EXHIBIT 9 – DEFERRAL AND VARIANCE ACCOUNTS

2025 Cost of Service

Algoma Power Inc.
EB-2024-0007

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9.2 DEFERRAL AND VARIANCE ACCOUNT OVERVIEW

9.2.1 OVERVIEW

The purpose of this Exhibit is to identify the variance/deferral accounts that have been used, outline the transactional activity that has been recorded, and to calculate projected carrying charges where applicable to determine total claim amounts. This Exhibit also highlights the methodology proposed to allocate account balances to customer classes and quantifies the proposed rate riders that will dispose of the recorded balances along with the proposed disposition recovery period.

Section 9.3.2 contains descriptions of API's DVAs. Aside from Retail Service Charges as noted in Section 9.3.6, API is confident that it is compliant with the OEB's Uniform System of Accounts for electricity distributors as outlined in the Accounting Procedures Handbook.

API has completed the DVA Workform including a continuity schedule of the Group 1 and Group 2 DVAs in Attachment 9-A of this Exhibit. Within this Application, API is requesting to dispose of both Group 1 and Group 2 accounts as at December 31, 2023 as well as interest projected to December 31, 2024, as outlined in Section 9.3. Group 1 and Group 2 DVA balances are proposed to be disposed of over 12 months (1 year). API uses the Board prescribed interest rates for the respective quarterly period to calculate the carrying charges for each regulatory deferral and variance accounts and has used the most recently published rate to project interest to December 31, 2024.

API has not made adjustments to DVA balances that were previously approved by the Board on a final basis.

9.3 DISPOSITION OF DEFERRAL & VARIANCE ACCOUNTS

9.3.1 OVERVIEW OF DVAS USED BY THE APPLICANT

Table 9-1 presents the list of deferral and variance accounts actively used by API, balances as December 31, 2023, a designation of whether the balance is being requested for disposition within this proceeding along with the total claim amount where applicable, the Allocator basis, and whether the account is requested to continue to be used. Unless otherwise specified, account balances selected for disposition are as at December 31, 2023, being the most recent date the

balances were subject to audit. Where appropriate, projected interest to December 31, 2024 has also been included in the amounts reported in the Table 9-1.

Table 9-1 - Account and Balances Sought for Disposition/Recovery

Account Descriptions	Account Number	Closing Principal Balance as of Dec-31-23	Closing Interest Amounts as of	Closing Principal + Interest Balance as of Dec-31-23	Accounts to Dispose	Total $ Claim	Allocator	Continued or Discontinued	API Specific Accounts Yes/No	Other Notes
Group 1 Accounts										
Smart Metering Entity Charge Variance Account	1551	(53,393)	(2,226)	(55,619)	Yes	(23,550)	# of Customers	Continued	No	
RSVA - Wholesale Market Service Charge[5]	1580	236,573	33,592	270,165	Yes	(292,020)	kWh	Continued	No	
Variance WMS – Sub-account CBR Class A[5]	1580	-	-	-	No	-	N/A	Continued	No	
Variance WMS – Sub-account CBR Class B[5]	1580	(2,280)	(2,739)	(5,019)	Yes	29,044	kWh	Continued	No	
RSVA - Retail Transmission Network Charge	1584	205,875	19,920	225,795	Yes	1,507	kWh	Continued	No	
RSVA - Retail Transmission Connection Charge	1586	277,334	15,503	292,837	Yes	106,567	kWh	Continued	No	
RSVA - Power (excluding Global Adjustment)[4]	1588	324,926	23,892	348,818	Yes	383,065	kWh	Continued	No	
RSVA - Global Adjustment [4]	1589	(252,186)	(14,036)	(266,222)	Yes	(292,802)	Non-RPP kWh	Continued	No	
Disposition and Recovery/Refund of Regulatory Balances (2018 and pre-2018)[3]	1595	(70,374)	-	(70,374)	No	-	N/A	Continued	No	A 1595 (2010) balance, riders expired Dec 31, 2023.
Disposition and Recovery/Refund of Regulatory Balances (2019)[3]	1595	-	(1)	(1)	No	-	N/A	Discontinued	No	Disposition in 2023.
Disposition and Recovery/Refund of Regulatory Balances (2020)[3]	1595	(130,266)	(21,898)	(152,164)	No	-	N/A	Discontinued	No	Last riders expired Dec 31, 2023.
Disposition and Recovery/Refund of Regulatory Balances (2021)[3]	1595	(41,609)	(5,273)	(46,882)	Yes	(46,882)	%	Continued	No	Riders expired Dec 31, 2021.
Disposition and Recovery/Refund of Regulatory Balances (2022)[3]	1595	(141,505)	(7,182)	(148,687)	No	-	N/A	Continued	No	Riders expired Dec 31, 2022.
Disposition and Recovery/Refund of Regulatory Balances (2023)[3]	1595	(40,540)	-	(40,540)	No	-	N/A	Continued	No	Riders expired Dec 31, 2023.
Disposition and Recovery/Refund of Regulatory Balances (2024)[3]	1595	-	-	-	No	-	N/A	Continued	No	Riders expire Dec 31, 2024.
Total Group 1 Accounts		**312,555**	**39,552**	**352,107**		**(135,071)**				

