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**RIDER PBR-M – PERFORMANCE BASED RATEMAKING – METRICS**

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**PURPOSE**

The purpose of this tariff is to apply the Performance Adjustment that is determined by the Commission to be included in the computation of the return on the common equity component of the Company's Annual Adjustment in accordance with the provisions of Section 16-108.18 of the Public Utilities Act.

**DEFINITIONS**

Generally, definitions of terms used in this tariff are provided in the Definitions section of the Customer Terms and Conditions tariff of the Company's Electric Service Schedule.

The following definitions are for use specifically in this tariff and are intended to be consistent with the performance metrics approved by the Commission for the Company in Docket 22-0063 as detailed in the appendix for each performance metric to the Ameren Illinois Metrics Manual (Docket 22-0063, Compliance Filing as amended by the Final Order on Rehearing):

**Annual Adjustment**

The Annual Adjustment will be determined in accordance with Section 16-108.18(f) of the Public Utilities Act and will include the Performance Adjustment as described in this tariff and applied in accordance with Sections 16-108.18(f)(6) and (h).

**CELID<sub>12</sub>**

CELID<sub>12</sub> means Customers Experiencing Long Interruption Duration (IEEE Standard 1366), as modified by the Commission order in Docket No. 22-0063 for the sole purpose of determining the Performance Adjustment in the "Determination of the Performance Adjustment" section of this tariff.

**CEMI<sub>4</sub>**

CEMI<sub>4</sub> means Customers Experiencing Multiple Interruptions (IEEE Standard 1366), as modified by the Commission order in Docket No. 22-0063 for the sole purpose of determining the Performance Adjustment in the "Determination of the Performance Adjustment" section of this tariff.

**Application**

The term Application means an Interconnection request application that is ready for screen or review pursuant to the applicable Administrative Code provision, as shown in the table for ADJ5. For Level 1 Expedited Interconnection request reviews conducted pursuant to 83 Ill Admin Code 466.90(b)(2), the term Application means an interconnection request that is submitted to the Company under that code provision and payment has been posted. For Level 1 Expedited Interconnection request screens conducted pursuant to 83 Ill Admin Code 466.90(b)(3), the term Application means an interconnection request of which an applicant has been notified by the Company is complete following the review pursuant to 83 Ill Admin Code 466.90(b)(2).

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\* For Level 2-4 Interconnection application screens pursuant to the applicable Administrative Code provision, as shown in the table for ADJ5, the term Application means an interconnection request of which an applicant has been notified by the Company is ready for engineering review and payment has been posted.

**Days Missed**

Days Missed means the number of business days, if any, an interconnection application screen or review is completed beyond the number of business days allowed by the applicable Administrative Code.

**Days Saved**

Days Saved means the number of business days, if any, an interconnection application screen or review is completed sooner than the number of business days allowed by the applicable Administrative Code.

**Diverse Spend**

Diverse Spend means Ameren Illinois contract expenditures awarded to minority-owned, female-owned, veteran-owned or service disabled-owned businesses certified by reputable third-party certifying organizations.

**Environmental Justice Communities (EJ)**

Environmental Justice Communities (EJ) means those determined as of January 1, 2022, according to the definition of that term based on existing methodologies and findings, used by the Illinois Power Agency and its program administrator in the Illinois Solar for All Program.

**MISO**

MISO means Midcontinent Independent System Operator.

**Multi-Year Rate Plan**

Multi-Year Rate Plan (MYRP) refers to the applicable plan establishing the base delivery service rates the Company shall charge for each calendar year of the 4-year period to be covered by the plan as specified in Section 16-108.18(d). The applicable MYRP is effective for Billing Periods starting January 2024 and ending December 2027.

**Peak Load Reduction**

Peak Load Reduction consists of two components that include: 1) peak load reduction through increased enrollment in Rider EVCP, and 2) measured peak load reduction attributable to demand response programs that result in offsetting Ameren's resource adequacy needs.

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**Performance Adjustment**

Performance Adjustment (ADJ), a symmetrical increase or decrease to the cost of equity based on achievement of Performance Metrics, as described in the “Determination of the Performance Adjustment” section of this tariff.

**Performance Metric**

Performance Metric or Performance Metrics means the individual performance metrics approved by the Commission in Docket 22-0063 and set forth in the Determination of the Performance Adjustment section of this tariff.

