification is not applicable. Eligibility is restricted to a dwelling unit that consists of a detached house or one unit of a semi-detached, duplex, triplex or quadruplex building, with a residential zoning; a separately metered dwelling within a town house complex or apartment building; and bulk metered residential buildings with six or fewer units. Class B consumers are defined in accordance with O. Reg. 429/04. Further details concerning the terms of service are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Service Charge	\$	45.30	(per 30 days)
Rate Rider for Smart Metering Entity Charge - effective until December 31, 2027	\$	0.41	(per 30 days)
Rate Rider for Disposition of Stranded Meter Assets - effective until December 31, 2024	\$	(0.02)	(per 30 days)
Rate Rider for Disposition of Capital Related Revenue Requirement Variance Account			
- effective until December 31, 2024	\$	(2.17)	(per 30 days)
Rate Rider for Disposition of Wireless Pole Attachment Revenue - effective until December 31, 2024	\$	(0.01)	(per 30 days)
Rate Rider for Disposition of Accounts Receivable Credits - effective until December 31, 2024	\$	(0.10)	(per 30 days)
Rate Rider for Disposition of PILs and Tax Variance - effective until December 31, 2024	\$	(0.31)	(per 30 days)
Rate Rider for Disposition of Deferral/Variance Accounts - effective until December 31, 2024	\$/kWh	0.00522	
Rate Rider for Disposition of Capacity Based Recovery Account - Applicable only for Class B Customers			
- effective until December 31, 2024	\$/kWh	(0.00013)	
Rate Rider for Disposition of Global Adjustment Account - Applicable only for Non-RPP Customers	0/114/1	(0.00400)	
- effective until December 31, 2024	\$/kWh	(0.00109)	
Retail Transmission Rate - Network Service Rate	\$/kWh	0.01141	
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.00779	
MONTHLY RATES AND CHARGES - Regulatory Component			
Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041	
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004	
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0007	
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25	(per 30 days)

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Toronto Hydro-Electric System Limited TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2024
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2023-0054

COMPETITIVE SECTOR MULTI-UNIT RESIDENTIAL SERVICE CLASSIFICATION

This classification is applicable to an account where electricity is used exclusively for residential purposes in a multi- unit residential building, where unit metering is provided using technology that is substantially similar to that employed by competitive sector sub-metering providers. Use of electricity in non-residential units of multi-unit buildings does not qualify for this classification and will instead be subject to the applicable commercial classification. Class B consumers are defined in accordance with O. Reg. 429/04. Further details concerning the terms of service are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Service Charge	\$	37.16	(per 30 days)
Rate Rider for Smart Metering Entity Charge - effective until December 31, 2027	\$	0.41	(per 30 days)
Rate Rider for Disposition of Capital Related Revenue Requirement Variance Account			
- effective until December 31, 2024	\$	(1.45)	(per 30 days)
Rate Rider for Disposition of Wireless Pole Attachment Revenue - effective until December 31, 2024	\$	(0.01)	(per 30 days)
Rate Rider for Disposition of PILs and Tax Variance - effective until December 31, 2024	\$	(0.21)	(per 30 days)
Rate Rider for Disposition of Deferral/Variance Accounts - effective until December 31, 2024	\$/kWh	0.00477	
Rate Rider for Disposition of Capacity Based Recovery Account - Applicable only for Class B Customers			
- effective until December 31, 2024	\$/kWh	(0.00013)	
Rate Rider for Disposition of Global Adjustment Account - Applicable only for Non-RPP Customers			
- effective until December 31, 2024	\$/kWh	(0.00109)	
Retail Transmission Rate - Network Service Rate	\$/kWh	0.01141	
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.00779	
MONTHLY RATES AND CHARGES - Regulatory Component			
Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041	
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004	
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0007	
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25	(per 30 days)

Effective and Implementation Date January 1, 2024
This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2023-0054