Table 9-1 (Continued) – Account and Balances Sought for Disposition/Recovery

Account Descriptions	Account Number	Closing Principal Balance as of Dec-31-23	Closing Interest Amounts as of	Closing Principal + Interest Balance as of Dec-31-23	Accounts to Dispose	Total $ Claim	Allocator	Continued or Discontinued	API Specific Accounts Yes/No	Other Notes
Group 2 Accounts										
Pole Attachment Revenue Variance[5]	1508	273,248	7,997	281,245	Yes	296,246	Distribution Rev.	Continued	No	Updated rate in base rates.
Other Regulatory Assets - Sub-Account - Pension Deferral	1508	6,412,279	-	6,412,279	No	-	N/A	Continued	Yes	
Other Regulatory Assets - Sub-Account - Pension Expense Variance	1508	(8,880,034)	-	(8,880,034)	No	-	N/A	Continued	Yes	
Other Regulatory Assets - Sub-Account - Other Post Employment Benefits Deferral	1508	2,518,700	-	2,518,700	No	-	N/A	Continued	Yes	
Other Regulatory Assets - Sub-Account - Other Post Employment Benefits Expense	1508	(5,165,139)	-	(5,165,139)	No	-	N/A	Continued	Yes	
Other Regulatory Assets - Sub-Account - Dubreuilville Costs & Revenues	1508	(65,190)	-	(65,190)	Yes	(65,190)	kWh	Discontinued	Yes	Rider specific to former DLI customers calculated outside of DVA model.
Other Regulatory Assets - Sub-Account - Retail Service Charges	1508	(2,742)	(240)	(2,982)	Yes	(3,133)	kWh	Discontinued	No	Updated charges in rev req.
Other Regulatory Assets - Sub-Account - Amortized Pension Actuarial Gains/Losses	1508	199,896	15,278	215,174	Yes	226,148	kWh	Continued	Yes	
Other Regulatory Assets - Sub-Account - Amortized OPEB Actuarial Gains/Losses	1508	(237,903)	(7,370)	(245,273)	Yes	(258,334)	kWh	Continued	Yes	
Other Regulatory Assets, Sub-account Incremental Capital Expenditures - Sault Building	1508	16,454,041	798,103	17,252,144	No	-	N/A	Discontinued	Yes	See Other Regulatory Assets, Sub-account ACM True-up.
Other Regulatory Assets, Sub-account Incremental Capital Expenditures Rate Rider Revenues - Sault Building	1508	(2,159,586)	(84,736)	(2,244,322)	No	-	N/A	Discontinued	Yes	See Other Regulatory Assets, Sub-account ACM True-up.
Other Regulatory Assets, Sub-account Incremental Capital Expenditures - Echo River	1508	10,851,932	-	10,851,932	No	-	N/A	Discontinued	Yes	See Other Regulatory Assets, Sub-account ACM True-up.
Other Regulatory Assets, Sub-account Incremental Capital Expenditures Rate Rider Revenues - Echo River	1508	(553,634)	(22,160)	(575,794)	No	-	N/A	Discontinued	Yes	See Other Regulatory Assets, Sub-account ACM True-up.
Other Regulatory Assets, Sub-account ACM True-up	1508	(1,007,183)	(300,727)	(1,307,910)	Yes	(1,307,910)	kWh	Discontinued	Yes	Final true-up of ACM projects.
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential Carrying Charges[8]	1522	-	(212,377)	(212,377)	Yes	(313,498)	kWh	Continued	No	
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592	(259,900)	(26,816)	(286,716)	Yes	(286,716)	kWh	Continued	No	ACM project PILs true-up.
PILs and Tax Variance for 2006 and Subsequent Years- Sub-account CCA Changes[12]	1592	(269,942)	(26,028)	(295,970)	Yes	(310,790)	kWh	Continued	No	API has proposed PILS smoothing for 2025 Test. Keep open in case of future announcements.
LRAM Variance Account[4]	1568	-	-	-	No	-	N/A	Continued	No	
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential[8]	1522	(1,841,912)	-	(1,841,912)	Yes	(1,841,912)	kWh	Continued	No	
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential Contra Account[8]	1522	1,841,912	-	1,841,912	Yes	1,841,912	kWh	Continued	No	
Accounting Changes Under CGAAP Balance + Return Component	1576	84,971	-	84,971	Yes	84,971	kWh	Discontinued	No	
Total Group 2 Accounts		**18,193,814**	**140,924**	**18,334,738**		**(1,938,206)**				

9.3.2 DESCRIPTION OF DVAS USED BY THE APPLICANT

Group 1 Accounts

Accounts in Group 1 are used in accordance with the Accounting Procedure Handbook. API uses accrual basis accounting to record activity within each account. For definitions of each account listed below, refer to the Accounting Procedure Handbook using the following link:

http://www.ontarioenergyboard.ca/oeb/_Documents/Regulatory/Accounting_Procedures_Handbook_Elec_Distributors.pdf

1551 – Smart Metering Entity Charge Variance Account

This account is used to record the difference between charges billed from the Independent Electricity System Operator ("IESO"), in its capacity as the SME, and the amounts billed to API's customers for SME charges. Carrying charges have been calculated on this account. Total claim for disposition within this proceeding, as outlined in Table 9-1, is ($23,550).

