

Hydro One Networks Inc.

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BY EMAIL AND RESS

September 7, 2023

Ms. Nancy Marconi Registrar Ontario Energy Board Suite 2700, 2300 Yonge Street P.O. Box 2319 Toronto, ON M4P 1E4

Dear Ms. Marconi,

EB-2023-0127 – Hydro One Networks Inc. – Application for 2024 Transmission Revenue Requirement – Draft Decision & Order Comments

Hydro One Networks Inc. (Hydro One) has reviewed the draft Decision and Order for 2024 Transmission Revenue Requirement Application sent by the Ontario Energy Board (OEB) on August 31, 2023, and submits the following blacklined edits below. For ease of review, a blacklined version of the draft Decision and Order has been appended to this letter.

- On page 4, the draft Decision and Order states: "In the Custom IR Decision and Order, the OEB approved a productivity factor of 0.15% and a custom capital factor of 1.27% for 2024". The Custom IR Decision approved a capital factor of 2.51%, and was subsequently updated to 1.27% after the 2024 Inflation Factor was applied in this Application. As such, this sentence can be revised to say: "In the Custom IR Decision and Order, the OEB approved a productivity factor of 0.15% and <u>a custom capital factor to be updated by the Inflation Factor for 2024</u>."
- On page 4, under the "Components" description in Table 1, there should be the following additions: "Productivity <u>Factor</u>" and "<u>Custom</u> Capital <u>Factor</u>" for additional clarity.
- The 2023 and 2024 base revenue requirements should be shown to one decimal place, as the figures
 noted in the Application were rounded to the tenth decimal place. The 2023 and 2024 base revenue
 requirements should therefore be <u>\$1,952.5M</u> and <u>\$2,079.8M</u>. Please be advised the zeros at the
 hundredth decimal place have been removed on pages 5 and 6 of the draft Decision and Order.
- On page 5, the draft Decision and Order states: "The current UTR Schedules were effective on June 1, 2023." The effective date of the current UTR schedules should be <u>July</u> 1, 2023.
- On page 6, the title of Table 4 should be revised to: "2024 Charge Determinants (in MWs)" for additional clarity.
- On page 8, the title of Table 6 can be revised to "2024 Typical <u>Distribution Connected</u> Customer Monthly Bill Impact" for additional clarity. Under Table 6, Hydro One suggests adding the word:



"RTSR <u>Charge</u> included in 2023 Bill" to the table." For the Estimated 2024 Monthly RTSR under GSe<50 kW, it should be "\$35.74<u>4</u>".

• On page 10, Hydro One requests that the Decision and Order specify that it approves the Transmission rates revenue requirement, where "Hydro One's 2024 <u>Transmission</u> rates revenue requirement of \$2,024.3 million is approved."

An electronic copy of this letter and blacklined version of the draft Decision and Order have been submitted using the Board's Regulatory Electronic Submission System.

Sincerely,

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