



Ontario Power Generation Inc.

**Application relating to impacts from the Market Renewal
Program on prescribed generating facilities and the disposition
of balances in its deferral and variance accounts**

DECISION ON ISSUES LIST

March 4, 2024

On December 13, 2023, Ontario Power Generation Inc. (OPG) filed its application to the Ontario Energy Board (OEB) pursuant to section 78.1 of the *Ontario Energy Board Act, 1998* for an order or orders relating to impacts from the Independent Electricity System Operator's (IESO) Market Renewal Program on prescribed generating facilities, and the disposition of balances in its deferral and variance accounts (DVA) as of December 31, 2022.

On February 22, 2024, the OEB issued Procedural Order No. 1 which, among other things, made provision for parties to develop a proposed Issues List for the OEB's consideration.

OEB staff filed a proposed Issues List on March 1, 2024, and indicated that the parties had agreed on it. In addition, OEB staff's letter requested that the OEB waive the requirement under Rule 26.02(e)(ii) of the *Rules of Practice and Procedure* that interrogatories correspond to the issues list as parties may want to file interrogatories according to the exhibit numbers in the Application.

Findings

The OEB has reviewed the proposed Issues List and approves it for the purposes of this proceeding. The OEB has also considered the request to file interrogatories according to exhibit numbers and approves that request as well for this proceeding.

The OEB may update the Issues List as necessary to further define the scope of the proceeding.

THE ONTARIO ENERGY BOARD ORDERS THAT:

1. The issues list attached as Schedule A is approved.

DATED at Toronto, **March 4, 2024**

ONTARIO ENERGY BOARD

Nancy Marconi
Registrar

Schedule A
Approved Issues List

APPROVED ISSUES LIST

EB-2023-0336

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1. Is the proposed Hydroelectric Surplus Baseload Generation Variance Account spill calculation methodology appropriate?
2. Is the proposed Hydroelectric Incentive Mechanism (“HIM”) methodology and HIM adjustment for spill appropriate?
3. Is the proposed treatment of real-time make whole payments appropriate?
4. Are the amounts recorded in the applicable deferral and variance accounts for the regulated hydroelectric facilities and nuclear facilities appropriate?
5. Are the balances for recovery in each of the deferral and variance accounts for the regulated hydroelectric facilities and nuclear facilities appropriate?
6. Are the proposed rate riders and disposition periods for the account balances appropriate?