

April 12, 2024

Ms. Nancy Marconi, Registrar Ontario Energy Board 2300 Yonge Street, 26th Floor P.O. Box 2319 Toronto, ON M4P 1E4

Dear Ms. Marconi,

Re: EB-2023-0035 Lakefront Utilities Inc. 2024 IRM Application

Lakefront Utilities Inc. (LUI) wishes to advise the Ontario Energy Board of the recent discovery of an input oversight in respect to our 2024 IRM Application. The oversight was the failure to include 2023 OEB approved Group 1 DVA dispositions in the calculation of sheet 3 Continuity Schedule as found in our 2024 IRM Rate Generator.

LUI has determined that this oversight will result in the significant overcollection of the tariff rate designated "Rate Rider for Disposition of Deferral/Variance Accounts (2024) - effective until December 31, 2024" and a smaller over refunding of the tariff rate designated "Rate Rider for Disposition of Capacity Based Recovery Account (2024) - effective until December 31, 2024, Applicable only for Class B Customers".

For purposes of proposal to counter the above events LUI would request the December 31, 2024, sunset date be amended to June 30, 2024, for both rate riders.

The details of this are appended below for disclosure purposes.

Respectfully submitted.

M Benn

Martin Benum Lakefront Utility Inc. 207 Division St, Cobourg ON K9A 3P6 Cell: (905) 375-4693 Email: mbenum@lusi.on.ca www.lakefrontutilities.com

Explanation

In LUI's 2023 IRM Rate Application EB-2022-0046 the OEB approved among other things was the disposition of the amount of \$867 K for Group 1 Deferral and Variance account balances.

Ontario Energy Board

EB-2022-0046 Lakefront Utilities Inc.

Table 6.1: Group 1 Deferral and Variance Account Balances Excluding Account 1588 and Account 1589

Account Name	Account Number	Principal Balance (\$) A	Interest Balance (\$) B	Total Claim (\$) C=A+B
LV Variance Account	1550	557,739	13,573	571,312
Smart Meter Entity Variance Charge	1551	(5,854)	(43)	(5,898)
RSVA - Wholesale Market Service Charge	1580	189,624	1,550	191,174
Variance WMS - Sub-account CBR Class B	1580	(22,022)	<mark>(164)</mark>	(22,187)
RSVA - Retail Transmission Network Charge	1584	84,821	<mark>644</mark>	85,465
RSVA - Retail Transmission Connection Charge	1586	46,987	329	47,317
Total for Group 1 Accounts Accounts 1588 and 1		851,294	15,888	867,182

This amount should have been included in the calculation of Sheet 3 Continuity of the 2024 IRM Rate generator in the area highlight in red below.

