



From: Ontario Energy Board <webmaster@oeb.ca>

Sent: Friday, March 22, 2024 3:26 PM

To: Office of the Registrar <Registrar@oeb.ca>

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Subject: Intervention Form: EB-2024-0063 - Energy Probe Research Foundation

Intervention Form

Case Number:

EB-2024-0063

Intervenor Name:

Energy Probe Research Foundation

Mandate and Objectives:

Refer to the Frequent Intervenor Form below.

Membership of the Intervenor and Constituency Represented:

Refer to the Frequent Intervenor Form below.

Programs or Activities Carried Out by the Intervenor:

Refer to the Frequent Intervenor Form below.

Governance Structure:

Refer to the Frequent Intervenor Form below.

Representatives:

Refer to the Frequent Intervenor Form below. Refer to the Frequent Intervenor Form below.
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Other Contacts:

Refer to the Frequent Intervenor Form below. Refer to the Frequent Intervenor Form below.
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Frequent Intervenor Form:

<https://www.rds.oeb.ca/CMWebDrawer/Record/845745/File/document>

OEB Proceedings:

In the last 24 months Energy Probe was granted intervenor status in the following proceedings: EB-2021-0002, EB-2021-0110, EB-2021-0117, EB-2021-0243, EB-2021-0307, EB-2021-0318, EB-2022-0072, EB-2022-0076, EB-2022-0086, EB-2022-0094, EB-2022-0137, EB-2022-0157, EB-2022-0200, EB-2023-0072, EB-2023-0055, and EB-2023-0092. It was denied intervenor status in one proceeding: EB-2023-0062.

Issues:

Energy Probe's members and supporters are customers of the electricity and gas utilities regulated by the OEB. The rates they pay will be impacted by the methodology for determining the values of the cost of capital parameters and deemed capital structure to be used to set rates for electricity transmitters, electricity distributors, natural gas utilities, and Ontario Power Generation, and the interest rates and matters related to the cloud computing deferral account.

Policy Interests:

Energy Probe was an intervenor in EB-2009-0084, the last generic cost of capital proceeding. There have been many changes in the Ontario energy utilities industry since that proceeding

that Energy Probe believes should be reflected in the cost of capital parameters and deemed capital structures. There are new deferral and variance accounts that have changed the risk profiles of many utilities. Some large utilities now have custom incentive regulation models that have substantially reduced their revenue risk compared to the revenue risk of smaller distributors that using OEB's price cap incentive regulation models. Because of government's Net Zero targets, natural gas utilities now face substantially greater business risk than electricity utilities that should be reflected in their cost of capital and their deemed capital structure.

Hearings:

The OEB has indicated that it intends to hold an oral hearing.

Evidence:

Energy Probe does not intend to file evidence.

Coordination with Other Intervenors:

Energy Probe intends to co-ordinate with other intervenors to avoid any potential duplication where several intervenors ask same or similar interrogatories. Energy Probe intends to share drafts of interrogatories and submissions with other intervenors.

Cost Awards:

Energy Probe is a non-profit organization which relies on individual donations to help protect the public interest. Without the prospect of an award of costs, Energy Probe's ability to participate in OEB proceedings would be very limited.

Energy Probe applies for recovery of its reasonably incurred costs in the course of its intervention in this proceeding. Energy Probe's members and supporters are direct or indirect customers of utilities affected by this proceeding, and eligible for an award of costs according to section 3.03(a) of the Practice Direction. Energy Probe has participated in many past natural gas and electricity proceedings in Ontario, including consultations, rate cases, and other processes and hearings, and has been found eligible to be paid its reasonably incurred costs.

Language Preference:

Energy Probe does not intend to participate using the French language.