Toronto Hydro-Electric System Limited
EB-2023-0195
Technical Conference
Schedule JT4.31
UPDATED: May 7, 2024
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1 **TECHNICAL CONFERENCE UNDERTAKING RESPONSES TO**

2 **ONTARIO ENERGY BOARD STAFF**

3

4 **UNDERTAKING NO. JT4.31:**

5 **Reference(s):** **1B-Staff-12**

6

7 For the projects identified in Part D, to update the figure and the table in Part A for the

8 IRM scenario to illustrate the funding that would be available under the Capital Module.

9

10 **RESPONSE:**

11 The table below shows the funding associated with IRM plus Advanced Capital Module

12 (ACM) associated with the projects identified in 1B-Staff-12(d).

$ in million	2025	2026	2027	2028	2029	Total
2025	978	991	1,005	1,019	1,034	5,028
2026		9	9	9	9	38
2027			11	11	11	33
2028				9	9	17
2029					6	6
Total	978	1,001	1,026	1,048	1,069	5,122

13

14 The table in 1B-Staff-12(a) is updated below including an additional line for IRM + ACM.

Revenue Requirement ($ million, two decimal places)	2025	2026	2027	2028	2029	Total
2025-2029 Investment Plan	978	1,031	1,077	1,176	1,221	5,483
IRM	978	991	1,005	1,019	1,034	5,028
IRM + ACM	978	1,001	1,026	1,048	1,069	5,122
Current Custom IR Formula (CPCI)	978	1,015	1,047	1,127	1,154	5,321
Proposed CRCI	978	1,024	1,061	1,152	1,186	5,401

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1   As the revenue impact of growth in billing determinants is given back to customers through

2   the current Custom Price Cap Index ("CPCI") rate formula and the proposed Custom

3   Revenue Cap Index ("CRCI") rate formula, Toronto Hydro did not include the impact of

4   growth in the other scenarios. If growth assumptions consistent with the billing

5   determinants presented in the 2025-2029 load forecast detailed in Exhibit 3, Tab 1,

6   Schedule 1 were included in the IRM and IRM plus ACM scenarios, the total 2025-2029

7   revenue in these scenarios would be approximately a $4 million lower.

/C