**Performance Year**

Performance Year means a twelve (12) calendar month period during which Performance Metrics are determined and applied for each year of the MYRP. There shall be four separate Performance Years for the MYRP. Each Performance Year extends from January 1 through December 31 for the applicable calendar year of a MYRP.

**R3 Communities (R3)**

R3 Communities (R3) means those equity investment eligible communities eligible for Restore, Reinvest, and Renew (R3) funding as of January 1, 2022.

**SAIDI**

SAIDI means System Average Interruption Duration Index (IEEE Standard 1366), as modified by the Commission order in Docket No. 22-0063 for the sole purpose of determining the Performance Adjustment in the "Determination of the Performance Adjustment" section of this tariff.

**SAIFI**

SAIFI means System Average Interruption Frequency Index (IEEE Standard 1366), as modified by the Commission order in Docket No. 22-0063 for the sole purpose of determining the Performance Adjustment in the "Determination of the Performance Adjustment" section of this tariff.

**Service Level Index**

Service Level Index means the percentage of customer calls that the Company’s Customer Service Representatives (CSRs) answer in a given time period ( $\leq 60$  seconds)  
The index excludes automated or Interactive Voice Response (IVR) answered calls.

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\* **DETERMINATION OF THE PERFORMANCE ADJUSTMENT**  
The Performance Adjustment (ADJ) determined in accordance with the provisions of the Determination of the Performance Adjustment section of this tariff is an input to the total return on equity component of the Company’s Annual Adjustment. The Performance Adjustment will be the sum of all of the Performance Metric adjustments identified in this section and shall be expressed in percentage format for each Performance Metric rounded to the nearest 0.000%, where applicable. The Performance Metrics and associated calculations contained within this section of the tariff are intended to be consistent with those included in the respective appendices to the Performance Metrics Manual in Docket 22-0063 and approved by the Commission. The Performance Adjustment (ADJ) may not exceed +/-0.24% (i.e., +/-24 basis points) in any Performance Year. The Performance Adjustment is determined for each Performance Year in accordance with the following equation:

$$ADJ = ADJ1 + ADJ2 + ADJ3 + ADJ4 + ADJ5 + ADJ6 + ADJ7$$

Where:

**Improve System Average Interruption Duration Index (SAIDI) for customers systemwide and improve other reliability indices particularly in environmental justice and equity investment eligible communities (220 ILCS 5/16-108.18(e)(2)(A)(i))**

ADJ1 = The sum of the annual systemwide SAIDI, EJ & R3 SAIDI, EJ & R3 SAIFI, EJ & R3 CEMI\$, and EJ & R3 CELID%& adjustments during each Performance Year (ADJ1A + ADJ1B + ADJ1C + ADJ1D + ADJ1E). The goal is comprised of multiple reliability components, one to reduce the overall systemwide SAIDI over each of the Performance Years, and four other indices to improve reliability particularly in EJ and R3 communities.

ADJ1 is determined in accordance with the following Annual Performance Goals and equations:

ADJ1 = ADJ1A + ADJ1B + ADJ1C + ADJ1D + ADJ1E; where:

ADJ1A:

*Baseline SAIDI = Average of best two years (2021 – 2023) IEEE SAIDI with up to a maximum of 5 MEDs excluded using the Part 411 definition of an outage*

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Performance Year	Systemwide SAIDI Annual Performance Goal
2024	1.0% improvement over baseline
2025	1.0% improvement over prior year performance goal
2026	1.0% improvement over prior year performance goal
2027	1.0% improvement over prior year performance goal

For a Performance Year in which the Company achieved its systemwide SAIDI Annual Performance Goal, then the ADJ1A will be equal to +0.03%.

For a Performance Year in which the Company did not achieve its systemwide SAIDI Annual Performance Goal, then the ADJ1A will be equal to -0.03%.

ADJ1A is never greater than 0.03% or less than -0.03% (+/-3 basis points).

ADJ1B:

$$\text{Baseline EJ/R3 SAIDI} = \text{Average of best two years (2021 – 2023) IEEE SAIDI in EJ/R3 with up to a maximum of 5 MEDs excluded using the Part 411 definition of an outage}$$

Performance Year	EJ & R3 SAIDI Annual Performance Goal
2024	1.0% improvement over baseline
2025	1.0% improvement over prior year performance goal
2026	1.0% improvement over prior year performance goal
2027	1.0% improvement over prior year performance goal

For a Performance Year in which the Company achieved its EJ & R3 SAIDI Annual Performance Goal, then the ADJ1B will be equal to 0.01%.

