

WIP Reconciliation

Project # - Name	2022 Ending WIP			2023											
	Total Gross	Total Contribution	Total Net	2023 Spend			WIP			In-Service Additions			In-Service Additions + WIP		
				Total Gross	Total Contribution	Total Net	Total Gross	Total Contribution	Total Net	Total Gross	Total Contribution	Total Net	Total Gross	Total Contribution	Total Net
(IPCGP01) IT Hardware	20,493	-	20,493	329,507	-	329,507	-	-	-	350,000	-	350,000	350,000	-	350,000
(IPCGP02) IT Software	-	-	-	126,300	-	126,300	-	-	-	126,300	-	126,300	126,300	-	126,300
(IPCGP04) Building & Fixtures	-	-	-	75,000	-	75,000	-	-	-	75,000	-	75,000	75,000	-	75,000
(IPCGP05) Finance IT	-	-	-	40,000	-	40,000	-	-	-	40,000	-	40,000	40,000	-	40,000
(IPCGP06) Engineering IT	64,916	-	64,916	165,084	-	165,084	-	-	-	230,000	-	230,000	230,000	-	230,000
(IPCGP10) Tools, Shop & Garage Equipment	-	-	-	78,750	-	78,750	-	-	-	78,750	-	78,750	78,750	-	78,750
(IPCGP12) Fleet	-	-	-	475,690	-	475,690	-	-	-	475,690	-	475,690	475,690	-	475,690
(GP_1) General Plant - Current Projects	85,409	-	85,409	1,290,331	-	1,290,331	-	-	-	1,375,740	-	1,375,740	1,375,740	-	1,375,740
TXS - Transformer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(IPC2018SA07) SALEM LANDS GENERAL PRE-WORKS - 10	3,286	-	3,286	237	(3,523)	(3,286)	-	-	-	3,523	(3,523)	(0)	3,523	(3,523)	(0)
IPC2020SA03 - NEW SERVICES (L, RPO, DG)	72,153	(294,635)	(222,482)	276,270	(53,788)	222,483	-	-	-	348,423	(348,423)	0	348,423	(348,423)	0
(IPCSA01) New Services (L, RPO, DG)	309,270	(234,720)	74,550	490,051	(564,601)	(74,549)	-	-	-	799,321	(799,321)	0	799,321	(799,321)	0
(IPCSA02) ROAD AUTHORITY WORKS (TOI, COS, COB, MTC)	106,833	-	106,833	768,167	(375,000)	393,167	-	-	-	875,000	(375,000)	500,000	875,000	(375,000)	500,000
(IPCSA03) Expansion Developments 100% Recoverable	46,304	(989,020)	(942,716)	3,153,696	(2,210,980)	942,716	1,000,000	(1,000,000)	-	2,200,000	(2,200,000)	0	3,200,000	(3,200,000)	0
(IPCSA05) Residential, Commercial, Wholesale Metering	-	-	-	339,282	-	339,282	-	-	-	339,282	-	339,282	339,282	-	339,282
(IPCSA06) Hewitts Developments 100% Recoverable	1,026,778	(1,027,167)	(389)	6,650,067	(6,649,678)	389	2,776,845	(2,776,845)	-	4,900,000	(4,900,000)	(0)	7,676,845	(7,676,845)	(0)
(IPCSA07) Salem Developments 100% Recoverable	1,196,983	(848,806)	348,177	7,680,860	(8,029,037)	(348,177)	3,377,843	(3,377,843)	-	5,500,000	(5,500,000)	-	8,877,843	(8,877,843)	-
(SA_1) System Access - Current Projects	2,761,607	(3,394,349)	(632,742)	19,358,631	(17,886,606)	1,472,025	7,154,688	(7,154,688)	-	14,965,550	(14,126,267)	839,283	22,120,238	(21,280,955)	839,283
Subdivisions	1,813,177	(7,390,741)	(5,577,564)	23,479	5,861,616	5,885,095	-	-	-	1,836,656	(1,529,125)	307,531	1,836,656	(1,529,125)	307,531
(SD_1) System Expansion - Current Projects	1,813,177	(7,390,741)	(5,577,564)	23,479	5,861,616	5,885,095	-	-	-	1,836,656	(1,529,125)	307,531	1,836,656	(1,529,125)	307,531
(IPC2018SR13) METROLINX ELECTRIFICATION PROJECT	-	-	-	9,828,198	(9,778,198)	50,000	5,828,198	(5,828,198)	-	4,000,000	(3,950,000)	50,000	9,828,198	(9,778,198)	50,000
IPC2019SR13 - METROLINX GO RAIL ELECTRIFICATION-DE	245,648	(214)	245,435	(245,648)	214	(245,435)	-	-	-	(0)	-	(0)	(0)	-	(0)
