

Serving the Community of Renfrew

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September 29, 2023

Ontario Energy Board P.O. Box 2319 2300 Yonge Street, 27th Floor

Toronto ON M4P 1E4

Attn: Nancy Marconi, Registrar

RE: Renfrew Hydro In. ("RHI") Application for 2024 Electricity Distribution Rates, Ontario Energy Board ("OEB") File EB-2023-0049("Proceeding")

Dear Ms. Marconi,

Pursuant to Procedural Order #1 in the above referenced proceeding RHI submits the attached Settlement Proposal along with the updated Excel models for the OEB's review and consideration. The parties have worked diligently to reach and document a full settlement of all issues in the proceeding.

RHI is also filing its responses to the Pre-Settlement Conference clarification questions to supplement the evidentiary record in this proceeding.

Please contact the undersigned if any questions.

Sincerely,

D. Lance Jefferies, MBA, C.Tech

President

Renfrew Hydro Inc.

c.c Bill Harper, Vulnerable Energy Consumers Coalition Mark Garner, Vulnerable Energy Consumers Coalition Margaret Defazio, Ontario Energy Board