From: Ontario Energy Board <webmaster@oeb.ca>
Sent: Wednesday, February 7, 2024 4:14 PM
To: Office of the Registrar <Registrar@oeb.ca>
Cc: regulatoryaffairs@ieso.ca
Subject: Intervention Form: EB-2023-0336 - Independent Electricity System Operator

Intervention Form

Case Number:

EB-2023-0336

Intervenor Name:

Independent Electricity System Operator

Mandate and Objectives:

The IESO works at the heart of Ontario's power system by directing the flow of electricity across the province's transmission lines and administering Ontario's electricity markets. The IESO monitors supply and demand in real-time - 24 hours a day, 7 days a week - ensuring that enough energy is available when and where it is needed. The IESO also works with communities and stakeholders to forecast energy demand and plan changes to the system that ensure electricity remains affordable, reliable and sustainable.

Membership of the Intervenor and Constituency Represented:

N/A

Programs or Activities Carried Out by the Intervenor:

The IESO operates Ontario's electricity grid in real-time, governs electricity markets, prepares for the future to ensure electricity will be available when and where it is needed, and ensures the reliability of the bulk electricity system.

Governance Structure:

The IESO is a not-for-profit corporate entity established in the Electricity Act, 1998, which is under the jurisdiction of the Ontario Minister of Energy (Minister). Its fees and licences to operate are set by the OEB. In fulfilling its role as the province's reliability coordinator, the IESO must comply with, oversee and enforce reliability standards and processes that are set by several regulatory bodies within and outside of Ontario.

The IESO is governed by an independent board of directors that oversees its business and affairs. The IESO Board also approves the Market Rules, policies and guidelines that govern the IESO-administered markets. The composition of the Board is governed by the Electricity Act, 1998 and the regulations enacted thereunder. The Board consists of the CEO of the IESO, and at least 8 and not more than 10 independent members, appointed by the Minister.

The IESO President and CEO and Leadership Team are responsible for implementing the strategic direction and initiatives for the organization in keeping with its statutory objectives. They also provide advice and recommendations to the IESO Board of Directors.

Representatives:

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Other Contacts:

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Frequent Intervenor Form:

OEB Proceedings:

- EB-2023-0195: Toronto Hydro Rate Application

- EB-2023-0061: Hydro One Sault Ste. Marie Limited Partnership Leave to Construct Application

- EB-2022-0140: Hydro One Chatham to Lakeshore Leave to Construct Application

- EB-2021-0110: Hydro One Joint Rate Application Proceeding

- EB-2021-0243: Generic Hearing on Uniform Transmission Rates-Related Issues and the Export Transmission Service Rate

- EB-2022-0200: Enbridge 2024-2028 Natural Gas Distribution Rates

Issues:

The requested orders approving changes to the calculation of amounts for the Hydroelectric Surplus Baseload Generation Variance Account and the Hydroelectric Incentive Mechanism and approving the treatment of real time make whole payments are resulting from the implementation of the Independent Electricity System Operator's Market Renewal Program.

The IESO expects to be focused on the following issues identified in the draft Issues List: 1. Is the proposed Hydroelectric Surplus Baseload Generation Variance Account spill calculation methodology appropriate?

2. Is the proposed Hydroelectric Incentive Mechanism ("HIM") methodology and HIM adjustment for spill appropriate?

3. Is the proposed treatment of make whole payments appropriate?

Policy Interests:

N/A

Hearings:

The IESO does not take a position on a specific form of hearing.

Evidence:

The IESO is unable to answer this at this time.

Coordination with Other Intervenors:

N/A

Cost Awards:

The IESO does not intend to seek cost awards.

Language Preference:

N/A