



Ontario  
Energy  
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de l'énergie  
de l'Ontario

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# **INTERIM DECISION AND ORDER**

## **EB-2018-0223**

### **MERCURIA COMMODITIES CANADA CORPORATION**

**Application for an Electricity Wholesaler Licence**

**BY DELEGATION, BEFORE: Brian Hewson**  
Vice President  
Consumer Protection & Industry Performance

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**September 26, 2023**

## INTERIM DECISION AND ORDER

Mercuria Commodities Canada Corporation (Mercuria Commodities) submitted a request to the Ontario Energy Board (OEB) on September 26, 2023, for an interim extension to the licence term of its electricity wholesaler licence EW-2018-0223 to avoid non-compliance with section 57 of the *Ontario Energy Board Act, 1998* (OEB Act).

Mercuria Commodities' current licence was issued on September 27, 2018, and will remain in force until September 26, 2023. The licence provides that the term may be extended by the OEB.

As per section 57 of the OEB Act, no person can participate in the IESO-administered markets unless licensed to do so. Mercuria Commodities became aware of the licence term expiry while preparing the licence application form, in accordance with section 60 of the OEB Act, to renew its electricity wholesaler licence. Mercuria Commodities in its request asked that the term of its licence be extended so that it may continue to operate while its licence application is filed and considered by the OEB.

The OEB finds it expedient to extend the term of the existing licence on an interim basis, considering the applicant's need for its licence to continue carrying out activities as an electricity wholesaler, pending the final disposition of the matter. The OEB expects Mercuria Commodities to complete the application process expeditiously so that the application review process can commence. This Decision and Order does not constitute a final decision on the application.

The applicant is reminded that it carries the onus of filing an application in a timely manner considering the OEB's typical timelines for processing licence applications.

### IT IS ORDERED THAT:

1. The term of licence EW-2018-0223 is extended to December 26, 2023, or the date of a final determination of the electricity wholesaler licence application, whichever is earlier. All other conditions of licence EW-2018-0223 remain unchanged.

**DATED** at Toronto September 26, 2023

**ONTARIO ENERGY BOARD**

Brian Hewson  
Vice President, Consumer Protection & Industry Performance