1580 – Retail Settlement Variance Account – Wholesale Market Service Charges

This account is used to record the difference between the amount of wholesale market service charges billed from the IESO and the amounts billed to API's customers using the OEB-approved Wholesale Market Service Rate. Carrying charges have been calculated on this account. Total claim for disposition within this proceeding, as outlined in Table 9-1, is ($292,020).

1580 – Retail Settlement Variance Account – Wholesale Market Service Charges – Sub Account CBR Class B

This sub-account is used to record the difference between charges billed from the IESO related to Capacity Based Recovery ("CBR") charges applicable to Class B customers and the amounts billed to API's customers using the OEB-approved CBR rate. Carrying charges have been calculated on this account. Total claim for disposition within this proceeding, as outlined in Table 9-1, is $29,044.

1580 – Retail Settlement Variance Account – Wholesale Market Service Charges – Sub Account CBR Class A

This sub-account is used to record the difference between charges billed from the IESO related to Capacity Based Recovery ("CBR") charges applicable to Class A customers and the amounts billed

to API's customers using the OEB-approved CBR rate. Carrying charges have been calculated on this account. Total claim for disposition within this proceeding, as outlined in Table 9-1, is $Nil.

1584 – Retail Settlement Variance Account – Retail Transmission Network Charges

This account is used to record the difference between the amount of transmission network charges billed from the IESO and the amounts billed to API's customers through the Retail Transmission Service Rates ("RTSR") – Network Service Rates. Carrying charges have been calculated on this account. Total claim for disposition within this proceeding, as outlined in Table 9-1, is $1,507.

1586 – Retail Settlement Variance Account – Retail Transmission Connection Charges

This account is used to record the difference between the amount of transmission connection charges billed from the IESO and the amounts billed to API's customers through the RTSR – Line and Transformation Connection Service Rates. Carrying charges have been calculated on this account. Total claim for disposition within this proceeding, as outlined in Table 9-1, is ($106,567).

1588 – Retail Settlement Variance Account – Power

This account is used to record the difference between energy costs billed from the IESO or embedded generators, and the amounts billed to API's customers for energy costs. Carrying charges have been calculated on this account. Total claim for disposition within this proceeding, as outlined in Table 9-1, is $383,065.

1589 – Retail Settlement Variance Account – Global Adjustment

This account is used to record the difference between Global Adjustment costs billed from the IESO for non-Regulated Price Plan ("RPP") customers and the Global Adjustment amounts billed to API's non RPP Class B customers. Carrying charges have been calculated on this account. Total claim for disposition within this proceeding, as outlined in Table 9-1, is ($292,802).

1595 – Disposition and Recover/Refund of Regulatory Balances

This OEB account includes the regulatory asset or liability balances approved for disposition by the OEB in previous applications, offset by the recoveries from the associated DVA rate riders billed to API's customers. Separate sub-accounts exist to break-out amounts by approval year. For example, amounts approved for disposition in 2020 would be recorded in the related 1595 (2020)

sub-account. Carrying charges generally have been calculated on these sub-accounts. Total claim for disposition of 1595 Sub-Accounts within this proceeding, as outlined in Table 9-1, is ($46,882).

1595 – Disposition and Recover/Refund of Regulatory Balances (2010) – Seasonal Customer Mitigation Plan Sub-Account

In the Board's Decision in the matter of EB-2009-0278, the Board approved disposition of a Seasonal customer class deferral account which had arisen from an earlier Board Order; EB-2007-0744 issued to API's predecessor, Great Lakes Power Limited. In EB-2009-0278, a $0.0307/kWh rate rider with an initial sunset date of November 30, 2015, was approved based on recovery of an accumulated DVA balance of $1,935,733. In EB-2014-0055, due to the declining pattern of energy throughout associated with the Seasonal customer class experienced since the rate rider was first implemented, API received approval to extend the sunset date of the rate rider to June 30, 2019. In EB-2019-0019, the sunset date was further extended to December 31, 2023. API is not requesting an additional extension of the rate rider within this Application. Instead, similar to other 1595 sub-accounts API will wait for the two-year period to elapse and has plans to seek final disposition of the residual in this sub-account in its 2027 IRM proceeding. Carrying charges have not been calculated on this account.

