

March 22, 2024 VIA E-MAIL

Ms. Nancy Marconi Registrar Ontario Energy Board Toronto, ON

Dear Ms. Marconi:

Re: Ottawa River Power Corporation
Ontario Energy Board File No.: EB-2023-0047

Ottawa River Power's application includes a request to establish new rate riders to dispose of balances in regulatory deferral and variance accounts as follows.

- Disposition of 2022 balances in Accounts 1550, 1551, 1580, 1584 and 1586;
- Disposition of 2018 to 2022 accumulated balances in Accounts 1588 and 1589;
- Creation of new rates to pass Global Adjustment ("GA") savings resulting from amendment 116/23 to Regulation 429/04 to customers as the savings are incurred; and
- Creation of new rates to recover the increased cost of electricity resulting from amendment 116/23 to Regulation 429/04.

In response to Procedural Order No.1, VECC filed interrogatories. Due to Board Staff's thorough interrogatories in response to Procedural Order No.2, VECC did not file additional interrogatories.

In preparing final submissions, VECC found the record confusing and difficult to navigate due to material changes in balances, changes throughout the process, incomplete explanations, errors that were identified during the proceeding and discrepancies in excel appendices. VECC reviewed Board Staff's submissions, which have rationalized and addressed the main discrepancies and is in agreement with those submissions.

Yours truly,

John Lawford

Counsel for VECC