(IPCSR01) Capital Trouble Calls and Emerging Projects	95,538	-	95,538	261,264	-	261,264	-	-	-	356,802	-	356,802	356,802	-	356,802
(IPCSR02) Transformer Replacement Program	46,780	-	46,780	203,220	-	203,220	-	-	-	250,000	-	250,000	250,000	-	250,000
(IPCSR03) Pole Replacement Program	42,946	-	42,946	502,398	-	502,398	-	-	-	545,344	-	545,344	545,344	-	545,344
(IPCSR04) Reclosure Replacement Program	71,517	-	71,517	110,483	-	110,483	-	-	-	182,000	-	182,000	182,000	-	182,000
(IPCSR05) Switch Replacement Program	4,839	-	4,839	248,029	-	248,029	-	-	-	252,868	-	252,868	252,868	-	252,868
(IPCSR06) Switchgear Replacement Program	7,797	-	7,797	0	-	0	-	-	-	7,797	-	7,797	7,797	-	7,797
(IPCSR07) Voltage Regulators - Yonge & Hwy 89	-	-	-	160,000	-	160,000	-	-	-	160,000	-	160,000	160,000	-	160,000
(IPCSR08) Delta/Substandard Transformer Replacement	762	-	762	0	-	0	-	-	-	762	-	762	762	-	762
IPCSR10 - 10th Sdrd - South of 2nd Line (3 phase pole replacem	1,438	-	1,438	(1,438)	-	(1,438)	-	-	-	0	-	0	0	-	0
(IPCSR13) Animal Mitigation	101	-	101	49,899	-	49,899	-	-	-	50,000	-	50,000	50,000	-	50,000
(IPCSR14) Oil Re-inhibit Treatment	-	-	-	52,505	-	52,505	-	-	-	52,505	-	52,505	52,505	-	52,505
IPCSR33 - SANDY COVE REAR LOT CONVERSION	8,802	-	8,802	(8,802)	-	(8,802)	-	-	-	0	-	0	0	-	0
(SR_1) System Renewal - Current Projects	526,168	(214)	525,955	11,160,109	(9,777,985)	1,382,124	5,828,198	(5,828,198)	-	5,858,079	(3,950,000)	1,908,079	11,686,277	(9,778,198)	1,908,079
(IPC2021SS09) Big Bay Point DS Phase 2 - 100% Hewitt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(IPCSS05) 27.6kV OH Dist Fault Indicators	-	-	-	48,617	-	48,617	-	-	-	48,617	-	48,617	48,617	-	48,617
(IPCSS06) 44kV OH Dist Fault Indicators	-	-	-	47,217	-	47,217	-	-	-	47,217	-	47,217	47,217	-	47,217
(IPCSS07) 44kV Switch Commissioning	-	-	-	118,608	-	118,608	-	-	-	118,608	-	118,608	118,608	-	118,608
(IPCSS08) Communication Improvement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(IPCSS10) H1 Transmission Line Ext to IPC TS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(IPCSS11) InnPower TS Pre-Works	664,550	-	664,550	685,608	-	685,608	1,350,158	-	1,350,158	(0)	-	(0)	1,350,158	-	1,350,158
(IPCSS12) Station Rehab	-	-	-	4,394,276	(4,457,297)	(63,021)	-	-	-	4,394,276	(4,457,297)	(63,021)	4,394,276	(4,457,297)	(63,021)
(IPCSS17) Barrie Area Transformer Upgrade (BATU)	19,247	-	19,247	4,209,661	-	4,209,661	-	-	-	4,228,908	-	4,228,908	4,228,908	-	4,228,908
(IPCSS18) 44kV Line Extension from Barrie	372	-	372	1,020,358	-	1,020,358	1,020,730	-	1,020,730	(0)	-	(0)	1,020,730	-	1,020,730
(IPCSS21) Scadamato/Viper Commissioning	-	-	-	101,750	-	101,750	-	-	-	101,750	-	101,750	101,750	-	101,750
IPCSS22 - 44kV Switch Installation	100,528	-	100,528	(100,528)	-	(100,528)	-	-	-	0	-	0	0	-	0
(IPCSS24) Normal Open Point Switch Installation	37,254	-	37,254	163,746	-	163,746	-	-	-	201,000	-	201,000	201,000	-	201,000
(SS_1) System Services - Current Projects	821,951	-	821,951	10,689,313	(4,457,297)	6,232,016	2,370,888	-	2,370,888	9,140,376	(4,457,297)	4,683,079	11,511,264	(4,457,297)	7,053,967
Total	6,008,312	(10,785,304)	(4,776,992)	42,521,862	(26,260,271)	16,261,591	15,353,774	(12,982,886)	2,370,888	33,176,400	(24,062,689)	9,113,711	48,530,174	(37,045,575)	11,484,599

