Ontario Energy Board

P.O. Box 2319
27th. Floor
2300 Yonge Street
Toronto ON M4P 1E4
Telephone: 416- 481-1967
Facsimile: 416- 440-7656
Toll free: 1-888-632-6273

Commission de l'énergie de l'Ontario

C.P. 2319 27e étage 2300, rue Yonge Toronto ON M4P 1E4 Téléphone; 416- 481-1967 Télécopieur: 416- 440-7656 Numéro sans frais: 1-888-632-6273



BY E-MAIL

September 24, 2008

Mr. Gary Wight Constellation NewEnergy, Inc. 205 Richmond Street West Suite 705 Toronto, ON M5V1V3

Dear Mr. Wight:

Re: Application for Electricity Wholesaler Licence Board File Number EB-2008-0305

This letter acknowledges receipt of your application for an electricity wholesaler licence. The Board has assigned File Number EB-2008-0305 to this matter. Please refer to this number in all future correspondence to the Board regarding this matter.

Your application is currently incomplete and cannot be processed until the following has been filed:

- Section C7 The Financial Information section of the application form requires the applicant to provide information that indicates the applicant's financial state of affairs, i.e. the information provided should relate to the applicant, Constellation NewEnergy Inc., rather than the parent company, Constellation Energy Group. If the applicant's financial statements are unavailable please provide one or more of the following additional information:
  - o a written guarantee from the parent company; or
  - o a letter of reference from the applicant's bank.

The Board will resume processing your application once the above information has been filed. If the above information is not filed within 30 days of the date of this letter, the Board may close the file for this application.

Upon receipt of the required information the Board will issue an acknowledgement letter indicating the expected date on which a decision and/or order may be rendered.

Please file two paper copies of the additional material and an electronic version in Word and in searchable Adobe Acrobat (if available) with the Board Secretary. Electronic copies may be submitted on diskette or by e-mail to <a href="mailto:boardsec@oeb.gov.on.ca">boardsec@oeb.gov.on.ca</a>.

Please direct any questions relating to this application to George Dimitropoulos, Analyst, Market Operations, Licensing at +1 (416) 544-5152 or e-mail, George.Dimitropoulos@oeb.gov.on.ca.

Yours truly,

*Original* signed by

John Pickernell
Assistant Board Secretary