С	D	BG	BL	BM	BN	BO	BP	BQ	BR	BS	BT
🖏 Ontario Energy Board											
	1										
Incentive Rate-setting Mechanism Rate											
Generator for 2024 Filers											
OGHERATOR Z024 FRCF3											
Please complete the following continuity schedule for the following Deferral/Var Accounts. Enter information into green cells only. Please see instructions tab f instructions on how to complete tabs 3 to 7. Column BV has been prepopulated I latest 2.1.7 RBH filing.	or detailed										
Please refer to the footnotes for further instructions.											
		20	22		2	023		Projected In	terest on Dec-3	1-2023 Bal	ances
Account Descriptions	Account Number	Closing Principal Balance as of Dec 31, 2022	Closing Interest Amounts as of Dec 31, 2022		Interest Disposition during 2023 instructed by OEB		Closing Interest Balances as of Dec 31, 2021 Adjusted for Disposition during 2023	Projected Interest from Jan 1, 2023 to Dec 31, 2023 on Dec 31, 2022 balance adjusted for	Projected Interest from Jan 1, 2024 to Apr 30, 2024 on Dec 31, 2022 balance adjusted for disposition during 2023 ²		Total Claim
Group 1 Accounts											
_V Variance Account	1550	257,121				257,121		13,602		36,585	
Smart Metering Entity Charge Variance Account	1551	(36,031)				(36,031)	(469)	(1,906)		(2,375)	(38,40
RSVA - Wholesale Market Service Charge ⁵	1580	724,851				724,851		38,345		48,770	
Variance WMS – Sub-account CBR Class A ⁶	1580	0	0			0	. 0	0		0	[
Variance WMS – Sub-account CBR Class B ⁶	1580	(43,737)	(816)			(43,737)		(2,314)		(3,130)	(46,86
RSVA - Retail Transmission Network Charge	1584	515,239				515,239		27,256		34,724	
RSVA - Retail Transmission Connection Charge	1586	115,262				115,262	2,244	6,097		8,341	
RSVA - Power ⁴	1588	(0)				(0)	(0)			(0)	
RSVA - Global Adjustment⁴	1589	(0)	0			(0)	0			0	(
Disposition and Recovery/Refund of Regulatory Balances (2021) ³	1595	0	0			0	0			0	
Disposition and Recovery/Refund of Regulatory Balances (2022) ³	1595	1,132,487	384,980			1,132,487	384,980			384,980	
Disposition and Recovery/Refund of Regulatory Balances (2023)* Not to be disposed of Linit Inve year after rate notes expired and that balance has been audited. Refer to the Filing Requirements for disposition eligibility.	1595	0	c			0	0			0	
RSVA - Global Adjustment requested for disposition	1589	(0)	0	0	0	(0)	0	0	0	0	(
Total Group 1 Balance excluding Account 1589 - Global Adjustment requested fo	r disposition	2,665,192						81,080	0	507,896	
Total Group 1 Balance requested for disposition		2,665,192	426,816	0	0	2,665,192	426,816	81,080	0	507,896	1,655,62
RAM Variance Account (only input amounts if applying for disposition of this	1568	0	· .			0	0			0	
Impacts Arising from the COVID-19 Emergency, Sub-account Forgone											
Revenues from Postponing Rate Implementation*	1509	0	C			0	0			0	
Total Group 1 balance including Account 1568 and Account 1509 requested for d		2,665,192	426.816			2.665.192					
							426.816	81.080		507.896	1.655.62

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LUI was therefore approved by the OEB to collect the value of \$1,696,181 on Sheet 7 Calculation of Def Var RR and the resultant Rate Rider for Disposition of Deferral/Variance Accounts (2024) - effective until December 31, 2024.

nput required at cells C13 and C14. This worksheet cald			for 2	024 E	lare						
anut required at calls C12 and C14. This workshoot call				0241	ners						
ass.	ulates rate ri	ders related to th	e Deferral/Variar	nce Account Dispo	osition (if applic	able) and rate riders for A	ccount 1568. Rate Riders	s will not be genera	ted for the microFIT		
Default Rate Rider Recovery Period	in months)	12									
DVA Proposed Rate Rider Recovery Period	in months)	12	Rate Rider Recove	ery to be used below	w						
LRAM Proposed Rate Rider Recovery Period	in months)	12	Rate Rider Recove	ery to be used below	w						
Account 1509 Proposed Rate Rider Recovery Period	in months)	12	Rate Rider Recovery to be used below								
ate Class	Unit	Total Metered kWh	Metered kW	Total Metered kWh less WMP	Total Metered kW less WMP consumption	Account Balances to All	Allocation of Group 1 Account Balances to Non-WMP Classes Only (If Applicable) ²	Deferral/Variance Account Rate Rider ²	Deferral/Variance Account Rate Rider for Non-WMP (if applicable) ²	Account 1568 Rate Rider	Account 15 Rate Rider
	kWh	78,678,458	0	78,678,458	0	519,390		0.0066		0.0000	0
SIDENTIAL SERVICE CLASSIFICATION		34,760,663	0	34,760,663	0	240,547		0.0069		0.0000	0
	kWh			110.503.500	281.712	777.542		2,7601		0.0000	0
NERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	kWh kW	110,503,500	281,712	110,503,500							
ENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION ENERAL SERVICE 50 TO 2,999 KW SERVICE CLASSIFICATION					39,174			3.7376		0.0000	0
ENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION ENERAL SERVICE 50 TO 2,999 KW SERVICE CLASSIFICATION ENERAL SERVICE 3,000 TO 4,999 KW SERVICE CLASSIFICATION	kW	110,503,500	39,174	20,808,630		146,417				0.0000	
SENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION SENERAL SERVICE 50 TO 2,999 KW SERVICE CLASSIFICATION SENERAL SERVICE 3,000 TO 4,999 KW SERVICE CLASSIFICATION JIMETERED SCATTERED LOAD SERVICE CLASSIFICATION	kW kW	110,503,500 20,808,630	39,174 0	20,808,630 621,060	39,174	146,417 4,370		3.7376			0. 0. 0.
RESIDENTIAL SERVICE CLASSIFICATION SENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION SENERAL SERVICE 50 TO 2,999 KW SERVICE CLASSIFICATION SENERAL SERVICE 5,000 TO 4,999 KW SERVICE CLASSIFICATION NIMETERED SCATTERED LOAD SERVICE CLASSIFICATION SENTINEL LIGHTING SERVICE CLASSIFICATION STRET LIGHTING SERVICE CLASSIFICATION	kW kW kWh	110,503,500 20,808,630 621,060	39,174 0 122	20,808,630 621,060 43,747	39,174 0	146,417 4,370 308		3.7376 0.0070		0.0000	0.

