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January 24, 2024

Ms. Nancy Marconi, Registrar

Ontario Energy Board

PO Box 2319

2300 Yonge Street, 27th floor

Toronto, ON M4P 1E4

Dear Ms. Marconi:

Re: OEB File No. EB-2023-0195, Toronto Hydro-Electric System Limited ("Toronto Hydro") 2025-2029 Custom Rate Application for Electricity Distribution Rates and Charges – Update to Request for Confidential Treatment and Correction of Error in PEG Forecast Benchmarking

Update to Confidentiality Request

On November 17, 2023, Toronto Hydro requested certain information in the above-referenced application and related pre-filed evidence to be treated as confidential pursuant to Rule 10.01 of the OEB's *Rules of Practice and Procedure* and the OEB's *Practice Direction on Confidential Filings* (the "Practice Direction"). Toronto Hydro's requests for confidentiality were limited to information that (i) is related to current and future collective bargaining negotiations, and (ii) exposes the utility to fraud or security risks.

Toronto Hydro also stated in its request that if collective bargaining with the Society of United Professionals – Engineers concludes while the record for this proceeding is open, the utility intends to update the public record and cease confidential treatment with respect to the 2024 and 2025 compensation forecasts. That round of collective bargaining has concluded following the filing of Toronto Hydro's application and the utility hereby retracts its request for confidential treatment with respect to 2024 and 2025 compensation forecasts in the following documents:

- **Exhibit 1B, Tab 3, Schedule 3, Appendix B – PEG Forecast Benchmarking:** Sheet 1 – Model Inputs, cells H20, I20, and J20¹
- **Exhibit 2A, Tab 4, Schedule 2, Overhead Expense:** pp. 4-5, 2024 and 2025 columns for Tables 1, 2, 3, and 4; and line 3 on page 5
- **Exhibit 2A, Tab 4, Schedule 2, Appendix 2-D, Overhead Expense:** cells F27, G27, F30, G30, F32, and G32
- **Exhibit 4, Tab 4, Schedule 2, Appendix 2K, Employee Costs/Compensation Table:** cells F13-25 and G13-25
- **Exhibit 4, Tab 4, Schedule 4, Compensation Strategy and Workforce Governance:** pp. 1, 2, 14, 17, 18, 2024 and 2025 columns for Tables 1, 2, 8, 9, 10, 11, 12, and 13.

The enclosed attachment contains a compilation of the revised redacted (non-confidential) versions of the relevant documents.

Correction of Error in PEG Forecast Benchmarking

Toronto Hydro was also notified that the non-confidential “Benchmarking Calculations” tab of Exhibit 1B, Tab 3, Schedule 3, Appendix B (“PEG Forecast Benchmarking”) contains a formula error in cells M107 and N107 (line reference number 96) with respect to the carryover of OM&A costs for 2028 and 2029 from line 89 (line reference number 81). An updated version of this Appendix is being filed to correct this formulaic error.

Please do not hesitate to contact me if you have any questions.

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¹ Toronto Hydro notes that the 2023 wage growth figure in cell H20 of this document was originally redacted by error in its earlier submission.