Ontario Energy Board

P.O. Box 2319 27th. Floor 2300 Yonge Street Toronto ON M4P 1E4 Telephone: 416- 481-196

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C.P. 2319 27e étage 2300, rue Yonge Toronto ON M4P 1E4 Téléphone; 416- 481-1967 Télécopieur: 416- 440-7656 Numéro sans frais: 1-888-632-6273



BY E-MAIL

October 9, 2008

Michael Schubiger President and Chief Executive Officer SESCO Enterprises Canada Ltd. 2 Tower Center Suite 1202 East Brunswick, NJ 08816

Dear Mr. Schubiger:

Re: Application for Electricity Wholesaler Licence Board File Number EB-2008-0316

This letter acknowledges receipt of your application for an electricity wholesaler licence. The Board has assigned File Number EB-2008-0316 to this matter. Please refer to this number in all future correspondence to the Board regarding this matter.

Your application is currently incomplete and cannot be processed until the following has been filed:

- Section C12 The Financial Information section of the application form requires the applicant to provide information that indicates the applicant's financial state of affairs, i.e. the information provided should relate to the applicant, Sesco Enterprises Canada Ltd, rather than Sesco Enterprises, LLC. If the applicant's financial statements are unavailable please provide one or more of the following additional information:
 - o a written guarantee from the parent company; or
 - o a letter of reference from the applicant's bank. or
 - a letter from the IESO stating the applicant has met its prudential requirement

 A summary of Sesco Enterprises Canada Ltd's business activities and a current corporate organizational chart outlining the relationship between Sesco Enterprises Canada Ltd and Sesco Enterprises, LLC & affiliates.

The Board will resume processing your application once the above information has been filed. If the above information is not filed within 30 days of the date of this letter, the Board may close the file for this application.

Upon receipt of the required information the Board will issue an acknowledgement letter indicating the expected date on which a decision and/or order may be rendered.

Please file two paper copies of the additional material and an electronic version in Word and in searchable Adobe Acrobat (if available) with the Board Secretary. Electronic copies may be submitted on diskette or by e-mail to boardsec@oeb.gov.on.ca.

Please direct any questions relating to this application to George Dimitropoulos, Analyst, Market Operations, Licensing at +1 (416) 544-5152 or e-mail, George.Dimitropoulos@oeb.gov.on.ca.

Yours truly,

Original signed by

John Pickernell Assistant Board Secretary