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This classification refers to a non-residential account whose monthly average peak demand is less than, or is forecast to be less than 50 kW. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Service Charge Rate Rider for Smart Metering Entity Charge - effective until December 31, 2027 Rate Rider for Disposition of Stranded Meter Assets - effective until December 31, 2024 Distribution Volumetric Rate	\$ \$ \$ \$/kWh	43.70 0.41 (0.13) 0.04042	(per 30 days) (per 30 days) (per 30 days)
Rate Rider for Disposition of Capital Related Revenue Requirement Variance Account - effective until December 31, 2024 Rate Rider for Disposition of Wireless Pole Attachment Revenue - effective until December 31, 2024 Rate Rider for Disposition of Accounts Receivable Credits - effective until December 31, 2024	\$/kWh \$/kWh \$/kWh	(0.00252) (0.00002) (0.00006)	
Rate Rider for Disposition of PILs and Tax Variance - effective until December 31, 2024 Rate Rider for Disposition of Deferral/Variance Accounts - effective until December 31, 2024 Rate Rider for Disposition of Deferral/Variance Accounts for Non -Wholesale Market Participants	\$/kWh \$/kWh	(0.00036) 0.00242	
-effective until December 31, 2024 Rate Rider for Disposition of Capacity Based Recovery Account - Applicable only for Class B Customers - effective until December 31, 2024 Rate Rider for Disposition of Global Adjustment Account - Applicable only for Non-RPP Customers	\$/kWh \$/kWh	0.00308	
- effective until December 31, 2024 Retail Transmission Rate - Network Service Rate Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh \$/kWh \$/kWh	(0.00109) 0.01111 0.00697	
MONTHLY RATES AND CHARGES - Regulatory Component			
Wholesale Market Service Rate (WMS) - not including CBR Capacity Based Recovery (CBR) - Applicable for Class B Customers Rural or Remote Electricity Rate Protection Charge (RRRP) Standard Supply Service - Administrative Charge (if applicable)	\$/kWh \$/kWh \$/kWh \$	0.0041 0.0004 0.0007 0.25	(per 30 days)

Effective and Implementation Date January 1, 2024
This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2023-0054

GENERAL SERVICE 50 TO 999 KW SERVICE CLASSIFICATION

This classification refers to a non-residential account whose monthly average peak demand is equal to or greater than 50 kW but less than 1,000 kW, or is forecast to be equal to or greater than 50 kW but less than 1,000 kW. This rate also applies to bulk metered residential apartment buildings or the house service of a residential apartment building with more than 6 units. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

The rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

The rate rider for the disposition of Post 2011 Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Service Charge	\$	58.07	(per 30 days)
Rate Rider for Disposition of Stranded Meter Assets - effective until December 31, 2024	\$	(0.47)	(per 30 days)
Distribution Volumetric Rate	\$/kVA	9.3254	(per 30 days)
Rate Rider for Disposition of Capital Related Revenue Requirement Variance Account			
- effective until December 31, 2024	\$/kVA	(0.4379)	(per 30 days)
Rate Rider for Disposition of Wireless Pole Attachment Revenue - effective until December 31, 2024	\$/kVA	(0.0013)	(per 30 days)
Rate Rider for Disposition of Expansion Deposits - effective until December 31, 2024	\$/kVA	(0.0699)	(per 30 days)
Rate Rider for Disposition of Accounts Receivable Credits - effective until December 31, 2024	\$/kVA	(0.0005)	(per 30 days)
Rate Rider for Disposition of PILs and Tax Variance - effective until December 31, 2024	\$/kVA	(0.0621)	(per 30 days)
Rate Rider for Disposition of Deferral/Variance Accounts - effective until December 31, 2024	\$/kVA	0.9500	(per 30 days)
Rate Rider for Disposition of Deferral/Variance Accounts for Non -Wholesale Market Participants			
-effective until December 31, 2024	\$/kVA	1.2429	(per 30 days)
Rate Rider for Disposition of Capacity Based Recovery Account - Applicable only for Class B Customers			
- effective until December 31, 2024	\$/kVA	(0.0461)	(per 30 days)
Rate Rider for Disposition of Global Adjustment Account - Applicable only for Non-RPP Customers			
- effective until December 31, 2024	\$/kWh	(0.00109)	
Retail Transmission Rate - Network Service Rate	\$/kW	3.7567	(per 30 days)
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.5199	(per 30 days)
MONTHLY RATES AND CHARGES - Regulatory Component			
Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041	
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004	
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0007	
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25	(per 30 days)
	₹	0.20	(-1.11 00)

