

December 5, 2023

Attention: Justin Allen, CEO, Ottawa River Power
Jeffrey Roy, CFO, Ottawa River Power

RE: Letter of Understanding- Payment Error Account 280000628012

In response to the payment error of account 280000628012 from April 2018 to August 2023, Hydro One has cancelled and re-invoiced the service from August 2021 capturing two years of the error, which is consistent with the Retail Settlement Code Section 7.7.

The two years of corrected invoices amounts to \$2,243,910.81 owed to Hydro One from Ottawa River Power (ORP). This amount is agreed to be paid back, in full, by May 2025.

The following payback option is agreeable to both parties;

- Ottawa River Power will make one lump sum payment of \$600,000.00 to Hydro One in December 2023.
- Hydro One to transfer remaining amount, of approximately \$1,643,910, from 280000628012 to ORP's 200092189575 Account.
- From Account 200092189575, an interest-free instalment Plan will be set up for 17 payments of \$96,721 to commence in January 2024 until May 2025. These payments will have the same due date as the rest of the Account.
- Generation payment will be made to Ottawa River Power for 280000628012 account via their bank account on the 28th of each month or next business day if weekend or holiday.
- All Accounts must be kept current.

Ottawa River Power Corp.


Signature Jeffrey Roy Date 2023-12-05Print Name: Jeffrey Roy

Ottawa River Power Corp.

Signature_____ Date:

Print Name:_____

Hydro One Networks Inc.

Signature _____ Date: 2023-12-05

Print Name: Meghan Atkinson

Any questions, concerns please reach out to your dedicated Account Executive.

Best Regards,
Jayde Suleman
Account Executive,
Large Customer Account Management



Hydro One Networks Inc.

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