Group 2 Accounts

1508 – Other Regulatory Assets - Sub-Account - Pole Attachment Charges

On March 22, 2018, the OEB updated the province-wide wireline pole attachment charge (OEB File Number EB-2015-0304), updating the OEB's approach to wireline pole attachments which had been unchanged since 2005. The updated pole attachment rate of $44.50 per attacher, per pole, per year was incorporated into the revenue requirement calculated in API's 2020 Cost of Service Application. Given the rate remained unchanged in 2021 per EB-2020-0288, API did not capture variances in this sub-account for either 2020 or 2021. However, in EB-2021-0302, the pole rental rate was reduced significantly to $34.76 per attacher, per pole, per year for 2022. In EB-2022-0221, the rate then increased by an inflation factor of 3.7% to a rate of $36.05 per attacher, per pole, per year for 2023. In EB-2023-0194, the rate increased by an inflation factor of 4.8% to a rate of $37.78 per attacher, per pole, per year for 2024. See section 9.3.9 for variances accumulated in this sub-account. Carrying charges have been calculated on this account. Total claim for disposition within this proceeding, as outlined in Table 9-1, is $296,246.

1508 – Other Regulatory Assets – Pension Deferral Sub-Account

Per EB-2013-0368/EB-2013-0369, this sub-account was used to record the initial recognition of "unrecognized losses," "unrecognized past service cost," and "unrecognized transition obligations" for API's transition to Section 3462, Employee Future Benefits, in Part II of the CPA Canada Handbook, effective January 1, 2013. Due to the reasons outlined in the EB-2013-0368/EB-2013-0369 proceeding requesting the creation of these variance accounts, API is not requesting disposition of the balance of this sub-account in this proceeding. Carrying charges have not been calculated on this account.

1508 – Other Regulatory Assets – Pension Expense Variance Sub-Account

Per EB-2013-0368/EB-2013-0369, this sub-account is being used to record the difference between pension expense under Section 3461 and Section 3462, starting January 1, 2013. Due to the reasons outlined in the EB-2013-0368/EB-2013-0369 proceeding requesting the creation of these variance accounts, API is not requesting disposition of the balance of this sub-account in this proceeding. Carrying charges have not been calculated on this account.

1508 – Other Regulatory Assets – Other Post-Employment Benefits ("OPEB") Deferral Sub-Account

Per EB-2013-0368/EB-2013-0369, this sub-account was used to record the initial recognition of "unrecognized losses," "unrecognized past service cost," and "unrecognized transition obligations" for API's transition to Section 3462, Employee Future Benefits, in Part II of the CPA Canada Handbook, effective January 1, 2013. Due to the reasons outlined in the EB-2013-0368/EB-2013-0369 proceeding requesting the creation of these variance accounts, API is not requesting disposition of the balance of this sub-account in this proceeding. Carrying charges have not been calculated on this account.

1508 – Other Regulatory Assets – OPEB Expense Variance Sub-Account

Per EB-2013-0368/EB-2013-0369, this sub-account is being used to record the difference between OPEB pension expense under Section 3461 and Section 3462, starting January 1, 2013. Due to the reasons outlined in the EB-2013-0368/EB-2013-0369 proceeding requesting the creation of these variance accounts, API is not requesting disposition of the balance of this sub-account in this proceeding. Carrying charges have not been calculated on this account.

1508 – Other Regulatory Assets – Dubreuilville Costs & Revenues Sub-Accounts

Per EB-2017-0303/EB-2018-0271, these sub-accounts were to be used to record the revenues collected from customers within the service area of Dubreuilville and the costs of operation and maintenance of the system as well as any capital costs into a deferral account (or sub-accounts) under the Uniform System of Accounts. In EB-2019-0019, API sought recovery of DLI-related costs incurred. Certain one-time costs were approved and were to be recovered over the re-basing period in a manner similar to other one-time regulatory costs; API included one fifth of the account balance (including accumulated interest) in its 2020 test year revenue requirement and subsequently recorded one fifth ($123,553) of the total approved amount of $617,765 in OEB 4305 for 2020 Actual to 2024 Bridge[1]. Based on information on the record, API considers this balance of $617,765 approved on a final basis and so there are no further requests regarding that balance proposed within this proceeding.

In EB-2019-0019, API also received approval, on an interim basis, for a rate rider recovery from former DLI customers which covered forecasted incremental 2017-2019 OM&A DLI-related costs as well as depreciation and cost of capital on 2017-2019 forecasted capital investments, for a total revenue requirement forecast of $283,662[2]. See Section 9.3.11 within this proceeding where API is requesting final true-up and disposition. Total claim for disposition within this proceeding, as outlined in Table 9-1, is ($65,190). Subject to approval of the final true-up costs within this proceeding, API is proposing to discontinue use of this sub-account going forward.

