

Electricity Generation Licence Application

Kingston Cogen Limited Partnership

1. Application Type
1. (a) Application Type
O New 🛛 Renewal
1. (b) Licence Number
EG-2003-0137
1. (c) Expiry Date
April 15, 2024
2. The Applicant
2. (a) Legal Name of the Applicant
Kingston Cogen Limited Partnership
2. (b) Business Classification
O Sole Proprietorship O Partnership O Corporation O Other
2. (c) Date of Formation or Incorporation
September 21, 1992
2. (d) Province/State of Formation or Incorporation
Ontario
2. (e) Country of Formation or Incorporation
Canada
2. (f) If the applicant is an individual, are they at least 18 years old?
If the applicant is an individual, the applicant must be at least 18 years old.
O Yes O No 🕑 Not Applicable
2. (g) Head Office or Business Address of the Applicant
Street Address: 5146 Taylor-Kidd Boulevard
City: Bath
Province/State: Ontario
Country: Canada
Postal/Zip Code: K0H 1G0 Website: www.hut8.com

Main Phone Number and Email Address

Phone Number: 613-384-4388

Email Address: legal@hut8.com

2. (h) Please describe the applicant's current or intended line of business and business activities.

Applicant is the owner operator of a 110 MW natural gas fired cogeneration facility which participates in the IESO administered markets and may also serve on site load to corporate affiliates.

3. Licence Primary Contact

The licensee shall designate a person who will act as a primary contact with the Ontario Energy Board (OEB) on matters related to the licence.

3. (a) Licence Primary Contact

Salutation: Mr. Last Name: Blais First Name: Derek Initials: DB Title/Position: Plant Manager Company: NAES Phone Number: 613-384-4388 Email Address: derek.blais@naes.com

3. (b) Is the Licence Primary Contact address the same as the Head Office or Business address?



4. Application Primary Contact

The primary contact for the licence application may be a person within the applicant's organization other than the licence primary contact noted above. An applicant may also choose to designate a consultant, lawyer, etc. to be the primary contact for the licence application. The OEB will communicate with this person during the course of the application review process, but with the licence primary contact after a licence is issued.

4. (a) Is the Application Primary Contact the same as the Licence Primary Contact?

🔾 Yes 🛛 🕑 No

4. (b) Application Primary Contact

Salutation: Mr. Last Name: Vickery First Name: Chris Initials: CV Title/Position: VP - Energy Company: Hut8 Phone Number: 312-513-8033

Email Address: cvickery@usbitcoin.com

Application Primary Contact Address Street Address: 1101 Brickell Ave, Ste N-1500 City: Miami Province/State: FL Country: USA

Postal/Zip Code: 33131

Website: www.hut8.com

5. Trade Names

The electricity generation licence authorizes the licensee to conduct business using the name under which the licence is held (i.e. the applicant's legal name). It also provides for the use of trade names by the licensee.

5. (a) Does the applicant intend to use trade names?



6. Applicant's Licensing Status and History

6. (a) Has the applicant, an affiliate of the applicant, or an associated entity (e.g. a partnership or limited partnership) ever been licensed by the OEB?



The Business Corporations Act definition for "affiliate" can be found at www.e-laws.gov.on.ca.

If yes, please provide current and expired licences.

Licensee Name	Relation to the Applicant (e.g. applicant itself, affiliate, partner, etc.)	Licence Number
Kingston Cogen Limited Partnership	applicant itself	EG-2003-0137 and ER- 2017-0312
Bay Power Corp	affiliate	EG-2021-0295 and ER- 2021-0329
Kap Power Corp	affiliate	EG-2021-0298 and ER- 2021-0331
Iroquois Falls Power Corp	affiliate	EG-2003-0144 and ER- 2022-0304
Kingston Cogen GP Inc (formerly NPIF Kingston Cogen Corp)	applicant itself	EG-2007-0796

6. (b) Does the applicant, an affiliate of the applicant, or an associated entity (e.g. a partnership or limited partnership) have any other application(s) before the OEB?

🔾 Yes 🛛 🖌 No

6. (c) Has the applicant, an affiliate of the applicant, or an associated entity (e.g. a partnership or limited partnership) ever undertaken energy sector activity in any other jurisdiction within North America?



6. (d) Is the applicant, an affiliate of the applicant, or an associated entity (e.g. a partnership or limited partnership) an Independent Electricity System Operator (IESO) market participant?

Yes 🔿 No

If yes, please provide information on the IESO market participant(s) below.

Registered IESO Organization Name	Relation to the Applicant	Participant/Program/Service
Kingston Cogen Limited Partnership	applicant itself	Generator, Capacity Market Participant
Bay Power Corp	affiliate	Generator, Capacity Market Participant
Kap Power Corp	affiliate	Generator, Capacity Market Participant
Iroquois Falls Power Corp	affiliate	Generator, Capacity Market Participant

7. Officers, Directors and Key Individuals

7. (a) Please confirm the number of officers, directors and key individuals in your organization.

3

7. (b) In the table below, identify the key individuals that are responsible for executing the following functions for the applicant: matters related to regulatory requirements and conduct, financial matters and technical matters.

Key individuals include the Chief Executive Officer, the Chief Financial Officer, other officers and directors, partners or proprietors.

NOTES:

1. List a minimum of 3 key individuals in the table below. Additional information about each key individual is required in Section 16.