WIP Reconciliation

Project # - Name	2023 Ending WIP			2024 Spend			WIP			In-Service Additions			In-Service Additions + WIP		
	Total Gross	Total Contribution	Total Net	Total Gross	Total Contribution	Total Net	Total Gross	Total Contribution	Total Net	Total Gross	Total Contribution	Total Net	Total Gross	Total Contribution	Total Net
	(PCGP01) IT Hardware	-	-	-	194,303	-	194,303	-	-	-	194,303	-	194,303	194,303	-
(PCGP02) IT Software	-	-	-	125,000	-	125,000	-	-	-	125,000	-	125,000	125,000	-	125,000
(PCGP04) Building & Fixtures	-	-	-	75,000	-	75,000	-	-	-	75,000	-	75,000	75,000	-	75,000
(PCGP05) Finance IT	-	-	-	200,000	-	200,000	-	-	-	200,000	-	200,000	200,000	-	200,000
(PCGP06) Engineering IT	-	-	-	35,000	-	35,000	-	-	-	35,000	-	35,000	35,000	-	35,000
(PCGP10) Tools, Shop & Garage Equipment	-	-	-	82,688	-	82,688	-	-	-	82,688	-	82,688	82,688	-	82,688
(PCGP12) Fleet	-	-	-	470,000	-	470,000	-	-	-	470,000	-	470,000	470,000	-	470,000
(GP_1) General Plant - Current Projects	-	-	-	1,181,991	-	1,181,991	-	-	-	1,181,991	-	1,181,991	1,181,991	-	1,181,991
TXS - Transformer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(IPC2018SA07) SALEM LANDS GENERAL PRE-WORKS - 10	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IPC2020SA03 - NEW SERVICES (L, RPO, DG)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(IPCSA01) New Services (L, RPO, DG)	-	-	-	774,000	(774,000)	-	-	-	-	774,000	(774,000)	-	774,000	(774,000)	-
(IPCSA02) ROAD AUTHORITY WORKS (TOI, COS, COB, MTC)	-	-	-	2,500,000	(1,413,425)	1,086,575	-	-	-	2,500,000	(1,413,425)	1,086,576	2,500,000	(1,413,425)	1,086,576
(IPCSA03) Expansion Developments 100% Recoverable	1,000,000	(1,000,000)	-	2,050,000	(2,050,000)	-	-	-	-	3,050,000	(3,050,000)	-	3,050,000	(3,050,000)	-
(IPCSA05) Residential, Commercial, Wholesale Metering	-	-	-	685,000	-	685,000	-	-	-	685,000	-	685,000	685,000	-	685,000
(IPCSA06) Hewitts Developments 100% Recoverable	2,776,845	(2,776,845)	-	6,456,100	(6,456,100)	-	-	-	-	9,232,945	(9,232,945)	-	9,232,945	(9,232,945)	-
(IPCSA07) Salem Developments 100% Recoverable	3,377,843	(3,377,843)	-	8,543,000	(8,543,000)	-	-	-	-	11,920,843	(11,920,843)	-	11,920,843	(11,920,843)	-
(SA_1) System Access - Current Projects	7,154,688	(7,154,688)	-	21,008,100	(19,236,525)	1,771,575	-	-	-	28,162,788	(26,391,213)	1,771,576	28,162,788	(26,391,213)	1,771,576
Subdivisions	-	-	-	2,587,248	(1,923,824)	663,424	-	-	-	2,587,248	(1,923,824)	663,424	2,587,248	(1,923,824)	663,424
(SD_1) System Expansion - Current Projects	-	-	-	2,587,248	(1,923,824)	663,424	-	-	-	2,587,248	(1,923,824)	663,424	2,587,248	(1,923,824)	663,424
(IPC2018SR13) METROLINX ELECTRIFICATION PROJECT	5,828,198	(5,828,198)	-	5,828,198	(5,828,198)	-	-	-	-	5,828,198	(5,828,198)	-	5,828,198	(5,828,198)	-
IPC2019SR13 - METROLINX GO RAIL ELECTRIFICATION-DE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(IPCSR01) Capital Trouble Calls and Emerging Projects	-	-	-	358,336	-	358,336	-	-	-	358,336	-	358,336	358,336	-	358,336
