



Hydro One Networks Inc.

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BY EMAIL AND RESS

March 21, 2024

Ms. Nancy Marconi
Registrar
Ontario Energy Board
Suite 2700, 2300 Yonge Street
Toronto, ON M4P 1E4

EB-2024-0063 – Generic Proceeding – Cost of Capital and Other Matters – Hydro One Networks Inc. Participation Request

Hydro One Networks Inc. (“Hydro One”) owns and maintains approximately 95% of Ontario’s transmission and is the electricity distributor for over 1.5 million customers in Ontario.

On March 6, 2024, the Ontario Energy Board (“OEB”) issued a Notice that it would commence a Hearing on its own motion to consider the methodology for determining the values of the cost of capital parameters and deemed capital structure to be used to set rates for electricity transmitters, electricity distributors, natural gas utilities and Ontario Power Generation Inc. The Notice further indicated that the methodology for determining the OEB’s prescribed interest rates and matters related to the OEB’s Cloud Computing Deferral Account will be considered.

The OEB requested that rate-regulated utilities that wish to participate in this proceeding must notify the OEB by March 25, 2024. This letter is to inform the OEB that Hydro One intends to participate in this process. Please route all communications on this matter to RegulatoryAffairs@hydroone.com.

An electronic copy has been submitted using the Board’s Regulatory Electronic Submission System.

Sincerely,

Frank D'Andrea