

**Deniz H. Oktem**  
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November 9, 2023

Via RESS

Nancy Marconi  
Registrar  
Ontario Energy Board  
PO Box 2319  
2300 Yonge Street, 27th floor  
Toronto, ON M4P 1E4

Dear Ms. Marconi:

**Re: Toronto Hydro-Electric System Limited (“Toronto Hydro”)  
Application to Finalize 2024 Electricity Distribution Rates and Charges  
OEB File No. EB-2023-0054 – Update of Bill Impacts**

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Toronto Hydro submitted on August 25, 2023, and updated on September 8, 2023, its 2024 Rates Update Application to finalize Toronto Hydro’s distribution rates and other charges, effective January 1, 2024. On October 19, 2023, the OEB announced increases to electricity prices under the Regulated Price Plan (“RPP”) effective November 1, 2023. In addition, the Government of Ontario increased the Ontario Electricity Rebate (“OER”) to 19.3% effective November 1, 2023.

Toronto Hydro is filing the enclosed bill impacts model reflecting the updates to RPP and the OER. The table below provides a summary of these bill impacts for each customer class.

### Updated Summary of Total Bill Impacts

Rate Classes	\$/30 days	%
Residential (750 kWh, TOU RPP)	\$4.04	2.9%
Competitive Sector Multi Unit Residential (300 kWh, TOU RPP)	\$1.93	2.7%
General Service <50 kW (2,000 kWh, TOU RPP)	\$11.02	3.0%
General Service 50-999 kW (200 kVA, Spot, Class B)	\$580.04	4.3%
General Service 1,000-4,999 kW (2,000 kVA, Spot, Class B)	\$6,084.12	4.1%
Large User (9,700kVA, Spot, Class A)	\$18,904.19	2.7%
Unmetered Scattered Load (285 kWh, RPP)	\$2.06	3.3%
Street Lighting (2,700 kVA, Spot, Class B)	\$13,344.98	4.7%

Please contact me directly if you have any questions.

Respectfully,

A handwritten signature in black ink, appearing to read "Deniz H. Oktem", with a stylized flourish at the end.

**Deniz H. Oktem**  
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