



Ontario
Energy
Board | Commission
de l'énergie
de l'Ontario

DECISION AND ORDER

EB-2024-0002

OIKO ENERGY INC.

Application for an Electricity Wholesaler Licence

BY DELEGATION, BEFORE: Tracy Garner
Manager
Transmission Policy & Compliance

February 1, 2024

DECISION AND ORDER

Oiko Energy Inc. filed an application on January 2, 2024, with the Ontario Energy Board (OEB) pursuant to section 60 of the *Ontario Energy Board Act, 1998* (OEB Act), for an electricity wholesaler licence.

This Decision and Order is being issued by the Delegated Authority pursuant to section 6 of the OEB Act. The Delegated Authority has considered the application without holding a hearing pursuant to section 6(4) of the OEB Act.

After considering the application and the technical capability and financial viability of the applicant, the OEB finds that it is in the public interest to grant the application and issue an electricity wholesaler licence to Oiko Energy Inc. Given the evidence of the applicant that it is a new corporation with no operating experience in wholesale electricity markets to date and its limited financial information, the term of the licence shall be for two years during which time the applicant will have the opportunity to establish itself as a participant in the Ontario wholesale market. The OEB will assess the applicant's experience and performance in the marketplace should it choose to apply for renewal of its licence in two years.

IT IS ORDERED THAT:

1. The application is granted, on such conditions as are contained in the attached licence.

DATED at Toronto, February 1, 2024

ONTARIO ENERGY BOARD

Tracy Garner
Manager, Transmission Policy & Compliance