2. One of the listed key individuals must sign the completed application. See Section 18 for signing authority details.

Name of Key Individual	Email	Title/Position within Applicant's Business (or identify company if not the Applicant's Business)
Gregory Irwin	gregory.irwin@hut8.com	President
Christopher Vickery	chris.vickery@hut8.com	Secretary
Andrea Moens	andrea.moens@hut8.io	Authorized Signatory

8. Intended Markets and Services

No

8. (a) Does the applicant intend to sell electricity into the IESO-administered markets?



If yes, please provide particulars (e.g. procurement contract with the IESO).

merchant electricity generator in IESO

8. (b) Does the applicant intend to sell ancillary services into the IESO-administered markets?

The <u>Ontario Energy Board Act, 1998</u>, (OEB Act), defines "ancillary services" as services necessary to maintain the reliability of the IESO-controlled grid, including frequency control, voltage control, reactive power and operating reserve services.

Yes 🔿 No

If yes, please provide particulars.

The project may bid ancillary services into the IESO market

8. (c) Does the applicant intend to sell electricity to another person?



If yes, please provide particulars.

The project is exploring options to sell electricity to another person for use at on-site loads

8. (d) Does the applicant intend to sell electricity to a consumer, defined as a person who uses for the person's own consumption, electricity that the person did not generate?



If yes, the applicant may require a retailer licence. The electricity retailer application form along with information regarding when a retailer licence is required can be found on the OEB's <u>Apply for a licence</u> web page. If required, the electricity retailer application should be filed as soon as possible.

9. Facility Description

Please provide the number of facilities the applicant intends to generate electricity for sale from.

1						
Facility #1						
(a) Generation Typ	e					
Natural Gas	O Water	O Wind	🔘 Solar	O Other		
(b) Installed Capac	tity (in Megawati	ts)				
115.30 MW						
NOTE: A perso	on who owns or o	perates 1 or mor	e facilities each	with a total name plate	e capacity of 500 kilowa	atts or less is

exempt from the need to obtain an electricity generation licence.

(c) Number of Units

1

(d) Facility Name

Kingston

(e) Facility Address

5146 Taylor-Kidd Boulevard, Bath, Ontario, Canada K0H 1G0

(f) Licensee Responsibility/Qualification Sought

Owner and operator Owner only Operator only
10. Facility Status
Facility #1
(a) Facility Status Sexisting facility in commercial service New facility Existing facility not in commercial service
When did this facility achieve commercial operation? December 17, 1996
Is the applicant the original owner and operator?
Yes No
(b) Please provide a list of all regulatory approvals required (e.g. environmental, municipal, etc.) and identify the status of each approval.
 air and industrial sewage permits are already in place electricity retailer license already in place

- electricity generation license already in place (being renewed now)

- site has been existing for 25 years so all municipal approvals are currently valid

(c) Is the generation facility under construction or extensive rehabilitation?

🔘 Yes	\bigcirc	No
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(d) Has the applicant secured financing?

🔿 Yes 🛛 🕑 No

If no, please describe the applicant's plans to secure financing.

N/A

11. Facility Connection

Facility #1

(a) What is the voltage at the perimeter of the applicant's property from the output of the generation facility?

50 kV or less

greater than 50 kV

NOTE:

The <u>OEB Act</u> defines a "transmission system" as a system for transmitting electricity, and includes any structures, equipment or other things used for that purpose. "Transmit", with respect to electricity, means to convey electricity at voltages of more than 50 kV.

(i) Describe the existing or future transmission system from the output of the generation facility or applicant's distribution system to the connection point with the transmission network (e.g. length of line, transformers, etc.).

Existing 2.6km double circuit 242kV generator tie line connecting the sites transformers to the HydroOne X1H and X2H transmission circuits

(ii) Does (or will) the applicant own and/or operate the transmission system?



(b) Please provide a diagram demonstrating all components of the generation facility, distribution assets to connect to the customer's facility and the connection point to the customer's facility.

Single Line Diagram.pdf

(c) Please identify the ownership of all components included in the diagram provided in the last question, i.e. if the components are owned by the applicant or the customer.

All components owned by applicant

CONFIDENTIAL SECTIONS

Information filed as part of or in support of sections 12 to 16 of this application will be treated as confidential and is not available for public view.

17. Notice

The OEB is authorized, under section 4.14 of the <u>OEB Act</u>, to collect personal information for the purpose of carrying out its duties and exercising its powers under the OEB Act or any other Act.

The information provided both on this form and attached to this form is being collected by the OEB for the purpose of determining whether the applicant is qualified to receive the licence for which it is applying.

In order to verify the information on this form and/or determine whether the applicant is qualified to receive the licence for which it is applying, it may be necessary for the OEB to collect additional information from some or all of the following sources: federal, provincial/state, or municipal governments; licensing bodies; law enforcement agencies; credit bureaus; and banks. Only information relevant to the application or the OEB's determination of the application will be collected by the OEB.

The public official who can answer questions about the collection of the information is:

Registrar Ontario Energy Board P.O. Box 2319 2300 Yonge Street, 27th Floor Toronto, ON M4P 1E4 Tel: 416-481-1967 or 1-888-632-6273

Applicants are reminded that the OEB is subject to the <u>Freedom of Information and Protection of Privacy Act</u> (FIPPA). FIPPA addresses circumstances in which the OEB may, upon request, be required to release information that is in its custody or under its control, and generally prohibits the OEB from releasing personal information. "Personal Information" has the meaning given to it under FIPPA.