For a Performance Year in which the Company did not achieve its EJ & R3 SAIDI Annual Performance Goal, then the ADJ1B will be equal to -0.01%.

ADJ1B is never greater than 0.01% or less than -0.01% (+/-1 basis points).

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ADJ1C:

$$\text{Baseline EJ/R3 SAIFI} = \text{Average of best two years (2021 – 2023) IEEE SAIFI in EJ/R3 with up to a maximum of 5 MEDs excluded using the Part 411 definition of an outage}$$

Performance Year	EJ & R3 SAIFI Annual Performance Goal
2024	1.0% improvement over baseline
2025	1.0% improvement over prior year performance goal
2026	1.0% improvement over prior year performance goal
2027	1.0% improvement over prior year performance goal

For a Performance Year in which the Company achieved its EJ & R3 SAIFI Annual Performance Goal, then the ADJ1C will be equal to 0.01%.

For a Performance Year in which the Company did not achieve its EJ & R3 SAIFI Annual Performance Goal, then the ADJ1C will be equal to -0.01%.

ADJ1C is never greater than 0.01% or less than -0.01% (+/-1 basis points).

ADJ1D:

$$\text{Baseline EJ/R3 CEMI}_4 = \text{Average of best two years (2021 – 2023) IEEE CEMI}_\$ \text{ in EJ/R3 with up to a maximum of 5 MEDs excluded using the Part 411 definition of an outage}$$

Performance Year	EJ & R3 CEMI <sub>4</sub> Annual Performance Goal
2024	1.0% improvement over baseline
2025	1.0% improvement over prior year performance goal
2026	1.0% improvement over prior year performance goal
2027	1.0% improvement over prior year performance goal

For a Performance Year in which the Company achieved its EJ & R3 CEMI<sub>4</sub> Annual Performance Goal, then the ADJ1D will be equal to 0.01%.

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For a Performance Year in which the Company did not achieve its EJ & R3 *CEMI*<sub>4</sub> Annual Performance Goal, then the ADJ1D will be equal to -0.01%.

ADJ1D is never greater than 0.01% or less than -0.01% (+/-1 basis points).

ADJ1E:

$$\frac{\text{Baseline EJ/R3 CELID}_{12}}{\text{Average of best two years (2021 – 2023) IEEE CELID}_{\% \& \text{ in EJ/R3 with up to a maximum of 5 MEDs excluded using the Part 411 definition of an outage}}$$

Performance Year	EJ & R3 <i>CELID</i> <sub>%&amp;</sub> Annual Performance Goal
2024	1.0% improvement over baseline
2025	1.0% improvement over prior year performance goal
2026	1.0% improvement over prior year performance goal
2027	1.0% improvement over prior year performance goal

For a Performance Year in which the Company achieved its EJ & R3 *CELID*<sub>12</sub> Annual Performance Goal, then the ADJ1E will be equal to 0.01%.

For a Performance Year in which the Company did not achieve its EJ & R3 *CELID*<sub>12</sub> Annual Performance Goal, then the ADJ1E will be equal to -0.01%.

ADJ1E is never greater than 0.01% or less than -0.01% (+/-1 basis points).

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**Reduce Peak Loads through Electric Vehicle Charging Program enrollment and through other demand response programs that result in offsetting resource adequacy needs (220 ILCS 5/16-108.18(e)(2)(A)(ii))**

ADJ2 = Peak Load Reduction adjustment during Performance Years (ADJ2A + ADJ2B). The goal of the Peak Load Reduction metric is comprised of two distinct components ADJ2A & ADJ2B. The first component ADJ2A aims to reduce the Company’s systemwide peak load contribution by enrolling electric vehicles in the Company’s Residential Electric Vehicle Charging Program (EVCP) over each of the Performance Years. The second component ADJ2B aims to obtain peak load reduction attributable to demand response programs that result in offsetting resource adequacy needs as recognized by the MISO. In any Performance Year, where performance (%Perf1) is less than or equal to the applicable Annual Performance Goal for ADJ2A plus 0.3% and greater than or equal to the applicable Annual Performance Goal for ADJ2A minus 0.3%, the performance adjustment (ADJ2A) equals zero basis points (0.00%). In any Performance Year, where actual performance for ADJ2B is equal to 25.0 MWs the performance adjustment (ADJ2B) equals zero basis points (0.00%). The ADJ2 is determined in accordance with the following equations.

