



Newmarket-Tay Power Distribution Ltd.

2024 Application for Electricity

Distribution Rates effective May 1, 2024

EB-2023-0039

Filed: November 22, 2023

IN THE MATTER OF the Ontario Energy Board Act, 1998,
being Schedule B to the Energy Competition Act, 1998, S.O.
1998, c.15;

AND IN THE MATTER OF an Application by Newmarket-Tay
Power Distribution Ltd. to the Ontario Energy Board for an
Order or Orders approving or fixing just and reasonable rates
and other services charges for the distribution of electricity,
effective May 1, 2024.

NEWMARKET-TAY POWER DISTRIBUTION LIMITED

**APPLICATION FOR APPROVAL OF 2024 ELECTRICITY
DISTRIBUTION RATES**

EB-2023-0039

MANAGER'S SUMMARY

Filed: November 22, 2023

Alex Share, CPA, CA
Chief Financial Officer
Newmarket-Tay Power Distribution Ltd.
(289) 470-0534
ashare@ntpower.ca

APPLICATION FOR APPROVAL OF 2024 ELECTRICITY DISTRIBUTION RATES

MANAGER'S SUMMARY

3.1 OVERVIEW

1. Introduction

a) The Applicant in this proceeding is Newmarket-Tay Power Distribution Ltd. ("NT Power"). NT Power is incorporated pursuant to the *Ontario Business Corporations Act*. NT Power distributes electricity to approximately 45,000 customers within the Town of Newmarket, Town of Midland, and the Township of Tay, as set out in its Electricity Distribution Licence (ED-2007-0624).

b) In the Decision and Order in NT Power's Mergers, Acquisitions, Amalgamations and Divestitures ("MAADs") Application (EB- 2017-0269), dated August 23, 2018, the Ontario Energy Board ("OEB" or the "Board") granted approval for the former Newmarket-Tay Power Distribution Ltd. to purchase and amalgamate with the former Midland Power Utility Corporation ("MPUC") and continue operations as a single electricity distribution company (NT Power). The amalgamation was effective September 7, 2018. The amended Licence ED-2007-0624 was issued September 17, 2018. NT Power was granted a 10-year deferred rebasing period. This will be accomplished by maintain two separate rate zones, NT Power – Newmarket-Tay rate zone ("NTRZ") and NT Power – Midland rate zone ("MRZ") until rates are rebased.

c) NT Power hereby applies to the OEB pursuant to Section 78 of the *Ontario Energy Board Act, 1998* (the "OEB Act") for approval of its proposed distribution rates and other charges, effective May 1, 2024, pursuant to the OEB's Price Cap Incentive Rate Index ("Price Cap IR") rate-setting methodology, for both rate zones.

2. Proposed Distribution Rates and Other Charges

The schedules of 2024 rates and charges proposed in this Application for NTRZ and MRZ are identified in Appendices D and G, respectively.

1 **3. Proposed Effective Date of Rate Order**

2 NT Power requests that the OEB make its Rate Order effective May 1, 2024. NT
3 Power also requests that the existing rates be declared interim effective May 1, 2024,
4 in the event that the OEB is unable to issue a final Rate Order in time to allow for the
5 implementation of the proposed rates and charges as of May 1, 2024.

6 NT Power further requests to be permitted to recover any foregone revenue from the
7 effective date to the implementation date if those dates are not aligned.

8 **4. Form of Hearing Requested**

9 NT Power respectfully requests that this application be decided by way of a written
10 hearing.

11 **5. Relief Sought**

12 NT Power hereby applies for an Order or Orders approving the proposed distribution
13 rates, and other charges, for all NT Power rate classes to be updated and adjusted in
14 accordance with Chapter 3 of the Filing Requirements for Electricity Distribution Rate
15 Applications (the “Filing Requirements”), dated June 15, 2023, including the following:

16 a) An adjustment to existing distribution rates in accordance with the OEB’s Price
17 Cap IR rate-setting methodology.

18 b) An adjustment to the approved Retail Transmission Service Rates (“RTSRs”) as
19 provided in the *Guideline G-2008-0001 – Electricity Distribution Retail*
20 *Transmission Service Rates* (dated October 22, 2008) and subsequent revisions
21 and updates to the Uniform Transmission Rates (“UTRs”) and as supported by the
22 completion of the related sections of the OEB-issued 2024 Incentive Rate-setting
23 Mechanism (IRM) Rate Generator Model.

24 c) The continuation of the currently approved Low Voltage Service rates.

25 d) The disposition (or transference, if applicable), and establishment of rate riders, of
26 amounts associated with the 50/50 sharing of the impact of currently known

1 legislated tax changes, as per the Filing Requirements, and as calculated in the
2 2024 Rate Generator Model.

3 i) NT Power is requesting disposition of the shared tax amount of \$42,299, as
4 calculated in the 2024 Rate Generator Model, for NTRZ.

5 ii) NT Power is requesting to transfer the calculated shared tax amount of \$92 to
6 sub-account 1595 (2024), for MRZ, as this amount does not produce a rate
7 rider in one or more rate class.

8 e) Rate riders associated with LRAM-eligible amounts, as previously approved by the
9 OEB, for the 2024 rate year.

10 f) Rate riders associated with the final disposition of the Group 1 accounts as
11 identified by the *Report of the Board on Electricity Distributors' Deferral and*
12 *Variance Account Review Initiative* dated July 31, 2009 (the "EDDVAR Report")
13 and any subsequent additions to the listing of accounts identified by the OEB in
14 the Filing Requirements.

15 The total Group 1 disposition requested is \$5,435,652 (\$4,373,785 for NTRZ and
16 \$1,061,868 for MRZ). The disposition requested relates to principal balances as at
17 December 31, 2022, plus any adjustments identified in the application, along with
18 the carrying charges projected to April 30, 2024.

19 Included in the Group 1 account disposition request is a proposal to recover a
20 retroactive adjustment of \$768,874 in NTRZ, associated with an accounting error
21 that impacted the 2020 Group 1 account balances. The 2020 balances were
22 approved for disposition on a final basis as part of NT Power's IRM application for
23 rates effective May 1, 2022 (EB-2021-0044). Further details are discussed in
24 section 3.2.6 of the Application.

25 g) Rate riders associated with funding under the OEB's Incremental Capital Module
26 ("ICM") for NTRZ, effective May 1, 2024, through to the effective date of NT
27 Power's next rebasing application.

1

Table 1: 2024 Summary of Application Requests

Rates		NTRZ	MRZ
a	Distribution Rates	Updated Rates	Updated Rates
b	RTSRs	Updated Rates	Updated Rates
c	Low Voltage Rates	Continuation of Existing Rates	Continuation of Existing Rates
d	Shared Tax Impacts	New Rate Riders	Transfer to Account 1595
e	Prospective LRAM	New Rate Riders	New Rate Riders
f	Group 1 Disposition	New Rate Riders	New Rate Riders
g	ICM Funding	New Rate Riders	N/A

2 **6. Bill Impacts**

3 The total bill impacts by customer class, for each rate zone, are as follows:

4

Table 2.1: Bill Impacts by Rate Class – NTRZ

Customer Class	kWh	kW	RPP vs Non-RPP	Total Bill	
				\$ Change	% Change
Residential	750		RPP	\$7.20	5.65%
GS<50 kW	2,000		RPP	\$11.16	3.27%
GS 50 to 4,999 kW	237,500	500	Non-RPP	\$1,960.11	4.97%
USL	200		RPP	\$2.36	6.06%
Sentinel Lighting	475	1	RPP	\$4.73	6.39%
Street Lighting	474,500	1,000	Non-RPP	\$4,252.16	5.50%

5

Table 2.2: Bill Impacts by Rate Class – MRZ

Customer Class	kWh	kW	RPP vs Non-RPP	Total Bill	
				\$ Change	% Change
Residential	750		RPP	\$2.90	2.16%
GS<50 kW	2,000		RPP	\$10.30	3.22%
GS 50 to 4,999 kW	210,000	500	Non-RPP	\$706.81	1.99%
USL	275		RPP	\$1.14	2.20%
Street Lighting	46,300	115	Non-RPP	\$248.96	3.29%

1 DATED at Newmarket, Ontario, this 22nd day of November 2023.

2 All of which is respectfully submitted,

A handwritten signature in black ink, appearing to read 'A. Share', with a stylized flourish at the end.

3 Alex Share, CPA, CA
4 Chief Financial Officer
5 Newmarket-Tay Power Distribution Ltd.
6

1 **3.1.2 Components of the Application Filing**

2 On June 15, 2023, the OEB issued a letter to all electricity distributors outlining the filing
3 requirements for incentive regulation distribution rate adjustments and provided an
4 update to the Filing Requirements.

5 NT Power submits that its application for rates effective May 1, 2024 is consistent with
6 the Filing Requirements issued by the OEB under the Price Cap IR rate-setting option.

7 NT Power has outlined any additional elements that have been included in the application
8 for the OEB's consideration.

9 The following details of NT Power's rate application are noted below:

10 **Contact Information**

11 The primary contact for the application is:

12 Alex Share
13 Chief Financial Officer
14 NT Power
15 (289) 470-0534
16 ashare@ntpower.ca

17
18 John Vellone
19 Legal Counsel
20 Borden Ladner Gervais
21 (416) 367-6730
22 jvellone@blg.com

23

24 **Models**

25 Completed IRM Rate Generator Models and supplementary Workforms, as well as a
26 completed ICM Module for NTRZ, have been submitted in live Excel format.

27 **Current Tariff Sheet**

28 The rates and charges within the currently approved tariff sheet provide the basis for the
29 starting point from which the 2024 rates and charges are calculated using the OEB's 2024
30 IRM Rate Generator model.

1 The current tariff sheets for NTRZ and MRZ are provided in Appendices C and F,
2 respectively, the proposed tariff sheets for NTRZ and MRZ are provided in Appendices D
3 and G, respectively, and the proposed customer bill impacts for NTRZ and MRZ are
4 provided in Appendices E and H, respectively.

5 **Supporting Documentation Cited with the Application**

6 NT Power has cited the supporting documentation throughout the Application, as
7 applicable.

8 **Who is affected by the Application**

9 All ratepayers within NT Power's service territory will be affected by this application. With
10 respect to the 2024 ICM funding proposal, ratepayers in NTRZ will be affected.

11 **Internet Address**

12 NT Power's application and related documents are available on its website:

13 www.ntpower.ca

14 **Accuracy of the Billing Determinants**

15 NT Power confirms the accuracy of the pre-populated data in the 2024 IRM Rate
16 Generator Model.

17 **2024 IRM Checklist**

18 The 2024 IRM Checklist has been included with this application as Appendix J.

19 **Certifications**

20 Certification of evidence by a senior officer of NT Power has been included with this
21 application as Appendix I.

22 **3.1.3 Application and Electronic Models**

23 NT Power has used the most recent versions of the following OEB-issued models as part
24 of this application:

- 1 • 2024 IRM Rate Generator Model (NTRZ and MRZ)
- 2 • GA Analysis Workform (NTRZ and NRZ)
- 3 • 2024 ACM/ICM Module (NTRZ)

4 Models have been submitted in live Excel format as part of this proceeding. NT Power
5 confirms the accuracy of the populated data in each of the applicable models. The only
6 change required to any of the models to accommodate NT Power's specific
7 circumstances pertains to the ACM/ICM Module. The model, as originally published by
8 the OEB, did not allow for a 13-year period since the applicant's last rebasing application.
9 That change has since been made by OEB staff on behalf of NT Power and is reflected
10 in the ACM/ICM Module filed in this proceeding.

3.2 ELEMENTS OF THE PRICE CAP IR PLAN

1 3.2.1 Annual Adjustment Mechanism

2 The annual adjustment mechanism follows an OEB-approved formula that includes
3 components for inflation and the OEB's expectations of efficiency and productivity gains
4 (comprised of an industry-specific productivity factor and a distributor-specific stretch
5 factor). These components collectively form the Price Cap Index. On July 18, 2023, the
6 OEB posted the electricity distributors' 2023 stretch factor assignments for the 2024 IRM
7 rate-setting process. The benchmarking details and assignments are published in the
8 Pacific Economics Group "Empirical Research in Support of Incentive Rate-Setting: 2022
9 Benchmarking Update" Report to the OEB. Pursuant to this report, NT Power is placed in
10 Group II for the purpose of calculating stretch factors and therefore has used a Stretch
11 Factor of 0.15% in this Application.

12 On June 29, 2023, the OEB issued a letter on the inflation factors to be used to set rates
13 for 2024. The industry-specific inflation factor for 2024 rate applications for electricity
14 distributors is 4.8%.

15 The Price Cap Index applicable to NT Power for 2024 is 4.65%, as set out in Table 3
16 below:

17 **Table 3: Calculation of Price Cap Index for 2024**

Factor	%
Inflation	4.80
Less: Productivity	(0.00)
Less: Stretch	(0.15)
Price Cap Index	4.65

18 3.2.1.1 Application of the Annual Adjustment Mechanism

19 The annual adjustment mechanism applies to distribution rates (fixed and variable
20 charges) uniformly across customer rate classes. The annual adjustment mechanism will
21 not be applied to other components of delivery rates.

1 **3.2.2 Revenue-to-Cost Ratio Adjustments**

2 There are no previous OEB-approved adjustments to NT Power's revenue-to-cost ratios
3 required within this application.

4 **3.2.3 Rate Design for Residential Electricity Customers**

5 NT Power transitioned to a fully fixed monthly service charge for residential customers as
6 part of its 2019 rate application (EB-2018-0055). Accordingly, there are no further rate
7 design adjustments required.

8 **3.2.4 Electricity Distribution Retail Transmission Service Rates**

9 The OEB's last revision to *Guideline G-2008-0001: Electricity Distribution Retail*
10 *Transmission Service Rates (the "RTSR")* was issued on June 28, 2012. The RTSR
11 Guideline requires distributors to adjust their proposed RTSRs based on a comparison of
12 historical transmission costs adjusted for the new Ontario Uniform Transmission Rates
13 ("UTR") and revenue generated under existing RTSRs. The RTSR-related worksheets
14 within the IRM Rate Generator Model include the current and historical UTRs, as well as
15 the current and historical sub-transmission rates of NT Power's host distributor, Hydro
16 One Networks Inc ("Hydro One").

17 On September 28, 2023, the OEB issued a letter, in which preliminary UTRs were
18 provided, as well as Hydro One's proposed sub-transmission RTSRs (EB-2023-0030),
19 effective January 1, 2024.

20 NT Power has populated Tab 11 of the IRM Rate Generator model with the preliminary
21 UTRs and Hydro One sub-transmission RTSRs, as cited above. In the event that final
22 2024 UTRs and/or Hydro One sub-transmission RTSRs are approved by the OEB before
23 a final rate order is issued in this proceeding, NT Power requests that the OEB update
24 NT Power's proposed RTSRs accordingly.

1 **3.2.5 Low Voltage Service Rates**

2 NT Power is not seeking an update to its currently approved low voltage service rates as
3 part of this Application.

4 **3.2.6 Review and Disposition of Group 1 Deferral and Variance Account (DVA)**
5 **Balances**

6 The Filing Requirements and the EDDVAR Report provide that a distributor's Group 1
7 audited account balances will be reviewed and disposed of if the pre-set disposition
8 threshold of \$0.001 per kWh is exceeded, and if not exceeded, distributors may elect to
9 dispose of Group 1 account balances.

10 The total claim for the Group 1 account balances, in each of NTRZ and MRZ (2022 ending
11 balances plus any identified adjustments and projected carrying charges), exceeds the
12 disposition threshold. As a result, this application includes a NTRZ and MRZ Final
13 disposition request for the Total Group 1 DVA balance. NT Power is requesting the default
14 disposition period of one-year to clear the Group 1 account balances.

15 Table 4 below summarizes the Group 1 Account balances proposed for disposition.

1 **Table 4: Group 1 Account Balances by Rate Zone**

Description	Account	NTRZ	MRZ	Total
RSVA - Low Voltage Variance Account	1550	\$257,530	\$368,843	\$626,374
RSVA - Smart Metering Entity Charge	1551	\$(87,930)	\$(45,179)	\$(133,108)
RSVA - Wholesale Market Service Charge	1580	\$1,530,972	\$378,488	\$1,909,460
RSVA - WMS – Sub-account CBR Class B	1580	\$(81,523)	\$(21,015)	\$(102,537)
RSVA - Retail Transmission Network Charge	1584	\$1,020,156	\$166,239	\$1,186,395
RSVA - Retail Transmission Connection Charge	1586	\$279,579	\$33,442	\$313,021
RSVA - Power	1588	\$1,019,003	\$255,434	\$1,274,437
RSVA - Global Adjustment	1589	\$433,670	\$(117,047)	\$316,623
RSVA - Disposition and Recovery/Refund of Regulatory Balances (2019)	1595	\$2,327	\$42,661	\$44,988
Total Group 1 Balances Proposed for Disposition		\$4,373,785	\$1,061,868	\$5,435,653
kWh Consumption		652,982,227	182,236,529	
Threshold Calculation		\$0.0067	\$0.0058	

2
3 NT Power has completed the continuity schedule in the 2024 IRM Rate Generator Model
4 related to the Group 1 Deferral and Variance Accounts (“DVA”) and confirms the accuracy
5 of the prepopulated billing determinants.

6 The last disposition of Group 1 account balances for NTRZ and MRZ was in the 2023
7 IRM application (EB-2022-0050), which was based on the 2021 balances and approved
8 on a final basis, with the exception of Accounts 1588 and 1589 in NTRZ. The last
9 disposition of Accounts 1588 and 1589 in NTRZ was in the 2022 IRM application (EB-
10 2021-0050), which as based on the 2020 balances. Adjustments have been proposed to
11 deferral and variance account balances previously approved by the OEB on a final basis,
12 as discussed further below.

13 The account balances in Tab 3 of the Continuity Schedule of the Rate Generator Model
14 differ from the account balances in the trial balance as reported through the OEB’s
15 Record-keeping and Reporting Requirements (RRR). The reconciliation between the

1 continuity schedules included in the IRM Rate Generator Model and the RRR filings, by
2 rate zone is provided below (rounding variances ignored):

3 **Table 5.1: RRR Reconciliation – NTRZ**

Description	Account	Total per Continuity Schedule 3	RRR 2.1.7	Variance	Note
LV Variance Account	1550	\$441,242	\$441,242	\$-	
Smart Metering Entity Charge Variance Account	1551	\$(68,051)	\$(68,051)	\$-	
RSVA - Wholesale Market Service Charge	1580	\$2,092,656	\$2,092,656	\$-	
Variance WMS – Sub-account CBR Class A	1580	\$0	\$384	\$384	Note 1
Variance WMS – Sub-account CBR Class B	1580	\$(159,000)	\$(159,384)	\$(384)	Note 1
RSVA - Retail Transmission Network Charge	1584	\$1,487,227	\$1,487,227	\$-	
RSVA - Retail Transmission Connection Charge	1586	\$205,025	\$205,025	\$-	
RSVA - Power	1588	\$956,591	\$784,578	\$(172,013)	Note 2
RSVA - Global Adjustment	1589	\$404,025	\$564,310	\$160,285	Note 3
Disposition and Recovery/Refund of Regulatory Balances (2019)	1595	\$8,619	\$8,619	\$-	
Total		\$5,120,071	\$5,356,606	\$236,536	

4 Notes:

5 1. An adjustment is provided in the continuity schedule in 2022 to reallocate an
6 immaterial amount of \$384 from the WMS Sub-account CBR Class A to WMS Sub-
7 account CBR Class B due to an incorrect allocation as of the fiscal year-end.

8 2. The Account 1588 variance is comprised of principal adjustments to the continuity
9 schedule as follows:

10 a. A debit amount of \$76,198 is included as a 2021 principal adjustment to
11 account for re-allocations of CT 148 between Regulated Price Plan (RPP)
12 and Non-RPP customers during the 2021 fiscal year, which was journalized
13 in 2023.

14 b. A credit amount of \$152,449 is included as a 2022 principal adjustment to
15 account for RPP customers' share of a CT 2148 IESO adjustment that will
16 be received in 2023.

- 1 c. A debit amount of \$248,264 is included as a 2022 principal adjustment to
2 account for the impact of RPP settlement true-ups related to December
3 2022, but reflected in the 2023 fiscal year.
- 4 3. The Account 1589 variance is comprised of principal adjustments to the continuity
5 schedule as follows:
- 6 a. A credit amount of \$76,198 is included as a 2021 principal adjustment to
7 account for re-allocations of CT 148 between RPP and Non-RPP customers
8 during the 2021 fiscal year, which was journalized in 2023.
- 9 b. A credit amount of \$65,647 is included as a 2022 principal adjustment to
10 account for non-RPP customers' share of a CT 2148 IESO adjustment that
11 will be received in 2023.
- 12 c. A small credit amount of \$18,440 is included as a 2022 principal adjustment
13 to account for Class A unbilled revenue that was not reflected in the 2022
14 fiscal year, billed in 2023.

15 **Table 5.2: RRR Reconciliation – MRZ**

Description	Account	Total per Continuity Schedule 3	RRR 2.1.7	Variance	Note
LV Variance Account	1550	\$943,506	\$943,506	\$-	
Smart Metering Entity Charge Variance Account	1551	\$(82,023)	\$(82,022)	\$1	
RSVA - Wholesale Market Service Charge	1580	\$538,164	\$538,163	\$(1)	
Variance WMS – Sub-account CBR Class A	1580	\$-	\$443	\$443	Note 1
Variance WMS – Sub-account CBR Class B	1580	\$(33,985)	\$(34,429)	\$(444)	Note 1
RSVA - Retail Transmission Network Charge	1584	\$168,877	\$168,877	\$-	
RSVA - Retail Transmission Connection Charge	1586	\$10,905	\$10,905	\$-	
RSVA - Power	1588	\$613,908	\$648,820	\$34,912	Note 2
RSVA - Global Adjustment	1589	\$(263,915)	\$(242,421)	\$21,494	Note 3
Disposition and Recovery/Refund of Regulatory Balances (2019)	1595	\$40,628	\$40,628	\$-	
Total		\$1,936,065	1,992,470	\$56,404	

16

17

1 Notes:

- 2 1. An adjustment is provided in the continuity schedule in 2022 to reallocate an
3 immaterial amount of \$443 from the WMS Sub-account CBR Class A to WMS Sub-
4 account CBR Class B due to an incorrect allocation as of the fiscal year-end.
- 5 2. The Account 1588 variance is comprised of a credit amount of \$34,913 included
6 as a 2022 principal adjustment to account for RPP customers' share of a CT
7 2148 IESO adjustment received in 2023, pertaining to 2022.
- 8 3. The Account 1589 variance is comprised of a credit amount of \$21,494 included
9 as a 2022 principal adjustment to account for non-RPP customers' share of a CT
10 2148 IESO adjustment received in 2023, pertaining to 2022.