LUI was also approved by the OEB to refund the value of \$46,867 on Sheet 6.2 CBR B and the resultant Rate Rider for Disposition of Capacity Based Recovery Account (2024) - effective until December 31, 2024.

Incentive F	ate-s	etting M	lech	ianism R	ate G	enerator	- //						
		for 20	24 F	ilers									
o input required. The purpose of this tab is to calculate priod since the Account 1580, sub-account CBR Class I			ss B custo	omers who did not transi	tion between	Class A and B in the							
he year Account 1580 CBR Class B was last disposed	2021	1											
,,		Total Metered 2				Total Metered 2022 Consum		Metered 2022 Consumption for Customers (Total Consumption	In LESS WMP,		Total CBR Class B \$ allocated to Current Class B Customers	CBR Class B Rate Rider	
		Consumption Minu	s WMP	Year Class A Custo	mers	Custome	\$	Class A and Transition C	ustomers	% of total kWh			U
		Consumption Minu kWh	s WMP kW	Year Class A Custo kWh	mers kW	kWh	s kW	Class A and Transition Cl kWh	kW	% of total kWh	Class & Customers	Rider	U
SIDENTIAL SERVICE CLASSIFICATION	kWb	kWh						kWh					
	kWh kWh			kWh						% of total kWh 42.3% 18.7%	(\$19,840) (\$8,765)	(\$0.0003)	kV
ENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION		kWh 78,678,458 34,760,663	kW 0	kWh 0 0				kWh 78,678,458 34,760,663	kW 0 0	42.3%	(\$19,840) (\$8,765)	(\$0.0003) (\$0.0003)	kV kV
NERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION NERAL SERVICE 50 TO 2,999 KW SERVICE CLASSIFICATION	kWh	kWh 78,678,458 34,760,663 110,503,500	kW 0 0 281,712	kWh 0 39,830,752	kW 0 91,075			kWh 78,678,458		42.3% 18.7%	(\$19,840) (\$8,765) (\$17,821)	(\$0.0003) (\$0.0003) (\$0.0935)	ki ki
ENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION ENERAL SERVICE 50 TO 2,999 KW SERVICE CLASSIFICATION ENERAL SERVICE 3,000 TO 4,999 KW SERVICE CLASSIFICATION	kWh kW kW	kWh 78,678,458 34,760,663 110,503,500 20,808,630	kW 0	kWh 0 0	kW 0			kWh 78,678,458 34,760,663 70,672,748 0	kW 0 0 190,637	42.3% 18.7% 38.0% 0.0%	(\$19,840) (\$8,765) (\$17,821) \$0	(\$0.0003) (\$0.0003) (\$0.0935) \$0.0000	ki ki k
ENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION ENERAL SERVICE 50 TO 2,999 KW SERVICE CLASSIFICATION ENERAL SERVICE 3,000 TO 4,999 KW SERVICE CLASSIFICATION MHETERED SCATTERED LOAD SERVICE CLASSIFICATION	kWh kW kW kWh	kWh 78,678,458 34,760,663 110,503,500 20,808,630 621,060	kW 0 281,712 39,174 0	kWh 0 39,830,752	kW 0 91,075			kWh 78,678,458 34,760,663 70,672,748 0 621,060	kW 0 190,637 180 0	42.3% 18.7% 38.0%	(\$19,840) (\$8,765) (\$17,821) \$0 (\$157)	(\$0.0003) (\$0.0003) (\$0.0935) \$0.0000 (\$0.0003)	R R K
ESIDENTIAL SERVICE CLASSIFICATION INVERSE SERVICE LOSS HAN 05 WY SERVICE CLASSIFICATION INVERSE SERVICE 2000 70 4 90 WY SERVICE CLASSIFICATION INVERSE SERVICE 2000 70 4 90 WY SERVICE CLASSIFICATION INVERSE DISCUSSED LOSS FOR CLASSIFICATION INVERSE DISCUSSED LOSS FOR CLASSIFICATION INVERSE DISCUSSED LOSS FOR CLASSIFICATION INVERSE DISCUSSED LOSS FOR CLASSIFICATION	kWh kW kW	kWh 78,678,458 34,760,663 110,503,500 20,808,630	kW 0 0 281,712	kWh 0 39,830,752	kW 0 91,075			kWh 78,678,458 34,760,663 70,672,748 0	kW 0 0 190,637	42.3% 18.7% 38.0% 0.0% 0.3%	(\$19,840) (\$8,765) (\$17,821) \$0	(\$0.0003) (\$0.0003) (\$0.0935) \$0.0000 (\$0.0003) (\$0.0003)	ki ki ki ki ki