(IPCSR02) Transformer Replacement Program	-	-	-	157,000	-	157,000	-	-	-	157,000	-	157,000	157,000	-	157,000
(IPCSR03) Pole Replacement Program	-	-	-	363,000	-	363,000	-	-	-	363,000	-	363,000	363,000	-	363,000
(IPCSR04) Reclosure Replacement Program	-	-	-	200,200	-	200,200	-	-	-	200,200	-	200,200	200,200	-	200,200
(IPCSR05) Switch Replacement Program	-	-	-	166,123	-	166,123	-	-	-	166,123	-	166,123	166,123	-	166,123
(IPCSR06) Switchgear Replacement Program	-	-	-	105,525	-	105,525	-	-	-	105,525	-	105,525	105,525	-	105,525
(IPCSR07) Voltage Regulators - Yonge & Hwy 89	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(IPCSR08) Delta/Substandard Transformer Replacement	-	-	-	26,975	-	26,975	-	-	-	26,975	-	26,975	26,975	-	26,975
IPCSR10 - 10th Sdrd - South of 2nd Line (3 phase pole replacem	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(IPCSR13) Animal Mitigation	-	-	-	52,250	-	52,250	-	-	-	52,250	-	52,250	52,250	-	52,250
(IPCSR14) Oil Re-inhibit Treatment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IPCSR33 - SANDY COVE REAR LOT CONVERSION	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(SR_1) System Renewal - Current Projects	5,828,198	(5,828,198)	-	7,257,607	(5,828,198)	1,429,409	-	-	-	7,257,607	(5,828,198)	1,429,409	7,257,607	(5,828,198)	1,429,409
(IPC2021SS09) Big Bay Point DS Phase 2 - 100% Hewitt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(IPCSS05) 27.6kV OH Dist Fault Indicators	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(IPCSS06) 44kV OH Dist Fault Indicators	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(IPCSS07) 44kV Switch Commissioning	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(IPCSS08) Communication Improvement	-	-	-	77,500	-	77,500	-	-	-	77,500	-	77,500	77,500	-	77,500
(IPCSS10) H1 Transmission Line Ext to IPC TS	-	-	-	700,000	-	700,000	-	-	-	700,000	-	700,000	700,000	-	700,000
(IPCSS11) InnPower TS Pre-Works	1,350,158	-	1,350,158	5,723,739	-	5,723,739	7,073,897	-	7,073,897	-	-	-	7,073,897	-	7,073,897
(IPCSS12) Station Rehab	-	-	-	3,100,000	(3,100,000)	-	-	-	-	3,100,000	(3,100,000)	-	3,100,000	(3,100,000)	-
(IPCSS17) Barrie Area Transformer Upgrade (BATU)	-	-	-	4,120,000	-	4,120,000	-	-	-	4,120,000	-	4,120,000	4,120,000	-	4,120,000
(IPCSS18) 44kV Line Extension from Barrie	1,020,730	-	1,020,730	-	-	-	-	-	-	1,020,730	-	1,020,730	1,020,730	-	1,020,730
(IPCSS21) Scadamato/Viper Commissioning	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IPCSS22 - 44kV Switch Installation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(IPCSS24) Normal Open Point Switch Installation	-	-	-	221,100	-	221,100	-	-	-	221,100	-	221,100	221,100	-	221,100
(SS_1) System Services - Current Projects	2,370,888	-	2,370,888	13,942,339	(3,100,000)	10,842,339	7,773,897	-	7,773,897	8,539,330	(3,100,000)	5,439,330	16,313,227	(3,100,000)	13,213,227
Total	15,353,774	(12,982,886)	2,370,888	45,977,285	(30,088,547)	15,888,738	7,773,897	-	7,773,897	47,728,964	(37,243,235)	10,485,730	55,502,861	(37,243,235)	18,259,627