11

12

1 **Adjustments to DVA Balances Previously Approved on a Final Basis**

2 In NT Power's 2023 IRM Rate Application (EB-2022-0050), NT Power proposed, as part
3 of its Group 1 DVA dispositions for NTRZ, to recover \$768,874 associated with an
4 accounting error that was included in the 2020 balances,¹ previously approved for
5 disposition as part of NT Power's 2022 IRM Rate Application (EB-2021-0044).² The
6 proceeding was eventually bifurcated into two, separating this matter from the rest of the
7 2023 IRM Application, and having this specific issue considered as part of phase two (EB-
8 2023-0109).

9 In phase two of that proceeding, as part of its submission, OEB staff expressed that the
10 evidentiary record should be supplemented with additional information, and given the
11 stage in the proceeding, recommended that the OEB defer consideration of disposition of
12 the outstanding balances in Accounts 1588 and 1589 to NT Power's subsequent IRM
13 proceeding, for rates effective May 1, 2024.³ The Vulnerable Energy Consumers Coalition
14 (VECC), the only intervenor in that proceeding, similarly submitted that consideration of
15 these balances should be subject to additional discovery.⁴ NT Power subsequently stated
16 that it is agreeable to these suggestions and withdrew its request to dispose of Accounts
17 1588 and 1589 in NTRZ.

18 In Procedural Order 2 of the 2023 IRM proceeding (EB-2023-0109), the OEB ordered the
19 following:

20 *If Newmarket-Tay (sic) decides to request adjustments to correct the errors in its next rate*
21 *application, at a minimum, Newmarket-Tay Power shall provide the following information*
22 *as part of its next rate application:*

- 23 • *the allocation entry of \$768,874 for the IESO adjustment in December 2020 and*
24 *a confirmation that Newmarket-Tay Power reallocated \$274,795 out of the*
25 *\$768,874 Class A adjustment on the December 2020 IESO invoice into the RPP*
26 *portion.*

¹ [OEB Decision and Order \(EB-2022-0050\)](#), dated March 23, 2023, P9.

² [OEB Decision and Order \(EB-2021-0044\)](#), dated March 24, 2022, P9.

³ [OEB Staff Submission \(EB-2023-0109\)](#), dated May 11, 2023, P2.

⁴ [VECC Submission \(EB-2023-0109\)](#), dated May 11, 2023, P3.

1 • an explanation of the nature of the \$274,795 RPP versus non-RPP allocation
2 journal entry, including the calculation process and clarifying the basis for
3 separating this amount from the other \$768,874 adjustment recorded in the 2021
4 General Ledger.

5 • the updated 2020 and 2021 Global Adjustment Analysis Workform that
6 incorporates the two adjustments and any other potential adjustments to evaluate
7 if the threshold tests for accounts 1588 and 1589 are met. If any discrepancies are
8 found in these accounts, an explanation should be provided.

9 • a confirmation that Newmarket-Tay Power has completed a full review of its DVAs
10 and certifies that the balances are accurate.

11 • a full explanation addressing the four factors listed in the OEB's Guidance letter
12 issued on October 31, 2019, including, but not limited to, a further explanation as
13 to how the errors were outside of Newmarket-Tay Power's control when it appears
14 to have received the necessary IESO confirmation in the month before
15 Newmarket-Tay Power filed its 2022 rate adjustment application in which it
16 requested the final disposition of Account 1588 and 1589 balances as of December
17 31, 2020.⁵

18 NT Power confirms that it is seeking to recover the impacts of the above-noted accounting
19 error as part of this proceeding and addresses the OEB's requirements below:

20 Nature of the adjustment:

21 The \$768,874 adjustment in question originates from the 2020 fiscal year. NT Power
22 submitted an adjustment, as part of its settlement to the IESO in October 2020, pertaining
23 to the consumption of its Class A customers. In December 2020, NT Power accrued a
24 credit amount of \$768,874 in its variance accounts 1588 and 1589, to account for the
25 impact of the Class B Global Adjustment credit (in the form of Charge Type, or CT, 2148)
26 that it would ultimately receive from the IESO for this Class A consumption change
27 reported. The accrual was made to ensure that Class B customers would effectively have

⁵ [OEB Procedural Order No.2](#), dated June 2, 2023, P2-3.

1 the variance accounts associated with Global Adjustment properly reflect the credit in the
2 year to which it pertains. This was done with a single journal entry, as follows:

3	Debit Accounts Receivable (IESO)	\$768,874
4	Credit Account 1588 RSVA Power	\$274,795
5	Credit Account 1589 RSVA Global Adjustment	\$494,079

6 NT Power confirms that the credit amount was allocated to both its Regulated Price Plan
7 (RPP) and non-RPP customers, consistent with the journal entry above. The allocation of
8 any Charge Type 2148, which is associated with Global Adjustment charges stemming
9 from prior period adjustments, is required in order to align with the *Accounting Guidance*
10 *related to Accounts 1588 Power and 1589 Global Adjustment*.

11 CT 2148 is effectively a balancing adjustment to the original CT 148 Global Adjustment
12 charge from the IESO. Its accounting treatment therefore requires apportionment
13 between the two classes of customers that ultimately pay for the CT 148 charge – RPP
14 Class B customers and Non-RPP Class B customers. NT Power confirms that this charge
15 type adjustment has been appropriately apportioned, on the basis of each customer
16 class's consumption for the month in which the correction pertains to. Specifically, of the
17 total kWh for the month in which the adjustment pertains to, RPP consumption
18 represented 64.26% of total Class B consumption and Non-RPP kWh consumption
19 represented 35.74%, resulting in the allocated amounts of \$274,795 and \$494,079,
20 respectively.

21 In September of 2021, the IESO confirmed to NT Power that the adjustment in question
22 was actually included in a CT 2148 credit within the December 2020 IESO invoice, and
23 not in a pending CT 2148 adjustment as originally anticipated. NT Power realized the
24 implications of this when preparing its 2021 GA Analysis Workform as part of its
25 submission for its 2023 IRM Rate Application. The unexplained variance in the account
26 was prompting further discovery and investigation, which is when the connection was
27 made between the previously disposed 2020 balances, and the amounts reflected in the
28 general ledger in 2021. NT Power disclosed these circumstances in the pre-filed evidence
29 of its 2023 IRM Application.

1 Updated Global Adjustment Analysis Workform and Review of DVAs:

2 NT Power has provided an updated GA Analysis Workform in this proceeding, for the
3 years 2020-2022, which incorporates the adjustments noted above, as well as other
4 adjustments following a comprehensive and extensive review of its DVAs. NT Power
5 certifies that the balances are accurate. Further information in this regard is discussed in
6 section 3.2.6.3 of the Application.

7 OEB Factors of Consideration regarding Adjustments to Correct for Errors in Electricity
8 Distributor “Pass-Through” Variance Accounts After Disposition:

9 The OEB’s October 31, 2019 [letter](#) titled “Adjustments to Correct for Errors in Electricity
10 Distributor “Pass-Through” Variance Accounts After Disposition”, states the following with
11 respect to Group 1 variance accounts:

12 *Where an accounting or other error is discovered after the balance in one of the above-*
13 *listed variance accounts has been cleared by a final order of the OEB, the OEB will*
14 *determine on a case-by-case basis whether to make a retroactive adjustment based on*
15 *the particular circumstances of each case, including factors such as:*

- 16 • *whether the error was within the control of the distributor*
- 17 • *the frequency with which the distributor has made the same error*
- 18 • *failure to follow guidance provided by the OEB*
- 19 • *the degree to which other distributors are making similar errors⁶*

20 NT Power discusses these factors as follows:

21 *Whether the error was within the control of the distributor:*

22 Fundamentally, NT Power does not suggest that the error was outside of its control. NT
23 Power should have corrected its 2020 balances during the 2022 IRM proceeding, and
24 regrettably it did not. In part, it was guided by the fact that the GA Analysis Workform for
25 the 2020 year, as submitted at that time, fell within the OEB threshold test, and therefore,

⁶ For example, the OEB recently provided extensive accounting guidance for electricity distributors related to Accounts 1588 and 1589 (the commodity pass-through accounts).

1 suggested to NT Power that the credit adjustment accrued for by way of journal entry
2 remained appropriate. It was through the process of completing the 2021 GA Analysis
3 Workform, in preparation for its 2023 IRM Application, that NT Power realized that there
4 may be an unexplained variance in the 2021 DVA balances. This led to further
5 investigation, discussions with NT Power staff, and the realization that the CT 2148 credit
6 amount, which was initially expected to be reflected in the 2021 fiscal year, was already
7 reflected in 2020.

8 However, this error may have been prevented had the information that NT Power sought
9 been received on a timelier basis. The 2022 IRM Application was filed October 25, 2021,
10 and the staff efforts leading up to that filing were largely taking place in the months leading
11 up to that filing. This includes engaging with staff who review the IESO settlements,
12 accounting staff, IT staff, and others involved in the assembly of the application evidence.
13 Had NT Power received confirmation of the information it sought sooner during this
14 preparatory period, it is more likely that the appropriate connection would have been
15 made between this correspondence and the about-to-be filed 2022 IRM Application. So,
16 while NT Power should have corrected its filing while the 2022 IRM was still live before
17 the OEB, an unusually lengthy time period lag in between the affected month and the
18 date in which confirmation of facts was received by NT Power, certainly increased the
19 probability of the oversight occurring.

20 *The frequency with which the distributor has made the same error:*

21 There is no history of NT Power making this type of error. This is fundamentally a single
22 journal entry that should not have been made, which was originally intended to ensure
23 NT Power's customers receive the credits they ought to receive, in the time period to
24 which the credits pertain.

25 *Failure to follow guidance provided by the OEB:*

26 This error does not flow from any failure on NT Power's part to follow OEB guidance. In
27 fact, NT Power was strictly following the OEB's guidance when it made the journal entry
28 that led to the error – insofar as it was following the principled guidance that account
29 balances should reflect all amounts and transactions that pertain to the fiscal period being
30 disposed.

1 *The degree to which other distributors are making similar errors:*

2 Given the highly specific nature of this error (a single erroneous journal entry), NT Power
3 is not aware of any cases where another distributor made the same or similar error. NT
4 Power is aware of other cases where a distributor sought to correct prior period balances
5 due to accounting or other errors⁷, however, as noted by the OEB in its letter,
6 determinations should be made on a case-by-case basis. NT Power submits that the
7 case-specific facts in this proceeding should likewise guide the OEB's decision-making.
8 The footnote attached to this bullet in the OEB's letter⁸ infers that compliance with the
9 OEB's accounting guidance is a relevant factor in establishing uniformity with the rest of
10 the sector – NT Power submits that it has followed the OEB's Accounting Guidance in all
11 respects.

12 *Other Matters for the OEB's Consideration:*

13 The above factors cited in the OEB's letter are not an exhaustive list of considerations. In
14 NT Power's view, context matters in these circumstances. 2020 and 2021 were not typical
15 years for the company. NT Power is not a large distributor and its resources are highly
16 limited. In these periods, the COVID-19 pandemic and its impacts on the company were
17 at its absolute highest, and the unexpected workflow was at its maximum. NT Power staff
18 were managing with an inordinate number of changes to its settlements and RSVA
19 accounting practices, including the implementation of emergency off-peak time-of-use
20 rates for RPP customers, the GA deferral program and its subsequent recoveries for non-
21 RPP customers, and the introduction of the customer choice initiative. Further, the
22 company was facing significant staffing challenges with respect to turnover, unplanned
23 vacancies, and other pressures fueled by the pandemic. Despite the above, the errors
24 that materialized in its Group 1 flow-through accounts were limited to just a single
25 erroneous journal entry – one that was recorded because the company was proactively
26 trying to ensure that its customers were receiving, on a timely basis, a credit adjustment
27 that was attributable to them, at a time when its customers were most sensitive to bill
28 impacts.

⁷ Most recently, EB-2023-0106 and EB-2022-0305

⁸ i.e., For example, the OEB recently provided extensive accounting guidance for electricity distributors related to Accounts 1588 and 1589 (the commodity pass-through accounts).

1 The proposal from NT Power in this Application is to effectively reverse this erroneous
2 credit entry. NT Power has negligible growth as far as customer count in its service
3 territory. Therefore, the same customers from whom the company seeks recovery from
4 are effectively those who received this benefit previously. However, the longer the time
5 period in between the initial error and a subsequent reversal of impacts, the greater any
6 potential for intergenerational inequity concerns. Accordingly, NT Power respectfully
7 submits that this matter is most appropriately resolved as soon as possible to mitigate
8 these intergenerational concerns. This issue has been deferred twice (once to bifurcate
9 the matter into a separate proceeding, and then again to defer the issue to the current
10 proceeding), to allow for the record to be more robustly completed. NT Power believes
11 that a full evidentiary record is important and submits that this has been established as
12 part of the pre-filed evidence in this proceeding.

13 **3.2.6.3 Commodity Accounts 1588 and 1589**

14 On February 21, 2019, the OEB issued its letter entitled *Accounting Guidance related to*
15 *Accounts 1588 Power and 1589 Global Adjustment* as well as the related accounting
16 guidance (“Accounting Guidance”). The Accounting Guidance was effective January 1,
17 2019 and was to be implemented by August 31, 2019. NT Power confirms it is following
18 the OEB’s Accounting Guidance regarding the commodity pass through accounts for
19 Accounts 1588 RSVA – Power and 1589 RSVA – Global Adjustment.

20 The Account 1588 and 1589 balances in NTRZ were last approved for disposition,
21 covering the year ended December 31, 2020, on a final basis, as part of NT Power’s 2022
22 IRM Application (EB-2021-0044).

23 The Account 1588 and 1589 balances in MRZ were last approved for disposition, covering
24 the year ended December 31, 2021, on a final basis, as part of NT Power’s 2023 IRM
25 Application (EB-2022-0050).

26 GA Analysis Workform

27 As stated in the Filing Requirements, all distributors are required to complete and submit
28 the GA Analysis Workform for each year that has not previously been approved by the
29 OEB for disposition. Further, as discussed in section 3.2.6 of the Application, NT Power

- 1 is including an updated 2020 GA Analysis Workform for NTRZ that includes the
- 2 adjustments contemplated in this proceeding.⁹
- 3 NT Power has completed the GA Analysis Workform for the fiscal years 2020-2022 for
- 4 NTRZ and for the fiscal year 2022 for MRZ. The summaries from the Information sheet
- 5 of the GA Workform, for each rate zone, is reproduced below.

⁹ In Phase 2 of NT Power's 2023 IRM Proceeding (EB-2023-0109), in response to interrogatory OEB-Staff-3, NT Power stated that the reversal of the initial accrual entry in 2020 was recorded entirely in Account 1589. NT Power is correcting this statement and confirms that in 2021, the reversing journal entry was allocated to both Account 1588 and 1589, in the same proportions as the original accrual made in 2020 (i.e., a debit in Account 1588 of \$274,795 and a debit of \$494,079 in Account 1589 was recorded in 2021).

1 **Table 6.1: GA Analysis Workform Account 1589 Summary – NTRZ**

Year	Net Change in Principal Balance in the GL (i.e. Transactions in the Year)	Reconciliation Items	Adjusted Net Change in Principal Balance in the GL	Net Change in Expected GA Balance in the Year Per Analysis	Unresolved Difference	Unresolved Difference as % of Expected GA Payments to IESO
2020	\$532,972	\$288,168	\$821,140	\$528,334	\$292,806	1.4%
2021	\$(488,210)	\$365,080	\$(123,130)	\$(182,724)	\$59,594	0.4%
2022	\$1,079,697	\$(1,035,427)	\$44,270	\$50,608	\$(6,338)	(0.1)%
Cumulative	\$1,124,459	\$(382,179)	\$742,280	\$396,218	\$346,062	0.7%

2
 3 **Table 6.2: GA Analysis Workform Account 1588 Summary – NTRZ**

Year	Account 1588 as % of Account 4705
2020	(0.3)%
2021	0.3%
2022	0.8%
Cumulative	0.3%

4
 5 **Table 6.3: GA Analysis Workform Account 1589 Summary – MRZ**

Year	Net Change in Principal Balance in the GL (i.e. Transactions in the Year)	Reconciliation Items	Adjusted Net Change in Principal Balance in the GL	Net Change in Expected GA Balance in the Year Per Analysis	Unresolved Difference	Unresolved Difference as % of Expected GA Payments to IESO
2022	\$108,556	\$(215,343)	\$(106,787)	\$(88,302)	\$(18,485)	(0.7)%

6
 7 **Table 6.4: GA Analysis Workform Account 1588 Summary – MRZ**

Year	Account 1588 as % of Account 4705
2022	0.4%

1 As discussed in section 3.2.6, as part of Procedural Order 2 of phase two of NT Power's
2 2023 IRM proceeding (EB-2023-0109), the OEB ordered NT Power to include, as part of
3 this current proceeding:

- 4 • *the updated 2020 and 2021 Global Adjustment Analysis Workform that*
5 *incorporates the two adjustments and any other potential adjustments to evaluate*
6 *if the threshold tests for accounts 1588 and 1589 are met. If any discrepancies are*
7 *found in these accounts, an explanation should be provided.*
- 8 • *a confirmation that Newmarket-Tay Power has completed a full review of its DVAs*
9 *and certifies that the balances are accurate.*

10 NT Power addresses both of these items below.

11 NT Power's review of DVAs and certification of accuracy

12 In response to the OEB's order, NT Power committed extensive resources throughout the
13 spring, summer and fall 2023, in undergoing a full-scale, comprehensive review of its
14 processes, data sources, and accounting practices associated with its DVAs, with a
15 strong emphasis on Commodity Pass-through Accounting 1588 and 1589. At a
16 summarized level, the review consisted of the following:

- 17 1. Cross-referencing every step of NT Power's procedures with respect to
18 commodity accounting against the OEB's Accounting Guidance. There were no
19 instances discovered relating to NT Power's accounting for DVAs that was found
20 to be misaligned with the OEB's guidance.
- 21 2. Validating the sources of data used and relied upon in both IESO settlements
22 and apportionment of costs borne by different classes of customers. The
23 submission of RPP settlement amounts, subsequent true-ups of initial estimates,
24 and the allocation of CT148 and CT2148 all require extracting consumption data
25 from NT Power's billing systems. There were no deficiencies found in the sourcing
26 of data in this regard.
- 27 3. Performing annual reconciliations on the general ledgers for each year to
28 evaluate whether any closing adjustments were required to the allocation of
29 commodity costs, or to true-up any RPP settlements with the IESO. Any identified

1 reconciling adjustments have been appropriately captured in the GA Analysis
2 Workform.

3 4. Evaluating the allocation, and general ledger impacts of any IESO CT2148 prior
4 period adjustment to GA charges, from January 2020 through to the filing of this
5 Application. All CT2148 charges or credits received by NT Power have been
6 appropriately reflected in the GA Analysis Workforms, as well as the continuity
7 schedules of the IRM Rate Generator Model.

8 NT Power has devoted its absolute maximum in staff time and effort, in order to validate
9 the company's accounting practices, compliance with the OEB's Accounting Guidance,
10 accuracy of IESO settlements, appropriate historical allocation of GA costs between
11 customer classes, fiscal year cut-off matters, and any other issues that may affect NT
12 Power's commodity flow-through accounts, and the associated impacts on its customers.
13 NT Power resources committed to this work consisted of front-level staff members in
14 finance, IT, and billing, members of the management team, and members of the executive
15 team with extensive experience in Commodity Pass-through Accounting and IESO
16 settlement matters.

17 NT Power provides its assurances to the OEB, in the strongest terms, that the balances
18 requested for disposition are accurate and reasonable.

19 Updated Global Adjustment Analysis Workforms:

20 NT Power has included in this proceeding, the GA Analysis Workform for each year
21 from 2020 to 2022 in NTRZ, as well as the 2022 year for MRZ.

22 The summary above demonstrates the following:

23 *For NTRZ:*

24 On a cumulative basis, the unresolved difference of \$346,062 for Account 1589 is not
25 significant. The total claim sought by NT Power inclusive of carrying charges is \$433,670.
26 Given this represents two full fiscal years, as well as the retroactive correction for the
27 journal entry in 2020, the overall claim is reasonable for a distributor the size of NT Power.
28 For context, this claim represents less than one third of the claim of a single year worth
29 of variances in Account 1580 (\$1,530,972 sought in the current proceeding). For Account

1 1588, the cumulative unresolved variance between the Workform's expected value and
2 those presented by NT Power is not material (0.3% total and less than 1% for each
3 individual year in question).

4 *For MRZ:*

5 For each of Account 1588 and 1589, the adjusted transaction values per the workform
6 fall within the OEB's range of expected unresolved values.

7 Account 1589 Global Adjustment Allocation and Disposition

8 For each respective rate zone, NT Power's 2024 IRM Rate Generator model has
9 established a separate rate rider for Global Adjustment that applies only to non-RPP
10 Class B customers. The model has also allocated the portion of Account 1589 Global
11 Adjustment to customers that have transitioned between Class A and Class B based on
12 customer-specific consumption levels, if applicable.

13 NTRZ had one customer transition from Class A to Class B as of July 2021, and
14 subsequently from Class B to Class A, as of July 2022. The transition customer will only
15 be responsible for the customer-specific amount allocated to them. The general GA Class
16 B rate rider will not apply to them.

17 MRZ had no customers transition between Class A and Class B during the period in which
18 the balance in Account 1589 proposed for disposition accumulated. Accordingly, no
19 customer-specific GA amounts are allocated in MRZ.

20 **3.2.6.4 Capacity Based Recovery ("CBR")**

21 NT Power has followed the approach identified in the Filing Requirements to address the
22 disposition of CBR variances. A separate rate rider has been calculated in Tab 6.2.CBR
23 B in the Rate Generator model to dispose the balance over the default period of one year.

24 The Rate Generator model allocated the portion of Account 1580, Sub-account CBR
25 Class B to customers who transitioned between Class A and Class B based on customer-
26 specific consumption levels. NTRZ had one customer transition from Class A to Class B
27 as of July 2021, and subsequently from Class B to Class A, as of July 2022. The transition

1 customer will only be responsible for the customer-specific amount allocated to them.
 2 The general CBR Class B rate rider will not apply to them.

3 MRZ had no customers transition between Class A and Class B during the period in which
 4 the balance proposed for disposition in Account 1580, Sub-account CBR Class B
 5 accumulated. Accordingly, no customer-specific CBR amounts are allocated in MRZ.

6 **3.2.6.5 Disposition of Account 1595**

7 NT Power is requesting disposition of Account 1595 (2019) for NTRZ and MRZ. NT Power
 8 confirms that the residual balances for any vintage Account 1595 balances have only
 9 been proposed for disposition once – in this proceeding.

10 **3.2.7 LRAM Variance Account (“LRAMVA”)**

11 NT Power confirms it has a nil balance in the LRAMVA, in each rate zone, and is not
 12 requesting any LRAMVA disposition.

13 **3.2.7.1 Rate Riders for Previously Approved LRAM-Eligible Amounts**

14 NT Power requested, and was granted, approval of the 2023 to 2027 LRAM-eligible
 15 amounts, on a prospective basis, as part of its 2023 IRM Rate Application (EB-2022-
 16 0050). Table 7.1 and 7.2 below summarizes the amounts approved by rate zone, for each
 17 applicable rate class, in base year 2022 dollars.

