

Numbers may not add due to rounding.

Updated: 2008-07-03

EB-2007-0905

Exhibit A1

Tab 3

Schedule 1

Table 1

Table 1  
Summary of Revenue Requirement - Regulated Hydroelectric (\$M)  
Test Period April 1, 2008 to December 31, 2009

Line No.	Description	2008 <sup>1</sup>			2009 <sup>1</sup>	Test Period
		Annual	Adjustment <sup>2</sup>	Apr. 1-Dec. 31		
		(a)	(b)	(c)	(d)	(e)
	<b>Rate Base</b>					
1	Net Fixed Assets	3,863.1	(5.2)	3,857.8	3,847.5	N/A
2	Working Capital	0.6	0.0	0.6	0.6	N/A
3	Cash Working Capital	21.8	0.0	21.8	21.8	N/A
4	<b>Total Rate Base</b>	<b>3,885.5</b>	<b>(5.2)</b>	<b>3,880.2</b>	<b>3,869.9</b>	<b>N/A</b>
	<b>Capitalization</b>					
5	Short-term Debt	99.4	0.0	99.4	99.6	N/A
6	Long-Term Debt	1,551.9	(2.3)	1,549.7	1,545.0	N/A
7	Common Equity	2,234.1	(3.0)	2,231.1	2,225.2	N/A
8	<b>Total Capital</b>	<b>3,885.5</b>	<b>(5.3)</b>	<b>3,880.2</b>	<b>3,869.9</b>	<b>N/A</b>
	<b>Cost of Capital</b>					
9	Short-term Debt	5.8	0.0	5.8	6.0	11.8
10	Long-Term Debt	89.3	(23.8)	65.4	91.5	156.9
11	Return on Equity	234.6	(58.9)	175.7	233.6	409.3
12	<b>Total Cost of Capital</b>	<b>329.7</b>	<b>(82.7)</b>	<b>246.9</b>	<b>331.1</b>	<b>578.0</b>
	<b>Expenses</b>					
13	OM&A	119.0	(25.9)	93.1	119.0	212.0
14	GRC	228.2	(48.3)	179.9	244.1	423.9
15	Depreciation & Amortization	61.5	(15.6)	45.9	61.6	107.5
16	Property and Capital Taxes	8.7	(2.2)	6.5	8.7	15.2
17	<b>Total Expenses</b>	<b>417.4</b>	<b>(92.0)</b>	<b>325.4</b>	<b>433.4</b>	<b>758.7</b>
19	<b>Less: Ancillary and Other Revenue</b>	<b>32.4</b>	<b>(8.1)</b>	<b>24.3</b>	<b>33.1</b>	<b>57.4</b>
20	<b>Income Tax</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
21	<b>Revenue Requirement</b>	<b>714.7</b>	<b>(166.7)</b>	<b>548.0</b>	<b>731.3</b>	<b>1,279.3</b>

1 All data sourced from Ex K1-T1-S1 Table 1 and Ex. K1-T1-S1 Table 2.

2 Adjustment to remove activity from January 1, 2008 to March 31, 2008 as described in Ex. K1-T1-S1.

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Table 3  
Summary of Revenue Deficiency by Production Technology  
Test Period April 1, 2008 to December 31, 2009

Line No.	Description	Regulated Hydroelectric			Nuclear		
		2008 (Apr. 1-Dec. 31)	2009	Test Period	2008 (Apr. 1-Dec. 31)	2009	Test Period
		(a)	(b)	(c)	(d)	(e)	(f)
1	Forecast Production (TWh) <sup>1</sup>	12.9	18.5	31.5	38.3	49.9	88.2
2	Prescribed Payment Amount (\$/MWh) <sup>2</sup>	33.0	33.0	33.0	49.5	49.5	49.5
3	Indicated Production Revenue (\$M) (line 1 * line 2)	427.1	611.1	1,038.1	1,897.7	2,470.2	4,367.9
4	Revenue Requirement (\$M) <sup>3</sup>	548.0	731.3	1,279.3	2,204.1	2,948.4	5,152.5
5	Revenue Requirement Deficiency (\$M) (line 4 - line 3)	120.9	120.3	241.2	306.4	478.2	784.6

1 From Ex. K1-1-1 Table 3. Production from January 1, 2008 to March 31, 2008 has been removed as described in Ex. K1-T1-S1.

2 From O.Reg. 53/05

3 From Ex. K1-T1-S1 Table 1 (2008) and Ex. K1-T1-S1 Table 2 (2009)