

**Andrew J. Sasso**  
Director, Energy Policy and Government Relations  
Toronto Hydro-Electric System Limited  
14 Carlton Street; Toronto, ON M5B 1K5  
[regulatoryaffairs@torontohydro.com](mailto:regulatoryaffairs@torontohydro.com)



March 12, 2024

Registrar  
Ontario Energy Board  
2300 Yonge Street, 27th floor  
Toronto, ON M4P 1E4

**Re: Cost of Capital and Other Matters (EB-2024-0063) –  
Toronto Hydro-Electric System Limited Participation Request**

---

Toronto Hydro-Electric System Limited ("Toronto Hydro") is the local electricity distribution company for the City of Toronto. It serves over 790,000 customers and delivers about 18% of the electricity used in Ontario.

On March 6, 2024, the Ontario Energy Board ("OEB") issued a notice commencing a hearing on its own motion to consider the methodology for determining the values of the cost of capital parameters and deemed capital structure to be used to set rates for electricity transmitters, electricity distributors, natural gas utilities, and Ontario Power Generation Inc. The methodology for determining the OEB's prescribed interest rates and matters related to the OEB's Cloud Computing Deferral Account will also be considered. The OEB requested that parties provide notification by March 25, 2024 if they are interested in participating in the hearing process. By way of this letter, Toronto Hydro informs the OEB of its intent to participate as a stakeholder to this proceeding.

Sincerely,

A handwritten signature in blue ink that reads "Andrew J. Sasso".

**Andrew J. Sasso**  
Director, Energy Policy and Government Relations  
Toronto Hydro-Electric System Limited

AJS/jl