

April 30, 2024

VIA EMAIL

Ms. Nancy Marconi Registrar Ontario Energy Board 2300 Yonge Street, Suite 2700 Toronto, ON M4P 1E4

Dear Ms. Marconi:

Re: EB-2024-0063 - Generic Proceeding — Cost of Capital and Other Matters - Ontario Energy Association ("OEA") Expert Evidence Plans

As indicated in Procedural Order 1 ("PO 1"), parties must inform the OEB of their intention to file evidence and the nature of that proposed evidence, how it is relevant to the Issues List, and whether the evidence will be commissioned jointly with other parties.

Expert evidence prepared by Concentric Energy Advisors will be filed by the OEA on behalf of the CLD+. The CLD+ consists of: Alectra Utilities; Elexicon Energy Inc.; Enbridge Gas Inc.; Hydro One Networks Inc.; Hydro Ottawa Limited; Ontario Power Generation; Toronto Hydro; and Upper Canada Transmission 2. While each CLD+ member is a discrete party in the proceeding, they are electing to jointly retain and produce expert evidence to aid in regulatory efficiency.

The expert evidence of Concentric may address any or all of the issues in the Issues List. Concentric, which also provided expert evidence on behalf of utilities in EB-2009-0084, has broad and deep expertise in Ontario, across Canada, and throughout North America on the matters set out for this proceeding. In accordance with PO 1, Concentric's evidence will consider the "straw-person" evidence produced by LEI, identify alignment where it exists, and introduce new considerations for the OEB and other parties where it does not. Concentric will avoid duplication.

The CLD+ also intends to lead evidence in respect of Issue #11 regarding "the perspective of debt and equity investors in the utility sector." The CLD+ may file additional evidence to address other matters the OEB may identify over the course of the proceeding.

Yours truly,

Vince Brescia President and CEO

Ontario Energy Association