



Ontario | Commission  
Energy | de l'énergie  
Board | de l'Ontario

BY EMAIL AND WEB POSTING

October 11, 2023

To: All Rate-regulated Electricity Distributors  
All Other Interested Parties

Re: **2022 Activity and Program-based Benchmarking Econometrics and Unit Cost Results (EB-2018-0278)**

The Ontario Energy Board (OEB) has published the [Activity and Program-based Benchmarking \(APB\) – 2022 Unit Cost Report \(Report\)](#), which aims to encourage continuous improvement by regulated electricity distributors.

The Report includes unit cost results produced using Reporting and Record Keeping Requirements (RRRs) data reported for 2022 that was filed in April 2023. Consistent with last year's unit cost update, the Report has been developed to show the latest five-year (2018-2022) collective trend, unless otherwise indicated. It covers all rate-regulated electricity distributors and all 10 APB programs. An [excel spreadsheet](#) containing the detailed calculations and results for all rate-regulated electricity distributors has also been published.

The OEB retained Pacific Economics Group (PEG) to update the econometric models for the 10 APB programs using with the RRR data reported for 2021 and 2022. Updated results can be found in [PEG's report](#) to the OEB.

Any questions relating to this letter should be directed to the Performance Analytics & Reporting team at [performance\\_reporting@oeb.ca](mailto:performance_reporting@oeb.ca). The OEB's toll-free number 1-888-632-6273.

Yours truly,

Kevin Mancherjee  
Director, Operations Decision Support