

March 19, 2024
Nancy Marconi, Registrar
Ontario Energy Board
P.O. Box 2319 27th Floor
2300 Yonge Street
Toronto ON M4P 1E4

Attention: Nancy Marconi, Registrar
Regarding: EB-2023-0047 – Reply to OEB Staff Submission on March 15, 2024 for the
Ottawa River Power Corporation 2024 Incentive Rate-Setting Mechanism Application for
rates effective May 1, 2024 (the “Application”)

Dear Ms. Marconi,

Ottawa River Power Corporation respectfully submits their reply to the OEB Staff submission on March 15, 2024. A submission from VECC was not received. ORPC also provides updated versions of the following models with the changes requested by OEB Staff:

- ORPC_2024_Draft_Accounting_Order_20240319
- ORPC_2024_Updated_IRM_Rate_Generator_Model_20240319

ORPC confirms that the responses do not include any personal information, as identified in the certification requirements for personal information in Chapter 1 of the filing requirements.



Justin Allen
President & CEO
Ottawa River Power Corporation
283 Pembroke Street West, P.O. Box 1087
Pembroke ON K8A 6Y6
Tel: (613) 732-3687
jallen@orpowercorp.com

Reply to OEB Staff Submission

OEB Staff note that they do not support final disposition of ORPC's Group 1 balances due to the concerns with Accounts 1588 and 1589 balances and submits that ORPC should do a detailed review of its Accounts 1588 and 1589 balances before it files its next application and bring these balances forward for final disposition in its 2025 IRM application. Although ORPC is seeking final disposition of these balances, it is not opposed to an interim disposition due to the large balances that have accumulated and has a positive impact to ORPC customers. An interim disposition will also allow ORPC to review its 2023 balances to ensure consistency and reversal of the principal adjustments made between 2018 and 2022.

OEB Staff also note that ORPC should further clarify the credits of \$797,163 to Account 1588 and \$1,022,059 to Account in its 2025 IRM application. ORPC is not opposed to providing further clarification of these items in its next application.

OEB Staff have requested an updated 2024 IRM Rate Generator Model to reflect the end date of April 30, 2025 for the Power Purchased True-Up rate rider and an updated draft accounting order to state "absorbed by ORPC's customers" as opposed to "absorbed by ORPC" in Step #4 which have been provided as part of this reply submission.

Finally, OEB staff submitted that in its next rate application, ORPC should file a revised Excel Appendix K correcting the discrepancies noted by OEB Staff and perform another detailed review of this spreadsheet before its next rate application filing. ORPC is not opposed to reviewing and revising Appendix K in its next IRM application as it is intended to form part of the application going forward.