

October 10, 2008

Ms. Kirsten Walli
Board Secretary
Ontario Energy Board
2300 Yonge Street
26th Floor, Box 2319
Toronto, ON M4P 1E4

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Dear Ms. Walli

**Re: PowerStream Inc. (ED-2004-0420)
2009 Electricity Distribution Rate Application, EB-2008-0244**

Please find enclosed two (2) paper copies and a CD containing the above-captioned application in PDF format. Please note also that PowerStream's 2009 Electricity Distribution Rate Application, in PDF format, is being filed on the Board's web portal.

New distribution rates have been calculated in accordance with the guidelines provided in the Board's November 14, 2006 *"Filing Requirements for Transmission and Distribution Applications"* (EB-2006-0170).

PowerStream has calculated customer bill impacts, from the rates proposed in this application, as follows:

- a Residential customer using 1,000 kWhs per month will experience a 0.6% decrease in the delivery line of their bill and a decrease of \$0.36 on the total monthly bill; and
- a General Service less than 50 kW customer using 2,000 kWhs per month will see a 1.4% decrease in the delivery line of their bill and a decrease of \$1.34 on the total monthly bill.

PowerStream Inc.

161 Cityview Boulevard, Vaughan, ON L4H 0A9 Tel: 905-417-6900 Fax: 905-532-4505 www.powerstream.ca

In its application, PowerStream has calculated the 2009 "revenue at current rates" to be \$112.8M. PowerStream is seeking approval for a Distribution Revenue Requirement of \$121.0 million. PowerStream's 2006 Board Approved Distribution Revenue Requirement was \$102.3 million.

If you have any questions, please do not hesitate to contact the undersigned.

Yours truly,



Colin A. Macdonald
Director of Rates