1508 – Other Regulatory Assets – Retail Service Charges

Per EB-2015-0304, this account was used by API to record the incremental revenues resulting from increases in Retailer Service Charges, effective May 1, 2019. The updated Retailer Service Charges had previously been incorporated into the calculation of Revenue Offset amounts reported in the 2020 Test year, so variances have not been recorded since 2020 in this account. Subject to approval of the disposition amounts requested within this proceeding, API is proposing to

[1] EB-2019-0019 Settlement Proposal section 4.3
[2] EB-2019-0019 Settlement Proposal section 4.3

discontinue use of this sub-account going forward. Carrying charges have been calculated on this account. Total claim for disposition within this proceeding, as outlined in Table 9-1, is ($3,133).

1508 – Other Regulatory Assets – Amortized Pension Actuarial Gains/Losses

In accordance with the Settlement proposal withing EB-2019-0019, this account has been used by API to record the amortized pension actuarial gains/losses under S3461 pension and accounting standard. Carrying charges have been calculated on this account. Total claim for disposition within this proceeding, as outlined in Table 9-1, is $226,148.

1508 – Other Regulatory Assets – Amortized OPEB Actuarial Gains/Losses

In accordance with the Settlement proposal withing EB-2019-0019, this account has been used by API to record the amortized OPEB actuarial gains/losses under Section 3461 pension and accounting standard. Carrying charges have been calculated on this account. Total claim for disposition within this proceeding, as outlined in Table 9-1, is ($258,334).

1508 – Other Regulatory Assets – Multiple Incremental Capital Expenditures Sub-Accounts

API has completed 2 ACM projects, Sault Building and Echo River, and is requesting final true-up and disposition within this proceeding. See Section 9.3.12 for further details. Subject to approval of the disposition amounts requested within this proceeding, API is proposing to discontinue use of these related sub-accounts going forward. Total claim for disposition within this proceeding, as outlined in Table 9-1, is ($1,307,910).

1522 – Pension and Other Post-Employment Benefits (OPEBs) Costs

Per EB-2015-0040, this account is being used to track the differences between the forecast accrual amounts recovered in rates under Section 3461 and the actual cash payments made for both pension and OPEBs, effective January 1st, 2018. A primary sub-account (as described) and a second, contra sub-account have been established to enable recordkeeping with offsetting entries. The primary sub-account and contra sub-accounts are offsetting balances with the exception of accrued carrying charges. When the cumulative principal accrual amount exceeds the cumulative cash payments, the primary account will hold a credit balance. When the cumulative cash payments exceed the cumulative accrual amount, the primary account will hold a debit balance. The primary account will accrue carrying charges to be returned to ratepayers

when the cumulative opening monthly balance of the account is in a credit position. The contra account will not accrue carrying charges. Total claim for disposition within this proceeding, as outlined in Table 9-1, is ($313,498).

1576 – CGAAP Accounting Changes

API identified a change that occurred to the depreciation of its property, plant and equipment and capitalization policies in 2013, pursuant to the Board letter of July 17, 2012 regarding "Regulatory accounting policy direction regarding changes to depreciation expense and capitalization policies in 2012 and 2013". In the Board's Decision in the matter of EB-2014-0055, the Board approved a five-year disposition period to match with the period until the next rebasing. As directed, this amount did not attract carrying charges. The associated credit rate rider for these approved costs expired December 31, 2019. API had also been reporting monthly entries related to the return on rate base associated with 1576 as calculated in EB-2014-0055; the debit to OEB 4305 and the credit to OEB 1576. These entries ended December 31, 2018. The remaining residual balance is being requested for final disposition within this Application as more than two years have passed since the expiration of the rate riders. Carrying charges have not been calculated on this account. Total claim for disposition within this proceeding, as outlined in Table 9-1, is $84,971.

1592 – PILs and Tax Variance for 2006 and Subsequent Years- Sub-account CCA Changes

Per the OEB's July 25, 2019 letter "Accounting Direction Regarding Bill C-97 and Other Changes in Regulatory or Legislated Tax Rules for Capital Cost Allowance", this sub-account tracks the impact of changes in CCA rules, resulting from Bill C-97. Details relating to income tax variances resulting from CCA rule changes are provided in Section 6.4.2 of Exhibit 6, and API is requesting disposition of the balance of this sub-account. API has also forecasted a 1592 CCA differential relating to the two ACM projects. Also see Section 9.3.8 for further disposition details. Total claim for disposition within this proceeding, as outlined in Table 9-1, is ($310,790), and ($286,716), respectively.

9.3.3 DISPOSITION OF GROUP ONE AND TWO ACCOUNTS

Table 9-1 of Section 9.3.1 shows an overview of API's Group One and Two accounts along with amounts being claimed for disposition within this proceed. API has prepared the DVA continuity

schedule (See Attachment 9A). A tie-out to the 2.1.7 RRR filings has been completed in Attachment 9A. Table 9-2 outlines where there were differences noted along with some additional detail.