ADJ2 = ADJ2A + ADJ2B, where:

ADJ2A:

*For each Performance Year 2024 – 2027,*

$$\text{Annual Performance Goal\%} = \frac{\text{Number of DS1 Customers taking service under Rider EVCP as of June 2023}}{\text{The estimated number of light duty plug – in Electric Vehicles in the Company's service territory in June 2023}} \times \frac{100\%}{1} \times 1.2$$

$$\%Perf1 = \frac{\text{EVENR}}{\text{TOTEV}}$$

Where:

%Perf1 = Performance, in percentage (%) format.

EVENR = Number of DS1 Customers taking service under Rider EVCP at the end of December for the applicable Performance Year.

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TOTEV = The Company's estimate of the number of light duty plug-in Electric Vehicles in the Ameren Illinois service territory at the end of December for the applicable Performance Year.

*If Annual Performance Goal % + 0.3% ≥ %Perf1  
 ≥ Annual Performance Goal% – 0.3% then ADJ2A = 0.00%*

For a Performance Year in which the %Perf1 is greater than the Annual Performance Goal % plus the 0.3% deadband, the performance adjustment (ADJ2A) will be determined according to the following equation.

$$ADJ2A = 0.03\% \times \frac{\%Perf1 - (Annual\ Performance\ Goal\% + 0.3\%)}{1.7\%}$$

For a Performance Year in which the %Perf1 is less than the applicable Annual Performance Goal % less the 0.3% deadband, the performance adjustment (ADJ2A) will be determined according to the following equation.

$$ADJ2A = -0.03\% \times \frac{(Annual\ Performance\ Goal\% - 0.3\%) - \%Perf1}{1.7\%}$$

Notwithstanding the previous computations in this determination of the performance adjustment (ADJ2A), ADJ2A is never greater than 0.03% or less than -0.03% (+/- 3 basis points).

**ADJ2B:**

$$Baseline = \left( \frac{\text{Average MegaWatts (MW) of Demand Response resources utilized by the Company to fulfill resource adequacy requirements from 2020 – 2022}}{\text{adequacy requirements from 2020 – 2022}} \right) = 16.4\ MWs$$

Performance Year	Baseline (MW)
2024	<i>Baseline</i> <sub>2024</sub>
2025	<i>Baseline</i> <sub>2024</sub> + 2025 Baseline Adjustment
2026	<i>Baseline</i> <sub>2025</sub> + 2026 Baseline Adjustment
2027	<i>Baseline</i> <sub>2026</sub> + 2027 Baseline Adjustment

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The *Baseline*<sub>2024</sub> of 16.4 MWs is the average MWs cleared in the planning resource auction for the residential PTR program for each of the years 2020 through 2022. The Rider PTR component of the baseline shall equal 0 MW if Rider PTR is not permitted by the ICC to operate in an applicable performance year. Pursuant to the Final Order on Rehearing in Docket 22-0063 and consistent with the agreement reached among, or not objected to by, all parties, in a year in which the Actual Performance ("Actual Performance" means actual performance above the baseline) exceeds 25 MW, the baseline shall be adjusted upward for the subsequent Performance Years by the Actual Performance amount greater than 25 MW, not to exceed 5 MW of total baseline adjustment for any single Performance Year. Additionally, if the baseline adjustment calculation is less than or equal to 0, the prior year's baseline will be retained.

$$\text{Actual Performance} = \left( \frac{\text{Total Number of MegaWatts (MW) resulting from Demand Response programs offsetting resource adequacy needs as determined by MISO}}{\text{}} \right) - \text{Baseline}$$

In reference to the preceding calculation for Actual Performance, pursuant to the Final Order in Docket No. 23-0082, Peak Load Reduction that is achieved through programs like the Virtual Power Plant (VPP) and Community Solar + Storage (CS+S) without participating in the MISO-capacity markets should count toward the Company's Peak Load Reduction Actual Performance for Performance Metric #2 (ADJ2B).

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$$ADJ2B = 0.03\% \times \frac{\text{Actual Performance} - 25.0 \text{ MWs}}{25.0 \text{ MWs}}$$

Notwithstanding the previous computations in this determination of the performance adjustment (ADJ2B), ADJ2B is never greater than 0.03% or less than -0.03% (+/- 3 basis points).