Accounting Standard MIFRS

Year 2023

CCA Class ²	OEB Account ³	Description ³	Cost				Accumulated Depreciation				
			Opening Balance ⁸	Additions ⁴	Disposals ⁶	Closing Balance	Opening Balance ⁸	Additions	Disposals ⁶	Closing Balance	Net Book Value
	1609	Capital Contributions Paid	\$ -	\$ 4,228,908	\$ -	\$ 4,228,908	\$ -	-\$ 84,578	\$ -	-\$ 84,578	\$ 4,144,330
12	1611	Computer Software (Formally known as Account 1925)	\$ 1,780,841	\$ 166,300	\$ -	\$ 1,947,141	-\$ 1,397,759	-\$ 193,111	\$ -	-\$ 1,590,870	\$ 356,271
CEC	1612	Land Rights (Formally known as Account 1906)	\$ 397,396	\$ -	\$ -	\$ 397,396	-\$ 116,977	-\$ 12,758	\$ -	-\$ 129,735	\$ 267,661
N/A	1805	Land	\$ 1,049,593	\$ -	\$ -	\$ 1,049,593	\$ -	\$ -	\$ -	\$ -	\$ 1,049,593
47	1820	Distribution Station Equipment <50 kV	\$ 15,503,386	\$ 5,760,943	\$ -	\$ 21,264,330	-\$ 2,517,269	-\$ 568,040	\$ -	-\$ 3,085,310	\$ 18,179,020
47	1830	Poles, Towers & Fixtures	\$ 25,746,919	\$ 17,890,154	\$ -	\$ 43,637,074	-\$ 3,006,867	-\$ 1,042,667	\$ -	-\$ 4,049,534	\$ 39,587,540
47	1835	Overhead Conductors & Devices	\$ 21,438,539	\$ 1,185,212	\$ -	\$ 22,623,750	-\$ 2,461,853	-\$ 408,767	\$ -	-\$ 2,870,621	\$ 19,753,130
47	1840	Underground Conduit	\$ 8,606,316	\$ 1,840,003	\$ -	\$ 10,446,319	-\$ 971,197	-\$ 249,868	\$ -	-\$ 1,221,065	\$ 9,225,254
47	1845	Underground Conductors & Devices	\$ 11,142,784	\$ 22,145	\$ -	\$ 11,164,928	-\$ 2,363,968	-\$ 299,510	\$ -	-\$ 2,663,478	\$ 8,501,450
47	1850	Line Transformers	\$ 11,347,359	\$ 254,853	\$ -	\$ 11,602,212	-\$ 1,780,613	-\$ 296,800	\$ -	-\$ 2,077,413	\$ 9,524,799
47	1855	Services (Overhead & Underground)	\$ 7,252,794	\$ 270,070	\$ -	\$ 7,522,864	-\$ 1,122,077	-\$ 178,655	\$ -	-\$ 1,300,732	\$ 6,222,132
47	1860	Meters	\$ 3,787,852	\$ 348,369	\$ -	\$ 4,136,221	-\$ 1,882,769	-\$ 286,135	\$ -	-\$ 2,168,904	\$ 1,967,317
N/A	1905	Land	\$ 1,015,496	\$ -	\$ -	\$ 1,015,496	\$ -	\$ -	\$ -	\$ -	\$ 1,015,496
47	1908	Buildings & Fixtures	\$ 13,001,890	\$ 75,000	\$ -	\$ 13,076,890	-\$ 2,106,738	-\$ 286,453	\$ -	-\$ 2,393,191	\$ 10,683,699