18 **Table 7.1: LRAM-Eligible Amounts for 2023 to 2027 – NTRZ**

Year	LRAM-Eligible Amount (in 2022 \$)		
	GS<50 kW	GS 50-4,999 KW	Total
2023	\$137,464.48	\$223,072.51	\$360,536.99
2024	\$107,474.08	\$194,650.70	\$302,124.78
2025	\$74,865.05	\$132,175.30	\$207,040.35
2026	\$58,917.21	\$125,586.54	\$184,503.75
2027	\$50,527.42	\$115,239.56	\$165,766.98

19
 20
 21

1

Table 7.2: LRAM-Eligible Amounts for 2023 to 2027 – MRZ

Year	LRAM-Eligible Amount (in 2022 \$)		
	GS<50 kW	GS 50-4,999 KW	Total
2023	\$(20,872.16)	\$63,491.63	\$42,619.47
2024	\$(22,199.23)	\$61,664.81	\$39,465.58
2025	\$(30,869.75)	\$44,136.02	\$13,266.27
2026	\$(33,203.83)	\$40,072.79	\$6,868.96
2027	\$(35,587.60)	\$34,569.63	\$(1,017.97)

2

3 NT Power is requesting rate riders for 2024 rates to recover the 2024 LRAM-eligible
 4 amount approved in EB-2022-0050. The LRAM-eligible amount approved for 2024 of
 5 \$302,125 for NTRZ has been adjusted to \$327,398 using the 2023 and 2024 inflation
 6 parameters as issued by the OEB and the stretch factor value attributable to NT Power.
 7 The LRAM-eligible amount approved for 2024 of \$39,466 for MRZ has been adjusted to
 8 \$42,767 using the 2023 and 2024 inflation parameters as issued by the OEB and the
 9 stretch factor value attributable to NT Power. The billing determinants used to calculate
 10 the rate riders are the total metered kWh and kW, as reported in NT Power’s most recent
 11 RRR filing. Table 7.3 and 7.4 below illustrate the calculations used to generate the
 12 requested LRAM-eligible rate riders for each rate zone.

1 **Table 7.3: LRAM Rate Riders, May 1, 2024 to April 30, 2025 – NTRZ**

Component	GS<50 kW	GS 50-4,999 KW	Total
2024 LRAM-Eligible Amount (in 2022 \$)	\$107,474.08	\$194,650.70	\$302,124.78
2023 OEB Inflation Factor	3.70%	3.70%	
Associated Stretch Factor Value	0.15%	0.15%	
2023 Price Cap Index to be Applied	3.55%	3.55%	
2024 LRAM-Eligible Amount (in 2023 \$)	\$111,289.41	\$201,560.80	\$312,850.21
2024 OEB Inflation Factor	4.80%	4.80%	
Associated Stretch Factor Value	0.15%	0.15%	
2024 Price Cap Index to be Applied	4.65%	4.65%	
2024 LRAM-Eligible Amount (in 2024 \$)	\$116,464.37	\$210,933.38	\$327,397.74
	kWh	kW	
Billing Determinant	89,990,160	711,098	
Rate Rider	\$0.0013	\$0.2966	

2
 3 **Table 7.4: LRAM Rate Riders, May 1, 2024 to April 30, 2025 - MRZ**

Description	GS<50 kW	GS 50-4,999 KW	Total
2024 LRAM-Eligible Amount (in 2022 \$)	\$(22,199.23)	\$61,664.81	\$39,465.58
2023 OEB Inflation Factor	3.70%	3.70%	
Associated Stretch Factor Value	0.15%	0.15%	
2023 Price Cap Index to be Applied	3.55%	3.55%	
2024 LRAM-Eligible Amount (in 2023 \$)	\$(22,987.30)	\$63,853.92	\$40,866.61
2024 OEB Inflation Factor	4.80%	4.80%	
Associated Stretch Factor Value	0.15%	0.15%	
2024 Price Cap Index to be Applied	4.65%	4.65%	
2024 LRAM-Eligible Amount (in 2024 \$)	\$(24,056.21)	\$66,823.12	\$42,766.91
	kWh	kW	
Billing Determinant	24,281,360	249,658	
Rate Rider	\$(0.0010)	\$0.2677	

4
 5 **3.2.8 Tax Changes**

6 OEB policy prescribes a 50/50 sharing of the impacts of legislated tax changes from a
 7 distributor’s tax rates embedded in its OEB-approved base rates known at the time of
 8 application. NT Power has completed the tabs pertaining to tax changes in the 2024 Rate

1 Generator Model and calculated the applicable tax-sharing amount for the 2024 rate year
2 for each rate zone.

3 NT Power is requesting disposition of the calculated tax-sharing impact, in the credit
4 amount of \$42,299, for NTRZ.

5 NT Power requests to transfer the calculated tax-sharing impact of \$92 for MRZ into
6 Account 1595 for future disposition, as the allocated amount did not produce a rate rider
7 in one or more rate class.

8 **3.2.9 Z-Factor Claims**

9 NT Power is not filing a Z-factor claim as part of this proceeding.

10 **3.2.10 Off-Ramps**

11 NT Power's 2022 achieved regulatory return on equity ("ROE") was 7.29%, compared to
12 its deemed regulatory ROE of 9.51%. This difference falls within the OEB's dead band of
13 +/- 300 basis points.

3.3 ELEMENTS SPECIFIC ONLY TO THE PRICE CAP IR PLAN

1 3.3.1 Advanced Capital Module (ACM)

2 NT Power is not seeking a claim under the OEB's ACM.

3 3.3.2.1 Incremental Capital Module (ICM) Filing Requirements

4 NT Power is requesting approval for incremental capital funding for 2024 with respect to
5 an externally-driven and non-discretionary road widening project in NTRZ for a total
6 estimated incremental capital expenditure of \$9,277,757. The road widening requires the
7 relocation of electrical distribution assets on Yonge Street, as requested by the road
8 authority under the *Public Service Work on Highway Act* ("PSWHA"). Further details on
9 the scope of the work are provided in the Prudence section below.

10 The total incremental annual revenue requirement associated with the ICM request is
11 \$785,699, as presented in Tab 10 of the ICM Model and attached to this application.

12 NT Power's capital investment needs for this project are not funded through existing
13 distribution rates.

14 Eligibility for Incremental Capital – NTRZ

15 In order to be eligible for incremental capital, an ICM claim must be incremental to a
16 distributor's capital requirements within the context of its financial capacities underpinned
17 by existing rates; and satisfy the eligibility criteria of materiality, need and prudence set
18 out in section 4.1.5 of the *Report of the Board – New Policy Options for the Funding of*
19 *Capital Investments: The Advanced Capital Module* (EB-2014-0219), issued on
20 September 18, 2014 ("the ACM Report").

21 These criteria are discussed in detail below.

22 The OEB's Capital Module for ACM and ICM ("ICM Module") for NTRZ has been filed in
23 live excel format.

1 **Materiality**

2 **Materiality Threshold Test**

3 The OEB states in the ACM Report that “a capital budget will be deemed to be material,
4 and as such reflect eligible projects, if it exceeds the OEB-defined materiality threshold.
5 Any incremental capital amounts approved for recovery must fit within the total eligible
6 incremental capital amount (as defined in this ACM Report) and must clearly have a
7 significant influence on the operation of the distributor; otherwise they should be dealt
8 with at rebasing.”

9 The OEB-defined materiality threshold is represented by the following formula:

10
$$\text{Threshold Value (\%)} = 1 + \left[\left(\frac{RB}{d} \right) \times (g + PCI \times (1 + g)) \right] \times ((1 + g) \times (1 + PCI))^{n-1} + 10\%$$

11 *RB = rate base from the distributor’s last cost of service*

12 *d = depreciation from the distributor’s last cost of service*

13 *g = growth calculated based on the percentage difference in distribution revenues between the*
14 *most recent complete year and the distribution revenues from the most recent approved test year*
15 *in a cost of service application*

16 *PCI = Price Cap Index (IPI-stretch factor) from the distributor’s most recent Price Cap IR*
17 *application as a placeholder for the initial application filing to be updated when new information*
18 *becomes available*

19 *n = number of years since the last rebasing*

20 The inflation measure (the Input Price Index or IPI) used to calculate the PCI in the
21 materiality threshold formula is the OEB-approved inflation factor for the respective ICM
22 year (i.e., 4.8% in 2024 for electricity distributors), and this inflation factor is applied to
23 each historical year.

24 As NT Power was preparing its ICM request for this proceeding, it noticed highly unusual
25 results in the calculated materiality threshold. As the multi-year ICM materiality threshold
26 formula factors in the cumulative impact of both growth and the price cap index over the
27 years since NT Power’s last rebasing application (2011), the application of the most

1 recent inflation factor has a material impact on the resultant threshold value. 4.8% is the
 2 highest inflation factor ever issued by the OEB, and comes at a time of significant volatility
 3 in this value, relative to the very stable IPI values preceding the last several years.
 4 Accordingly, the use of the most recent inflation factor as a proxy for each respective year
 5 since NT Power last rebased would not accurately represent the historical effect of
 6 inflation on the depreciation reflected in rates.

7 This is demonstrated by comparing OEB-approved inflation factor values over the 2012
 8 to 2024 period to a historical average (specifically, a geometric mean) calculated over the
 9 same 2012 to 2024 period. Table 8.1 below shows that the OEB’s annual inflation factor
 10 did not exhibit material differences relative to the geometric mean over the 2012 to 2021
 11 period. However, from 2022 to 2024, the differences range from 1.18% to an all-time
 12 maximum differential of 2.68% in 2024.

13 **Table 8.1: Comparison of approved IPIs to a Geometric Mean**

Year	OEB IPI	Geometric Mean NTRZ 2012-2024	IPI vs Geometric Mean
2012	1.85%	2.12%	-0.27%
2013	1.90%	2.12%	-0.22%
2014	1.70%	2.12%	-0.42%
2015	1.60%	2.12%	-0.52%
2016	2.10%	2.12%	-0.02%
2017	1.90%	2.12%	-0.22%
2018	1.20%	2.12%	-0.92%
2019	1.50%	2.12%	-0.62%
2020	2.00%	2.12%	-0.12%
2021	2.20%	2.12%	0.08%
2022	3.30%	2.12%	1.18%
2023	3.70%	2.12%	1.58%
2024	4.80%	2.12%	2.68%

14
 15 Accordingly, NT Power has applied the geometric mean IPI calculated from 2011 to 2024
 16 (2.12%) in the ICM Module for the purposes of calculating the threshold capital
 17 expenditure level in NTRZ. Table 8.2 below shows the components of this threshold
 18 calculation.

1 **Table 8.2: Threshold Capital Expenditure Calculation - NTRZ**

Component	Value
Inflation	2.12%
Less: Productivity Factor	0.00%
Less: Stretch Factor	0.30%
Price Cap Index	1.82%
Growth Factor	0.54%
Rebasing Year	2011
# Years since rebasing	13
Price Cap Index	1.82%
Growth Factor	0.54%
Dead Band	10%
Rate Base	\$ 62,007,907
Depreciation	\$ 4,434,687
Threshold Value % - 2024	154%
Threshold Capital Expenditure \$ - 2024	\$ 6,825,022

2

3 **Eligible Capital Amount**

4 NT Power provides a summary of its historical and forecast capital investments by
 5 category for NTRZ in Table 8.3 below. Amounts shown are net of contributed capital. NT
 6 Power has filed Appendix B, which provides details by capital project for the budgeted
 7 2024 capital spending plan.

8 **Table 8.3: Capital Expenditures by Category - NTRZ (\$MM)**

Category	Actual 2018	Actual 2019	Actual 2020	Actual 2021	Actual 2022	Forecast 2023	Budget 2024
System Access	\$0.47	\$0.57	\$1.40	\$1.43	\$1.43	\$0.97	\$10.05
System Renewal	\$0.64	\$1.03	\$2.30	\$2.77	\$4.06	\$6.84	\$4.47
System Service	\$0.13	\$0.13	\$0.00	\$0.16	\$0.36	\$0.35	\$1.83
General Plant	\$0.89	\$0.45	\$1.40	\$8.70	\$2.07	\$1.62	\$2.29
Total	\$2.12	\$2.19	\$5.10	\$13.05	\$7.92	\$9.78	\$18.63

9

10 Table 8.4 below compares the 2024 capital budget for NTRZ to the Threshold Capital
 11 Expenditure to calculate the maximum eligible incremental capital of \$11.81MM for NTRZ.

Table 8.4: Maximum Eligible Incremental Capital – NTRZ

Component	Amount (\$)
2024 Capital Expenditure Forecast	18,631,284
Less: Materiality Threshold	6,825,022
Maximum Eligible Incremental Capital	11,806,263

Table 8.5 below identifies the eligible capital project, and timelines of expenditures. NT Power is seeking approval of the 2024 forecast net capital expenditure associated with the project. The business case for this project is filed as Appendix A.

Table 8.5: Eligible Capital Project – NTRZ

Project	Year	Gross Capital Expenditure	Capital Contribution	Net Capital Expenditure
Yonge Street Road Widening	2018 Actual	\$102,912	-	\$102,912
	2019 Actual	\$83,497	-	\$83,497
	2020 Actual	\$13,984	-	\$13,984
	2021 Actual	\$32,923	\$(101,095)	\$(68,172)
	2022 Actual	\$60,418	-	\$60,418
	2023 Forecast	\$71,604	\$(20,418)	\$51,186
	2024 Forecast	\$15,690,102	\$(6,412,345)	\$9,277,757
	Total	\$16,055,440	\$(6,533,858)	\$9,521,582

Project-Specific Materiality and Significant Influence on Operations

As stated in the Filing Requirements, minor expenditures, in comparison to the distributor’s overall capital budget, should be considered ineligible for ICM treatment. Moreover, a certain degree of project expenditure over and above the OEB-defined threshold calculation is expected to be absorbed within the total capital budget.

NT Power submits that the Yonge Street Road Widening project is clearly material on a project-specific basis, with a significant influence on company operations. When comparing the Yonge Street Road Widening project to the net capital expenditures of NT Power as shown in Appendix B of this Application, the amounts in question meet the materiality criterion. The Yonge Street Road Widening project makes up 44.3% of NT Power’s total capital expenditure forecast of \$21.48MM in 2024 for all rate zones, and 49.8% of the capital expenditures forecast of \$18.63MM in 2024 for NTRZ.

1 **Need**

2 To qualify for ICM funding for a particular project, a distributor must demonstrate that
3 there is a need for incremental funding. The OEB's ACM Report requires a three-fold test
4 to demonstrate need: (1) The Means Test; (2) The amounts must be based on discrete
5 projects and should be directly related to the claimed driver; and (3) The amounts must
6 be clearly outside of the base upon which the rates were derived.

7 **Means Test**

8 In addition to the materiality criteria, a distributor must pass the Means Test (as defined
9 in the ACM Report) in order to qualify for funding through an ICM in an Incentive Rate-
10 setting term.

11 If a distributor's regulated return, as calculated in its most recent RRR 2.1.5.6 filing,
12 exceeds 300 basis points above the deemed ROE embedded in the distributor's rates,
13 the funding for any incremental capital project will not be allowed.

14 NT Power's 2022 Annual RRRs were filed for NT Power, and not individually, by rate
15 zone. NT Power's 2022 regulatory ROE was calculated to be 7.29%, 222 basis points
16 below a deemed ROE for NT Power of 9.51%. NT Power calculated a consolidated
17 deemed ROE percentage, using the weighted average of the OEB-approved deemed
18 equity portion rate base amounts for each rate zone, from the most recent OEB-approved
19 rebasing application for each of the predecessor companies. Therefore, NT Power meets
20 the ICM Means Test.

21 **Discrete Project and Unfunded Through Base Rates**

22 The Filing Requirements explain that, for distributors that are in an extended deferral
23 period following consolidation (i.e., years six to ten of their deferral period), incremental
24 capital funding for an annual capital program may be requested, under certain
25 conditions.¹⁰ While NT Power is a post-consolidation distributor that is entering year six
26 of its deferral period in 2024, the project for which ICM funding is sought in this proceeding
27 is discrete, material, and not part of a typical, annual capital program.

¹⁰ [OEB letter](#), issued February 10, 2022

1 The Yonge Street Road Widening project is a discrete capital project that meets or
2 exceeds the materiality level for NT Power. The project is also significant relative to NT
3 Power's overall capital expenditures and is not funded through existing rates. As
4 discussed above, the project alone represents nearly half of the entire 2024 capital budget
5 for NTRZ and has been evaluated in the asset management and capital planning process
6 as required in 2024.

7 The Yonge Street Road Widening project is outside the base upon which current rates
8 were derived and the incremental capital amount being requested in this Application is
9 directly related to the cost. The Yonge Street Road Widening project is not part of an
10 ongoing capital program and comprises of a discrete project to facilitate a road widening
11 project by relocating electrical distribution assets on Yonge Street, as requested by the
12 road authority. The requested ICM amount is directly related to this driver.

13 **Prudence**

14 The eligible capital project for which NT Power is requesting approval for NTRZ is non-
15 discretionary and is above the basis on which rates were set. NT Power is obligated to
16 remove, relocate, or reconstruct distribution system assets to accommodate projects
17 conducted by road authorities as defined under the PSWHA.

18 A description of the project's need and prudence can be found in the business case
19 summary set out immediately below. The project-related business case can be found at
20 Appendix A.

Project Details	Project Need and Description
<p>Yonge Street Road Widening</p> <p>Budget: \$9.52MM</p> <p>In-service: Q3/2024</p>	<p><u>Yonge Street Road Widening Project System Access: \$9.52MM</u></p> <p><u>Project Description and Drivers</u></p> <ul style="list-style-type: none"> • This project addresses the investment need as a result of the mandatory relocation of electrical distribution assets on Yonge Street, as requested by the road authority under the <i>Public Service Work on Highway Act</i> (“PSWHA”). • To accommodate the growth and increased travel demands resulting from development in the Town of Newmarket, The Regional Municipality of York is expanding the transportation system. This expansion includes widening Yonge Street from four to six lanes, constructing new traffic signals, adding street lighting, installing a new storm sewer system, building sidewalks, creating boulevard bicycle lanes, and enhancing streetscaping. • The road widening and reconstruction of Yonge Street will span from Davis Drive to approximately 200 meters north of Green Lane, covering areas in both the Town of Newmarket and the Town of East Gwillimbury. In the 2024 scope, there will be a relocation of NT Power assets, including affected electrical servicing to private properties up to the ownership demarcation point. This work will involve the installation of new poles, the transfer of conductors to the new poles, the removal of old poles in the overhead portion, and the relocation of underground cables and terminations.
	<p><u>Project Options</u></p> <ul style="list-style-type: none"> • Option 1 - Status Quo: This is a mandatory investment. Not proceeding with this project would be in direct violation of the PSWHA and Section 3.4 of the Distribution System Code. • Option 2 - Installation of underground feeder cables in place of an overhead system: NT Power examined the option of replacing the overhead system with underground feeders. The benefit of undergrounding an overhead system includes protection from elements such as weather-related events, animal contacts and collisions from vehicles. However, the option to underground the distribution system was significantly higher cost and therefore it was determined to be uneconomical, relative to relocating the overhead system. • Option 3 (recommended solution) - Relocate Overhead and Underground Assets based on current configuration: NT Power will comply with the PSWHA and work with the Regional Municipality of York, and the Town of Newmarket to relocate plant in a safe, cost-effective manner. <p>If this project is not approved, this mandatory work will still need to be completed to comply with the Distribution System Code and PSWHA. NT Power would need to reassess other planned projects, and whether, and to what extent, these projects would have to be deferred and the resulting impact on customers.</p>

1 **Calculation of Revenue Requirement and Rate Riders**

2 The incremental revenue requirement associated with the ICM funding request is
3 summarized in Table 8.6 below:

4 **Table 8.6: Incremental Revenue Requirement – NTRZ**

Incremental Revenue Requirement	2024
Return on Rate Base – Total	\$644,979
Amortization	\$206,172
Incremental Grossed-up PILs	(\$65,453)
Total Incremental Revenue	\$785,699

5

6 Tab 11 of the ICM Module calculates the allocation of the incremental revenue
7 requirement to each rate class, as well as the associated rate riders applicable to each
8 customer class. The revenue requirement has been allocated to rate classes based on
9 the current allocation of revenue using Tab 7. Revenue Proportions of the ICM Module.
10 The revenue requirement for the residential class will be recovered via a fixed rate rider
11 as per the OEB's letter issued July 16, 2015 (EB-2012-0410). Rate riders for all other rate
12 classes are based on the current fixed/variable revenue proportions identified in the ICM
13 Module Tabs 7 and 11. All calculated ICM rate riders are reflected in Tab 19 of the IRM
14 Rate Generator model.

3.3.2.5 ICM – Changes in Tax Rules for Capital Cost Allowance (CCA)

15 The Filing Requirements instruct distributors to calculate the revenue requirement for an
16 ICM project excluding the impacts of accelerated CCA. NT Power has calculated this
17 amount to be \$785,699.

18 To assist the OEB with its assessment of the impact of accelerated CCA on whether ICM
19 funding is warranted, the Filing Requirements further state that distributors are to provide
20 the ICM revenue requirement reflecting the inclusion of the accelerated CCA impacts. In
21 2024, the first year in which the accelerated CCA rules begin to phase out, the accelerated
22 CCA program shifts from the prior 1.5x multiple of capital additions (with the half-year rule
23 eliminated), to 1.0x capital additions (with the half-year rule eliminated). As the revenue

1 requirement is calculated without the application of the half-year rule, in accordance with
 2 the Filing Requirements, there is no impact from accelerated CCA rules on the ICM
 3 requested for 2024.

4 **3.3.3 Treatment of Costs for ‘eligible investments’**

5 NT Power is not seeking recovery of the cost of any investments eligible for rate protection
 6 as per Subsection 79.1 (1) of the OEB Act and O.Reg. 330/09 made under the OEB Act.

7 **3.4 Specific Exclusions from Applications**

8 NT Power is not seeking relief for any of the exclusions noted in section 3.4 of the Filing
 9 Requirements as part of this proceeding.

10 **Bill Impacts**

11 A summary of the bill impacts for the typical customer, resulting from the approvals sought
 12 in this proceeding, are as follows:

13 **Table 9.1: Bill Impacts by Rate Class - NTRZ**

Customer Class	kWh	kW	RPP vs Non-RPP	May 1/23 Rates	May 1/24 Rates	Total Bill	
						\$ Change	% Change
Residential	750		RPP	\$127.39	\$134.59	\$7.20	5.65%
GS<50 kW	2,000		RPP	\$340.77	\$351.93	\$11.16	3.27%
GS 50 to 4,999 kW	237,500	500	Non-RPP	\$39,411.44	\$41,371.55	\$1,960.11	4.97%
USL	200		RPP	\$38.91	\$41.27	\$2.36	6.06%
Sentinel Lighting	475	1	RPP	\$74.07	\$78.80	\$4.73	6.39%
Street Lighting	474,500	1,000	Non-RPP	\$77,371.27	\$81,623.43	\$4,252.16	5.50%

14

15 **Table 9.2: Bill Impacts by Rate Class - MRZ**

Customer Class	kWh	kW	RPP vs Non-RPP	May 1/23 Rates	May 1/24 Rates	Total Bill	
						\$ Change	% Change
Residential	750		RPP	\$134.58	\$137.48	\$2.90	2.16%
GS<50 kW	2,000		RPP	\$319.91	\$330.20	\$10.30	3.22%
GS 50 to 4,999 kW	210,000	500	Non-RPP	\$35,510.05	\$36,216.86	\$706.81	1.99%
USL	275		RPP	\$51.73	\$52.87	\$1.14	2.20%
Street Lighting	46,300	115	Non-RPP	\$7,557.74	\$7,806.70	\$248.96	3.29%

- 1 As shown in the tables above, the proposed bill impacts would result in rate changes less
- 2 than 10% for all rate classes. Accordingly, no rate mitigation measures are proposed.
- 3 Detailed bill impact schedules can be found in Appendices E and H for NTRZ and MRZ,
- 4 respectively.

