

**Newmarket-Tay Power Distribution Ltd.**

**Application for Electricity Distribution Rates beginning  
May 1, 2024**

**INTERIM RATE ORDER**

**April 18, 2024**

Newmarket-Tay Power Distribution Ltd. (Newmarket-Tay Power) filed its 2024 Price Cap Incentive Rate-setting application with the Ontario Energy Board (OEB) on November 22, 2023 under section 78 of the *Ontario Energy Board Act, 1998*, seeking approval for changes to the rates that Newmarket-Tay Power charges for electricity distribution, beginning May 1, 2024.

In its application, Newmarket-Tay Power requested that in the event the OEB is unable to issue a final Rate Order in time to allow for the implementation of the proposed rates and charges as of May 1, 2024, that the existing rates be declared interim effective May 1, 2024. The OEB is not able to make a final Rate Order at this time, and accordingly the OEB declares Newmarket-Tay Power rates interim as of May 1, 2024.

This determination is made without prejudice to the OEB's decision on Newmarket-Tay Power's application, and should not be construed as predictive, in any way whatsoever, of the OEB's final determination with regard to the effective date for Newmarket-Tay Power's rates arising from this application. Despite granting an interim rate order at this time, the OEB retains the discretion to set the effective date at a date later than the date of the interim rate order. The OEB will ultimately set the effective date of the final rate order to whatever date it determines to be just and reasonable.

**THE ONTARIO ENERGY BOARD ORDERS THAT:**

1. Newmarket-Tay Power's current Tariff of Rates and Charges is declared interim as of May 1, 2024, and until such time as a final rate order is issued by the OEB.

**DATED at Toronto, April 18, 2024**

**ONTARIO ENERGY BOARD**

Nancy Marconi  
Registrar