

Hydro One Networks Inc.

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Elise Andrey

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BY EMAIL

March 25, 2024

Ms. Nancy Marconi Registrar Ontario Energy Board Suite 2700, 2300 Yonge Street P.O. Box 2319 Toronto, ON M4P 1E4

Dear Ms. Marconi,

EB-2023-0030 – Hydro One Networks Inc. Application for 2024 Distribution Rates and EB-2023-0059 – Hydro One Networks Inc. 2024 Rate Application for the areas formerly served by Orillia Power Distribution Corporation and Peterborough Distribution Inc. – Settlement Conference Status

In accordance with the Partial Decisions and Rate Orders issued on December 14, 2023, for EB-2023-0030 and December 19, 2023, for EB-2023-0059, Hydro One Networks Inc. participated in a settlement conference with OEB Staff from March 20-21, 2024. We are pleased to advise that the parties to the settlement conference have reached a tentative agreement in full and are working towards filing a Settlement Proposal with the OEB prior to May 31, 2024, in accordance with the above noted Partial Decisions and Rate Orders.

An electronic copy of this letter has been submitted using the Board's Regulatory Electronic Submission System.

Sincerely,

Elise Andrey

Cc: James Sidlofsky

Raman Dhillon