8	1915	Office Furniture & Equipment (5 years)	\$ 307,180	\$ -	\$ -	\$ 307,180	-\$ 209,863	-\$ 25,677	\$ -	-\$ 235,540	\$ 71,641
10	1920	Computer Equipment - Hardware	\$ 895,187	\$ 350,000	\$ -	\$ 1,245,187	-\$ 737,253	-\$ 119,726	\$ -	-\$ 856,979	\$ 388,208
10	1930	Transportation Equipment	\$ 1,744,955	\$ 475,690	\$ -	\$ 2,220,646	-\$ 987,494	-\$ 27,467	\$ -	-\$ 1,014,960	\$ 1,205,685
8	1935	Stores Equipment	\$ 135,334	\$ -	\$ -	\$ 135,334	-\$ 105,356	-\$ 12,631	\$ -	-\$ 117,987	\$ 17,347
8	1940	Tools, Shop & Garage Equipment	\$ 547,189	\$ 78,750	\$ -	\$ 625,939	-\$ 355,302	-\$ 32,722	\$ -	-\$ 388,024	\$ 237,915
8	1945	Measurement & Testing Equipment	\$ 73,455	\$ -	\$ -	\$ 73,455	-\$ 49,698	-\$ 5,851	\$ -	-\$ 55,549	\$ 17,906
47	1980	System Supervisor Equipment	\$ 3,478,547	\$ 230,000	\$ -	\$ 3,708,547	-\$ 1,584,800	-\$ 229,816	\$ -	-\$ 1,814,616	\$ 1,893,931
47	2440	Deferred Revenue ⁵	-\$ 47,240,959	-\$ 24,062,689	\$ -	-\$ 71,303,648	\$ 5,113,912	\$ 1,499,071	\$ -	\$ 6,612,983	-\$ 64,690,665
	2005	Property Under Finance Lease ⁷	\$ 140,779	\$ 475,689	\$ -	\$ 616,468	-\$ 30,592	-\$ 110,901	\$ -	-\$ 141,493	\$ 474,975
		Sub-Total	\$ 82,152,832	\$ 9,589,398	\$ -	\$ 91,742,230	-\$ 18,674,532	-\$ 2,973,064	\$ -	-\$ 21,647,596	\$ 70,094,634
		Less Other Non Rate-Regulated Utility Assets (input as negative)	-\$ 2,406,055	\$ -	\$ -	-\$ 2,406,055	\$ 363,430	\$ 48,822	\$ -	\$ 412,252	-\$ 1,993,803
		Total PP&E for Rate Base Purposes	\$ 79,746,778	\$ 9,589,398	\$ -	\$ 89,336,176	-\$ 18,311,102	-\$ 2,924,242	\$ -	-\$ 21,235,344	\$ 68,100,832
		Construction Work In Progress	\$ 6,008,309	\$ 2,370,888	-\$ 6,008,309	\$ 2,370,888				\$ -	\$ 2,370,888
		Total PP&E	\$ 85,755,087	\$ 11,960,286	-\$ 6,008,309	\$ 91,707,064	-\$ 18,311,102	-\$ 2,924,242	\$ -	-\$ 21,235,344	\$ 70,471,720
		Depreciation Expense adj. from gain or loss on the retirement of assets (pool of like assets), if applicable⁶									
		Total						-\$ 2,924,242			

