

June 20, 2017

Ontario Energy Board
2300 Yonge Street
Toronto, Ontario
M4P 1E4

Dear Sirs: Re: EB - 2017 - 0049

I am writing to you in my capacity as [REDACTED] representing approximately 1,500 bankrupts who are currently undischarged and whose financial interests are assigned to us under the Bankruptcy and Insolvency Act. These bankrupts are clients of Ontario Hydro and Ottawa Hydro. I am also representing my personal interests and those of my spouse as clients of Ontario Hydro.

Attached to this letter/email is a copy of my resume which includes my experience as a senior partner of one of Canada's largest accounting firms and as a forensic investigator.

The following points are among the many I wish to raise:

1. That our overall Hydro rates in Ontario are amongst the highest in North America, if not the highest.
2. My personal rate at my house in Florida is \$.10 less per kilowatt hour than my residence in Ottawa.
3. That the press and many of the articles I have reviewed over the last number of years indicate management error, political interference and poor judgment (among other things), which have led to the high rates paid by the residents of Ontario today.
4. That the average Ontario ratepayer pays approximately \$100 a month more than the average Canadian in all the other provinces according to at least one article that I have reviewed.
5. That as a Licensed Insolvency Trustee performing assessments on insolvent residents of our province, I have seen the effects of these high costs on the lifestyles and living conditions on our citizens and, particularly, our seniors.

While in a normal court of law, which I frequent quite readily, I would have to defend the above statements. I would rely on the OEB's record of investigation and deliberation to support these points or deny them as the regulator.

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Although this rate increase only applies to distribution rates, this fracturing of the creation and delivery of hydroelectric power in this province has only served to diffuse responsibilities and increase costs. The reality is the high and unnecessary power charges to our residents.

my 40 years of practice in the corporate arena as opposed to our personal insolvency practice. I have been called to determine the viability of corporations and operations as have many of my peers in the insolvency industry. We enact a study reviewing all aspects of an entity's operations and services to determine solutions whether it should continue in whole or part, or be totally structured.

Presently, what appears to be happening in respect of Hydro is that we continue to reward a system with increasing rate increases even though it is broken and yields excessive prices to its captive purchasers. I take the position that truly independent consultants should be appointed who have no ties to political parties who can recommend a proper restructuring for our Hydro system Ontario. This may include an insolvency process which will financially injure many of the stakeholders in the present hydroelectric system. Notwithstanding, the clients of this broken system cannot continue to reward it by paying excessive prices because of its monopoly position.

I speak in respect of millions of Ontario residents and a vast Hydro network. However, I do wish also speak in respect of one of our clients whose name is David, who I personally assessed a little over a year ago for a bankruptcy. He is a client of Hydro One Networks in Amnrior, Ontario. David is 67 years old and lives on a pension of less than \$1400 per month. He is disabled physically and requires a walker. When I reviewed his monthly income and expense statement I observed that his Hydro amount was \$239 per month. I asked if he was heating with electricity, he replied in the negative.

It is true that David is paying \$100 per month more than other Canadians in other provinces, is \$1,200 a year is a substantial amount given his poverty and living conditions. This is where excessive Hydro rates really hurt our citizens and, particularly, our seniors.

I ask that not only should these rate increases be denied, but that an investigative team be assembled of independent consultants with the requisite skills in my chosen field, to assess the ability of the present hydroelectric system and its cost structure and to provide recommendations for its restructuring.

Thank you for your consideration.

Yours very truly,

Stytle Salewski Inc.

cc:

: Randy Hillier, MPP