Table 9-2 - DVA Variances from 2.1.7 RRR

Account Descriptions	Account Number	Closing Principal Balance as of Dec-31-23	Closing Interest Amounts as of Dec-31-23	Closing Principal + Interest Balance as of Dec-31-23	2.1.7 RRR As of Dec 31-23	Variance	Other Notes
Group 1 Accounts							
RSVA - Power (excluding Global Adjustment)[4]	1588	324,926	23,892	348,818	871,052	(522,234)	See reconciliation in Note A below
RSVA - Global Adjustment [4]	1589	(252,186)	(14,036)	(266,222)	(374,521)	108,299	See reconciliation in Note B below
Group 2 Accounts							
Pole Attachment Revenue Variance[5]	1508	273,248	7,997	281,245	206,497	74,748	Includes forecast, see Section 9.3.10
Other Regulatory Assets - Sub-Account - Dubreuilville Costs & Revenues	1508	(65,190)	-	(65,190)	92,141	(157,331)	Includes forecast, see Section 9.3.11
Other Regulatory Assets, Sub-account ACM True-up	1508	(1,007,183)	(300,727)	(1,307,910)	-	(1,307,910)	Includes forecast, see Section 9.3.12
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592	(259,900)	(26,816)	(286,716)	(188,688)	(98,028)	Includes forecast, see Section 9.3.12

Note A: Variance a combination of the reversal of 2023 activity (not being requested for disposition at this time) and 2022 Principal adjustments per MEGS report (see Section 9.3.4 for additional details):		
		Differences Explained
Reversal of 2023 Principal and Interest Activity (Recorded in Adjustments during 2023 column in DVA continuity)		141,601
CT 148 true-up of GA Charges based on Actual Non-RPP volumes for Nov 2022		(25,880)
CT 148 true-up of GA Charges based on Actual Non-RPP volumes for Dec 2022		9,942
CT 148 true up of Class B RPP GA accrual vs invoice for Dec 2022		(10,107)
CT 148 Recalculated Settlement True-up for 2021		(400,222)
CT 148 Recalculated Settlement True-up for 2022		2,540
CT 142 1st True up December 2022		12,022
CT 142 2nd True up November 2022		(17,060)
CT 142 2nd True up December 2022		155,258
CT 142 Recalculated Settlement True-up for 2021		32,347
CT 142 Recalculated Settlement True-up for 2022		(225,473)
Dec 2022 Unbilled Revenue estimate vs actual billed in 2023 differences		(224,246)
2021 Accrued Energy Purchases from MicroFit/Fit generators paid in 2023		12,193
2022 Accrued Energy Purchases from MicroFit/Fit generators paid 2023		8,727
MicroFIT/FIT true-up for Dec 2022 - CY		6,124
		(522,234)
	Per above	(522,234)
	Unexplained difference	(0)

Note B: Variance a combination of the reversal of 2023 activity (not being requested for disposition at this time) and 2022 Principal adjustments per MEGS report (see Section 9.3.4 for additional details):	
	Differences Explained
Reversal of 2023 Principal and Interest Activity (Recorded in Adjustments during 2023 column in DVA continuity)	(155,900)
CT 148 true-up of GA Charges based on Actual Non-RPP volumes for Nov 2022	25,880
CT 148 true-up of GA Charges based on Actual Non-RPP volumes for Dec 2022	(9,942)
CT 148 true-up of GA Charges based on Actual GA Cost per kWh for Dec 2022	(2,177)
Dec 2022 Unbilled Revenue estimate vs actual billed in 2023 differences	100,760
Elimination of Timing Differences included in Dec 2022 balance of 1589 RSVA GA related to Class A	110,201
CT 148 Recalculated Settlement True-up for 2021	61,135
CT 148 Recalculated Settlement True-up for 2022	(21,657)
	108,300
Per above	108,299
Unexplained difference	1

API has also reconciled the sum of the 1508 sub-accounts back to the 2.1.7 RRR 1508 control account in Table 9-3:

Table 9-3 - 1508 Tie-out to 2.1.7 RRR

Account Descriptions	Account Number	Closing Principal Balance as of Dec-31-23	Closing Interest Amounts as of Dec-31-23	Closing Principal + Interest Balance as of Dec-31-23	Other Notes
1508 Sub-Accounts					
Pole Attachment Revenue Variance[5]	1508	273,248	7,997	281,245	See below
Other Regulatory Assets - Sub-Account - Pension Deferral	1508	6,412,279	-	6,412,279	
Other Regulatory Assets - Sub-Account - Pension Expense Variance	1508	(8,880,034)	-	(8,880,034)	
Other Regulatory Assets - Sub-Account - Other Post Employment Benefits Deferral	1508	2,518,700	-	2,518,700	
Other Regulatory Assets - Sub-Account - Other Post Employment Benefits Expense	1508	(5,165,139)	-	(5,165,139)	
Other Regulatory Assets - Sub-Account - Dubreuilville Costs & Revenues	1508	(65,190)	-	(65,190)	See below
Other Regulatory Assets - Sub-Account - Retail Service Charges	1508	(2,742)	(240)	(2,982)	
Other Regulatory Assets - Sub-Account - Amortized Pension Actuarial Ga	1508	199,896	15,278	215,174	
Other Regulatory Assets - Sub-Account - Amortized OPEB Actuarial Gair	1508	(237,903)	(7,370)	(245,273)	
Other Regulatory Assets, Sub-account Incremental Capital Expenditures	1508	16,454,041	798,103	17,252,144	
Other Regulatory Assets, Sub-account Incremental Capital Expenditures	1508	(2,159,586)	(84,736)	(2,244,322)	
Other Regulatory Assets, Sub-account Incremental Capital Expenditures	1508	10,851,932	-	10,851,932	
Other Regulatory Assets, Sub-account Incremental Capital Expenditures	1508	(553,634)	(22,160)	(575,794)	
Other Regulatory Assets, Sub-account ACM True-up	1508	(1,007,183)	(300,727)	(1,307,910)	See below
		18,638,685	**406,145**	**19,044,830**	
Per 2.1.7 RRR				**20,435,319**	
Difference				**1,390,489**	
Differences Explained					
Pole Attachment Revenue Variance[5]				(74,748)	Includes forecast, see Section 9.3.10
Other Regulatory Assets - Sub-Account - Dubreuilville Costs & Revenues				157,331	Includes forecast, see Section 9.3.11
Other Regulatory Assets, Sub-account ACM True-up				1,307,910	Includes forecast, see Section 9.3.12
				1,390,493	
			Unexplained Difference	(4)	

API confirms that it has allocated DVAs using OEB approved allocators, and that the associated rate riders have been calculated using appropriate billing determinants including using 2025 forecasted information where appropriate. Table 9-4 outlines the calculated rate riders per the DVA model, all of which are proposed to be disposed over the OEB's recommended twelve-month period. Regarding 1588 and 1589 balances, API is requesting disposition of 2021 and 2022 activity only at this time. See Section 9.3.4 below for additional information including a request for an Order from the Board regarding Class A information to be resubmitted to the IESO in conjunction with approval for disposition of API's Group 1 and Group 2 balances.

Table 9-4 - DVA Rate Riders

Rate Rider Calculation for Group 1 Deferral / Variance Accounts Balances (excluding Global Adj.)

1550, 1551, 1584, 1586, 1595, 1580 and 1588

Rate Class (Enter Rate Classes in cells below)	Units	kW / kWh / # of Customers	Allocated Group 1 Balance (excluding 1589)	Rate Rider for Deferral/Variance Accounts
RESIDENTIAL R1 SERVICE CLASSIFICAT	kWh	131,653,365	$ 63,792	**0.0005**
RESIDENTIAL R2 SERVICE CLASSIFICAT	**kW**	372,457	$ 66,588	**0.1788**
SEASONAL CUSTOMERS SERVICE CLA	kWh	5,958,052	-$ 1,007	- **0.0002**
STREET LIGHTING SERVICE CLASSIFICA	kWh	548,977	-$ 687	- **0.0013**
		-	$ -	-
		-	$ -	-
		-	$ -	-
		-	$ -	-
		-	$ -	-
		-	$ -	-
		-	$ -	-
		-	$ -	-
		-	$ -	-
		-	$ -	-
		-	$ -	-
		-	$ -	-
		-	$ -	-
		-	$ -	-
		-	$ -	-
Total			**$ 128,687**	

Rate Rider Calculation for Account 1580, sub-account CBR Class B

1580, Sub-account CBR Class B

Rate Class (Enter Rate Classes in cells below)	Units	kW / kWh / # of Customers	Allocated Sub-account 1580 CBR Class B Balance	Rate Rider for Sub-account 1580 CBR Class B
RESIDENTIAL R1 SERVICE CLASSIFICAT	kWh	131,653,365	$ 24,421	**0.0002**
RESIDENTIAL R2 SERVICE CLASSIFICAT	**kW**	51,375	$ 3,688	**0.0718**
SEASONAL CUSTOMERS SERVICE CLA	kWh	5,958,052	$ 1,105	**0.0002**
STREET LIGHTING SERVICE CLASSIFICA	kWh	548,977	$ 102	**0.0002**
		-	$ -	-
		-	$ -	-
		-	$ -	-
		-	$ -	-
		-	$ -	-
		-	$ -	-
		-	$ -	-
		-	$ -	-
		-	$ -	-
		-	$ -	-
		-	$ -	-
		-	$ -	-
		-	$ -	-
		-	$ -	-
		-	$ -	-
		-	$ -	-
Total			**$ 29,315**	