List of Appendices

- Appendix A NT Power – NTRZ ICM Business Case
- Appendix B NT Power – NTRZ 2024 Capital Plan Project Listing
- Appendix C NT Power – NTRZ Current Tariff Sheet
- Appendix D NT Power – NTRZ Proposed Tariff Sheet
- Appendix E NT Power – NTRZ Bill Impacts
- Appendix F NT Power – MRZ Current Tariff Sheet
- Appendix G NT Power – MRZ Proposed Tariff Sheet
- Appendix H NT Power – MRZ Bill Impacts
- Appendix I Certification of Evidence
- Appendix J 2024 IRM Application Checklist

APPENDIX A
ICM BUSINESS CASE

Project Name

Yonge Street Road Widening from Davis Drive to Green Lane Project

Project Duration

2018 - 2024

Expected in-service date

08/31/2024

Category

System Access

Summary

This project addresses the mandatory relocation of electrical distribution assets on Yonge Street, as requested by the Regional Municipality of York as a Road Authority under the *Public Service Works on Highways Act* (“PSWHA”).

Background

Much of NT Power’s distribution infrastructure is installed along road allowances either above or below public roads (which are called “highways” under provincial legislation). Various municipal, regional and provincial bodies are responsible for managing these roads. These bodies are called “Road Authorities”. When a Road Authority does work on a road, it may require a utility to relocate or reconstruct its equipment.

Under the PSWHA, utilities must comply with the requirements of the Road Authority. Accordingly, such investments are non-discretionary. For Road Authority relocation requests, NT Power follows the PSWHA and associated regulations and collects contributed capital of 50% of the labour and labour-saving devices for Road Authority driven projects.

NT Power monitors road work planning and schedules road widening projects according to the most recent project developments and requests from the Road Authorities. NT Power participates in planning meetings with the Town of Newmarket and the Regional Municipality of York. NT Power also monitors the progress of environmental assessments, site plans and zoning amendments to ensure that plans and schedules reflect the timing and pacing of the investments

needed.

The Regional Municipality of York plans to accommodate growth and increased travel demands resulting from development in the Town of Newmarket. As part of that work, the municipality will expand the transportation system in Newmarket by widening Yonge Street from Davis Drive to Green Lane from four lanes to six lanes, including High Occupancy Vehicle (HOV) lanes.

The initial project of the Yonge Street relocation was from Davis Drive to Sawmill Valley Drive/Savage Road. This project was completed in October 2017. The project involved installation of 55 concrete poles and approximately 3.2 km of overhead primary cables.

The second project detailed in this business case is the specific project NT Power will place into service in 2024.

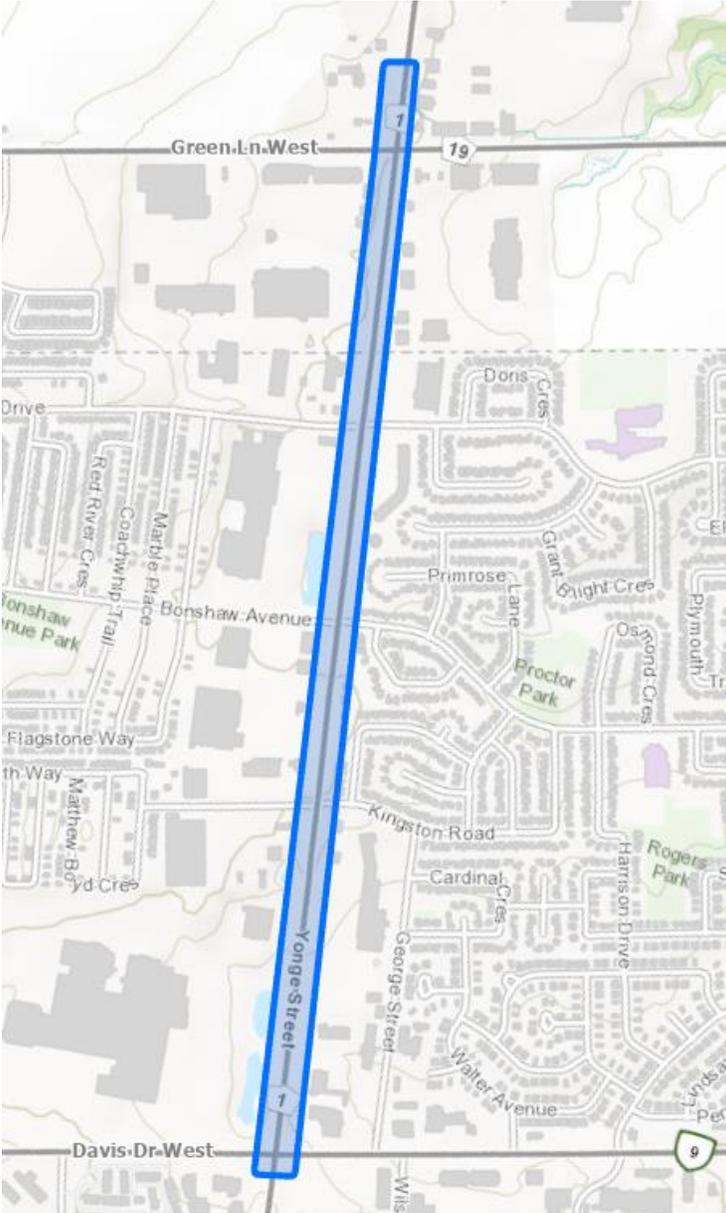
Scope

In 2024, NT Power must relocate its assets on Yonge Street from Davis Drive to Green Lane. The relocations include both the overhead distribution system (approximately 68 poles along the Yonge Street pole line and associated assets) and the underground assets. The road widening covers approximately 2.1 km from Davis Drive to approximately 200m north of Green Lane, in the Town of Newmarket and Town of East Gwillimbury.

The total expenditure required in 2024 under this project is \$15.69MM, less capital contributions of \$6.41MM, for a net capital expenditure of \$9.28MM. The scope includes the installation of new poles, the transfer of conductors to the new poles, the removal of old poles in the overhead portion, and the relocation of underground cables and terminations. The relocations along Yonge Street from Davis Drive to Green Lane will start in the Fall of 2023. NT Power expects that the project will be completed and put into service in 2024.

Figure A1 shows the extent of the Yonge Street from Davis Drive to Green Lane relocation project:

Figure A1: Yonge Street Relocation - Davis Drive to Green Lane Project



The Yonge Street relocations are driven by York Region, predominantly to expand the transportation system to accommodate the growth in travel demand resulting from the development and improvement of transit, walking and cycling facilities. York Region is scheduled to begin construction on this section of Yonge Street in 2025. Considering York Region's timelines, NT Power is forecasting it will complete this project in Fall 2024 to enable the Region to perform their work in 2025.

Options Considered

NT Power considered the following options for this project:

Option 1: *Status Quo*

Given NT Power's obligations under the PSWHA, maintaining the assets in place is not possible. This is a mandatory investment.

Option 2: Installation of underground feeder cables in place of an overhead system

NT Power examined the option of replacing the overhead system with underground feeders in conjunction with the relocation required by the Road Authority. The benefit of undergrounding an overhead system includes protection from elements such as weather-related events, animal contacts and collisions from vehicles. However, the option to underground the distribution system would be significantly higher (estimated to be 5-6 times more than current configurations) and therefore it was determined to be uneconomical, relative to relocating the overhead system.

Option 3: Relocate Overhead and Underground Assets based on current configuration

NT Power will work with the Regional Municipality of York, and Town of Newmarket to relocate plant in a safe, cost-effective manner. Option 3 is the proposed approach.

NT Power is obligated to relocate assets in order to meet its regulatory obligations to the Regional Municipality of York. In addition, relocating assets in response to requests by road authorities ensures that NT Power is not responsible for delaying projects.

If this project is not approved, this mandatory work will still need to be completed to comply with the PSWHA.

Budget

NT Power forecasts system access investments related to road work based on designs for the requested work and the estimated cost breakdown provided by the constructor during the tender process. This analysis also includes consideration of previous multi-year road work projects, as well as continuous meetings and discussions with the relevant Road Authority.

NT Power forecasts a total expenditure in 2024 of \$15.69MM on this project by the in-service date in 2024, less capital contributions of \$6.41MM, for a net capital expenditure of \$9.28MM, as outlined in Table A1.

Table A1: Project Scope Budget - Yonge Street Widening

Expenditure	Capital Expenditure (\$MM)
Material	\$5.81
Labour & Equipment	\$9.88
Capital Contribution	\$6.41
Total	\$9.28

The cost sharing for the Road Authority projects is set by the PSWHA, which stipulates that the Road Authority driving the relocation is responsible to pay 50% of the labour, and labour-saving devices (equipment) associated with the relocation project. At the same time, the utility performing the relocation is responsible for covering the costs associated with the remaining 50% of labour and equipment as well as 100% of the costs associated with the materials.

APPENDIX B
2024 CAPITAL PLAN PROJECT LISTING
NEWMARKET-TAY RATE ZONE

2024 Capital Plan Project Listing – Newmarket-Tay Rate Zone

SYSTEM ACCESS		\$MM
New Residential, Subdivision and Commercial Services - NTRZ		0.38
Road Authority O/H Line Relocation - Yonge Street (Davis to Green Lane)		9.28
Renew Meter Equip, Except Expired Meters - NTRZ		0.40
Sub-Total Material Projects		10.05
Miscellaneous Projects (under materiality threshold)		0.00
Total System Access		10.05
SYSTEM RENEWAL		
Reactive Capital, NTRZ - Distribution Equipment		0.10
Pole Renewal - NTRZ		0.14
Poleline Rebuild Project - Botany Hill Cres		0.17
Poleline Rebuild Project - Lewis Dr		0.19
Poleline Rebuild Project - William & Fairy Lake		0.16
Cable Replacement Project - Quaker Hills Phase 3		1.03
Transformer Renewal - NTRZ		0.85
Substation Transformer Renewal - NTRZ		1.45
Sub-Total Material Projects		4.09
Miscellaneous Projects (under materiality threshold)		0.38
Total System Renewal		4.47
SYSTEM SERVICE		
Upgrade 8kV Ccts from William/Newton to Bourgeois Beach/Charlie		0.30
Substation Relay Upgrades		1.00
Distribution Automation - NTRZ		0.48
Sub-Total Material Projects		1.78
Miscellaneous Projects (under materiality threshold)		0.06
Total System Service		1.83
GENERAL PLANT		
Fleet Vehicle Replacements		0.80
VLF Cable Tester and Tool Replacements		0.14
Office and Leasehold Improvements		0.10
Computer Hardware and Software Improvements		1.25
Total General Plant		2.29
2024 Total Capital Budget		18.63

APPENDIX C
NTRZ CURRENT TARIFF SHEET

Newmarket-Tay Power Distribution Ltd.

For Newmarket-Tay Power Main Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2023

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2022-0050

RESIDENTIAL SERVICE CLASSIFICATION

This classification refers to the supply of electrical energy to customers residing in residential dwelling units. Energy is generally supplied as single phase, 3-wire, 60-Hertz, having nominal voltage of 120/240 Volts and up to 400 amps. There shall be only one delivery point to a dwelling. The Basic Connection for Residential consumers is defined as 100 amp 120/240 volt overhead service. A Residential building is supplied at one service voltage per land parcel. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	31.01
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service-based rate order	\$	0.92
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Rate Rider for Application of Tax Change (2023) - effective until April 30, 2024	\$	(0.06)
Rate Rider for Disposition of Capacity Based Recovery Account (2023) - effective until April 30, 2024 Applicable only for Class B Customers	\$/kWh	(0.0002)
Rate Rider for Disposition of Deferral/Variance Accounts (2023) - effective until April 30, 2024	\$/kWh	0.0021
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0107
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0083

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0007
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Newmarket-Tay Power Distribution Ltd.

For Newmarket-Tay Power Main Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2023

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2022-0050

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This classification refers to the supply of electrical energy to a non residential account whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW, and Town Houses and Condominiums that require centralized bulk metering. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	33.90
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service-based rate order	\$	1.00
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Distribution Volumetric Rate	\$/kWh	0.0223
Rate Rider for Disposition of Capacity Based Recovery Account (2023) - effective until April 30, 2024 Applicable only for Class B Customers	\$/kWh	(0.0002)
Rate Rider for Disposition of Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) (2023) - effective until April 30, 2024	\$/kWh	0.0034
Rate Rider for Disposition of Deferral/Variance Accounts (2023) - effective until April 30, 2024	\$/kWh	0.0021
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service-based rate order	\$/kWh	0.0007
Rate Rider for Application of Tax Change (2023) - effective until April 30, 2024	\$/kWh	(0.0001)
Rate Rider for Prospective LRAMVA disposition (2023) - effective until April 30, 2024	\$/kWh	0.0017
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0098
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0074

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0007
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Newmarket-Tay Power Distribution Ltd.

For Newmarket-Tay Power Main Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2023

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2022-0050

GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION

This classification applies to a non residential account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal or greater than, 50 kW but less than 5,000 kW. Note that for the application of the Retail Transmission Rate - Network Service Rate and the Retail Transmission Rate - Line and Transformation Connection Service Rate the following sub-classifications apply:

General Service 50 to 500 kW non-interval metered

General Service 50 to 500 kW interval metered

General Service greater than 500 to 5,000 kW interval metered.

Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Newmarket-Tay Power Distribution Ltd.

For Newmarket-Tay Power Main Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2023

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2022-0050

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	153.72
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service-based rate order	\$	4.55
Distribution Volumetric Rate - Thermal Demand Meter	\$/kW	5.3032
Distribution Volumetric Rate - Interval Meter	\$/kW	5.4518
Rate Rider for Disposition of Capacity Based Recovery Account (2023) - effective until April 30, 2024 Applicable only for Class B Customers	\$/kW	(0.0480)
Rate Rider for Disposition of Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) (2023) - effective until April 30, 2024	\$/kW	0.5695
Rate Rider for Disposition of Deferral/Variance Accounts (2023) - effective until April 30, 2024 Applicable only for Non-Wholesale Market Participants	\$/kW	0.3729
Rate Rider for Disposition of Deferral/Variance Accounts (2023) - effective until April 30, 2024	\$/kW	0.3440
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service-based rate order	\$/kW	0.1571
Rate Rider for Application of Tax Change (2023) - effective until April 30, 2024	\$/kW	(0.0137)
Rate Rider for Prospective LRAMVA disposition (2023) - effective until April 30, 2024	\$/kW	0.2882
Retail Transmission Rate - Network Service Rate	\$/kW	3.9317
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.9007

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0007
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Newmarket-Tay Power Distribution Ltd.

For Newmarket-Tay Power Main Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2023

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2022-0050

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification applies to an account taking electricity at 750 volts or less whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The level of the consumption will be agreed to by the distributor and the customer, based on detailed manufacturer information/ documentation with regard to electrical consumption of the unmetered load or periodic monitoring of actual consumption. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	10.84
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service-based rate order	\$	0.32
Distribution Volumetric Rate	\$/kWh	0.0126
Rate Rider for Disposition of Capacity Based Recovery Account (2023) - effective until April 30, 2024 Applicable only for Class B Customers	\$/kWh	(0.0002)
Rate Rider for Disposition of Deferral/Variance Accounts (2023) - effective until April 30, 2024	\$/kWh	0.0021
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service-based rate order	\$/kWh	0.0004
Rate Rider for Application of Tax Change (2023) - effective until April 30, 2024	\$/kWh	(0.0003)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0097
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0074

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0007
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Newmarket-Tay Power Distribution Ltd.

For Newmarket-Tay Power Main Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2023

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2022-0050

SENTINEL LIGHTING SERVICE CLASSIFICATION

This classification refers to privately owned roadway lighting controlled by photo cells. Consumption is based on calculated connected load times the required lighting hours. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	3.61
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service-based rate order	\$	0.11
Distribution Volumetric Rate	\$/kW	13.8158
Rate Rider for Disposition of Capacity Based Recovery Account (2023) - effective until April 30, 2024 Applicable only for Class B Customers	\$/kW	(0.0906)
Rate Rider for Disposition of Deferral/Variance Accounts (2023) - effective until April 30, 2024	\$/kW	1.2569
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service-based rate order	\$/kW	0.4093
Rate Rider for Application of Tax Change (2023) - effective until April 30, 2024	\$/kW	(0.2590)
Retail Transmission Rate - Network Service Rate	\$/kW	2.9663
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.2885

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0007
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Newmarket-Tay Power Distribution Ltd.

For Newmarket-Tay Power Main Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2023

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2022-0050

STREET LIGHTING SERVICE CLASSIFICATION

This classification refers to municipal lighting, Ministry of Transportation operation controlled by photo cells. Consumption is as per Ontario Energy Board street lighting load shape. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	1.41
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service-based rate order	\$	0.04
Distribution Volumetric Rate	\$/kW	6.9694
Rate Rider for Disposition of Capacity Based Recovery Account (2023) - effective until April 30, 2024 Applicable only for Class B Customers	\$/kW	(0.0520)
Rate Rider for Disposition of Deferral/Variance Accounts (2023) - effective until April 30, 2024	\$/kW	0.7184
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service-based rate order	\$/kW	0.2082
Rate Rider for Application of Tax Change (2023) - effective until April 30, 2024	\$/kW	(0.1828)
Retail Transmission Rate - Network Service Rate	\$/kW	2.9938
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.2399

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0007
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

**Newmarket-Tay Power Distribution Ltd.
For Newmarket-Tay Power Main Rate Zone
TARIFF OF RATES AND CHARGES**

Effective and Implementation Date May 1, 2023
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2022-0050

microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Independent Electricity System Operator's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	4.55
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Newmarket-Tay Power Distribution Ltd.

For Newmarket-Tay Power Main Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2023
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2022-0050

ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.85)
Primary Metering Allowance for Transformer Losses - applied to measured demand & energy	%	(1.00)

SPECIFIC SERVICE CHARGES

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Customer Administration

Arrears certificate	\$	15.00
Statement of account	\$	15.00
Duplicate invoices for previous billing	\$	15.00
Request for other billing information	\$	15.00
Easement letter	\$	15.00
Account history	\$	15.00
Credit reference letter	\$	15.00
Credit check (plus credit agency costs)	\$	15.00
Returned cheque (plus bank charges)	\$	15.00
Legal letter charge	\$	15.00
Special meter reads	\$	30.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable) - residential	\$	26.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00

Non-Payment of Account

Late payment - per month (effective annual rate 19.56% per annum or 0.04896% compounded daily rate)	%	1.50
Reconnection at meter - during regular hours	\$	50.00
Reconnection at meter - after regular hours	\$	185.00
Reconnection at pole - during regular hours	\$	185.00
Reconnection at pole - after regular hours	\$	415.00

Other

Service call - customer owned equipment	\$	30.00
Service call - after regular hours	\$	165.00
Temporary service - install & remove - underground - no transformer	\$	500.00
Temporary service - install & remove - overhead - no transformer	\$	300.00
Temporary service - install & remove - overhead - with transformer	\$	1,000.00
Specific charge for access to the power poles - \$/pole/year (with the exception of wireless attachments)	\$	36.05

Newmarket-Tay Power Distribution Ltd.

For Newmarket-Tay Power Main Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2023

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2022-0050

RETAIL SERVICE CHARGES (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity.

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	111.66
Monthly fixed charge, per retailer	\$	44.67
Monthly variable charge, per customer, per retailer	\$/cust.	1.11
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.66
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	(0.66)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.56
Processing fee, per request, applied to the requesting party	\$	1.11
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	4.47
Notice of switch letter charge, per letter (unless the distributor has opted out of applying the charge as per the Ontario Energy Board's Decision and Order EB-2015-0304, issued on February 14, 2019)	\$	2.23

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor - Secondary Metered Customer < 5,000 kW	1.0383
Total Loss Factor - Primary Metered Customer < 5,000 kW	1.0279

APPENDIX D
NTRZ PROPOSED TARIFF SHEET

Newmarket-Tay Power Distribution Ltd.

For Newmarket-Tay Power Main Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2024

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2023-0039

RESIDENTIAL SERVICE CLASSIFICATION

This classification refers to the supply of electrical energy to customers residing in residential dwelling units. Energy is generally supplied as single phase, 3-wire, 60-Hertz, having nominal voltage of 120/240 Volts and up to 400 amps. There shall be only one delivery point to a dwelling. The Basic Connection for Residential consumers is defined as 100 amp 120/240 volt overhead service. A Residential building is supplied at one service voltage per land parcel. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	32.45
Rate Rider for Recovery of Incremental Capital (2024) - effective until the effective date of the next cost of service-based rate order	\$	1.19
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service-based rate order	\$	0.92
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Rate Rider for Application of Tax Change (2024) - effective until April 30, 2025	\$	(0.06)
Rate Rider for Disposition of Global Adjustment Account (2024) - effective until April 30, 2025		
Applicable only for Non-RPP Customers	\$/kWh	0.0023
Rate Rider for Disposition of Deferral/Variance Accounts (2024) - effective until April 30, 2025	\$/kWh	0.0061
Rate Rider for Disposition of Capacity Based Recovery Account (2024) - effective until April 30, 2025 Applicable only for Class B Customers	\$/kWh	(0.0001)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0117
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0091

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0007
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Newmarket-Tay Power Distribution Ltd.

For Newmarket-Tay Power Main Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2024
This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2023-0039

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This classification refers to the supply of electrical energy to a non residential account whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW, and Town Houses and Condominiums that require centralized bulk metering. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	35.48
Rate Rider for Recovery of Incremental Capital (2024) - effective until the effective date of the next cost cost of service-based rate order	\$	1.30
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service-based rate order	\$	1.00
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Distribution Volumetric Rate	\$/kWh	0.0233
Rate Rider for Disposition of Global Adjustment Account (2024) - effective until April 30, 2025 Applicable only for Non-RPP Customers	\$/kWh	0.0023
Rate Rider for Disposition of Deferral/Variance Accounts (2024) - effective until April 30, 2025	\$/kWh	0.0062
Rate Rider for Disposition of Capacity Based Recovery Account (2024) - effective until April 30, 2025 Applicable only for Class B Customers	\$/kWh	(0.0001)
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service-based rate order	\$/kWh	0.0007
Rate Rider for Application of Tax Change (2024) - effective until April 30, 2025	\$/kWh	(0.0001)
Rate Rider for Recovery of Incremental Capital (2024) - effective until the effective date of the next cost cost of service-based rate order	\$/kWh	0.0009
Rate Rider for Prospective LRAMVA disposition (2024) - effective until April 30, 2025	\$/kWh	0.0013
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0108
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0081

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0007
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Newmarket-Tay Power Distribution Ltd.