**Expand diverse contractor participation (220 ILCS 5/16-108.18(e)(2)(A)(iii))**

ADJ3 = Supplier diversity adjustment during Performance Years. The annual performance goal is equal to a 2% improvement in percentage of electric only spend with diverse suppliers relative to total electric spend for each Performance Year. The ADJ3 is determined in accordance with the following Annual Performance Goals and equations:

Performance Year	Diverse Spend Annual Performance Goal
2024	33%
2025	35%
2026	37%
2027	39%

For a Performance Year in which the Company's Diverse Spend actual performance is equal to the applicable Diverse Spend annual performance goal, the ADJ3 will be 0.00%.

For a Performance Year in which the Diverse Spend actual performance is greater than the applicable Diverse Spend annual performance goal, the performance adjustment (ADJ3) will be determined according to the following equation.

$$ADJ3 = 0.03\% \times \frac{\text{Actual Performance}\% - \text{Annual Performance Goal}\%}{3\%}$$

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For a Performance Year in which the Diverse Spend actual performance is less than the applicable Diverse Spend annual performance goal, the performance adjustment (ADJ3) will be determined according to the following equation.

$$ADJ3 = -0.03\% \times \frac{\text{Annual Performance Goal\%} - \text{Actual Performance\%}}{3\%}$$

Notwithstanding the previous computations in this determination of the performance adjustment (ADJ3), ADJ3 is never greater than 0.03% or less than -0.03% (+/- 3 basis points).

**Reduce aggregate disconnections in 20 Zip Codes identified in Docket 20-0063 (220 ILCS 5/16-108.18(e)(2)(A)(iv))**

ADJ4 = Reduce aggregate disconnections in zip codes adjustment during Performance Years. The goal is to decrease aggregate disconnections in the 20 zip codes identified in Docket No. 22-0063 through proactive measures, consistent with the agreement reached between the Company and Community Organizing and Family Issues in the Joint Brief on Exceptions filed on August 29, 2022, and adopted by the Commission in its September 28, 2022 Final Order, for each of the Performance Years. The ADJ4 is determined in accordance with the following Annual Performance Goals and equations:

Where:

<b>Performance Year</b>	<b>Annual Performance Goal</b>
2024	5,730
2025	5,157
2026	4,642
2027	4,177

*Actual Performance* =  $\frac{\text{Number of disconnects in zip codes as identified in Docket No. 22 – 0063 in the Performance Year}}{\text{Annual Performance Goal}}$

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For a Performance Year in which the Company's records show disconnected households in the applicable zip codes in the aggregate is less than or equal to the annual performance goal, the ADJ4 will be equal to 0.03%.

For a Performance Year in which the Company's records show disconnected households in the applicable zip codes in the aggregate greater than the annual performance goal, the ADJ4 will be equal to -0.03%.

Notwithstanding the previous computations in this determination of (ADJ4), ADJ4 is never greater than 0.03% or less than -0.03% (+/- 3 basis points).

**Enhance level of service for utility review time of interconnection requests (220 ILCS 5/16-108.18(e)(2)(A)(v))**

ADJ5 = Enhanced level of service for utility review time of interconnection request Applications adjustment during Performance Years. The goal is to decrease the review time for interconnection request Applications and sustain that level of service.

The ADJ5 is determined in accordance with the following Annual Performance Goals and equations:

Where:

<b>Performance Year</b>	<b>Annual Performance Goal</b>
2024	1.02
2025	1.03
2026	1.04
2027	1.05

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For each Task Category in the table below (N = 1-7):

Task Category (N)	Part 466 Application Level	Task Name	Reg Time	IL Administrative Code Reference
1	Level 1	Initial & expedited	22	Section 466.90(b)(2) and (b)(3)
2	Level 2	Expedited	20	Section 466.100(b)(5)
3	Level 2	Supplemental	30	Section 466.100(f)(4)
4	Level 3	Expedited	25	Section 466.110(a)(5)(A)
5	Level 4	Feasibility	25	Section 466 Appendix E
6	Level 4	System Impact	25	Section 466 Appendix F
7	Level 4	Facilities	30	Section 466 Appendix G

$$Task\ Index_N = \frac{(Sum\ of\ Days\ Performance + Sum\ of\ Days\ Reg\ Time)}{Sum\ of\ Days\ Reg\ Time}$$

Where:

Sum of Days Performance = (Sum of Days Saved) – (2 \* Sum of Days Missed)

And

Sum of Days Reg Time = total number of days allowed by Part 466 of the applicable IL Administrative Code, as shown in the table above.