LUI has recalculated the 2024 IRM Rate Generator including the 2023 Deferral Variance amounts.

Incentive Rate-setting Mechanism Rate											
Generator for 2024 Filers	7//										
Yease complete the following continuity schedule for the following Deferral/Variance Acco Information into green cells only. Please see instructions tab for detailed instructions on he day 3 to 7. Column BV has been prepopulated from the latest 2.1.7 RRR filing.	ounts. Enter w to complete										
Please refer to the footnotes for further instructions.											
		20	22		2	2023		Projected In	erest on Dec-31	-2023 Bal	ances
Account Descriptions	Account Number	Closing Principal Balance as of Dec 31, 2822	Closing Interest Amounts as of Dec 31, 2022	Principal Disposition during 2023 - instructed by CEB	Interest Disposition during 2023- instructed by ODB	Closing Principal Balances as of Dec 31, 2021 Adjusted for Disposition during 2023	Balances as of Dec	Projected Interest from Jan 1, 2023 to Dec 3J, 2023 on Dec 31, 2022 balance adjusted for disposition during 2023 ²	Projected Interest from Jan 1, 2024 to Apr 30, 2024 on Dec 31, 2022 balance adjusted for disposition during 2023 ²	Total Interest	Total Cleim
Group 1 Accounts											
V Variance Account	1650	257,121	22,933	557,739	13,573	(300,618)		(15,903)		(6,492)	(307,111
mart Metering Entity Charge Variance Account	1551	(36,031)	(469)	(5,854)	(43)			(1,595)		(2,022)	(32,199
SVA - Wholesale Market Service Charge [®]	1590	724,851	10,426	189,624	1,550			28,314		37,189	572,411
anance WMS – Sub-account CBR Class A ⁸	1580	0	0	0	0	0		0		0	
Anance WMS - Sub-account CBR Class H ⁵	1580	(43,737)	(816)	[22,622]	(164)			(1,549)		(1,801)	(21,5.16
85VA - Retail Transmission Network Charge	1584	515,239	7,468	84,821	644			22,769		29,593	460,011
ISVA - Retail Transmission Connection Charge	1586	115,262	2.244	46,967	323	68,275	1,915	3,612		5,527	73,801
ISVA - Power ⁴	1688	(0)	(1)			(0)	(9)			(0)	(0
SVA - Global Adjustment ⁴	1589	(0)	0			ത				0	00
isposition and Recovery/Refund of Regulatory Balances (2021) ³	1695	0	0			0				0	
aposition and Recovery/Refund of Regulatory Balances (2022) ²	1525	1 132 487	284 980			1 132 487	354 588			354 980	
Seposition and Recovery/Refund of Regulatory Balances (2123) ¹ int to be disposed of unit two years after rate note has expired and that belance has been upded. Where the Film Resumements for disposition witehbits.	1595										
pares, rever to the minip networkence or antipolition engrandy.		0				0				U	
SVA - Global Adjustment requested for disposition	1589	(0)				0			0	0	(0
otal Group 1 Balance excluding Account 1589 . Global Adjustment requested for dispositio		2,655,192	426 815	851,295	15.883			36.047		446.974	743.400
otal Group 1 Balance requested for disposition		2,655,192	426,815	851,295	15,883			26,047	0	446,974	743,400
RAM Variance Account (only input amounts if applying for disposition of this account)	1568	0					·			0	
npacts Arising from the COVID-19 Emergency, Sub-account Forgone Revenues from	1.100									u	
Postporing Rate Implementation ⁴	1000									0	

