

May 8, 2023

via RESS

Ms. Nancy Marconi, Registrar
Ontario Energy Board
2300 Yonge Street, 27th Floor
Toronto, Ontario M4P 1E4
Registrar@oeb.ca

Re: Newmarket-Tay Power Distribution Ltd. (NT Power) Rate Implementation (OEB File No: EB-2023-0039)

Dear Ms. Marconi,

The purpose of this letter is to seek clarity on implementation matters associated with the above-referenced proceeding.

In its Decision and Order dated May 7, 2024, the OEB found NT Power's new rates to be effective May 1, 2024 and ordered an implementation date of June 1, 2024. The OEB also stated that as part of the draft rate order process, NT Power shall file a calculation of the lost incremental revenue between May 1, 2024, and May 31, 2024, and propose rate riders to recover this revenue.

As NT Power understands it, the OEB's implementation date was based on the underlying assumption that NT Power would not be able to implement rates for May 1, 2024 based on the date of the issuance of the Decision and Order.

NT Power would like to inform the OEB that, following discussions internally and with its billing vendor, NT Power has concluded that it will be able to implement rates for May 1, 2024. NT Power requests the OEB approve rate implementation for May 1, 2024. This will simplify the process, avoid the need to calculate foregone revenues, and will result in lower bill impacts to customers than a June 1, 2024 implementation date. NT Power intends to file the draft rate order by May 14, 2024, however, NT Power requests that the OEB confirm that a May 1, 2024 implementation date would be acceptable to the OEB.

Should you have any questions regarding this filing, please do not hesitate to contact the undersigned.

Sincerely,



Alex Share, CPA, CA
Chief Financial Officer
NT Power
ashare@ntpower.ca

cc: John Vellone, Borden Ladner Gervais
All parties