For Newmarket-Tay Power Main Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2024

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2023-0039

GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION

This classification applies to a non residential account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal or greater than, 50 kW but less than 5,000 kW. Note that for the application of the Retail Transmission Rate - Network Service Rate and the Retail Transmission Rate - Line and Transformation Connection Service Rate the following sub-classifications apply:

General Service 50 to 500 kW non-interval metered

General Service 50 to 500 kW interval metered

General Service greater than 500 to 5,000 kW interval metered.

Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Newmarket-Tay Power Distribution Ltd.

For Newmarket-Tay Power Main Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2024
This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2023-0039

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	160.87
Rate Rider for Recovery of Incremental Capital (2024) - effective until the effective date of the next cost cost of service-based rate order	\$	5.91
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service-based rate order	\$	4.55
Distribution Volumetric Rate - Thermal Demand Meter	\$/kW	5.5498
Rate Rider for Disposition of Global Adjustment Account (2024) - effective until April 30, 2025 Applicable only for Non-RPP Customers	\$/kWh	0.0023
Rate Rider for Disposition of Deferral/Variance Accounts (2024) - effective until April 30, 2025 Applicable only for Non-Wholesale Market Participants	\$/kW	1.5845
Rate Rider for Disposition of Deferral/Variance Accounts (2024) - effective until April 30, 2025	\$/kW	0.9260
Rate Rider for Disposition of Capacity Based Recovery Account (2024) - effective until April 30, 2025 Applicable only for Class B Customers	\$/kW	(0.0536)
Distribution Volumetric Rate - Interval Meter	\$/kW	5.5498
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service-based rate order	\$/kW	0.1571
Rate Rider for Application of Tax Change (2024) - effective until April 30, 2025	\$/kW	(0.0148)
Rate Rider for Recovery of Incremental Capital (2024) - effective until the effective date of the next cost cost of service-based rate order	\$/kW	0.2038
Rate Rider for Prospective LRAMVA disposition (2024) - effective until April 30, 2025	\$/kW	0.2966
Retail Transmission Rate - Network Service Rate	\$/kW	4.3151
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	3.1917

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0007
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Newmarket-Tay Power Distribution Ltd.

For Newmarket-Tay Power Main Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2024
This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2023-0039

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification applies to an account taking electricity at 750 volts or less whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The level of the consumption will be agreed to by the distributor and the customer, based on detailed manufacturer information/ documentation with regard to electrical consumption of the unmetered load or periodic monitoring of actual consumption. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	11.34
Rate Rider for Recovery of Incremental Capital (2024) - effective until the effective date of the next cost cost of service-based rate order	\$	0.42
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service-based rate order	\$	0.32
Distribution Volumetric Rate	\$/kWh	0.0132
Rate Rider for Disposition of Capacity Based Recovery Account (2024) - effective until April 30, 2025 Applicable only for Class B Customers	\$/kWh	(0.0001)
Rate Rider for Disposition of Deferral/Variance Accounts (2024) - effective until April 30, 2025	\$/kWh	0.0063
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service-based rate order	\$/kWh	0.0004
Rate Rider for Application of Tax Change (2024) - effective until April 30, 2025	\$/kWh	(0.0003)
Rate Rider for Recovery of Incremental Capital (2024) - effective until the effective date of the next cost cost of service-based rate order	\$/kWh	0.0005
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0106
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0081

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0007
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Newmarket-Tay Power Distribution Ltd.

For Newmarket-Tay Power Main Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2024
This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2023-0039

SENTINEL LIGHTING SERVICE CLASSIFICATION

This classification refers to privately owned roadway lighting controlled by photo cells. Consumption is based on calculated connected load times the required lighting hours. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	3.78
Rate Rider for Recovery of Incremental Capital (2024) - effective until the effective date of the next cost cost of service-based rate order	\$	0.14
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service-based rate order	\$	0.11
Distribution Volumetric Rate	\$/kW	14.4582
Rate Rider for Disposition of Capacity Based Recovery Account (2024) - effective until April 30, 2025 Applicable only for Class B Customers	\$/kW	(0.0866)
Rate Rider for Disposition of Deferral/Variance Accounts (2024) - effective until April 30, 2025	\$/kW	3.9207
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service-based rate order	\$/kW	0.4093
Rate Rider for Application of Tax Change (2024) - effective until April 30, 2025	\$/kW	(0.2590)
Rate Rider for Recovery of Incremental Capital (2024) - effective until the effective date of the next cost cost of service-based rate order	\$/kW	0.5309
Retail Transmission Rate - Network Service Rate	\$/kW	3.2556
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.5181

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0007
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Newmarket-Tay Power Distribution Ltd.

For Newmarket-Tay Power Main Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2024
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EB-2023-0039

STREET LIGHTING SERVICE CLASSIFICATION

This classification refers to municipal lighting, Ministry of Transportation operation controlled by photo cells. Consumption is as per Ontario Energy Board street lighting load shape. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	1.48
Rate Rider for Recovery of Incremental Capital (2024) - effective until the effective date of the next cost cost of service-based rate order	\$	0.05
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service-based rate order	\$	0.04
Distribution Volumetric Rate	\$/kW	7.2935
Rate Rider for Disposition of Global Adjustment Account (2024) - effective until April 30, 2025 Applicable only for Non-RPP Customers	\$/kWh	0.0023
Rate Rider for Disposition of Deferral/Variance Accounts (2024) - effective until April 30, 2025	\$/kW	2.2921
Rate Rider for Disposition of Capacity Based Recovery Account (2024) - effective until April 30, 2025 Applicable only for Class B Customers	\$/kW	(0.0514)
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service-based rate order	\$/kW	0.2082
Rate Rider for Application of Tax Change (2024) - effective until April 30, 2025	\$/kW	(0.1942)
Rate Rider for Recovery of Incremental Capital (2024) - effective until the effective date of the next cost cost of service-based rate order	\$/kW	0.2678
Retail Transmission Rate - Network Service Rate	\$/kW	3.2858
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.4646

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0007
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Newmarket-Tay Power Distribution Ltd.
For Newmarket-Tay Power Main Rate Zone
TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2024
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EB-2023-0039

microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Independent Electricity System Operator's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	4.55
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Newmarket-Tay Power Distribution Ltd.

For Newmarket-Tay Power Main Rate Zone

TARIFF OF RATES AND CHARGES

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EB-2023-0039

ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.85)
Primary Metering Allowance for Transformer Losses - applied to measured demand & energy	%	(1.00)

SPECIFIC SERVICE CHARGES

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Customer Administration

Arrears certificate	\$	15.00
Statement of account	\$	15.00
Duplicate invoices for previous billing	\$	15.00
Request for other billing information	\$	15.00
Easement letter	\$	15.00
Account history	\$	15.00
Credit reference letter	\$	15.00
Credit check (plus credit agency costs)	\$	15.00
Returned cheque (plus bank charges)	\$	15.00
Legal letter charge	\$	15.00
Special meter reads	\$	30.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable) - residential	\$	26.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00

Non-Payment of Account

Late payment - per month (effective annual rate 19.56% per annum or 0.04896% compounded daily rate)	%	1.50
Reconnection at meter - during regular hours	\$	50.00
Reconnection at meter - after regular hours	\$	185.00
Reconnection at pole - during regular hours	\$	185.00
Reconnection at pole - after regular hours	\$	415.00

Other

Service call - customer owned equipment	\$	30.00
Service call - after regular hours	\$	165.00
Temporary service - install & remove - underground - no transformer	\$	500.00
Temporary service - install & remove - overhead - no transformer	\$	300.00
Temporary service - install & remove - overhead - with transformer	\$	1,000.00
Specific charge for access to the power poles - \$/pole/year (with the exception of wireless attachments)	\$	37.78

Newmarket-Tay Power Distribution Ltd.

For Newmarket-Tay Power Main Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2024
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EB-2023-0039

RETAIL SERVICE CHARGES (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity.

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	117.02
Monthly fixed charge, per retailer	\$	46.81
Monthly variable charge, per customer, per retailer	\$/cust.	1.16
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.69
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	(0.69)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.59
Processing fee, per request, applied to the requesting party	\$	1.16
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	4.68
Notice of switch letter charge, per letter (unless the distributor has opted out of applying the charge as per the Ontario Energy Board's Decision and Order EB-2015-0304, issued on February 14, 2019)	\$	2.34

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor - Secondary Metered Customer < 5,000 kW	1.0383
Total Loss Factor - Primary Metered Customer < 5,000 kW	1.0279

APPENDIX E
NTRZ BILL IMPACTS



Incentive Rate-setting Mechanism Rate Generator for 2024 Filers

The bill comparisons below must be provided for typical customers and consumption levels. Bill impacts must be provided for residential customers consuming 750 kWh per month and general service customers consuming 2,000 kWh per month and having a monthly demand of less than 50 kW. Include bill comparisons for Non-RPP (retailer) as well. **Those distributors that are still in the process of moving to fully fixed residential rates should refer to section 3.2.3 of Chapter 3 of the Filing Requirements for Incentive Rate-Setting Applications.**

For certain classes where one or more customers have unique consumption and demand patterns and which may be significantly impacted by the proposed rate changes, the distributor must show a typical comparison, and provide an explanation.

Note:

- For those classes that are not eligible for the RPP price, the weighted average price including Class B GA of \$0.1076/kWh (IESO's Monthly Market Report for May 2023) has been used to represent the cost of power. For those classes on a retailer contract, applicants should enter the contract price (plus GA) for a more accurate estimate. Changes to the cost of power can be made directly on the bill impact table for the specific class.
- Please enter the applicable billing determinant (e.g. number of connections or devices) to be applied to the monthly service charge for unmetered rate classes in column N. If the monthly service charge is applied on a per customer basis, enter the number "1". Distributors should provide the number of connections or devices reflective of a typical customer in each class.

Note that cells with the highlighted color shown to the left indicate quantities that are loss adjusted.

Table 1

RATE CLASSES / CATEGORIES <i>(eg: Residential TOU, Residential Retailer)</i>	Units	RPP? Non-RPP Retailer? Non-RPP Other?	Current Loss Factor <i>(eg: 1.0351)</i>	Proposed Loss Factor	Consumption (kWh)	Demand kW <i>(if applicable)</i>	RTSR Demand or Demand-Interval?	Billing Determinant Applied to Fixed Charge for Unmetered Classes <i>(e.g. # of devices/connections).</i>
RESIDENTIAL SERVICE CLASSIFICATION	kWh	RPP	1.0383	1.0383	750		CONSUMPTION	
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	kWh	RPP	1.0383	1.0383	2,000		DEMAND	
GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION	kW	Non-RPP (Other)	1.0383	1.0383	237,500	500		
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	kWh	RPP	1.0383	1.0383	200		CONSUMPTION	1
SENTINEL LIGHTING SERVICE CLASSIFICATION	kW	RPP	1.0383	1.0383	475	1	DEMAND	1
STREET LIGHTING SERVICE CLASSIFICATION	kW	Non-RPP (Other)	1.0383	1.0383	474,500	1,000	DEMAND	1
RESIDENTIAL SERVICE CLASSIFICATION	kWh	Non-RPP (Other)	1.0383	1.0383	750		CONSUMPTION	
Add additional scenarios if required			1.0383	1.0383				
Add additional scenarios if required			1.0383	1.0383				
Add additional scenarios if required			1.0383	1.0383				
Add additional scenarios if required			1.0383	1.0383				
Add additional scenarios if required			1.0383	1.0383				
Add additional scenarios if required			1.0383	1.0383				
Add additional scenarios if required			1.0383	1.0383				
Add additional scenarios if required			1.0383	1.0383				
Add additional scenarios if required			1.0383	1.0383				
Add additional scenarios if required			1.0383	1.0383				
Add additional scenarios if required			1.0383	1.0383				
Add additional scenarios if required			1.0383	1.0383				
Add additional scenarios if required			1.0383	1.0383				
Add additional scenarios if required			1.0383	1.0383				

Customer Class:	RESIDENTIAL SERVICE CLASSIFICATION	
RPP / Non-RPP:	RPP	
Consumption	750	kWh
Demand	-	kW
Current Loss Factor	1.0383	
Proposed/Approved Loss Factor	1.0383	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 31.01	1	\$ 31.01	\$ 32.45	1	\$ 32.45	\$ 1.44	4.64%
Distribution Volumetric Rate	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	
Fixed Rate Riders	\$ 0.86	1	\$ 0.86	\$ 2.05	1	\$ 2.05	\$ 1.19	138.37%
Volumetric Rate Riders	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	
Sub-Total A (excluding pass through)			\$ 31.87			\$ 34.50	\$ 2.63	8.25%
Line Losses on Cost of Power	\$ 0.0937	29	\$ 2.69	\$ 0.0937	29	\$ 2.69	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	\$ 0.0021	750	\$ 1.58	\$ 0.0061	750	\$ 4.58	\$ 3.00	190.48%
CBR Class B Rate Riders	-\$ 0.0002	750	\$ (0.15)	-\$ 0.0001	750	\$ (0.08)	\$ 0.08	-50.00%
GA Rate Riders	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	
Low Voltage Service Charge	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	
Smart Meter Entity Charge (if applicable)	\$ 0.42	1	\$ 0.42	\$ 0.42	1	\$ 0.42	\$ -	0.00%
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 36.41			\$ 42.11	\$ 5.71	15.67%
RTSR - Network	\$ 0.0107	779	\$ 8.33	\$ 0.0117	779	\$ 9.11	\$ 0.78	9.35%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0083	779	\$ 6.46	\$ 0.0091	779	\$ 7.09	\$ 0.62	9.64%
Sub-Total C - Delivery (including Sub-Total B)			\$ 51.20			\$ 58.31	\$ 7.11	13.88%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	779	\$ 3.50	\$ 0.0045	779	\$ 3.50	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0007	779	\$ 0.55	\$ 0.0007	779	\$ 0.55	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
TOU - Off Peak	\$ 0.0740	473	\$ 34.97	\$ 0.0740	473	\$ 34.97	\$ -	0.00%
TOU - Mid Peak	\$ 0.1020	135	\$ 13.77	\$ 0.1020	135	\$ 13.77	\$ -	0.00%
TOU - On Peak	\$ 0.1510	143	\$ 21.52	\$ 0.1510	143	\$ 21.52	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 125.75			\$ 132.86	\$ 7.11	5.65%
HST	13%		\$ 16.35	13%		\$ 17.27	\$ 0.92	5.65%
Ontario Electricity Rebate	11.7%		\$ (14.71)	11.7%		\$ (15.54)	\$ (0.83)	
Total Bill on TOU			\$ 127.39			\$ 134.59	\$ 7.20	5.65%

In the manager's summary, discuss the reason

In the manager's summary, discuss the reason

Customer Class:	GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	
RPP / Non-RPP:	RPP	
Consumption	2,000	kWh
Demand	-	kW
Current Loss Factor	1.0383	
Proposed/Approved Loss Factor	1.0383	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 33.90	1	\$ 33.90	\$ 35.48	1	\$ 35.48	\$ 1.58	4.66%
Distribution Volumetric Rate	\$ 0.0223	2000	\$ 44.60	\$ 0.0233	2000	\$ 46.60	\$ 2.00	4.48%
Fixed Rate Riders	\$ 1.00	1	\$ 1.00	\$ 2.30	1	\$ 2.30	\$ 1.30	130.00%
Volumetric Rate Riders	\$ 0.0057	2000	\$ 11.40	\$ 0.0028	2000	\$ 5.60	\$ (5.80)	-50.88%
Sub-Total A (excluding pass through)			\$ 90.90			\$ 89.98	\$ (0.92)	-1.01%
Line Losses on Cost of Power	\$ 0.0937	77	\$ 7.18	\$ 0.0937	77	\$ 7.18	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	\$ 0.0021	2,000	\$ 4.20	\$ 0.0062	2,000	\$ 12.40	\$ 8.20	195.24%
CBR Class B Rate Riders	-\$ 0.0002	2,000	\$ (0.40)	-\$ 0.0001	2,000	\$ (0.20)	\$ 0.20	-50.00%
GA Rate Riders	\$ -	2,000	\$ -	\$ -	2,000	\$ -	\$ -	-
Low Voltage Service Charge	\$ -	2,000	\$ -	\$ -	2,000	\$ -	\$ -	-
Smart Meter Entity Charge (if applicable)	\$ 0.42	1	\$ 0.42	\$ 0.42	1	\$ 0.42	\$ -	0.00%
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	-
Additional Volumetric Rate Riders	\$ -	2,000	\$ -	\$ -	2,000	\$ -	\$ -	-
Sub-Total B - Distribution (includes Sub-Total A)			\$ 102.30			\$ 109.78	\$ 7.48	7.31%
RTSR - Network	\$ 0.0098	2,077	\$ 20.35	\$ 0.0108	2,077	\$ 22.43	\$ 2.08	10.20%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0074	2,077	\$ 15.37	\$ 0.0081	2,077	\$ 16.82	\$ 1.45	9.46%
Sub-Total C - Delivery (including Sub-Total B)			\$ 138.01			\$ 149.02	\$ 11.01	7.98%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	2,077	\$ 9.34	\$ 0.0045	2,077	\$ 9.34	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0007	2,077	\$ 1.45	\$ 0.0007	2,077	\$ 1.45	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
TOU - Off Peak	\$ 0.0740	1,260	\$ 93.24	\$ 0.0740	1,260	\$ 93.24	\$ -	0.00%
TOU - Mid Peak	\$ 0.1020	360	\$ 36.72	\$ 0.1020	360	\$ 36.72	\$ -	0.00%
TOU - On Peak	\$ 0.1510	380	\$ 57.38	\$ 0.1510	380	\$ 57.38	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 336.40			\$ 347.41	\$ 11.01	3.27%
HST	13%		\$ 43.73	13%		\$ 45.16	\$ 1.43	3.27%
Ontario Electricity Rebate	11.7%		\$ (39.36)	11.7%		\$ (40.65)	\$ (1.29)	
Total Bill on TOU			\$ 340.77			\$ 351.93	\$ 11.15	3.27%

In the manager's summary, discuss the reason

In the manager's summary, discuss the reason

Customer Class:	GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION	
RPP / Non-RPP:	Non-RPP (Other)	
Consumption	237,500	kWh
Demand	500	kW
Current Loss Factor	1.0383	
Proposed/Approved Loss Factor	1.0383	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 153.72	1	\$ 153.72	\$ 160.87	1	\$ 160.87	\$ 7.15	4.65%
Distribution Volumetric Rate	\$ 5.3032	500	\$ 2,651.60	\$ 5.5498	500	\$ 2,774.90	\$ 123.30	4.65%
Fixed Rate Riders	\$ 4.55	1	\$ 4.55	\$ 10.46	1	\$ 10.46	\$ 5.91	129.89%
Volumetric Rate Riders	\$ 1.0011	500	\$ 500.55	\$ 0.6427	500	\$ 321.35	\$ (179.20)	-35.80%
Sub-Total A (excluding pass through)			\$ 3,310.42			\$ 3,267.58	\$ (42.84)	-1.29%
Line Losses on Cost of Power	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	
Total Deferral/Variance Account Rate Riders	\$ 0.7169	500	\$ 358.45	\$ 2.5105	500	\$ 1,255.25	\$ 896.80	250.19%
CBR Class B Rate Riders	\$ 0.0480	500	\$ (24.00)	\$ 0.0536	500	\$ (26.80)	\$ (2.80)	11.67%
GA Rate Riders	\$ -	237,500	\$ -	\$ 0.0023	237,500	\$ 546.25	\$ 546.25	
Low Voltage Service Charge	\$ -	500	\$ -	\$ -	500	\$ -	\$ -	
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	500	\$ -	\$ -	500	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 3,644.87			\$ 5,042.28	\$ 1,397.41	38.34%
RTSR - Network	\$ 3.9317	500	\$ 1,965.85	\$ 4.3151	500	\$ 2,157.55	\$ 191.70	9.75%
RTSR - Connection and/or Line and Transformation Connection	\$ 2.9007	500	\$ 1,450.35	\$ 3.1917	500	\$ 1,595.85	\$ 145.50	10.03%
Sub-Total C - Delivery (including Sub-Total B)			\$ 7,061.07			\$ 8,795.68	\$ 1,734.61	24.57%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	246,596	\$ 1,109.68	\$ 0.0045	246,596	\$ 1,109.68	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0007	246,596	\$ 172.62	\$ 0.0007	246,596	\$ 172.62	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Average IESO Wholesale Market Price	\$ 0.1076	246,596	\$ 26,533.76	\$ 0.1076	246,596	\$ 26,533.76	\$ -	0.00%
Total Bill on Average IESO Wholesale Market Price			\$ 34,877.38			\$ 36,611.99	\$ 1,734.61	4.97%
HST	13%		\$ 4,534.06	13%		\$ 4,759.56	\$ 225.50	4.97%
Ontario Electricity Rebate	11.7%		\$ -	11.7%		\$ -	\$ -	
Total Bill on Average IESO Wholesale Market Price			\$ 39,411.44			\$ 41,371.55	\$ 1,960.11	4.97%

In the manager's summary, discuss the reason for the change in the RTSR - Network and RTSR - Connection and/or Line and Transformation Connection rows.