Less: Fully Allocated Depreciation

10	Transportation	Transportation	-\$ 110,901
8	Stores Equipment	Stores Equipment	
47	Deferred Revenue	Deferred Revenue	\$ 1,499,071
	Net Depreciation		-\$ 4,312,411

Accounting Standard

MIFRS

Year 2024

CCA Class ²	OEB Account ³	Description ³	Cost				Accumulated Depreciation				
			Opening Balance ⁸	Additions ⁴	Disposals ⁶	Closing Balance	Opening Balance ⁸	Additions	Disposals ⁶	Closing Balance	Net Book Value
	1609	Capital Contributions Paid	\$ 4,228,908	\$ 4,120,000	\$ -	\$ 8,348,908	-\$ 84,578	-\$ 251,556	\$ -	-\$ 336,134	\$ 8,012,774
12	1611	Computer Software (Formally known as Account 1925)	\$ 1,947,141	\$ 325,000	\$ -	\$ 2,272,141	-\$ 1,590,870	-\$ 230,200	\$ -	-\$ 1,821,070	\$ 451,071
CEC	1612	Land Rights (Formally known as Account 1906)	\$ 397,396	\$ -	\$ -	\$ 397,396	-\$ 129,735	-\$ 12,758	\$ -	-\$ 142,493	\$ 254,903
N/A	1805	Land	\$ 1,049,593	\$ -	\$ -	\$ 1,049,593	\$ -	\$ -	\$ -	\$ -	\$ 1,049,593
47	1815	Transformer Station Equipment >50 kV	\$ -	\$ 1,003,404	\$ -	\$ 1,003,404	\$ -	-\$ 12,543	\$ -	-\$ 12,543	\$ 990,861
47	1820	Distribution Station Equipment <50 kV	\$ 21,264,330	\$ 3,175,326	\$ -	\$ 24,439,656	-\$ 3,085,310	-\$ 563,694	\$ -	-\$ 3,649,004	\$ 20,790,652
47	1830	Poles, Towers & Fixtures	\$ 43,637,074	\$ 33,890,622	\$ -	\$ 77,527,696	-\$ 4,049,534	-\$ 1,478,760	\$ -	-\$ 5,528,294	\$ 71,999,402
47	1835	Overhead Conductors & Devices	\$ 22,623,750	\$ 423,723	\$ -	\$ 23,047,473	-\$ 2,870,621	-\$ 417,368	\$ -	-\$ 3,287,989	\$ 19,759,485
47	1840	Underground Conduit	\$ 10,446,319	\$ 3,500	\$ -	\$ 10,449,819	-\$ 1,221,065	-\$ 251,808	\$ -	-\$ 1,472,873	\$ 8,976,946
47	1845	Underground Conductors & Devices	\$ 11,164,928	\$ 120,525	\$ -	\$ 11,285,453	-\$ 2,663,478	-\$ 300,339	\$ -	-\$ 2,963,817	\$ 8,321,637
47	1850	Line Transformers	\$ 11,602,212	\$ 242,625	\$ -	\$ 11,844,837	-\$ 2,077,413	-\$ 299,966	\$ -	-\$ 2,377,379	\$ 9,467,458
47	1855	Services (Overhead & Underground)	\$ 7,522,864	\$ 2,872,748	\$ -	\$ 10,395,612	-\$ 1,300,732	-\$ 199,613	\$ -	-\$ 1,500,345	\$ 8,895,267
47	1860	Meters	\$ 4,136,221	\$ 694,500	\$ -	\$ 4,830,721	-\$ 2,168,904	-\$ 292,503	\$ -	-\$ 2,461,407	\$ 2,369,314
N/A	1905	Land	\$ 1,015,496	\$ -	\$ -	\$ 1,015,496	\$ -	\$ -	\$ -	\$ -	\$ 1,015,496