Effective and Implementation Date January 1, 2024
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2023-0054

GENERAL SERVICE 1,000 TO 4,999 KW SERVICE CLASSIFICATION

This classification refers to a non-residential account whose monthly average peak demand is equal to or greater than 1,000 kW but less than 5,000 kW, or is forecast to be equal to or greater than 1,000 kW but less than 5,000 kW. This rate also applies to bulk metered residential apartment buildings or the house service of a residential apartment building with more than 6 units. Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

The rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

The rate rider for the disposition of Post 2011 Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

\$	1,094.15	(per 30 days)
\$/kVA	7.7063	(per 30 days)
\$/kVA	(0.3301)	(per 30 days)
\$/kVA	(0.0006)	(per 30 days)
\$/kVA	(0.0527)	(per 30 days)
\$/kVA	(0.0468)	(per 30 days)
\$/kVA	1.0916	(per 30 days)
\$/kVA	1.4296	(per 30 days)
\$/kVA	(0.0592)	(per 30 days)
\$/kWh	(0.00109)	
\$/kW	3.6298	(per 30 days)
\$/kW	2.5173	(per 30 days)
\$/kWh	0.0041	
\$/kWh	0.0004	
\$/kWh	0.0007	
\$	0.25	(per 30 days)
	\$/kVA \$/kVA \$/kVA \$/kVA \$/kVA \$/kVA \$/kVA \$/kVA \$/kVA \$/kWh \$/kWh \$/kWh	\$/kVA 7.7063 \$/kVA (0.3301) \$/kVA (0.0006) \$/kVA (0.0527) \$/kVA (0.0468) \$/kVA 1.0916 \$/kVA 1.4296 \$/kVA (0.0592) \$/kWh (0.00109) \$/kW 3.6298 \$/kW 2.5173 \$/kWh 0.0041 \$/kWh 0.0004 \$/kWh 0.0007

Effective and Implementation Date January 1, 2024
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2023-0054

LARGE USE SERVICE CLASSIFICATION

This classification applies to an account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal to or greater than, 5,000 kW. Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

The rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

The rate rider for the disposition of Post 2011 Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Service Charge	\$	4,843.52	(per 30 days)
Distribution Volumetric Rate	\$/kVA	8.3498	(per 30 days)
Rate Rider for Disposition of Capital Related Revenue Requirement Variance Account			
- effective until December 31, 2024	\$/kVA	(0.3894)	(per 30 days)
Rate Rider for Disposition of Wireless Pole Attachment Revenue - effective until December 31, 2024	\$/kVA	(0.0006)	(per 30 days)
Rate Rider for Disposition of Expansion Deposits - effective until December 31, 2024	\$/kVA	(0.0622)	(per 30 days)
Rate Rider for Disposition of PILs and Tax Variance - effective until December 31, 2024	\$/kVA	(0.0552)	(per 30 days)
Rate Rider for Disposition of Deferral/Variance Accounts - effective until December 31, 2024	\$/kVA	1.1144	(per 30 days)
Rate Rider for Disposition of Deferral/Variance Accounts for Non -Wholesale Market Participants			
-effective until December 31, 2024	\$/kVA	1.4381	(per 30 days)
Rate Rider for Disposition of Capacity Based Recovery Account - Applicable only for Class B Customers			
- effective until December 31, 2024	\$/kVA	(0.0274)	(per 30 days)
Rate Rider for Disposition of Global Adjustment Account - Applicable only for Non-RPP Customers	0.1144	(0.00400)	
- effective until December 31, 2024	\$/kWh	(0.00109)	
Retail Transmission Rate - Network Service Rate	\$/kW	4.1377	(per 30 days)
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.7967	(per 30 days)
MONTHLY RATES AND CHARGES - Regulatory Component			
MONTHER RATE OF AND OFFICE CONTROLLS REGULATORY COMPONENT			
Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041	
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004	
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0007	
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25	(per 30 days)