Customer Class:	UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	
RPP / Non-RPP:	RPP	
Consumption	200	kWh
Demand	-	kW
Current Loss Factor	1.0383	
Proposed/Approved Loss Factor	1.0383	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 10.84	1	\$ 10.84	\$ 11.34	1	\$ 11.34	\$ 0.50	4.61%
Distribution Volumetric Rate	\$ 0.0126	200	\$ 2.52	\$ 0.0132	200	\$ 2.64	\$ 0.12	4.76%
Fixed Rate Riders	\$ 0.32	1	\$ 0.32	\$ 0.74	1	\$ 0.74	\$ 0.42	131.25%
Volumetric Rate Riders	\$ 0.0001	200	\$ 0.02	\$ 0.0006	200	\$ 0.12	\$ 0.10	500.00%
Sub-Total A (excluding pass through)			\$ 13.70			\$ 14.84	\$ 1.14	8.32%
Line Losses on Cost of Power	\$ 0.0937	8	\$ 0.72	\$ 0.0937	8	\$ 0.72	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	\$ 0.0021	200	\$ 0.42	\$ 0.0063	200	\$ 1.26	\$ 0.84	200.00%
CBR Class B Rate Riders	-\$ 0.0002	200	\$ (0.04)	-\$ 0.0001	200	\$ (0.02)	\$ 0.02	-50.00%
GA Rate Riders	\$ -	200	\$ -	\$ -	200	\$ -	\$ -	-
Low Voltage Service Charge	\$ -	200	\$ -	\$ -	200	\$ -	\$ -	-
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	-
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	-
Additional Volumetric Rate Riders	\$ -	200	\$ -	\$ -	200	\$ -	\$ -	-
Sub-Total B - Distribution (includes Sub-Total A)			\$ 14.80			\$ 16.80	\$ 2.00	13.52%
RTSR - Network	\$ 0.0097	208	\$ 2.01	\$ 0.0106	208	\$ 2.20	\$ 0.19	9.28%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0074	208	\$ 1.54	\$ 0.0081	208	\$ 1.68	\$ 0.15	9.46%
Sub-Total C - Delivery (including Sub-Total B)			\$ 18.35			\$ 20.68	\$ 2.33	12.71%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	208	\$ 0.93	\$ 0.0045	208	\$ 0.93	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0007	208	\$ 0.15	\$ 0.0007	208	\$ 0.15	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
TOU - Off Peak	\$ 0.0740	126	\$ 9.32	\$ 0.0740	126	\$ 9.32	\$ -	0.00%
TOU - Mid Peak	\$ 0.1020	36	\$ 3.67	\$ 0.1020	36	\$ 3.67	\$ -	0.00%
TOU - On Peak	\$ 0.1510	38	\$ 5.74	\$ 0.1510	38	\$ 5.74	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 38.41			\$ 40.74	\$ 2.33	6.07%
HST	13%		\$ 4.99	13%		\$ 5.30	\$ 0.30	6.07%
Ontario Electricity Rebate	11.7%		\$ (4.49)	11.7%		\$ (4.77)	\$ (0.27)	
Total Bill on TOU			\$ 38.91			\$ 41.27	\$ 2.36	6.07%

In the manager's summary, discuss the reason

In the manager's summary, discuss the reason

Customer Class:	SENTINEL LIGHTING SERVICE CLASSIFICATION	
RPP / Non-RPP:	RPP	
Consumption	475	kWh
Demand	1	kW
Current Loss Factor	1.0383	
Proposed/Approved Loss Factor	1.0383	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 3.61	1	\$ 3.61	\$ 3.78	1	\$ 3.78	\$ 0.17	4.71%
Distribution Volumetric Rate	\$ 13.8158	1	\$ 13.82	\$ 14.4582	1	\$ 14.46	\$ 0.64	4.65%
Fixed Rate Riders	\$ 0.11	1	\$ 0.11	\$ 0.25	1	\$ 0.25	\$ 0.14	127.27%
Volumetric Rate Riders	\$ 0.1503	1	\$ 0.15	\$ 0.6812	1	\$ 0.68	\$ 0.53	353.23%
Sub-Total A (excluding pass through)			\$ 17.69			\$ 19.17	\$ 1.48	8.39%
Line Losses on Cost of Power	\$ 0.0937	18	\$ 1.70	\$ 0.0937	18	\$ 1.70	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	\$ 1.2569	1	\$ 1.26	\$ 3.9207	1	\$ 3.92	\$ 2.66	211.93%
CBR Class B Rate Riders	-\$ 0.0906	1	\$ (0.09)	-\$ 0.0866	1	\$ (0.09)	\$ 0.00	-4.42%
GA Rate Riders	\$ -	475	\$ -	\$ -	475	\$ -	\$ -	-
Low Voltage Service Charge	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	-
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	-
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	-
Additional Volumetric Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	-
Sub-Total B - Distribution (includes Sub-Total A)			\$ 20.56			\$ 24.71	\$ 4.15	20.19%
RTSR - Network	\$ 2.9663	1	\$ 2.97	\$ 3.2556	1	\$ 3.26	\$ 0.29	9.75%
RTSR - Connection and/or Line and Transformation Connection	\$ 2.2885	1	\$ 2.29	\$ 2.5181	1	\$ 2.52	\$ 0.23	10.03%
Sub-Total C - Delivery (including Sub-Total B)			\$ 25.81			\$ 30.48	\$ 4.67	18.09%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	493	\$ 2.22	\$ 0.0045	493	\$ 2.22	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0007	493	\$ 0.35	\$ 0.0007	493	\$ 0.35	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
TOU - Off Peak	\$ 0.0740	299	\$ 22.14	\$ 0.0740	299	\$ 22.14	\$ -	0.00%
TOU - Mid Peak	\$ 0.1020	86	\$ 8.72	\$ 0.1020	86	\$ 8.72	\$ -	0.00%
TOU - On Peak	\$ 0.1510	90	\$ 13.63	\$ 0.1510	90	\$ 13.63	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 73.12			\$ 77.79	\$ 4.67	6.39%
HST	13%		\$ 9.51	13%		\$ 10.11	\$ 0.61	6.39%
Ontario Electricity Rebate	11.7%		\$ (8.55)	11.7%		\$ (9.10)	\$ (0.55)	
Total Bill on TOU			\$ 74.07			\$ 78.80	\$ 4.73	6.39%

In the manager's summary, discuss the reason for the change.

In the manager's summary, discuss the reason for the change.

Customer Class:	STREET LIGHTING SERVICE CLASSIFICATION	
RPP / Non-RPP:	Non-RPP (Other)	
Consumption	474,500	kWh
Demand	1,000	kW
Current Loss Factor	1.0383	
Proposed/Approved Loss Factor	1.0383	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 1.41	1	\$ 1.41	\$ 1.48	1	\$ 1.48	\$ 0.07	4.96%
Distribution Volumetric Rate	\$ 6.9694	1000	\$ 6,969.40	\$ 7.2935	1000	\$ 7,293.50	\$ 324.10	4.65%
Fixed Rate Riders	\$ 0.04	1	\$ 0.04	\$ 0.09	1	\$ 0.09	\$ 0.05	125.00%
Volumetric Rate Riders	\$ 0.0254	1000	\$ 25.40	\$ 0.2818	1000	\$ 281.80	\$ 256.40	1009.45%
Sub-Total A (excluding pass through)			\$ 6,996.25			\$ 7,576.87	\$ 580.62	8.30%
Line Losses on Cost of Power	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	
Total Deferral/Variance Account Rate Riders	\$ 0.7184	1,000	\$ 718.40	\$ 2.2921	1,000	\$ 2,292.10	\$ 1,573.70	219.06%
CBR Class B Rate Riders	\$ 0.0520	1,000	\$ (52.00)	\$ 0.0514	1,000	\$ (51.40)	\$ 0.60	-1.15%
GA Rate Riders	\$ -	474,500	\$ -	\$ 0.0023	474,500	\$ 1,091.35	\$ 1,091.35	
Low Voltage Service Charge	\$ -	1,000	\$ -	\$ -	1,000	\$ -	\$ -	
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	1,000	\$ -	\$ -	1,000	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 7,662.65			\$ 10,908.92	\$ 3,246.27	42.36%
RTSR - Network	\$ 2.9938	1,000	\$ 2,993.80	\$ 3.2858	1,000	\$ 3,285.80	\$ 292.00	9.75%
RTSR - Connection and/or Line and Transformation Connection	\$ 2.2399	1,000	\$ 2,239.90	\$ 2.4646	1,000	\$ 2,464.60	\$ 224.70	10.03%
Sub-Total C - Delivery (including Sub-Total B)			\$ 12,896.35			\$ 16,659.32	\$ 3,762.97	29.18%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	492,673	\$ 2,217.03	\$ 0.0045	492,673	\$ 2,217.03	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0007	492,673	\$ 344.87	\$ 0.0007	492,673	\$ 344.87	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Average IESO Wholesale Market Price	\$ 0.1076	492,673	\$ 53,011.65	\$ 0.1076	492,673	\$ 53,011.65	\$ -	0.00%
Total Bill on Average IESO Wholesale Market Price			\$ 68,470.15			\$ 72,233.12	\$ 3,762.97	5.50%
HST	13%		\$ 8,901.12	13%		\$ 9,390.31	\$ 489.19	5.50%
Ontario Electricity Rebate	11.7%		\$ -	11.7%		\$ -	\$ -	
Total Bill on Average IESO Wholesale Market Price			\$ 77,371.27			\$ 81,623.43	\$ 4,252.16	5.50%

In the manager's summary, discuss the reason

In the manager's summary, discuss the reason

Customer Class:	RESIDENTIAL SERVICE CLASSIFICATION	
RPP / Non-RPP:	Non-RPP (Other)	
Consumption	750	kWh
Demand	-	kW
Current Loss Factor	1.0383	
Proposed/Approved Loss Factor	1.0383	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 31.01	1	\$ 31.01	\$ 32.45	1	\$ 32.45	\$ 1.44	4.64%
Distribution Volumetric Rate	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	-
Fixed Rate Riders	\$ 0.86	1	\$ 0.86	\$ 2.05	1	\$ 2.05	\$ 1.19	138.37%
Volumetric Rate Riders	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	-
Sub-Total A (excluding pass through)			\$ 31.87			\$ 34.50	\$ 2.63	8.25%
Line Losses on Cost of Power	\$ 0.1076	29	\$ 3.09	\$ 0.1076	29	\$ 3.09	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	\$ 0.0021	750	\$ 1.58	\$ 0.0061	750	\$ 4.58	\$ 3.00	190.48%
CBR Class B Rate Riders	-\$ 0.0002	750	\$ (0.15)	-\$ 0.0001	750	\$ (0.08)	\$ 0.08	-50.00%
GA Rate Riders	\$ -	750	\$ -	\$ 0.0023	750	\$ 1.73	\$ 1.73	-
Low Voltage Service Charge	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	-
Smart Meter Entity Charge (if applicable)	\$ 0.42	1	\$ 0.42	\$ 0.42	1	\$ 0.42	\$ -	0.00%
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	-
Additional Volumetric Rate Riders	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	-
Sub-Total B - Distribution (includes Sub-Total A)			\$ 36.81			\$ 44.24	\$ 7.43	20.19%
RTSR - Network	\$ 0.0107	779	\$ 8.33	\$ 0.0117	779	\$ 9.11	\$ 0.78	9.35%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0083	779	\$ 6.46	\$ 0.0091	779	\$ 7.09	\$ 0.62	9.64%
Sub-Total C - Delivery (including Sub-Total B)			\$ 51.60			\$ 60.43	\$ 8.83	17.12%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	779	\$ 3.50	\$ 0.0045	779	\$ 3.50	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0007	779	\$ 0.55	\$ 0.0007	779	\$ 0.55	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Average IESO Wholesale Market Price	\$ 0.1076	750	\$ 80.70	\$ 0.1076	750	\$ 80.70	\$ -	0.00%
Total Bill on Average IESO Wholesale Market Price			\$ 136.60			\$ 145.43	\$ 8.83	6.47%
HST	13%		\$ 17.76	13%		\$ 18.91	\$ 1.15	6.47%
Ontario Electricity Rebate	11.7%		\$ (15.98)	11.7%		\$ (17.02)	\$ -	-
Total Bill on Average IESO Wholesale Market Price			\$ 154.36			\$ 164.34	\$ 9.98	6.47%

In the manager's summary, discuss the reason

In the manager's summary, discuss the reason

APPENDIX F
MRZ CURRENT TARIFF SHEET

Newmarket-Tay Power Distribution Ltd. For Former Midland Power Utility Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2023

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2022-0050

RESIDENTIAL SERVICE CLASSIFICATION

This classification refers to an account where energy is supplied to customers residing in residential dwelling units. Energy is generally supplied as a single phase, 3-wire, 60-Hertz, having a nominal voltage of 120/240 Volts and having only one Delivery Point per dwelling. For the purposes of calculating customer connection fees, the Basic Connection for Residential customers is defined as 100 amp 120/240 volt overhead service. A residential building is supplied at one service voltage per land parcel. Street Townhouses and Condominiums requiring centralization bulk metering are covered under General Service Classification. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	34.30
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Low Voltage Service Rate	\$/kWh	0.0020
Rate Rider for Disposition of Global Adjustment Account (2023) - effective until April 30, 2024		
Applicable only for Non-RPP Customers	\$/kWh	(0.0033)
Rate Rider for Disposition of Deferral/Variance Accounts (2023) - effective until April 30, 2024	\$/kWh	0.0058
Rate Rider for Disposition of Capacity Based Recovery Account (2023) - effective until April 30, 2024		
Applicable only for Class B Customers	\$/kWh	(0.0001)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0092
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0069

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0007
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Newmarket-Tay Power Distribution Ltd. For Former Midland Power Utility Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2023

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2022-0050

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This classification refers to the supply of electrical energy to General Service Buildings requiring a connection with a connected load less than 50 kW, and, Townhouses and Condominiums that require centralized bulk metering. General Service buildings are defined as buildings that are used for purposes other than single-family dwellings. A General Service building is supplied at one voltage per land parcel. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	25.54
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Distribution Volumetric Rate	\$/kWh	0.0188
Low Voltage Service Rate	\$/kWh	0.0018
Rate Rider for Disposition of Global Adjustment Account (2023) - effective until April 30, 2024 Applicable only for Non-RPP Customers	\$/kWh	(0.0033)
Rate Rider for Disposition of Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) (2023) - effective until April 30, 2024	\$/kWh	(0.0019)
Rate Rider for Disposition of Deferral/Variance Accounts (2023) - effective until April 30, 2024	\$/kWh	0.0062
Rate Rider for Disposition of Capacity Based Recovery Account (2023) - effective until April 30, 2024 Applicable only for Class B Customers	\$/kWh	(0.0001)
Rate Rider for Prospective LRAMVA Disposition (2023) - effective until April 30, 2024	\$/kWh	(0.0010)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0081
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0063

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0007
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Newmarket-Tay Power Distribution Ltd. For Former Midland Power Utility Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2023

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2022-0050

GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION

This classification refers to the supply of electrical energy to General Service customers requiring a connection with a connected load equal to or greater than 50 kW and less than 5,000 kW. A General Service building is supplied at one service voltage per land parcel. Depending on the location of the building, primary supplies to transformers and Customer owned Sub-Stations will be one of the following as determined by the Distributor:

- 2,400/4,160 volts 3 Phase 4Wire
- 4,800/8,320 volts 3 Phase 4 Wire
- 7,200/12,400 volts 3 Phase 4 Wire
- 8,000/13,800 volts 3 Phase 4 Wire
- 16,000/27,600 volts 3 Phase 4 Wire
- 44,000 Volts 3 Phase 3 Wire

Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Newmarket-Tay Power Distribution Ltd. For Former Midland Power Utility Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2023

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2022-0050

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	72.15
Distribution Volumetric Rate	\$/kW	3.9068
Low Voltage Service Rate	\$/kW	0.7282
Rate Rider for Disposition of Global Adjustment Account (2023) - effective until April 30, 2024 Applicable only for Non-RPP Customers	\$/kWh	(0.0033)
Rate Rider for Disposition of Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) (2023) - effective until April 30, 2024	\$/kW	0.4625
Rate Rider for Disposition of Deferral/Variance Accounts (2023) - effective until April 30, 2024 Applicable only for Non-Wholesale Market Participants	\$/kW	1.1634
Rate Rider for Disposition of Deferral/Variance Accounts (2023) - effective until April 30, 2024	\$/kW	1.1902
Rate Rider for Disposition of Capacity Based Recovery Account (2023) - effective until April 30, 2024 Applicable only for Class B Customers	\$/kW	(0.0416)
Rate Rider for Prospective LRAMVA Disposition (2023) - effective until April 30, 2024	\$/kW	0.2276
Retail Transmission Rate - Network Service Rate	\$/kW	3.3382
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.5085

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0007
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Newmarket-Tay Power Distribution Ltd. For Former Midland Power Utility Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2023

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2022-0050

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification refers to an account taking electricity at 750 volts or less whose monthly average peak demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The customer will provide detailed manufacturer information/documentation with regard to electrical demand/consumption of the proposed unmetered load. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per customer)	\$	11.82
Distribution Volumetric Rate	\$/kWh	0.0126
Low Voltage Service Rate	\$/kWh	0.0018
Rate Rider for Disposition of Global Adjustment Account (2023) - effective until April 30, 2024 Applicable only for Non-RPP Customers	\$/kWh	(0.0033)
Rate Rider for Disposition of Deferral/Variance Accounts (2023) - effective until April 30, 2024	\$/kWh	0.0065
Rate Rider for Disposition of Capacity Based Recovery Account (2023) - effective until April 30, 2024 Applicable only for Class B Customers	\$/kWh	(0.0001)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0081
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0063

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0007
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Newmarket-Tay Power Distribution Ltd. For Former Midland Power Utility Rate Zone

TARIFF OF RATES AND CHARGES Effective and Implementation Date May 1, 2023 This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2022-0050

STREET LIGHTING SERVICE CLASSIFICATION

This classification applies to an account for roadway lighting with a Municipality, Regional Municipality, Ministry of Transportation and private roadway lighting operation, controlled by photo cells. The consumption for these customers will be based on the calculated connected load times the required lighting times established in the approved Ontario Energy Board street lighting load shape template. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	1.80
Distribution Volumetric Rate	\$/kW	4.1827
Low Voltage Service Rate	\$/kW	0.5629
Rate Rider for Disposition of Global Adjustment Account (2023) - effective until April 30, 2024		
Applicable only for Non-RPP Customers	\$/kWh	(0.0033)
Rate Rider for Disposition of Deferral/Variance Accounts (2023) - effective until April 30, 2024	\$/kW	1.7873
Rate Rider for Disposition of Capacity Based Recovery Account (2023) - effective until April 30, 2024		
Applicable only for Class B Customers	\$/kW	(0.0319)
Retail Transmission Rate - Network Service Rate	\$/kW	2.5179
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.9392

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0007
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Newmarket-Tay Power Distribution Ltd. For Former Midland Power Utility Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2023

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EB-2022-0050

microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Independent Electricity System Operator's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

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MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	4.55
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Newmarket-Tay Power Distribution Ltd. For Former Midland Power Utility Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2023

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EB-2022-0050

ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.60)
Primary Metering Allowance for Transformer Losses - applied to measured demand & energy	%	(1.00)

SPECIFIC SERVICE CHARGES

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

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Customer Administration

Notification charge	\$	15.00
Account history	\$	15.00
Returned cheque (plus bank charges)	\$	15.00
Legal letter charge	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00

Non-Payment of Account

Late payment - per month (effective annual rate 19.56% per annum or 0.04896% compounded daily rate)	%	1.50
Reconnection at meter - during regular hours	\$	65.00
Reconnection at meter - after regular hours	\$	185.00
Reconnection at pole - during regular hours	\$	185.00
Reconnection at pole - after regular hours	\$	415.00

Other

Specific charge for access to the power poles - \$/pole/year (with the exception of wireless attachments)	\$	36.05
Interval meter load management tool charge \$/month	\$	25.00
Temporary service - install & remove - overhead - no transformer	\$	500.00
Temporary service - install & remove - underground - no transformer	\$	300.00

Newmarket-Tay Power Distribution Ltd.
For Former Midland Power Utility Rate Zone
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2023
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EB-2022-0050

RETAIL SERVICE CHARGES (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity.

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	111.66
Monthly fixed charge, per retailer	\$	44.67
Monthly variable charge, per customer, per retailer	\$/cust.	1.11
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.66
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	(0.66)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.56
Processing fee, per request, applied to the requesting party	\$	1.11
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	4.47
Notice of switch letter charge, per letter (unless the distributor has opted out of applying the charge as per the Ontario Energy Board's Decision and Order EB-2015-0304, issued on February 14, 2019)	\$	2.23

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor - Secondary Metered Customer < 5,000 kW	1.0682
Total Loss Factor - Primary Metered Customer < 5,000 kW	1.0576

APPENDIX G
MRZ PROPOSED TARIFF SHEET

Newmarket-Tay Power Distribution Ltd.

For Former Midland Power Utility Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2024

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2023-0039

RESIDENTIAL SERVICE CLASSIFICATION

This classification refers to an account where energy is supplied to customers residing in residential dwelling units. Energy is generally supplied as a single phase, 3-wire, 60-Hertz, having a nominal voltage of 120/240 Volts and having only one Delivery Point per dwelling. For the purposes of calculating customer connection fees, the Basic Connection for Residential customers is defined as 100 amp 120/240 volt overhead service. A residential building is supplied at one service voltage per land parcel. Street Townhouses and Condominiums requiring centralization bulk metering are covered under General Service Classification. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	35.89
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Low Voltage Service Rate	\$/kWh	0.0020
Rate Rider for Disposition of Global Adjustment Account (2024) - effective until April 30, 2025		
Applicable only for Non-RPP Customers	\$/kWh	(0.0023)
Rate Rider for Disposition of Deferral/Variance Accounts (2024) - effective until April 30, 2025	\$/kWh	0.0060
Rate Rider for Disposition of Capacity Based Recovery Account (2024) - effective until April 30, 2025		
Applicable only for Class B Customers	\$/kWh	(0.0002)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0098
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0078

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0007
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Newmarket-Tay Power Distribution Ltd.

For Former Midland Power Utility Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2024

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EB-2023-0039

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This classification refers to the supply of electrical energy to General Service Buildings requiring a connection with a connected load less than 50 kW, and, Townhouses and Condominiums that require centralized bulk metering. General Service buildings are defined as buildings that are used for purposes other than single-family dwellings. A General Service building is supplied at one voltage per land parcel. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	26.73
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Distribution Volumetric Rate	\$/kWh	0.0197
Low Voltage Service Rate	\$/kWh	0.0018
Rate Rider for Disposition of Global Adjustment Account (2024) - effective until April 30, 2025 Applicable only for Non-RPP Customers	\$/kWh	(0.0023)
Rate Rider for Disposition of Deferral/Variance Accounts (2024) - effective until April 30, 2025	\$/kWh	0.0066
Rate Rider for Disposition of Capacity Based Recovery Account (2024) - effective until April 30, 2025 Applicable only for Class B Customers	\$/kWh	(0.0002)
Rate Rider for Prospective LRAMVA disposition (2024) - effective until April 30, 2025	\$/kWh	(0.0010)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0086
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0071

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0007
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Newmarket-Tay Power Distribution Ltd.

For Former Midland Power Utility Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2024

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2023-0039

GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION

This classification refers to the supply of electrical energy to General Service customers requiring a connection with a connected load equal to or greater than 50 kW and less than 5,000 kW. A General Service building is supplied at one service voltage per land parcel. Depending on the location of the building, primary supplies to transformers and Customer owned Sub-Stations will be one of the following as determined by the Distributor:

- 2,400/4,160 volts 3 Phase 4Wire
- 4,800/8,320 volts 3 Phase 4 Wire
- 7,200/12,400 volts 3 Phase 4 Wire
- 8,000/13,800 volts 3 Phase 4 Wire
- 16,000/27,600 volts 3 Phase 4 Wire
- 44,000 Volts 3 Phase 3 Wire

Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Newmarket-Tay Power Distribution Ltd.
For Former Midland Power Utility Rate Zone
TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2024

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2023-0039

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	75.50
Distribution Volumetric Rate	\$/kW	4.0885
Low Voltage Service Rate	\$/kW	0.7282
Rate Rider for Disposition of Global Adjustment Account (2024) - effective until April 30, 2025 Applicable only for Non-RPP Customers	\$/kWh	(0.0023)
Rate Rider for Disposition of Deferral/Variance Accounts (2024) - effective until April 30, 2025 Applicable only for Non-Wholesale Market Participants	\$/kW	1.4749
Rate Rider for Disposition of Deferral/Variance Accounts (2024) - effective until April 30, 2025	\$/kW	1.4364
Rate Rider for Disposition of Capacity Based Recovery Account (2024) - effective until April 30, 2025 Applicable only for Class B Customers	\$/kW	(0.0689)
Rate Rider for Prospective LRAMVA disposition (2024) - effective until April 30, 2025	\$/kW	0.2677
Retail Transmission Rate - Network Service Rate	\$/kW	3.5465
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.8348

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0007
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Newmarket-Tay Power Distribution Ltd.

