

Staff Question

Preamble:

In response to Staff Question-4, Fort Frances Power provided the following table:

Year	Pymt Rec'd	Expenses	COS Decision	1533 Balance					
Opening		51,308.71		51,308.71					
2014		10,903.00	(1,335.00)	60,876.71					
2015	(2,896.00)	11,106.47		69,087.18	**includes pymts forwarded in 2015 for Sept-Dec 2014				
2016	(2,172.00)	(3,576.49)		63,338.69					
2017	(2,172.00)	714.00		61,880.69					
2018	(2,172.00)	17,541.79		77,250.48					
2019	(2,172.00)	(2,465.28)		72,613.20					
2020	(2,172.00)	(3,402.60)		67,038.60					
2021	(2,172.00)	(4,347.68)		60,518.92					
2022	(2,172.00)	(4,347.68)		53,999.24					
2023	(2,172.00)			51,827.24					

- Please explain what the amounts in the Expenses column are.
- Please explain what the amounts in the 1533 Balance column represent i.e. the amount that Fort Frances Power will be collecting from the ratepayers in the next rebasing application.

FFPC has updated the above spreadsheet to include account 1531, 1532 and 1533 as reported on the 2022 RRR Trial Balance

	Account 1531					Account 1532		Account 1533
	Acc. Amortization	Capital Materials	Contracted works	Capital Deferral	Cap Carrying Chgs	Amortization	OM&A Carrying Chgs	Revenue
2014 Opening Balance	(1,776.75)		4,320.00	48,765.46	671.09	1,776.75	11.82	
2014 Expenses	(2,549.00)	5,267.24	8,185.00	(1,335.00)	120.57	2,549.00	26.12	
2015 Expenses	(3,221.00)	4,885.97	9,441.50		725.95	3,221.00	51.60	(2,896.00)
2016 Expenses	(3,576.49)				791.80	3,576.49	83.00	(2,172.00)
2017 Expenses	(3,486.00)		4,200.00		820.89	3,486.00	149.23	(2,172.00)
2018 Expenses	(4,275.28)		21,817.04		1,287.38	4,275.28	272.10	(2,172.00)
2019 Expenses	(4,275.28)		1,810.00		1,945.58	4,275.28	424.43	(2,172.00)
2020 Expenses	(4,383.88)				1,157.71	4,383.88	318.48	(2,172.00)
2021 Expenses	(4,347.68)				460.56	4,347.68	151.40	(2,172.00)
2022 Expenses	(4,347.68)		19,564.37		1,463.97	4,347.68	591.94	(2,172.00)
	(36,239.04)	10,153.21	69,337.91	47,430.46	9,445.50	36,239.04	2,080.12	(18,100.00)
					100,128.04		38,319.16	

Expenses related to the RTAC installation at the Transformer Station include materials and contracted works.

Per 2022 RRR Filing

Acct 1531 Green Energy GEA Renewal Connection Capital Deferral	100,128.04	
Acct 1532 Green Energy GEA Renewal Connection OM&A Deferral	38,319.15	
Acct 1533 Funding Adder	(18,100.00)	
	120,347.19	

- A. There will be a prudence review undertaken for not yet in-service capital assets and incurred expenses. FFPC has provided estimates for these amounts to determine the revenue requirement impacts to derive amounts eligible for the Provincial Rate Protection. At the time of FFPC's request for disposition of the balance in this account in its next rebasing application, the Board will conduct a prudence review of the actual incurred spending for the by then in-service capital assets and expenses. The Board may also determine whether changes to revenue requirement impact amounts require changes to the Provincial Rate Protection payment amounts to be received by FFPC from the Independent Electricity Systems Operator. Upon the completion of this review, FFPC will continue to on an ongoing basis track and record amounts in the "Sub-account Provincial Rate Protection Variances" as outlined above in paragraph A compliant with any changes the Board may require or approve.