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January 22, 2024

Ontario Energy Board  
ATTN: Office of the Registrar  
2300 Yonge Street, 27<sup>th</sup> Floor  
Toronto, ON  
M4P 1E4

[registrar@oeb.ca](mailto:registrar@oeb.ca)

**RE: EB-2021-0173 2825407 Ontario Inc.**

Dear Sir or Madame,

I am writing in response to the email sent regarding the commercial transaction between 2925407 Ontario Inc. and Magnum Wind Energy Inc. Please be advised that this transaction has not been completed and was abandoned in 2021, because we were not satisfied with the information received during our due diligence. We will not be moving ahead with the transaction.

Please withdraw the electricity generation license EG-2021-0173 and close the file on this project.

Sincerely,

A handwritten signature in black ink, appearing to be "S. Beckstead", written over a light blue horizontal line.

Susanna Beckstead  
CFO & CAO  
2825407 Ontario Inc.  
Cc: [Natasha.Gocool@oeb.ca](mailto:Natasha.Gocool@oeb.ca)