For Former Midland Power Utility Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2024

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EB-2023-0039

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification refers to an account taking electricity at 750 volts or less whose monthly average peak demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The customer will provide detailed manufacturer information/documentation with regard to electrical demand/consumption of the proposed unmetered load. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per customer)	\$	12.37
Distribution Volumetric Rate	\$/kWh	0.0132
Low Voltage Service Rate	\$/kWh	0.0018
Rate Rider for Disposition of Global Adjustment Account (2024) - effective until April 30, 2025		
Applicable only for Non-RPP Customers	\$/kWh	(0.0023)
Rate Rider for Disposition of Deferral/Variance Accounts (2024) - effective until April 30, 2025	\$/kWh	0.0067
Rate Rider for Disposition of Capacity Based Recovery Account (2024) - effective until April 30, 2025		
Applicable only for Class B Customers	\$/kWh	(0.0002)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0086
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0071

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0007
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Newmarket-Tay Power Distribution Ltd.

For Former Midland Power Utility Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2024

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2023-0039

STREET LIGHTING SERVICE CLASSIFICATION

This classification applies to an account for roadway lighting with a Municipality, Regional Municipality, Ministry of Transportation and private roadway lighting operation, controlled by photo cells. The consumption for these customers will be based on the calculated connected load times the required lighting times established in the approved Ontario Energy Board street lighting load shape template. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	1.88
Distribution Volumetric Rate	\$/kW	4.3772
Low Voltage Service Rate	\$/kW	0.5629
Rate Rider for Disposition of Global Adjustment Account (2024) - effective until April 30, 2025 Applicable only for Non-RPP Customers	\$/kWh	(0.0023)
Rate Rider for Disposition of Deferral/Variance Accounts (2024) - effective until April 30, 2025	\$/kW	2.7232
Rate Rider for Disposition of Capacity Based Recovery Account (2024) - effective until April 30, 2025 Applicable only for Class B Customers	\$/kW	(0.0592)
Retail Transmission Rate - Network Service Rate	\$/kW	2.6750
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.1915

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0007
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

**Newmarket-Tay Power Distribution Ltd.
For Former Midland Power Utility Rate Zone
TARIFF OF RATES AND CHARGES**

Effective and Implementation Date May 1, 2024

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2023-0039

microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Independent Electricity System Operator's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

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MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	4.55
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Newmarket-Tay Power Distribution Ltd.

For Former Midland Power Utility Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2024

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EB-2023-0039

ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.60)
Primary Metering Allowance for Transformer Losses - applied to measured demand & energy	%	(1.00)

SPECIFIC SERVICE CHARGES

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Customer Administration

Notification charge	\$	15.00
Account history	\$	15.00
Returned cheque (plus bank charges)	\$	15.00
Legal letter charge	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00

Non-Payment of Account

Late payment - per month (effective annual rate 19.56% per annum or 0.04896% compounded daily rate)	%	1.50
Reconnection at meter - during regular hours	\$	65.00
Reconnection at meter - after regular hours	\$	185.00
Reconnection at pole - during regular hours	\$	185.00
Reconnection at pole - after regular hours	\$	415.00

Other

Specific charge for access to the power poles - \$/pole/year (with the exception of wireless attachments)	\$	37.78
Interval meter load management tool charge \$/month	\$	25.00
Temporary service - install & remove - overhead - no transformer	\$	500.00
Temporary service - install & remove - underground - no transformer	\$	300.00

Newmarket-Tay Power Distribution Ltd. For Former Midland Power Utility Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2024

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2023-0039

RETAIL SERVICE CHARGES (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity.

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	117.02
Monthly fixed charge, per retailer	\$	46.81
Monthly variable charge, per customer, per retailer	\$/cust.	1.16
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.69
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	(0.69)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.59
Processing fee, per request, applied to the requesting party	\$	1.16
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	4.68
Notice of switch letter charge, per letter (unless the distributor has opted out of applying the charge as per the Ontario Energy Board's Decision and Order EB-2015-0304, issued on February 14, 2019)	\$	2.34

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor - Secondary Metered Customer < 5,000 kW	1.0682
Total Loss Factor - Primary Metered Customer < 5,000 kW	1.0576

APPENDIX H
MRZ BILL IMPACTS



Incentive Rate-setting Mechanism Rate Generator for 2024 Filers

The bill comparisons below must be provided for typical customers and consumption levels. Bill impacts must be provided for residential customers consuming 750 kWh per month and general service customers consuming 2,000 kWh per month and having a monthly demand of less than 50 kW. Include bill comparisons for Non-RPP (retailer) as well. **Those distributors that are still in the process of moving to fully fixed residential rates should refer to section 3.2.3 of Chapter 3 of the Filing Requirements for Incentive Rate-Setting Applications.**

For certain classes where one or more customers have unique consumption and demand patterns and which may be significantly impacted by the proposed rate changes, the distributor must show a typical comparison, and provide an explanation.

Note:

1. For those classes that are not eligible for the RPP price, the weighted average price including Class B GA of \$0.1076/kWh (IESO's Monthly Market Report for May 2023) has been used to represent the cost of power. For those classes on a retailer contract, applicants should enter the contract price (plus GA) for a more accurate estimate. Changes to the cost of power can be made directly on the bill impact table for the specific class.
2. Please enter the applicable billing determinant (e.g. number of connections or devices) to be applied to the monthly service charge for unmetered rate classes in column N. If the monthly service charge is applied on a per customer basis, enter the number "1". Distributors should provide the number of connections or devices reflective of a typical customer in each class.

 Note that cells with the highlighted color shown to the left indicate quantities that are loss adjusted.

Table 1

RATE CLASSES / CATEGORIES <small>(eg: Residential TOU, Residential Retailer)</small>	Units	RPP? Non-RPP Retailer? Non-RPP Other?	Current Loss Factor <small>(eg: 1.0351)</small>	Proposed Loss Factor	Consumption (kWh)	Demand kW <small>(if applicable)</small>	RTSR Demand or Demand-Interval?	Billing Determinant Applied to Fixed Charge for Unmetered Classes <small>(e.g. # of devices/connections).</small>
RESIDENTIAL SERVICE CLASSIFICATION	kWh	RPP	1.0682	1.0682	750		CONSUMPTION	
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	kWh	RPP	1.0682	1.0682	2,000		CONSUMPTION	
GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION	kW	Non-RPP (Other)	1.0682	1.0682	210,000	500	DEMAND	
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	kWh	RPP	1.0682	1.0682	275		CONSUMPTION	1
STREET LIGHTING SERVICE CLASSIFICATION	kW	Non-RPP (Other)	1.0682	1.0682	46,300	115	DEMAND	1
RESIDENTIAL SERVICE CLASSIFICATION	kWh	Non-RPP (Retailer)	1.0682	1.0682	750		CONSUMPTION	
Add additional scenarios if required			1.0682	1.0682				
Add additional scenarios if required			1.0682	1.0682				
Add additional scenarios if required			1.0682	1.0682				
Add additional scenarios if required			1.0682	1.0682				
Add additional scenarios if required			1.0682	1.0682				
Add additional scenarios if required			1.0682	1.0682				
Add additional scenarios if required			1.0682	1.0682				
Add additional scenarios if required			1.0682	1.0682				
Add additional scenarios if required			1.0682	1.0682				
Add additional scenarios if required			1.0682	1.0682				
Add additional scenarios if required			1.0682	1.0682				
Add additional scenarios if required			1.0682	1.0682				
Add additional scenarios if required			1.0682	1.0682				
Add additional scenarios if required			1.0682	1.0682				
Add additional scenarios if required			1.0682	1.0682				

Customer Class:	RESIDENTIAL SERVICE CLASSIFICATION	
RPP / Non-RPP:	RPP	
Consumption	750	kWh
Demand	-	kW
Current Loss Factor	1.0682	
Proposed/Approved Loss Factor	1.0682	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 34.30	1	\$ 34.30	\$ 35.89	1	\$ 35.89	\$ 1.59	4.64%
Distribution Volumetric Rate	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	
Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Volumetric Rate Riders	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	
Sub-Total A (excluding pass through)			\$ 34.30			\$ 35.89	\$ 1.59	4.64%
Line Losses on Cost of Power	\$ 0.0937	51	\$ 4.79	\$ 0.0937	51	\$ 4.79	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	\$ 0.0058	750	\$ 4.35	\$ 0.0060	750	\$ 4.50	\$ 0.15	3.45%
CBR Class B Rate Riders	-\$ 0.0001	750	\$ (0.08)	-\$ 0.0002	750	\$ (0.15)	\$ (0.08)	100.00%
GA Rate Riders	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	
Low Voltage Service Charge	\$ 0.0020	750	\$ 1.50	\$ 0.0020	750	\$ 1.50	\$ -	0.00%
Smart Meter Entity Charge (if applicable)	\$ 0.42	1	\$ 0.42	\$ 0.42	1	\$ 0.42	\$ -	0.00%
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 45.29			\$ 46.95	\$ 1.67	3.68%
RTSR - Network	\$ 0.0092	801	\$ 7.37	\$ 0.0098	801	\$ 7.85	\$ 0.48	6.52%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0069	801	\$ 5.53	\$ 0.0078	801	\$ 6.25	\$ 0.72	13.04%
Sub-Total C - Delivery (including Sub-Total B)			\$ 58.18			\$ 61.05	\$ 2.87	4.93%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	801	\$ 3.61	\$ 0.0045	801	\$ 3.61	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0007	801	\$ 0.56	\$ 0.0007	801	\$ 0.56	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
TOU - Off Peak	\$ 0.0740	473	\$ 34.97	\$ 0.0740	473	\$ 34.97	\$ -	0.00%
TOU - Mid Peak	\$ 0.1020	135	\$ 13.77	\$ 0.1020	135	\$ 13.77	\$ -	0.00%
TOU - On Peak	\$ 0.1510	143	\$ 21.52	\$ 0.1510	143	\$ 21.52	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 132.85			\$ 135.72	\$ 2.87	2.16%
HST	13%		\$ 17.27	13%		\$ 17.64	\$ 0.37	2.16%
Ontario Electricity Rebate	11.7%		\$ (15.54)	11.7%		\$ (15.88)	\$ (0.34)	
Total Bill on TOU			\$ 134.58			\$ 137.48	\$ 2.90	2.16%

In the manager's summary, discuss the reason for the change.

In the manager's summary, discuss the reason for the change.

Customer Class:	GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	
RPP / Non-RPP:	RPP	
Consumption	2,000	kWh
Demand	-	kW
Current Loss Factor	1.0682	
Proposed/Approved Loss Factor	1.0682	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 25.54	1	\$ 25.54	\$ 26.73	1	\$ 26.73	\$ 1.19	4.66%
Distribution Volumetric Rate	\$ 0.0188	2000	\$ 37.60	\$ 0.0197	2000	\$ 39.40	\$ 1.80	4.79%
Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Volumetric Rate Riders	-\$ 0.0029	2000	\$ (5.80)	-\$ 0.0010	2000	\$ (2.00)	\$ 3.80	-65.52%
Sub-Total A (excluding pass through)			\$ 57.34			\$ 64.13	\$ 6.79	11.84%
Line Losses on Cost of Power	\$ 0.0937	136	\$ 12.78	\$ 0.0937	136	\$ 12.78	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	\$ 0.0062	2,000	\$ 12.40	\$ 0.0066	2,000	\$ 13.20	\$ 0.80	6.45%
CBR Class B Rate Riders	-\$ 0.0001	2,000	\$ (0.20)	-\$ 0.0002	2,000	\$ (0.40)	\$ (0.20)	100.00%
GA Rate Riders	\$ -	2,000	\$ -	\$ -	2,000	\$ -	\$ -	
Low Voltage Service Charge	\$ 0.0018	2,000	\$ 3.60	\$ 0.0018	2,000	\$ 3.60	\$ -	0.00%
Smart Meter Entity Charge (if applicable)	\$ 0.42	1	\$ 0.42	\$ 0.42	1	\$ 0.42	\$ -	0.00%
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	2,000	\$ -	\$ -	2,000	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 86.34			\$ 93.73	\$ 7.39	8.56%
RTSR - Network	\$ 0.0081	2,136	\$ 17.30	\$ 0.0086	2,136	\$ 18.37	\$ 1.07	6.17%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0063	2,136	\$ 13.46	\$ 0.0071	2,136	\$ 15.17	\$ 1.71	12.70%
Sub-Total C - Delivery (including Sub-Total B)			\$ 117.10			\$ 127.27	\$ 10.17	8.68%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	2,136	\$ 9.61	\$ 0.0045	2,136	\$ 9.61	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0007	2,136	\$ 1.50	\$ 0.0007	2,136	\$ 1.50	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
TOU - Off Peak	\$ 0.0740	1,260	\$ 93.24	\$ 0.0740	1,260	\$ 93.24	\$ -	0.00%
TOU - Mid Peak	\$ 0.1020	360	\$ 36.72	\$ 0.1020	360	\$ 36.72	\$ -	0.00%
TOU - On Peak	\$ 0.1510	380	\$ 57.38	\$ 0.1510	380	\$ 57.38	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 315.80			\$ 325.97	\$ 10.17	3.22%
HST	13%		\$ 41.05	13%		\$ 42.38	\$ 1.32	3.22%
Ontario Electricity Rebate	11.7%		\$ (36.95)	11.7%		\$ (38.14)	\$ (1.19)	
Total Bill on TOU			\$ 319.91			\$ 330.20	\$ 10.30	3.22%

In the manager's summary, discuss the reason

In the manager's summary, discuss the reason

Customer Class:	GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION	
RPP / Non-RPP:	Non-RPP (Other)	
Consumption	210,000	kWh
Demand	500	kW
Current Loss Factor	1.0682	
Proposed/Approved Loss Factor	1.0682	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 72.15	1	\$ 72.15	\$ 75.50	1	\$ 75.50	\$ 3.35	4.64%
Distribution Volumetric Rate	\$ 3.9068	500	\$ 1,953.40	\$ 4.0885	500	\$ 2,044.25	\$ 90.85	4.65%
Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Volumetric Rate Riders	\$ 0.6901	500	\$ 345.05	\$ 0.2677	500	\$ 133.85	\$ (211.20)	-61.21%
Sub-Total A (excluding pass through)			\$ 2,370.60			\$ 2,253.60	\$ (117.00)	-4.94%
Line Losses on Cost of Power	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	
Total Deferral/Variance Account Rate Riders	\$ 2.3536	500	\$ 1,176.80	\$ 2.9113	500	\$ 1,455.65	\$ 278.85	23.70%
CBR Class B Rate Riders	\$ 0.0416	500	\$ (20.80)	\$ 0.0689	500	\$ (34.45)	\$ (13.65)	65.63%
GA Rate Riders	\$ 0.0033	210,000	\$ (693.00)	\$ 0.0023	210,000	\$ (483.00)	\$ 210.00	-30.30%
Low Voltage Service Charge	\$ 0.7282	500	\$ 364.10	\$ 0.7282	500	\$ 364.10	\$ -	0.00%
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	500	\$ -	\$ -	500	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 3,197.70			\$ 3,555.90	\$ 358.20	11.20%
RTSR - Network	\$ 3.3382	500	\$ 1,669.10	\$ 3.5465	500	\$ 1,773.25	\$ 104.15	6.24%
RTSR - Connection and/or Line and Transformation Connection	\$ 2.5085	500	\$ 1,254.25	\$ 2.8348	500	\$ 1,417.40	\$ 163.15	13.01%
Sub-Total C - Delivery (including Sub-Total B)			\$ 6,121.05			\$ 6,746.55	\$ 625.50	10.22%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	224,322	\$ 1,009.45	\$ 0.0045	224,322	\$ 1,009.45	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0007	224,322	\$ 157.03	\$ 0.0007	224,322	\$ 157.03	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Average IESO Wholesale Market Price	\$ 0.1076	224,322	\$ 24,137.05	\$ 0.1076	224,322	\$ 24,137.05	\$ -	0.00%
Total Bill on Average IESO Wholesale Market Price			\$ 31,424.82			\$ 32,050.32	\$ 625.50	1.99%
HST	13%		\$ 4,085.23	13%		\$ 4,166.54	\$ 81.32	1.99%
Ontario Electricity Rebate	11.7%		\$ -	11.7%		\$ -	\$ -	
Total Bill on Average IESO Wholesale Market Price			\$ 35,510.05			\$ 36,216.86	\$ 706.81	1.99%

In the manager's summary, discuss the reason for the change in the distribution sub-total.

Customer Class:	UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	
RPP / Non-RPP:	RPP	
Consumption	275	kWh
Demand	-	kW
Current Loss Factor	1.0682	
Proposed/Approved Loss Factor	1.0682	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 11.82	1	\$ 11.82	\$ 12.37	1	\$ 12.37	\$ 0.55	4.65%
Distribution Volumetric Rate	\$ 0.0126	275	\$ 3.47	\$ 0.0132	275	\$ 3.63	\$ 0.17	4.76%
Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Volumetric Rate Riders	\$ -	275	\$ -	\$ -	275	\$ -	\$ -	
Sub-Total A (excluding pass through)			\$ 15.29			\$ 16.00	\$ 0.72	4.68%
Line Losses on Cost of Power	\$ 0.0937	19	\$ 1.76	\$ 0.0937	19	\$ 1.76	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	\$ 0.0065	275	\$ 1.79	\$ 0.0067	275	\$ 1.84	\$ 0.06	3.08%
CBR Class B Rate Riders	-\$ 0.0001	275	\$ (0.03)	-\$ 0.0002	275	\$ (0.06)	\$ (0.03)	100.00%
GA Rate Riders	\$ -	275	\$ -	\$ -	275	\$ -	\$ -	
Low Voltage Service Charge	\$ 0.0018	275	\$ 0.50	\$ 0.0018	275	\$ 0.50	\$ -	0.00%
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	275	\$ -	\$ -	275	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 19.30			\$ 20.04	\$ 0.74	3.85%
RTSR - Network	\$ 0.0081	294	\$ 2.38	\$ 0.0086	294	\$ 2.53	\$ 0.15	6.17%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0063	294	\$ 1.85	\$ 0.0071	294	\$ 2.09	\$ 0.24	12.70%
Sub-Total C - Delivery (including Sub-Total B)			\$ 23.53			\$ 24.65	\$ 1.12	4.78%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	294	\$ 1.32	\$ 0.0045	294	\$ 1.32	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0007	294	\$ 0.21	\$ 0.0007	294	\$ 0.21	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
TOU - Off Peak	\$ 0.0740	173	\$ 12.82	\$ 0.0740	173	\$ 12.82	\$ -	0.00%
TOU - Mid Peak	\$ 0.1020	50	\$ 5.05	\$ 0.1020	50	\$ 5.05	\$ -	0.00%
TOU - On Peak	\$ 0.1510	52	\$ 7.89	\$ 0.1510	52	\$ 7.89	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 51.06			\$ 52.19	\$ 1.12	2.20%
HST	13%		\$ 6.64	13%		\$ 6.78	\$ 0.15	2.20%
Ontario Electricity Rebate	11.7%		\$ (5.97)	11.7%		\$ (6.11)	\$ (0.13)	
Total Bill on TOU			\$ 51.73			\$ 52.87	\$ 1.14	2.20%

In the manager's summary, discuss the reason for this change.

In the manager's summary, discuss the reason for this change.

Customer Class:	STREET LIGHTING SERVICE CLASSIFICATION	
RPP / Non-RPP:	Non-RPP (Other)	
Consumption	46,300	kWh
Demand	115	kW
Current Loss Factor	1.0682	
Proposed/Approved Loss Factor	1.0682	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 1.80	1	\$ 1.80	\$ 1.88	1	\$ 1.88	\$ 0.08	4.44%
Distribution Volumetric Rate	\$ 4.1827	115	\$ 481.01	\$ 4.3772	115	\$ 503.38	\$ 22.37	4.65%
Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Volumetric Rate Riders	\$ -	115	\$ -	\$ -	115	\$ -	\$ -	
Sub-Total A (excluding pass through)			\$ 482.81			\$ 505.26	\$ 22.45	4.65%
Line Losses on Cost of Power	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	
Total Deferral/Variance Account Rate Riders	\$ 1.7873	115	\$ 205.54	\$ 2.7232	115	\$ 313.17	\$ 107.63	52.36%
CBR Class B Rate Riders	\$ 0.0319	115	\$ (3.67)	\$ 0.0592	115	\$ (6.81)	\$ (3.14)	85.58%
GA Rate Riders	\$ 0.0033	46,300	\$ (152.79)	\$ 0.0023	46,300	\$ (106.49)	\$ 46.30	-30.30%
Low Voltage Service Charge	\$ 0.5629	115	\$ 64.73	\$ 0.5629	115	\$ 64.73	\$ -	0.00%
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	115	\$ -	\$ -	115	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 596.63			\$ 769.86	\$ 173.24	29.04%
RTSR - Network	\$ 2.5179	115	\$ 289.56	\$ 2.6750	115	\$ 307.63	\$ 18.07	6.24%
RTSR - Connection and/or Line and Transformation Connection	\$ 1.9392	115	\$ 223.01	\$ 2.1915	115	\$ 252.02	\$ 29.01	13.01%
Sub-Total C - Delivery (including Sub-Total B)			\$ 1,109.19			\$ 1,329.51	\$ 220.32	19.86%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	49,458	\$ 222.56	\$ 0.0045	49,458	\$ 222.56	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0007	49,458	\$ 34.62	\$ 0.0007	49,458	\$ 34.62	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Average IESO Wholesale Market Price	\$ 0.1076	49,458	\$ 5,321.64	\$ 0.1076	49,458	\$ 5,321.64	\$ -	0.00%
Total Bill on Average IESO Wholesale Market Price			\$ 6,688.27			\$ 6,908.58	\$ 220.32	3.29%
HST	13%		\$ 869.47	13%		\$ 898.12	\$ 28.64	3.29%
Ontario Electricity Rebate	11.7%		\$ -	11.7%		\$ -	\$ -	
Total Bill on Average IESO Wholesale Market Price			\$ 7,557.74			\$ 7,806.70	\$ 248.96	3.29%

In the manager's summary, discuss the reason for the change in the distribution sub-total B and sub-total C.