Each *Task Index* is weighted by the amount of kW processed for each task.

$$Task\ Weight_N = \frac{Sum\ of\ kW\ processed\ for\ Task_N}{Sum\ of\ kW\ processed\ for\ all\ Tasks}$$

$$Final\ Interconnection\ Index = \sum_{N=1}^7 (Task\ Index_N * Task\ Weight_N)$$

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*If .75 > Final Interconnection Index, then ADJ5 = -0.03%*

*If 1.0 > Final Interconnection Index ≥ .75 then ADJ5 = -0.015%*

*If Annual Performance Goal > Final Interconnection Index ≥ 1.0 then ADJ5 = 0.00%*

*If 1.25 > Final Interconnection Index  
≥ Annual Performance Goal, then ADJ5 = 0.015%*

*If Final Interconnection Index ≥ 1.25 then ADJ5 = 0.03%*

Notwithstanding the previous computations in this determination of (ADJ5), ADJ5 is never greater than 0.03% or less than -0.03% (+/-3 basis points).

**Provide industry-leading customer service performance for expeditiously answering customer calls (220 ILCS 5/16-108.18(e)(2)(A)(vi))**

ADJ6 = Service Level Index adjustment during Performance Years. The goal for this metric is continuous utility industry top tier customer service via an incremental increase of the Service Level Index score. The ADJ6 is determined in accordance with the following Annual Performance Goals and equations:

<b>Performance Year</b>	<b>Annual Performance Year Goal (APYG)</b>
2024	85%
2025	86%
2026	87%
2027	88%

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$$\%Perf2 = \frac{60A}{TAC}$$

Where:

- APYG = Annual Performance Year Goal
- %Perf2 = Performance, in percentage (%) format.
- 60A = Number of phone calls answered by customer service representatives in 60 seconds or fewer during the Performance Year, excluding phone calls answered by automated or interactive voice response.
- TAC = Total number of phone calls answered by customer service representatives during the Performance Year, excluding phone calls answered by automated or interactive voice response.

*If  $(APYG + 1\%) \geq \%Perf2 \geq (APYG - 1\%)$ , then  $ADJ6 = 0.00\%$*

For a Performance Year in which the Company achieves performance (%Perf2) greater than Annual Performance Year Goal plus 1%, then the ADJ6 will be determined according to the following equation:

$$ADJ6 = 0.01\% \times \frac{\%Perf2 - (APYG + 1\%)}{1\%}$$

For a Performance Year in which the Company achieves performance (%Perf2) less than Annual Performance Year Goal minus 1%, then the ADJ6 will be determined according to the following equation:

$$ADJ6 = -0.01\% \times \frac{(APYG - 1\%) - \%Perf2}{1\%}$$

Notwithstanding the previous computations in this determination of (ADJ6), ADJ6 is never greater than 0.01% or less than -0.01% (+/-1 basis point).

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**Enhance ability to effectively and efficiently achieve current and anticipated future energy needs by serving more customers systemwide and particularly in EJ and R3 communities on circuits with self-healing distribution automation schemes (220 ILCS 5/16-108.18(e)(2)(A)(i), (iv))**

ADJ7 = Self-Healing Distribution Low Voltage Automation (SDLVA) adjustment during Performance Years. The goal is to increase the number of customers served from automated distribution circuits each Performance Year, particularly in EJ and R3 communities, which will improve reliability, resiliency, and customer affordability. For purposes of assessing actual performance under this metric, the terms customer and customers mean the number of active electric meters on the Ameren Illinois’ system at the end of the pertinent Performance Year, as applicable. The ADJ7 is determined in accordance with the following Annual Performance Goals and equations.

