



Band Council Resolution: 2023-29

FIRST NATION COUNCIL RESOLUTION

The Council of the KASHECHEWAN (ALBANY) FIRST NATION (Albany Reserve #67) P.O. Box 240 Kashechewan, Ontario P0L 1S0 Phone (705) 275-4440/4413 Fax (705) 275-1023	
Date of duly convened meeting, August 4, 2023	Quorum Five (5)

Do hereby resolve:

WHEREAS both Kashechewan First Nation (“KFN”) and Kashechewan Power Corporation (“KPC”) are licensed by the Ontario Energy Board (“OEB”) as an electricity distributor;

WHEREAS both KFN’s and KPC’s distribution licences expire on June 2, 2024;

WHEREAS KPC has been working with the OEB to reduce the regulatory burden on KPC and at the same time eliminate the requirement for KFN to hold an electricity distribution licence (collectively, the “**Simplified Licensing Work**”);

WHEREAS the next steps in the Simplified Licensing Work will require making applications to the OEB for approval to: (a) transfer any electricity distribution assets from KFN to KPC; and (b) (c) cancel KFN’s electricity distribution licence;

WHEREAS the attached Asset Transfer Agreement will transfer electricity distribution assets from KFN to KPC for nominal consideration;

WHEREAS eliminating the requirement for KFN to hold an electricity distribution licence will eliminate KFN’s regulatory compliance obligations for the electricity distribution business;

THEREFORE BE IT RESOLVED THAT:

1. The Chief is authorized to: (a) sign the Asset Transfer Agreement in the form attached hereto; and (b) make an application to the OEB seeking approval to transfer its electricity distribution assets to KPC, and request the OEB to cancel KFN’s licence.

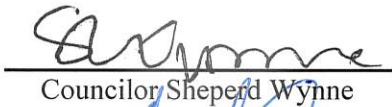
BE IT HEREBY RESOLVED:

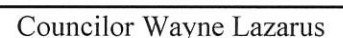
DATED as of the 4th Day of August, 2023.


Chief Garis Wesley


Deputy Chief Betsy Lazarus


Head Councilor Freddie Wesley

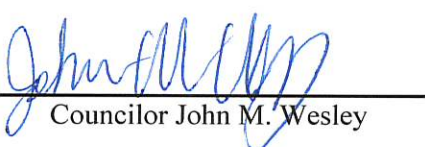

Councilor Sheperd Wynne


Councilor Wayne Lazarus



Councilor Abraham Wynne


Councilor Michael Goodwin


Councilor Henry Kooses


Councilor John M. Wesley


Councilor Lawrence Goodwin


Councilor Raven Friday