Customer Class:	RESIDENTIAL SERVICE CLASSIFICATION	
RPP / Non-RPP:	Non-RPP (Retailer)	
Consumption	750	kWh
Demand	-	kW
Current Loss Factor	1.0682	
Proposed/Approved Loss Factor	1.0682	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 34.30	1	\$ 34.30	\$ 35.89	1	\$ 35.89	\$ 1.59	4.64%
Distribution Volumetric Rate	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	
Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Volumetric Rate Riders	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	
Sub-Total A (excluding pass through)			\$ 34.30			\$ 35.89	\$ 1.59	4.64%
Line Losses on Cost of Power	\$ 0.1076	51	\$ 5.50	\$ 0.1076	51	\$ 5.50	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	\$ 0.0058	750	\$ 4.35	\$ 0.0060	750	\$ 4.50	\$ 0.15	3.45%
CBR Class B Rate Riders	-\$ 0.0001	750	\$ (0.08)	-\$ 0.0002	750	\$ (0.15)	\$ (0.08)	100.00%
GA Rate Riders	\$ 0.0033	750	\$ (2.48)	-\$ 0.0023	750	\$ (1.73)	\$ 0.75	-30.30%
Low Voltage Service Charge	\$ 0.0020	750	\$ 1.50	\$ 0.0020	750	\$ 1.50	\$ -	0.00%
Smart Meter Entity Charge (if applicable)	\$ 0.42	1	\$ 0.42	\$ 0.42	1	\$ 0.42	\$ -	0.00%
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 43.52			\$ 45.94	\$ 2.42	5.55%
RTSR - Network	\$ 0.0092	801	\$ 7.37	\$ 0.0098	801	\$ 7.85	\$ 0.48	6.52%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0069	801	\$ 5.53	\$ 0.0078	801	\$ 6.25	\$ 0.72	13.04%
Sub-Total C - Delivery (including Sub-Total B)			\$ 56.42			\$ 60.04	\$ 3.62	6.41%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	801	\$ 3.61	\$ 0.0045	801	\$ 3.61	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0007	801	\$ 0.56	\$ 0.0007	801	\$ 0.56	\$ -	0.00%
Standard Supply Service Charge								
Non-RPP Retailer Avg. Price	\$ 0.1076	750	\$ 80.70	\$ 0.1076	750	\$ 80.70	\$ -	0.00%
Total Bill on Non-RPP Avg. Price			\$ 141.29			\$ 144.90	\$ 3.62	2.56%
HST 13%			\$ 18.37	13%		\$ 18.84	\$ 0.47	2.56%
Ontario Electricity Rebate 11.7%			\$ (16.53)	11.7%		\$ (16.95)		
Total Bill on Non-RPP Avg. Price			\$ 159.66			\$ 163.74	\$ 4.09	2.56%

In the manager's summary, discuss the reason

In the manager's summary, discuss the reason

APPENDIX I
CERTIFICATION OF EVIDENCE

NEWMARKET-TAY POWER DISTRIBUTION LIMITED (“NT POWER”)
APPLICATION FOR APPROVAL OF 2024 ELECTRICITY DISTRIBUTION RATES
EB-2023-0039

CERTIFICATION OF EVIDENCE

With respect to NT Power’s 2024 IRM Application, I, Alex Share, Chief Financial Officer of Newmarket-Tay Power Distribution Ltd., hereby certify that the evidence filed is accurate, consistent and complete to the best of my knowledge. I further certify that NT Power has processes and internal controls in place for the preparation, review, verification and oversight of account balances being disposed.

With respect to NT Power’s 2024 IRM Application, I, Alex Share, Chief Financial Officer of Newmarket-Tay Power Distribution Ltd., hereby certify that the application and any evidence filed in support of the application does not include any personal information.



Alex Share, CPA, CA

Chief Financial Officer

Newmarket-Tay Power Distribution Ltd.

Dated: November 22, 2023

APPENDIX J
IRM CHECKLIST

2024 IRM Checklist

Newmarket-Tay Power Distribution Ltd.

EB-2023-0039

Date: November 22, 2023

Filing Requirement Section/Page Reference	IRM Requirements	Evidence Reference, Notes
3.1.2 Components of the Application Filing		
3	Manager's summary documenting and explaining all rate adjustments requested	Application Introduction and Manager's Summary (3.1)
3	Contact info - primary contact may be a person within the distributor's organization other than the primary license contact	Application page 6
3	Completed Rate Generator Model and supplementary work forms in Excel format	Excel versions submitted
3	Current tariff sheet, PDF	Appendices C & F
3	Supporting documentation (e.g. relevant past decisions, RRWF etc.)	Application page 7
3	Statement as to who will be affected by the application, specific customer groups affected by particular request	Application page 7
3	Distributor's internet address	Application page 7
3	Statement confirming accuracy of billing determinants pre-populated in model	Application page 7
3	Text searchable PDF format for all documents	Confirmed
3	2024 IRM Checklist	Excel version submitted & Appendix J
4	Include a certification by a senior officer that the evidence filed, including the models and appendices, is accurate, consistent and complete to the best of their knowledge, a certification that the distributor has processes and internal controls in place for the preparation, review, verification and oversight of account balances being disposed, as well as a certification regarding personal information	Appendix I
3.1.3 Applications and Electronic Models		
4	Confirm the accuracy of the data. If a distributor has revised any RRR data after it has been incorporated into the model, this change should be disclosed in the application	Application pages 7-8
4	File the GA Analysis Workform.	Excel version submitted
5	A distributor seeking a revenue-to-cost ratio adjustment due to a previous OEB decision must continue to file the OEB's Revenue-to-Cost Ratio Adjustment Workform in addition to the Rate Generator model.	N/A
5	For an Incremental or Advanced Capital Module (ICM/ACM) cost recovery and associated rate rider(s), a distributor must file the Capital Module applicable to ACM and ICM.	Excel version submitted
5	A distributor seeking to dispose of lost revenue amounts from conservation and demand management activities, during an IRM term, must file the Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) Workform.	N/A
5	A distributor with a zero balance in the LRAMVA that is requesting a rate rider for previously approved LRAM-eligible amounts does not need to file the LRAMVA Workform but should provide the calculations used to generate the requested LRAM-eligible rate riders.	Application pages 28-30
5	The models and workforms be used by all distributors. If a distributor makes any changes to OEB models or workforms to address its own circumstances, it must disclose and justify such changes in the manager's summary.	Application pages 7-8
3.2.2 Revenue to Cost Ratio Adjustments		
7 - 8	Revenue to Cost Ratio Adjustment Workform, if distributor is seeking revenue to cost ratio adjustments due to previous OEB decision.	N/A
3.2.3 Rate Design for Residential Electricity Customers		
Applicable only to distributors that have not completed the residential rate design transition		
8	A plan to mitigate the impact for the whole residential class or indicate why such a plan is not required, if the total bill impact of the elements proposed in the application is 10% or greater for RPP customers consuming at the 10th percentile.	N/A
8	Mitigation plan if total bill increases for any customer class exceed 10%.	N/A
3.2.4 Electricity Distribution Retail Transmission Service Rates		
No action required at filing - model completed with most recent uniform transmission rates (UTRs) approved by the OEB		
3.2.5 Low Voltage Service Rates (optional)		
9	Provide most recent Low Voltage costs charged by the host distributor to the applicant.	N/A

2024 IRM Checklist

Newmarket-Tay Power Distribution Ltd.

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Filing Requirement Section/Page Reference	IRM Requirements	Evidence Reference, Notes
9	Provide Actual Low Voltage costs for the last five historical years. The distributor must also provide the year-over-year variances and explanations for substantive changes in the costs over time.	N/A
9	Provide support for the updated Low Voltage costs: last actual volumes and host distributor(s) rates applicable to the distributor.	N/A
9	Provide allocation of Low Voltage costs to customer classes (generally in proportion to transmission connection rate revenues).	N/A
9	Provide proposed Low Voltage rates by customer class to reflect these costs.	N/A
3.2.6 Review and Disposition of Group 1 DVA Balances		
10	Justification if any account balance in excess of the threshold should not be disposed	N/A
10	Completed Tab 3 - continuity schedule in Rate Generator Model	Confirmed
10 - 11	The opening principal amounts as well as the opening interest amounts for Group 1 balances, shown in the continuity schedule, must reconcile with the last applicable, approved closing balances. Distributors must provide an explanation when the Group 1 account balances presented on the Tab 3 – Continuity Schedule of the Rate Generator model differ from the account balances in the trial balance as reported through the RRR (which have been pre-populated in the Tab 3 – Continuity Schedule of the Rate Generator model)	Application pages 12 -15
11	Explanation of variance between amounts proposed for disposition and amounts reported in RRR for each account	Application pages 12 -15
11	Statement as to whether any adjustments have been made to balances previously approved by the OEB on a final basis; If so, explanations provided for the nature and amounts of the adjustments and supporting documentation under a section titled "Adjustments to Deferral and Variance Accounts"	Application pages 16-22
12	Rate riders proposed for recovery or refund of balances that are proposed for disposition. The default disposition period is one year. Justification with proper supporting information is required if distributor is proposing an alternative recovery period	Tabs 6.1, 6.2, and 7 of live Rate Generator Model
3.2.6.3 Commodity Accounts 1588 and 1589		
12	Indicate the year in which Account 1588 and Account 1589 balances were last approved for disposition, whether the balances were approved on an interim or final basis, and if they were disposed on an interim basis, which year they were last disposed on a final basis.	Application page 22
12	A distributor that is requesting final disposition of balances for the first time, following implementation of the Accounting Guidance, must confirm that it has fully implemented the Accounting Guidance effective from January 1, 2019.	Application page 22
12	Confirmation that historical balances that have yet to be disposed on a final basis have been considered in the context of the Accounting Guidance, summary provided of the review performed. Distributors must discuss the results of review, whether any systemic issues were noted, and whether any material adjustments to the account balances have been recorded. A summary and description is provided for each adjustment made to the historical balances	N/A
13 & 4	Populated GA Analysis Workform for each year that has not previously been approved by the OEB for disposition, irrespective of whether seeking disposition of the Account 1589 balance as part of current application. If adjustments were made to an Account 1589 balance that was previously approved on an interim basis, the GA Analysis Workform is required to be completed for each year after the distributor last received final disposition for Account 1589	Excel version submitted
3.2.6.4 Capacity Based Recovery (CBR)		
13	Distributors that propose disposition of Account 1580 sub-account CBR Class B must do so in accordance with the OEB's Capacity Based Recovery (CBR) accounting guidance. - The balance in sub-account CBR Class B must be disposed over the default period of one year. - For the disposition of Account 1580, sub-account CBR Class A, distributors must follow the CBR accounting guidance, which results in balances disposed outside of a rates proceeding.	Application page 27-28
3.2.6.5 Disposition of Account 1595		
14	Confirmation that residual balances in Account 1595 Sub-accounts for each vintage year have only been disposed once.	Application page 28
14	Detailed explanations provided for any significant residual balances attributable to specific rate riders for each customer rate class, including for example, differences between forecast and actual volumes.	N/A

2024 IRM Checklist

Newmarket-Tay Power Distribution Ltd.

EB-2023-0039

Date: November 22, 2023

Filing Requirement Section/Page Reference	IRM Requirements	Evidence Reference, Notes
3.2.7.1 Disposition of the LRAMVA and Rate Riders for Previously Approved LRAM-Eligible Amounts		
16	The 2021 CDM Guidelines require distributors filing an application for 2023 rates to seek disposition of all outstanding LRAMVA balances related to previously established LRAMVA thresholds	EB-2022-0050
For Distributors with a zero balance in the LRAMVA		
16	A distributor with a zero balance in the LRAMVA should indicate this fact in its application and advise that it is not requesting any disposition. If a distributor with zero balance in the LRAMVA is requesting rate rider(s) for 2024 rates to recover an LRAM-eligible amount approved in a previous proceeding, the distributor should reference the previous OEB decision where the base LRAM-eligible amount for 2024 (i.e., the amount prior to the mechanistic adjustment) was approved, and provide the calculations used to generate the requested LRAM-eligible rate riders (i.e., the mechanistic adjustment and the allocation to rate classes). Distributors are to input the resulting rate rider(s) in Tab 19 – Additional Rates of the IRM Rate Generator Model. Distributors in this circumstance do not need to file the LRAMVA workform or any additional documentation.	Application pages 28-30
For Distributors with non-zero balance in the LRAMVA		
17	Completed latest version of LRAMVA Workform (ideally Version 1.2) in a working Excel file when making LRAMVA requests for remaining amounts related to CFF activity	N/A
17	Final Verified Annual Reports if LRAMVA balances are being claimed from CDM programs delivered in 2017 or earlier. Participation and Cost reports in Excel format, made available by the IESO, provided to support LRAMVA balances for programs for the period of January 1, 2018 to April 15, 2019. These reports should be filed in Excel format, similar to the previous Final Verified Annual Reports from 2015 to 2017. To support savings claims for projects completed after April 15, 2019, distributors should provide similar supporting evidence	N/A
17	File other supporting evidence with an explanation and rationale should be provided to justify the eligibility of any other savings from a program delivered by a distributor through the Local Program Fund that was part of the Interim Framework after April 15, 2019.	N/A
17	Meet the OEB's requirements related to personal information and commercially sensitive information as stated in the Filing Requirements	N/A
18	Statement identifying the year(s) of new lost revenues and prior year savings persistence claimed in the LRAMVA disposition	N/A
18	Statement confirming LRAMVA based on verified savings results supported by the distributors final CDM Report and Persistence Savings Report (both filed in Excel format) and a statement indicating use of most recent input assumptions when calculating lost revenue	N/A
18	Summary table with principal and carrying charges by rate class and resulting rate riders	N/A
18	Statement confirming the period of rate recovery	N/A
18	Statement providing the proposed disposition period; rationale provided for disposing the balance in the LRAMVA if significant rate rider is not generated for one or more customer classes	N/A
18	File details related to the approved CDM forecast savings from the distributor's last rebasing application	N/A
18	Rationale confirming how rate class allocations for actual CDM savings were determined by class and program (Tab 3-A of LRAMVA Work Form)	N/A

2024 IRM Checklist

Newmarket-Tay Power Distribution Ltd.

EB-2023-0039

Date: November 22, 2023

Filing Requirement Section/Page Reference	IRM Requirements	Evidence Reference, Notes
18	Statement confirming whether additional documentation was provided in support of projects that were not included in distributor's final CDM Annual Report (Tab 8 of LRAMVA Work Form as applicable)	N/A
18	File in support of a previous LRAMVA application, distributors should provide Participation and Cost Reports and detailed project level savings files made available by the IESO and/or other supporting evidence to support the clearance of energy- and/or demand-related LRAMVA balances where final verified results from the IESO are not available. These reports should be filed in Excel format, similar to the previous Final Verified Annual Reports from 2015 to 2017	N/A
18 - 19	<p>For a distributor's streetlighting project(s) which may have been completed in collaboration with local municipalities, the following must be provided: Explanation of the methodology to calculate streetlighting savings; Confirmation whether the streetlighting savings were calculated in accordance with OEB-approved load profiles for streetlighting projects; Confirmation whether the streetlighting project(s) received funding from the IESO and the appropriate net-to-gross assumption used to calculate streetlighting savings.</p> <p>For the recovery of lost revenues related to demand savings from street light upgrades, distributors should provide the following information:</p> <ul style="list-style-type: none"> o Explanation of the forecast demand savings from street lights, including assumptions built into the load forecast from the last CoS application o Confirmation that the street light upgrades represent incremental savings attributable to participation in the IESO program, and that any savings not attributable to the IESO program have been removed (for example, other upgrades under normal asset management plans) o Confirmation that the associated energy savings from the applicable IESO program have been removed from the LRAMVA workform so as not to double count savings (for example, if requesting lost revenue recovery for the demand savings from a street light upgrade program, the associated energy savings from the Retrofit program have been subtracted from the Retrofit total) o Confirmation that the distributor has received reports from the participating municipality that validate the number and type of bulbs replaced or retrofitted through the IESO program o A table, in live excel format, that shows the monthly breakdown of billed demand over the period of the street light upgrade project, and the detailed calculations of the change in billed demand due to the street light upgrade project (including data on number of bulbs, type of bulb replaced or retrofitted, average demand per bulb) 	N/A
19	<p>For the recovery of lost revenues related to demand savings from other programs that are not included in the monthly Participation and Cost Reports of the IESO (for example Combined Heat and Power projects), distributors should provide the following information:</p> <ul style="list-style-type: none"> o The third party evaluation report that describes the methodology to calculate the demand savings achieved for the program year. In particular, if the proposed methodology is different than the evaluation approaches used by the IESO, an explanation must be provided explaining why the proposed approach is more appropriate o Rationale for net-to-gross assumptions used o Breakdown of billed demand and detailed level calculations in live excel format 	N/A
19 - 20	<p>For program savings for projects completed after April 15, 2019, distributors should provide the following:</p> <ul style="list-style-type: none"> o Related to CFF programs: an explanation must be provided as to how savings have been estimated based on the available data (i.e. IESO's Participation and Cost Reports) and/or rationale to justify the eligibility of the program savings. o Related to programs delivered by the distributor through the Local Program Fund under the Interim CDM Framework: an explanation and rationale should be provided to justify the eligibility of the additional program savings. 	N/A

2024 IRM Checklist

Newmarket-Tay Power Distribution Ltd.

EB-2023-0039

Date: November 22, 2023

Filing Requirement Section/Page Reference	IRM Requirements	Evidence Reference, Notes
3.2.7.2 Continuing Use of the LRAMVA for New CDM Activities		
21	Statement whether it is requesting an LRAMVA for one or more of these activities, if this request has not been addressed in a previous application.	N/A
3.2.8 Tax Changes		
21	Tabs 8 and 9 of Rate Generator model are completed, if applicable	Confirmed
21 - 22	If a rate rider to the fourth decimal place is not generated for one or more customer classes, the entire sharing tax amount is be transferred to Account 1595 for disposition at a future date	Application pages 30 -31
3.2.9 Z-Factor Claims		
22	Eligible Z-factor cost amounts are recorded in Account 1572, Extraordinary Event Costs. Carrying charges are calculated using simple interest applied to the monthly opening balances in the account and recorded in a separate sub-accounts of this account	N/A
23	To be eligible for a Z-factor claim, a distributor must demonstrate that its achieved regulatory return on equity (ROE), during its most recently completed fiscal year, does not exceed 300 basis points above its deemed ROE embedded in its base rates	N/A
3.2.9.1 Z-Factor Filing Guidelines		
23	Evidence that costs incurred meet criteria of causation, materiality and prudence	N/A
23	In addition, the distributor must: - Notify OEB by letter of all Z-Factor events within 6 months of event - Apply to OEB to recover costs recorded in the OEB-approved deferral account claimed under Z-Factor treatment - Demonstrate that distributor could not have been able to plan or budget for the event and harm caused is genuinely incremental - Demonstrate that costs incurred within a 12-month period and are incremental to those already being recovered in rates as part of ongoing business risk - Provide the distributor's achieved regulatory ROE for the most recently completed fiscal year	N/A
3.2.9.2 Recovery of Z-Factor Costs		
23	Description of manner in which distributor intends to allocate incremental costs, including rationale for approach and merits of alternative allocation methods	N/A
23	Specification of whether rate rider(s) will apply on fixed or variable basis, or combination; length of disposition period and rational for proposal	N/A
23	Residential rate rider to be proposed on fixed basis	N/A
23	Detailed calculation of incremental revenue requirement and resulting rate rider(s)	N/A
3.2.10 Off-Ramps		
24	If a distributor whose earnings are in excess of the dead band nevertheless applies for an increase to its base rates, it needs to substantiate its reasons for doing so	N/A
24	A distributor is expected to file its regulated ROE, as was filed for 2.1.5.6 of the RRR. However, if in the distributor's view this ROE has been affected by out-of-period or other items (for example, revenues or costs that pertain to a prior period but recognized in a subsequent one), it may also file a proposal to normalize its achieved regulated ROE for those impacts, for consideration by the OEB.	N/A
3.3.1 Advanced Capital Module		
5	Capital Module applicable to ACM and ICM, for an incremental or pre-approved Advanced Capital Module (ICM/ACM) cost recovery and associated rate rider(s)	N/A
25	Evidence of passing "Means Test"	N/A
25	Information on relevant project's (or projects') updated cost projections, confirmation that the project(s) are on schedule to be completed as planned and an updated ACM/ICM module in Excel format	N/A

2024 IRM Checklist

Newmarket-Tay Power Distribution Ltd.

EB-2023-0039

Date: November 22, 2023

Filing Requirement Section/Page Reference	IRM Requirements	Evidence Reference, Notes
25	If proposed recovery differs significantly from pre-approved amount, a detailed explanation is required	N/A
3.3.2 Incremental Capital Module		
26	If updated cost projects are 30% greater than pre-approved amount, distributor must treat project as new ICM, re-filed business case and other relevant material required	N/A
27	Evidence of passing "Means Test"	Application pages 37-38
3.3.2.1 ICM Filing Requirements		
	The following should be provided when filing for incremental capital:	
5	Capital Module applicable to ACM and ICM, for an incremental or pre-approved Advanced Capital Module (ICM/ACM) cost recovery and associated rate rider(s)	Excel version submitted
28	An analysis demonstrating that the materiality threshold test has been met and that the amounts will have a significant influence on the operation of the distributor	Application pages 33-38
28	Justification that the amounts to be incurred will be prudent - amounts represents the most cost-effective option (but not necessarily the least initial cost) for ratepayers	Application pages 38-39
28	Justification that amounts being sought are directly related to the cause, which must be clearly outside of the base upon which current rates were derived	Application pages 37-38
28	Evidence that the incremental revenue requested will not be recovered through other means (e.g., it is not, in full or in part, included in base rates or being funded by the expansion of service to include new customers and other load growth)	Application pages 37-38
28	Details by project for the proposed capital spending plan for the expected in-service year	Appendix B
28	Description of the proposed capital projects and expected in-service dates	Appendix A
28	Calculation of the revenue requirement (i.e. the cost of capital, depreciation, and PILs) associated with each proposed incremental capital project	Application page 40
28	Description of the actions the distributor would take in the event that the OEB does not approve the application	Application page 39
28	Calculation of a rate rider to recover the incremental revenue from each applicable customer class. The distributor must identify and provide a rationale for its proposed rider design, whether variable, fixed or a combination of fixed and variable riders. As discussed at section 3.2.3, any new rate rider for the residential class must be applied on a fixed basis	ICM Module Tab 11; Application page 40
3.3.2.3 ICM Filing Requirements		
29	Calculate the maximum allowable capital amount.	Application page 36
3.3.2.5 Changes in Tax Rules for Capital Cost Allowance (CCA)		
31	Provide the ICM revenue requirement reflecting the exclusion of accelerated CCA.	Application page 40
31	Also, provide the ICM revenue requirement reflecting the inclusion of accelerated CCA.	Application pages 40-41
3.3.2.6 ACM/ICM Accounting Treatment		
31	Record eligible ICM amounts in Account 1508 - Other Regulatory Asset, Sub-Account Incremental Capital Expenditures, subject to assets being used and useful.	Confirmed if Approved
31	Record actual amounts in the appropriate sub-accounts of Account 1508 – Other Regulatory Assets in accordance with the OEB's APH Guidance.	Confirmed if Approved
31	The applicable rate of interest for deferral and variance accounts for the respective quarterly period is prescribed by the OEB and published on the OEB's website	Confirmed if Approved
31	At the time of the subsequent rebasing application, a distributor is required to provide the funding true-up calculation, if material, comparing the recalculated revenue requirement based on actual capital spending relating to the OEB-approved ACM/ICM project(s) to the rate rider revenues collected in the same period. Distributors should note assumptions used in the calculation (e.g. half-year rule). If the OEB determines that a true-up of variances is required, the variance will be refunded to (or collected from) customers through a rate rider.	Confirmed if Approved