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705.753.2341

February 6, 2024

VIA EMAIL and RESS

Ms. Nancy Marconi Registrar Ontario Energy Board 2300 Yonge Street, 27th Floor PO Box 2319 Toronto, ON M4P 1E4

Re: Board File No. EB-2023-0024 – 2024 Incentive Regulation Mechanism Application

Greater Sudbury Hydro Inc. – Licence No. ED-2002-0559

Dear Ms. Marconi:

Greater Sudbury Hydro Inc submits its updated IRM Rate Generator Model in response to the Board Staff's written submission filed on January 30th, 2024 regarding the application for distribution rates effective May 1, 2024 under the Fourth Generation Incentive Regulation Mechanism ("IRM4").

Greater Sudbury Hydro Inc has updated its Rate Generator Model in accordance with Board Staff's direction regarding the principal entry for Account 1580 and has also recalculated the associated cumulative interests, which are included in the continuity schedule. The interest adjustment required will be recorded in Greater Sudbury Hydro's 2023 general ledger.

Greater Sudbury Hydro Inc is also submitting the Electronic copy of the Rate Generator model which includes the relevant updates to all schedules via RESS (e-Filing services).

Should you have any questions or require further information, please contact the undersigned.

Sincerely,

Original Signed By

Tiija Luttrell, CPA, CA Manager – Regulatory

cc. Vithooshan Ganesanathan