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Toronto Hydro-Electric System Limited TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2024
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2023-0054

STANDBY POWER SERVICE CLASSIFICATION

This classification refers to an account that has Load Displacement Generation and requires THESL to provide back- up service. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component - APPROVED ON AN INTERIM BASIS

Standby Charge - for a month where standby power is not provided. The charge is applied to the contracted amount (e.g. nameplate rating of generation facility).

Service Charge	\$	283.28 (per 30 days)
Distribution Volumetric Rate		
For General Service 50 - 999 kW Service Classification	\$/kVA	9.3254 (per 30 days)
For General Service 1,000 - 4,999 kW Service Classification	\$/kVA	7.7063 (per 30 days)
For Large Use Service Classification	\$/kVA	8.3498 (per 30 days)

Toronto Hydro-Electric System Limited EB-2023-0054 Tab 5 Schedule 2 ORIGINAL Page 8 of 12

Toronto Hydro-Electric System Limited TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2024
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2023-0054

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification applies to an account taking electricity at 750 volts or less whose average monthly maximum demand at each location is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The level of the consumption will be agreed to by THESL and the customer, based on detailed manufacturer information/ documentation with regard to electrical consumption of the unmetered load or periodic monitoring of actual consumption. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments there to as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Service Charge	\$	7.15	(per 30 days)
Connection Charge (per connection)	\$	0.74	(per 30 days)
Distribution Volumetric Rate	\$/kWh	0.09002	" , ,
Rate Rider for Disposition of Capital Related Revenue Requirement Variance Account			
- effective until December 31, 2024	\$/kWh	(0.00514)	
Rate Rider for Disposition of Wireless Pole Attachment Revenue - effective until December 31, 2024	\$/kWh	(0.00003)	
Rate Rider for Disposition of Expansion Deposits - effective until December 31, 2024	\$/kWh	(0.00082)	
Rate Rider for Disposition of PILs and Tax Variance - effective until December 31, 2024	\$/kWh	(0.00073)	
Rate Rider for Disposition of Deferral/Variance Accounts - effective until December 31, 2024	\$/kWh	0.00558	
Rate Rider for Disposition of Capacity Based Recovery Account - Applicable only for Class B Customers - effective until December 31, 2024 Rate Rider for Disposition of Global Adjustment Account - Applicable only for Non-RPP Customers	\$/kWh	(0.00013)	
- effective until December 31, 2024	\$/kWh	(0.00109)	
Retail Transmission Rate - Network Service Rate	\$/kWh	0.00691	
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.00492	
MONTHLY RATES AND CHARGES - Regulatory Component			
Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041	
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004	
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0007	
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25	(per 30 days)

Effective and Implementation Date January 1, 2024
This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2023-0054

STREET LIGHTING SERVICE CLASSIFICATION

This classification applies to an account for roadway lighting with a Municipality, Regional Municipality, Ministry of Transportation and private roadway lighting, controlled by photo cells. The consumption for these customers will be based on the calculated connected load times the required lighting times established in the approved OEB street lighting load shape template. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

