

FIELDGATE DEVELOPMENTS

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DATE: May 1, 2024

TO: Nancy Marconi, Registrar, Ontario Energy Board

FROM: Fieldgate Developments

REFERENCE: Engagement on Electricity Distribution System Expansion for Housing Development (EB-2024-0092)


On behalf of Fieldgate Developments, this letter is in support of the ongoing engagement by the Ontario Energy Board (OEB) following the Minister of Energy's Letter of Direction dated November 29, 2023. Within this Letter of Direction and purpose of the ongoing engagement by the OEB is in response to:

"review of the electricity sector and potential models for cost recover that could help to ensure infrastructure cost are kept low and are not a barrier to growth in our province...OEB review its electricity distribution system expansion connection horizon and revenue horizon direction to ensure that the balance of growth and ratepayer costs remain appropriate."

Our office is committed to the Province of Ontario's goal to build 1.5 million new homes by 2031. However, within the last few years our office has experienced delays and uncertainty with delivery timelines for electrical infrastructure associated with new home developments. In addition, we have experienced a significant increase in costs for construction of the electrical infrastructure. Therefore we are excited to be part of the review the current OEB regulatory framework and review alternatives that provide the ability for the Local Distribution Companies to be proactive and provide electrical infrastructure in a timely fashion to new growth areas for housing and employment uses.

Our office attended the online consultation meeting held by the OEB on April 3, 2024 and appreciate the effort by OEB staff to consider alternative cost recovery approaches. However, it is our opinion that a number of modifications should be combined in the ultimate changes to the OEB's regulatory framework, including extending the connection horizon and revenue horizon.

Yours very truly,
FIELDGATE DEVELOPMENTS



Jack Eisenberger
President