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October 10, 2023

RESS & Email

Ontario Energy Board
P.O. Box 2319
27th Floor, 2300 Yonge Street
Toronto, ON M4P 1E4

Attention: Ms. Nancy Marconi, Registrar

Dear Ms. Marconi

Re: **East-West Tie Limited Partnership
- Application for Approval of 2024 Electricity Transmission Rates (EB-2023-0298)**

We are legal counsel to East West Tie Limited Partnership (“**EWT LP**”) and its general partner, Upper Canada Transmission 2 Inc. (“**UCT 2**”).

Consistent with the Board’s EB-2020-0150 Decision and Order dated June 17, 2021, UCT 2, on behalf of EWT LP, is filing its 2024 rate adjustment under the Custom Incentive Rate-setting plan. This application has been filed using the Board’s Regulatory Electronic Submission System.

In addition, UCT 2 is also seeking relief in transmission rates, effective January 1, 2024, for the recovery of costs recorded in EWT LP’s Construction Cost Variance Account, Debt Rate Variance Account, and Account 1509 (COVID-19 Costs). Use of these accounts to record such costs was previously approved by the Board in its EB-2020-0150 Decision and Order and pertain to costs incurred to complete the construction and in-service of the East-West Tie Transmission Project.

As the application is focused on the nature and prudence of the costs incurred to complete the East-West Tie Transmission Project, we propose that a written hearing process would be the most efficient way to address these issues. We also encourage the Board to make provision for a settlement conference to assist with the expediency of the Application.

Please do not hesitate to contact the undersigned should you have any questions regarding these matters.

Yours very truly,

A handwritten signature in black ink, appearing to read 'G. Nettleton', written over a white rectangular area.

Gordon M. Nettleton
Partner
McCarthy Tétrault LLP