



EB-2007-0645

IN THE MATTER OF the *Ontario Energy Board Act*,
1998, S.O.1998, c.15, Schedule B;

AND IN THE MATTER OF an application by St.
Marys Paper Corp. for an electricity wholesaler
licence;

AND IN THE MATTER OF an interim order pending
the final disposition of the licence application.

By delegation, before: Jennifer Lea

INTERIM ORDER

St. Marys Paper Corp. filed an application on June 4, 2007 with the Ontario Energy Board under section 60 of the *Ontario Energy Board Act, 1998* for an electricity wholesaler licence.

By letter to the Board, the applicant requested that the application be processed on a rush basis and that an interim licence be issued. The applicant informed the Board that, on or about June 6, 2007, it will assume responsibility for a paper mill in Sault Ste. Marie, Ontario.

The applicant informed the Board that on or about June 6, 2007, it will start consuming power from the Independent Electricity System Operator ("IESO") administered grid to serve its base load and the applicant will gradually start the paper machines to full production. The previous owner of the paper mill held an electricity wholesaler licence, and the ability to purchase power from the IESO-administered market is a prerequisite to the mill resuming operations. A licence is required to purchase electricity in the IESO-administered markets.

Considering the time required to process an application in accordance with the requirements of the Act, and considering the applicant's near term plans, it has been found to be in the public interest to issue an interim order granting the requested electricity wholesaler licence, pending the final disposition of the matter.

IT IS THEREFORE ORDERED THAT:

An electricity wholesaler licence is granted, on an interim basis, on such conditions as are contained in the attached licence. The licence will be valid for a period of 4 months or until the Special Advisor, Market Operations makes a final decision on the electricity wholesaler licence application, whichever is earlier.

It is also a condition of this order that the applicant provides the IESO with prudential support in a form and amount satisfactory to the IESO, prior to undertaking the activity authorized by this licence.

DATED at Toronto, June 7, 2007.

ONTARIO ENERGY BOARD

Original signed by

Jennifer Lea
Special Advisor, Market Operations