47	1908	Buildings & Fixtures	\$ 13,076,890	\$ 75,000	\$ -	\$ 13,151,890	-\$ 2,393,191	-\$ 287,286	\$ -	-\$ 2,680,477	\$ 10,471,413
8	1915	Office Furniture & Equipment (5 years)	\$ 307,180	\$ -	\$ -	\$ 307,180	-\$ 235,540	-\$ 25,677	\$ -	-\$ 261,216	\$ 45,964
10	1920	Computer Equipment - Hardware	\$ 1,245,187	\$ 194,303	\$ -	\$ 1,439,490	-\$ 856,979	-\$ 164,375	\$ -	-\$ 1,021,354	\$ 418,136
10	1930	Transportation Equipment	\$ 2,220,646	\$ 470,000	\$ -	\$ 2,690,646	-\$ 1,014,960	-\$ 74,727	\$ -	-\$ 1,089,688	\$ 1,600,958
8	1935	Stores Equipment	\$ 135,334	\$ -	\$ -	\$ 135,334	-\$ 117,987	-\$ 12,631	\$ -	-\$ 130,619	\$ 4,716
8	1940	Tools, Shop & Garage Equipment	\$ 625,939	\$ 82,688	\$ -	\$ 708,627	-\$ 388,024	-\$ 36,766	\$ -	-\$ 424,790	\$ 283,836
8	1945	Measurement & Testing Equipment	\$ 73,455	\$ -	\$ -	\$ 73,455	-\$ 55,549	-\$ 5,851	\$ -	-\$ 61,400	\$ 12,055
47	1980	System Supervisor Equipment	\$ 3,708,547	\$ 35,000	\$ -	\$ 3,743,547	-\$ 1,814,616	-\$ 236,186	\$ -	-\$ 2,050,802	\$ 1,692,746
47	2440	Deferred Revenue ⁵	-\$ 71,303,648	-\$ 37,243,234	\$ -	-\$ 108,546,882	\$ 6,612,983	\$ 2,416,218	\$ -	\$ 9,029,201	-\$ 99,517,681
	2005	Property Under Finance Lease ⁷	\$ 616,468	\$ -	-\$ 65,451	\$ 551,017	-\$ 141,493	-\$ 110,901	\$ -	-\$ 252,395	\$ 298,622
		Sub-Total	\$ 91,742,230	\$ 10,485,730	-\$ 65,451	\$ 102,162,509	-\$ 21,647,596	-\$ 2,849,290	\$ -	-\$ 24,496,886	\$ 77,665,623
		Less Other Non Rate-Regulated Utility Assets (input as negative)	-\$ 2,406,055	\$ -	\$ -	-\$ 2,406,055	\$ 412,252	\$ 48,822	\$ -	\$ 461,074	-\$ 1,944,981
		Total PP&E for Rate Base Purposes	\$ 89,336,176	\$ 10,485,730	-\$ 65,451	\$ 99,756,454	-\$ 21,235,344	-\$ 2,800,468	\$ -	-\$ 24,035,812	\$ 75,720,642
		Construction Work In Progress	\$ 2,370,888	\$ 6,423,739	-\$ 1,020,730	\$ 7,773,897					\$ 7,773,897
		Total PP&E	\$ 91,707,064	\$ 16,909,469	-\$ 1,086,181	\$ 107,530,351	-\$ 21,235,344	-\$ 2,800,468	\$ -	-\$ 24,035,812	\$ 83,494,539
		Depreciation Expense adj. from gain or loss on the retirement of assets (pool of like assets), if applicable⁶									
		Total					-\$ 2,800,468				

Less: Fully Allocated Depreciation

10	Transportation	-\$ 110,901
8	Stores Equipment	
47	Deferred Revenue	\$ 2,416,218
	Net Depreciation	-\$ 5,105,785