

Canadian Niagara Power Inc.

**Application for Electricity Distribution Rates beginning
January 1, 2024**

**INTERIM RATE ORDER
December 7, 2023**

Canadian Niagara Power Inc. (CNPI) filed its 2024 Price Cap Incentive Rate-setting application with the Ontario Energy Board (OEB) on August 17, 2023 under section 78 of the *Ontario Energy Board Act, 1998*, seeking approval for changes to the rates that CNPI charges for electricity distribution, beginning January 1, 2024.

In the letter dated December 6, 2023, CNPI requested that in the event the OEB's decision approving 2024 rates is delivered or implemented after January 1, 2024, the OEB issue an Interim Order making its current distribution rates and charges interim as of January 1, 2024.

The OEB declares CNPI's rates interim as of January 1, 2024. This determination is made without prejudice to the OEB's decision on CNPI's application, and should not be construed as predictive, in any way whatsoever, of the OEB's final determination with regards to the effective date for CNPI's rates arising from this application. Despite granting an interim rate order at this time, the OEB retains the discretion to set the effective date at a date later than the date of the interim rate order. The OEB will ultimately set the effective date of the final rate order to whatever date it determines to be just and reasonable.

THE ONTARIO ENERGY BOARD ORDERS THAT:

1. CNPI's current Tariff of Rates and Charges are declared interim as of January 1, 2024 and until such time as a final rate order is issued by the OEB.

DATED at Toronto, **December 7, 2023**

ONTARIO ENERGY BOARD

Nancy Marconi
Registrar