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Service Charge (per device)	\$	1.84	(per 30 days)
Distribution Volumetric Rate	\$/kVA	41.1138	(per 30 days)
Rate Rider for Disposition of Capital Related Revenue Requirement Variance Account			
- effective until December 31, 2024	\$/kVA	(2.4517)	(per 30 days)
Rate Rider for Disposition of Wireless Pole Attachment Revenue - effective until December 31, 2024	\$/kVA	(0.0120)	(per 30 days)
Rate Rider for Disposition of Expansion Deposits - effective until December 31, 2024	\$/kVA	(0.3914)	(per 30 days)
Rate Rider for Disposition of PILs and Tax Variance - effective until December 31, 2024	\$/kVA	(0.3476)	(per 30 days)
Rate Rider for Disposition of Deferral/Variance Accounts - effective until December 31, 2024	\$/kVA	1.9135	(per 30 days)
Rate Rider for Disposition of Capacity Based Recovery Account - Applicable only for Class B Customers			
- effective until December 31, 2024	\$/kVA	(0.0437)	(per 30 days)
Rate Rider for Disposition of Global Adjustment Account - Applicable only for Non-RPP Customers			
- effective until December 31, 2024	\$/kWh	(0.00109)	
Retail Transmission Rate - Network Service Rate	\$/kW	3.34160	(per 30 days)
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	3.00450	(per 30 days)
MONTHLY RATES AND CHARGES - Delivery Component			
Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041	
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004	
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0007	
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25	(per 30 days)
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Toronto Hydro-Electric System Limited TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2024
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2023-0054

microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Independent Electricity System Operator's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the utility's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge \$ 4.49 (per 30 days)

ALLOWANCES

Transformer Allowance for Ownership \$/kVA (0.62) (per 30 days)
Primary Metering Allowance for Transformer Losses - applied to measured demand & energy % (1.00)

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Toronto Hydro-Electric System Limited TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2024
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

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SPECIFIC SERVICE CHARGES

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Customer Administration		
Account history	\$	25.00
Duplicate invoices for previous billing	\$	25.00
Request for other billing or system information	\$	25.00
Easement letter	\$	25.00
Income tax letter	\$	25.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	35.00
Returned cheque (plus bank charges)	\$	25.00
Special meter reads	\$	55.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	55.00
Non-Payment of Account		
Late payment - per month		
(effective annual rate 19.56% per annum or 0.04896% compounded daily rate)	%	1.50
Reconnection charge - at meter - during regular hours	\$	120.00
Reconnection charge - at meter - after regular hours	\$	400.00
Reconnection charge - at pole - during regular hours	\$	300.00
Reconnection charge - at pole - after regular hours	\$	820.00
Other		
Disconnect/reconnect at meter - during regular hours	\$	120.00
Disconnect/reconnect at meter - after regular hours	\$	400.00
Disconnect/reconnect at pole - during regular hours	\$	300.00
Disconnect/reconnect at pole - after regular hours	\$	820.00
Temporary service install & remove - overhead - no transformer	\$	2,040.00
Specific charge for access to the power poles (wireline attachments) - per pole/year	\$	37.78

Effective and Implementation Date January 1, 2024
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2023-0054

RETAIL SERVICE CHARGES (if applicable)

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Retail Service Charges refer to services provided by THESL to retailers or customers related to the supply of competitive electricity and are defined in the 2006 Electricity Distribution Rate Handbook.

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	117.02
Monthly Fixed Charge, per retailer	\$	46.81
Monthly Variable Charge, per customer, per retailer	\$/cust.	1.16
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.69
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	(0.69)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.59
Processing fee, per request, applied to the requesting party	\$	1.16
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail		
Settlement Code directly to retailers and customers, if not delivered electronically through the		
Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year		no charge
More than twice a year, per request (plus incremental delivery costs)	\$	4.68

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor - Secondary Metered Customer < 5,000 kW	1.0295
Total Loss Factor - Secondary Metered Customer > 5,000 kW	1.0172
Total Loss Factor - Primary Metered Customer < 5,000 kW	1.0192
Total Loss Factor - Primary Metered Customer > 5.000 kW	1.0070