<b>Annual Performance Goal – Systemwide</b>		
<b>Performance Year</b>	<b>% Customers on a Circuit with Distribution Automation</b>	<b>Customers</b>
Baseline 2021 YE	24%	294,163
2024	26%	325,387
2025	28%	350,416
2026	30%	375,446
2027	32%	400,476

<b>Annual Performance Goal – EJ &amp; R3</b>		
<b>Performance Year</b>	<b>% Customers on a Circuit with Distribution Automation</b>	<b>Customers</b>
Baseline 2022 YB	26%	66,578
2024	28%	71,502
2025	30%	76,609
2026	32%	81,717
2027	34%	86,823

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Where:

$$SDLVA \text{ achievement } (\%Perf3A) = \frac{\text{Number of Customers on a Circuit with Distribution Automation at the end of the applicable Performance Year}}{\text{Total Number of Customers in the Baseline Year (1,251,487 customers)}}$$

$$SDLVA \text{ achievement } (\%Perf3B) = \frac{\text{Number of EJ and R3 Customers on a Circuit with Distribution Automation at the end of the applicable Performance Year}}{\text{Total Number of Customers in the Baseline Year (255,363 customers)}}$$

For a Performance Year in which the Company actual performance (%Perf3A), rounded to the nearest whole percentage point, is greater than or equal to the applicable systemwide annual performance goal, the performance adjustment (ADJ7) will be determined according to the following equation:

$$ADJ7 = 0.01\% \times EJ R3 \text{ Factor}$$

Where:

EJR3 Factor = 1.0, if %Perf3B rounded to the nearest whole percentage point for EJ & R3 communities is equal to or greater than Annual Performance Goal for EJ & R3 communities.

EJR3 Factor = 0.5, if %Perf3B rounded to the nearest whole percentage point for EJ & R3 communities is less than Annual Performance Goal for EJ & R3 communities.

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For a Performance Year in which the Company actual performance (%Perf3A) rounded to the nearest whole percentage point is less than the applicable systemwide annual performance goal, the performance adjustment (ADJ7) will be determined according to the following equation:

$$ADJ7 = -0.01\% \times EJR3 \text{ Factor}$$

Where:

EJR3 Factor = 0.5, if %Perf3B rounded to the nearest whole percentage point for EJ & R3 communities is equal to or greater than Annual Performance Goal for EJ & R3 communities.

EJR3 Factor = 1.0, if %Perf3B rounded to the nearest whole percentage point for EJ & R3 communities is less than Annual Performance Goal for EJ & R3 communities.

Notwithstanding the previous computations in this determination of (ADJ7), ADJ7 is never greater than 0.01% or less than -0.01% (+/-1 basis point).

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**REPORTING AND REVIEW REQUIREMENTS**

Each year, on February 15th (or the next business day if the 15th is not a business day), following the completion of a Performance Year under a MYRP, the Company must file a performance evaluation report with the Commission that includes a description of and all data supporting how the Company performed for each Performance Metric for the most recently completed Performance Year. The Company shall also provide an annual independent evaluation of its Performance Metrics in accordance with Section 16-108.18(f)(3). The performance evaluation report must also identify each extraordinary event, if any, during such Performance Year that had an adverse impact on the Company's performance with respect to any such Performance Metric.

If the Company determines it is unable to meet one or more Performance Metrics as a result of extraordinary circumstances outside of its control or because it was hindered by unanticipated technology or equipment implementation delays, government-declared emergencies, or other investment impediments, then the Company shall be permitted to file a petition with the Commission in accordance with Section 16-108.18(e)(2)(G).

**IMPLEMENTATION OF THE PERFORMANCE ADJUSTMENT**

On May 1st of each year, the Commission shall open an annual performance evaluation proceeding to evaluate the Company's performance on the Performance Metrics during the applicable Performance Year as well as the applicable Annual Adjustment to be applied for the applicable MYRP year.

The Commission shall, after notice and hearing in the annual performance evaluation proceeding, enter an order approving the Company's Performance Adjustment based on the Company's achievement of or failure to achieve its Performance Metrics performance targets no later than December 20 each year or as modified by the Commission for unanticipated events, consistent with Section 16-108.18 and this tariff. The Commission-approved penalties or rewards shall be applied beginning with the next calendar year. If the Commission has not issued an order on or before December 20 to determine the ADJ for the following calendar year, then the Company must apply the ADJ shown in its February 15 performance evaluation report until such time as an ICC order is issued.

**MISCELLANEOUS GENERAL PROVISIONS**

A Performance Adjustment shall only be determined for a Performance Year and implemented through the Company's Annual Adjustment in accordance with the provisions of Section 16-108.18(f) of the Public Utilities Act (Act).

Service hereunder is subject to the Customer Terms and Conditions, Standards and Qualifications for Electric Service, Tax Additions, and Supplemental Customer Charge tariffs of this Schedule, as well as any other applicable Rates, Riders, taxes, adjustments, fees or charges that may be approved by the Commission from time to time and in effect.