

PLEASE RESPOND TO WELLAND OFFICE

Delivered by email: registrar@oeb.ca

September 26, 2023

Ontario Energy Board
2300 Yonge Street, 27th floor
Toronto, Ontario
M4P 1E4

Attention: Registrar

RE: 851197 Ontario Limited
Hydro License # EB-201-0322 (the "License")

We are the solicitors for 851197 Ontario Limited, carrying on business as Long Slide Power.

Our client is currently in the process of selling its assets to Long Slide Power Inc. (the "Purchaser"). Our client is selling all the assets of the business including operation of the generation facility at the site known municipally as 2923 Highway 630 South, RR#2 Matawa, Ontario. The license used in the operation is the License referred to above. We have been advised that in order to do this our client is required to cancel the License in order to complete the sale. The obvious concern on the part of my client is that if the deal should fail to be completed, that my client has cancelled this license and would have to start the process over again.

Therefore, our client would like to request to have the License cancelled but only on condition that the deal is completed for the sale to the new purchaser. In other words, once the deal has closed, we would contact you to advise same and you would activate the new license with the Purchaser and terminate the License. The Purchaser has commenced an application for a new license and you would have the details regarding this application.

Would you please confirm that the process can be completed in this manner so that we can advise our client accordingly as well as the Purchaser.

If you require anything further please contact our office. We trust the above is satisfactory.

Yours truly,

LANCASTER CHOWN & WELCH

Per:

A handwritten signature in blue ink, appearing to read 'R. Bruce Smith', is written over a horizontal line.

R. Bruce Smith

RBS/lb

encl