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April 12, 2024

As a result LUI should have been approved by the OEB to collect the value of \$766,918 as determined on Sheet 7 Calculation of Def Var RR.

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			fan A								
			TOPZ	024 F	ilers						
put required at cells C13 and C14. This workshseet calc	ulates rate ri	ders related to th	e Deferral/Varian	re Account Disp	osition (if applic	able) and rate riders for A	ccount 1568 Rate Rider	s will not be genera	ted for the microFIT		
ass.	alates fate in		e Delettar vallar	te Account Disp	osition (il applic	able) and rate nacis for A	coount 1000. Hate Hate	s will not be genera			
Default Rate Rider Recovery Period (12									
DVA Proposed Rate Rider Recovery Period (Rate Rider Recover								
LRAM Proposed Rate Rider Recovery Period (12	Rate Rider Recover	ry to be used belo	w						
Account 1509 Proposed Rate Rider Recovery Period (n months)	12	Rate Rider Recover	ry to be used belo	w						
		Total Metered	Metered kW	Total Metered kWh less WMP	Total Metered kW less WMP	Allocation of Group 1 Account Balances to All	Allocation of Group 1 Account Balances to Non-WMP Classes Only	Account Rate	Deferral/Variance Account Rate Rider for Non-WMP	Account 1568	Account 150
		kWh	or kVA	consumption	consumption	Classes ²	(If Applicable) ²	Rider ²	(if applicable) ²	Rate Rider	Rate Rider
ate Class	Unit					226,269		0.0029		0.0000	0.
	Unit kWh	78,678,458	0	78,678,458	0	226,269		0.0025			
ESIDENTIAL SERVICE CLASSIFICATION				78,678,458 34,760,663	0	109,289		0.0031		0.0000	0.
ESIDENTIAL SERVICE CLASSIFICATION ENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	kWh	78,678,458	0								
ESIDENTIAL SERVICE CLASSIFICATION ENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION ENERAL SERVICE 50 TO 2,999 KW SERVICE CLASSIFICATION	kWh kWh	78,678,458 34,760,663	0 281,712	34,760,663	0	109,289		0.0031		0.0000	0.
ESIDENTIAL SERVICE CLASSIFICATION ENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION ENERAL SERVICE 50 TO 2,999 KW SERVICE CLASSIFICATION ENERAL SERVICE 3,000 TO 4,999 KW SERVICE CLASSIFICATION	kWh kWh kW	78,678,458 34,760,663 110,503,500	0 281,712 39,174	34,760,663 110,503,500	0 281,712	109,289 358,240 67,459		0.0031 1.2717		0.0000 0.0000	0.0
ESIDENTIAL SERVICE CLASSIFICATION SENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION SENERAL SERVICE 50 TO 2,999 KW SERVICE CLASSIFICATION SENERAL SERVICE 3,000 TO 4,999 KW SERVICE CLASSIFICATION INMETERED SCATTERED LOAD SERVICE CLASSIFICATION	kWh kWh kW kW	78,678,458 34,760,663 110,503,500 20,808,630	0 281,712 39,174 0	34,760,663 110,503,500 20,808,630	0 281,712 39,174	109,289 358,240 67,459		0.0031 1.2717 1.7220		0.0000 0.0000 0.0000	0. 0. 0.
Rate Class RESIDENTIAL SERVICE CLASSIFICATION SENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION GENERAL SERVICE 50 TO 2,999 KW SERVICE CLASSIFICATION SENERAL SERVICE 50,000 TO 4,999 KW SERVICE CLASSIFICATION NUMETERED SCATTERED LOAD SERVICE CLASSIFICATION SENTINEL LIGHTING SERVICE CLASSIFICATION SERTINEL LIGHTING SERVICE CLASSIFICATION	kWh kWh kW kW	78,678,458 34,760,663 110,503,500 20,808,630 621,060	0 281,712 39,174 0 122	34,760,663 110,503,500 20,808,630 621,060	0 281,712 39,174 0	109,289 358,240 67,459 2,013		0.0031 1.2717 1.7220 0.0032		0.0000 0.0000 0.0000 0.0000	0. 0. 0. 0. 0.

