McCarthy Tétrault LLP PO Box 48, Suite 5300 Toronto-Dominion Bank Tower Toronto ON M5K 1E6 Canada

Tel: 416-362-1812 Fax: 416-868-0673

Gordon M. Nettleton

Direct Line: 416-601-7509 Email: gnettleton@mccarthy.ca



February 28, 2024

By Email and Filed on RESS

Ms. Nancy Marconi Registrar Ontario Energy Board P.O. Box 2319, 27th Floor 2300 Yonge Street Toronto ON M4P 1E4

Dear Ms. Marconi:

Re: East-West Tie Limited Partnership – Updated 2024 Electricity Transmission Rates Application (EB-2023-0298) – Settlement Conference

We write on behalf of our client, Upper Canada Transmission 2 Inc., in response to OEB Procedural Order No. 4 issued on February 21, 2024, to advise the OEB that a tentative agreement has been reached on all issues in the Proceeding. The parties have agreed to work together to draft a settlement proposal and are targeting having the agreement filed with the Board on April 12, 2024.

Yours very truly,

McCarthy Tétrault LLP

Gordon M. Nettleton Partner | Associé