LUI should have also been approved by the OEB to refund the value of \$23,517 on Sheet 6.2 CBR B.

Incentive F	Rate-se	etting N	lect	ianism F	late (Generator	- //	1000					
		for 20	24 F	ilers									
No input required. The purpose of this tab is to calculat period since the Account 1580, sub-account CBR Class			ass B cust	omers who did not tran	sition betweer	n Class A and B in the							
The year Account 1580 CBR Class B was last disposed	1580 CBR Class B was last disposed 2021 Total Me			Total Metered 2022 Cons	umption for Full	Total Metered 2022 Consun	untion for Transition	Metered 2022 Consumption fo			Total CBR Class B \$	CBR Class B Rate	
		Consumption Min		Year Class A Cus		Custome		Class A and Transition		% of total kWh	Class B Customers	Rider	
										% of total kWh		Rider	
RESIDENTIAL SERVICE CLASSIFICATION	kWb	Consumption Min kWh	us WMP	Year Class A Cus	tomers	Custome	rs	Class A and Transition kWh	Customers'		Class B Customers		
	kWh	Consumption Min	kW	Year Class A Cus	tomers	Custome	kW	Class A and Transition kWh	Customers' kW	% of total kWh 42.3% 18.7%	Class B Customers (\$9,955)	(\$0.0001)	.)
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION		Consumption Min kWh 78,678,458	kW	Year Class A Cus kWh 0	tomers	Custome kWh 0	kW	Class A and Transition kWh 78,678,458 34,760,663	Customers' kW	42.3%	Class B Customers (\$9,955) (\$4,398)	(\$0.0001) (\$0.0001))
SENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION SENERAL SERVICE 50 TO 2,999 KW SERVICE CLASSIFICATION	kWh	Consumption Min kWh 78,678,458 34,760,663	us WMP kW 0	Year Class A Cut kWh 0 39,830,752	tomers kW 0 0	Custome kWh 0 0 0	rs kW 0	Class A and Transition kWh 78,678,458 34,760,663 70,672,748	Customers' kW 0 0	42.3% 18.7%	Class B Customers (\$9,955) (\$4,398) (\$8,942)	(\$0.0001) (\$0.0001) (\$0.0469))))
SENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION SENERAL SERVICE 50 TO 2,999 KW SERVICE CLASSIFICATION SENERAL SERVICE 3,000 TO 4,999 KW SERVICE CLASSIFICATION	kWh kW	Consumption Min kWh 78,678,458 34,760,663 110,503,500	0 0 281,712	Year Class A Cut kWh 0 39,830,752	tomers kW 0 91,075	Custome kWh 0 0 0	rs kW 0 0 0	Class A and Transition kWh 78,678,458 34,760,663 70,672,748	Customers' kW 0 190,637	42.3% 18.7% 38.0%	Class B Customers (\$9,955) (\$4,398) (\$8,942) \$0	(\$0.0001) (\$0.0001) (\$0.0469) \$0.0000	.) .) .) D
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION SENERAL SERVICE 50 TO 2,999 KW SERVICE CLASSIFICATION BENERAL SERVICE 3,000 TO 4,999 KW SERVICE CLASSIFICATION INMETERED SCATTERED LOAD SERVICE CLASSIFICATION	kWh kW kW	Consumption Min kWh 78,678,458 34,760,663 110,503,500 20,808,630	0 0 281,712	Year Class A Cut kWh 0 39,830,752	tomers kW 0 91,075	Custome kWh 0 0 0	rs kW 0 0 0	Class A and Transition kWh 78,678,458 34,760,663 70,672,748 0	Customers' kW 0 190,637	42.3% 18.7% 38.0% 0.0%	Class B Customers (\$9,955) (\$4,398) (\$6,942) \$0 (\$79)	(\$0.0001) (\$0.0001) (\$0.0469) \$0.0000	.) .))) D
RESIDENTIAL SERVICE CLASSIFICATION GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION GENERAL SERVICE 30 TO 2,998 NW SERVICE CLASSIFICATION GENERAL SERVICE 3,000 TO 4,998 NW SERVICE CLASSIFICATION NUMETREBO SCHERE DLO AD SERVICE CLASSIFICATION SENTIREL LIGHTING SERVICE CLASSIFICATION	kWh kW kW kWh	Consumption Min kWh 78,678,458 34,760,663 110,503,500 20,808,630 621,060	0 0 281,712 39,174 0	Year Class A Cut kWh 0 39,830,752 20,808,630 0 0	tomers kW 0 91,075	Custome kWh 0 0 0	rs kW 0 0 0	Class A and Transition kWh 78,678,458 34,760,663 70,672,748 0 621,660 43,747	Customers' kW 0 190,637 180 0	42.3% 18.7% 38.0% 0.0% 0.3%	Class B Customers (\$9,955) (\$4,398) (\$8,942) \$0 (\$69) (\$79) (\$69)	(\$0.0001) (\$0.0001) (\$0.0469) \$0.0000 (\$0.0001)) .))) D .)

Hence LUI concludes that if the rate rider "Rate Rider for Disposition of Deferral/Variance Accounts (2024) - effective until December 31, 2024" is applied over the course of the year then it would over collect \$929,263.

Rate Class	Unit	Total Metered kWh	Metered kW or kVA	Corrected Allocation of Group 1 Account Balances to All Classes	Corrected Deferral/Variance Account Rate Rider	Original Allocation of Group 1 Account Balances to All Classes	Original Deferral/Variar Account Rate R
RESIDENTIAL SERVICE CLASSIFICATION	kWh	78,678,458	0	226,269	0.0029	519,390	0.0066
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	kWh	34,760,663	0	109,289	0.0031	240,547	0.0069
GENERAL SERVICE 50 TO 2,999 KW SERVICE CLASSIFICATION	kW	110,503,500	281,712	358,240	1.2717	777,542	2.7601
GENERAL SERVICE 3,000 TO 4,999 KW SERVICE CLASSIFICATION	kW	20,808,630	39,174	67,459	1.7220	146,417	3.7376
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	kWh	621,060	0	2,013	0.0032	4,370	0.0070
SENTINEL LIGHTING SERVICE CLASSIFICATION	kW	43,747	122	142	1.1671	308	2.5331
STREET LIGHTING SERVICE CLASSIFICATION	kW	1,081,156	2,932	3,505	1.1952	7,607	2.5942
				766,918		1,696,181	
					Potential over collection	929,263	

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Conversely if the rate rider "Rate Rider for Disposition of Capacity Based Recovery Account (2024) - effective until December 31, 2024, Applicable only for Class B Customers" is applied over the course of the year then it would over refund \$23,350.

		Metered 2022 Consumption for Current Class B Customers (Total Consumption LESS WMP, Class A and Transition Customers' Consumption) kWh	kW	% of total kWh	Corrected Total CBR Class B \$ allocated to Current Class B Customers	Corrected CBR Class B Rate Rider	Total CBR Class B \$ allocated to Current Class B Customers	Current CBR Class B Rate Rider
RESIDENTIAL SERVICE CLASSIFICATION	kWh	78,678,458	0	42.3%	(\$9,955)			
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	kWh	34,760,663	0	18.7%	(\$4,398)			(\$0.0003)
GENERAL SERVICE 50 TO 2,999 KW SERVICE CLASSIFICATION	kW	70,672,748	190,637	38.0%	(\$8,942)	(\$0.0469)	(\$17,821)	(\$0.0935)
GENERAL SERVICE 3,000 TO 4,999 KW SERVICE CLASSIFICATION	kW	0	180	0.0%	\$0	\$0.0000	\$0	\$0.0000
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	kWh	621,060	0	0.3%	(\$79)	(\$0.0001)	(\$157)	(\$0.0003)
SENTINEL LIGHTING SERVICE CLASSIFICATION	kW	43,747	122	0.0%	(\$6)	(\$0.0494)	(\$11)	(\$0.0905)
STREET LIGHTING SERVICE CLASSIFICATION	kW	1,081,156	2,932	0.6%	(\$137)	(\$0.0467)	(\$273)	(\$0.0931)
	Total	185,857,832	193,871	100.0%	(\$23,517)		(\$46,867)	
						Potential over Refund	(\$23,350)	

LUI has determined that the proposed conclusion of the first-rate rider on June 30th may result in a overcollection of \$80,762. This value is the result of simple math (6/12) applied to the 2022 load forecast. LUI would note that the winter of 2024 has been more temperate than normal resulting in lower kWh consumption and would therefore conclude that this forecasted amount may have the potential to be overstated.

Potential Collection to June 30, 2024	50%				
Rate Class	Unit	Total Metered kWh	Metered kW or kVA	Original Deferral/Variance Account Rate Ride	
RESIDENTIAL SERVICE CLASSIFICATION	kWh	39,339,229	0	0.0066	\$ 259,639
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	kWh	17,380,331	0	0.0069	\$ 119,924
GENERAL SERVICE 50 TO 2,999 KW SERVICE CLASSIFICATION	kW	55,251,750	140,856	2.7601	\$ 388,777
GENERAL SERVICE 3,000 TO 4,999 KW SERVICE CLASSIFICATION	kW	10,404,315	19,587	3.7376	\$ 73,209
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	kWh	310,530	0	0.007	\$ 2,174
SENTINEL LIGHTING SERVICE CLASSIFICATION	kW	21,873	61	2.5331	\$ 154
STREET LIGHTING SERVICE CLASSIFICATION	kW	540,578	1,466	2.5942	\$ 3,804
				Six Months recovery	\$ 847,680
				Required	\$ 766,918
				Over collection	\$ 80,762

Conversely LUI has determined that the proposed conclusion of the second-rate rider on June 30th may result in a under refund of \$2,646. This value is the result of simple math (6/12) applied to the 2022 load forecast. LUI would note that the winter of 2024 has been more temperate than normal resulting in lower kWh consumption and would therefore conclude that this forecasted may have the potential to be understated.

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Potential Collection to June 30, 2024	50%				
		kWh	kW	Current CBR Class B Rate Rider	Total CBR Class B \$ allocated to Current Class B Customers
RESIDENTIAL SERVICE CLASSIFICATION	kWh	39,339,229	0	(\$0.0003)	(\$11,802)
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	kWh	17,380,332	0	(\$0.0003)	(\$5,214)
GENERAL SERVICE 50 TO 2,999 KW SERVICE CLASSIFICATION	kW	35,336,374	95,319	(\$0.0935)	(\$8,912)
GENERAL SERVICE 3,000 TO 4,999 KW SERVICE CLASSIFICATION	kW	0	90	\$0.0000	\$0
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	kWh	310,530	0	(\$0.0003)	(\$93)
SENTINEL LIGHTING SERVICE CLASSIFICATION	kW	21,874	61	(\$0.0905)	(\$5)
STREET LIGHTING SERVICE CLASSIFICATION	kW	540,578	1,466	(\$0.0931)	(\$137)
					(\$26,163)
				Required	(\$23,517)
				Under Refunded	\$2,646

Based on the above LUI concludes that for purposes of proposal to counter the above events the OEB grant LUI's request that the December 31, 2024, sunset date be amended to June 30, 2024, for both rate riders.