Table 9-4 (Continued) – DVA Rate Riders

Rate Rider Calculation for RSVA Global Adjustment

Balance of Account 1589 Allocated to Non-WMPs

Rate Class (Enter Rate Classes in cells below)	Units	kWh	Allocated Global Adjustment Balance	Rate Rider for RSVA - Power - Global Adjustment
RESIDENTIAL R1 SERVICE CLASSIFICAT	kWh	916,303	-$ 19,405	- **0.0212**
RESIDENTIAL R2 SERVICE CLASSIFICAT	kWh	11,863,628	-$ 251,247	- **0.0212**
SEASONAL CUSTOMERS SERVICE CLA	kWh	9,817	-$ 208	- **0.0212**
STREET LIGHTING SERVICE CLASSIFICA	kWh	548,977	-$ 11,626	- **0.0212**
	kWh	-	$ -	-
	kWh	-	$ -	-
	kWh	-	$ -	-
	kWh	-	$ -	-
	kWh	-	$ -	-
	kWh	-	$ -	-
	kWh	-	$ -	-
	kWh	-	$ -	-
	kWh	-	$ -	-
	kWh	-	$ -	-
	kWh	-	$ -	-
	kWh	-	$ -	-
	kWh	-	$ -	-
	kWh	-	$ -	-
	kWh	-	$ -	-
	kWh	-	$ -	-
Total			**-$ 282,486**	

Rate Rider Calculation for Group 2 Accounts

Rate Class (Enter Rate Classes in cells below)	Units	kW / kWh / # of Customers	Allocated Group 2 Balance	Rate Rider for Group 2 Accounts
RESIDENTIAL R1 SERVICE CLASSIFICAT	# of Customers	9,674	-$ 737,181	-$ 6.35
RESIDENTIAL R2 SERVICE CLASSIFICAT	kW	372,457	-$ 1,205,229	-$ 3.2359
SEASONAL CUSTOMERS SERVICE CLA	# of Customers	2,717	-$ 13,742	-$ 0.4214
STREET LIGHTING SERVICE CLASSIFICA	kWh	548,977	-$ 1,835	-$ 0.0033
		-	$ -	$ -
		-	$ -	$ -
		-	$ -	$ -
		-	$ -	$ -
		-	$ -	$ -
		-	$ -	$ -
		-	$ -	$ -
		-	$ -	$ -
		-	$ -	$ -
		-	$ -	$ -
		-	$ -	$ -
		-	$ -	$ -
		-	$ -	$ -
		-	$ -	$ -
		-	$ -	$ -
		-	$ -	$ -
		-	$ -	$ -
Total			-$ 1,957,987	

Table 9-4 (Continued) – DVA Rate Riders

Rate Rider Calculation for Accounts 1575 and 1576

Please indicate the Rate Rider Recovery Period (in months) 12

Rate Class (Enter Rate Classes in cells below)	Units	kW / kWh / # of Customers	Allocated Accounts 1575 and 1576 Balances	Rate Rider for Accounts 1575 and 1576
RESIDENTIAL R1 SERVICE CLASSIFICAT	# of Customers	9,674	$ 35,228	0.3035
RESIDENTIAL R2 SERVICE CLASSIFICAT	kW	372,457	$ 48,002	0.1289
SEASONAL CUSTOMERS SERVICE CLA	# of Customers	2,717	$ 1,594	0.0489
STREET LIGHTING SERVICE CLASSIFICA	kWh	548,977	$ 147	0.0003
		-	$ -	-
		-	$ -	-
		-	$ -	-
		-	$ -	-
		-	$ -	-
		-	$ -	-
		-	$ -	-
		-	$ -	-
		-	$ -	-
		-	$ -	-
		-	$ -	-
		-	$ -	-
		-	$ -	-
		-	$ -	-
		-	$ -	-
		-	$ -	-
Total			$ 84,971	

9.3.4 DISPOSITION OF ACCOUNTS 1588 AND 1589

API confirms that it implemented the OEB's accounting guidance related to Accounts 1588 (RSVA – Power) and 1589 (RSVA – Global Adjustment), as set out in the letter issued February 21, 2019.

In its most recent IRM Applications (for 2023 and 2024 rates, EB- 2022-0014 and EB-2023-0005 respectively), API had not requested the disposition of accounts 1588 and 1589. As a result, the balances related to 2021 and 2022 activity for these two accounts have not yet been disposed. In those Applications, the OEB approved API's request to defer the dispositions in Account 1588 and 1589 pending API's completion of further investigation into the account balances, including completing reconciliations of the accounts within the OEB's +/-1% acceptable variance level.

API initially undertook a detailed internal review of the account activity and account balances. Following this review, API engaged recently created Milton Energy & Generation Solutions Inc. ("MEGS"), a consulting service firm with staff experienced and knowledgeable with each of the RPP Settlement Processes, the OEB Guidance for Accounts 1588/1589, and the associated calculations. MEGS completed a two-staged engagement to review API's 2021 and 2022 account activity, with the goal of identifying further reconciling items, corrections or adjustments that will bring the GA Analysis and COP analysis variances within the acceptable +/-1% range.

Phase 1 of the engagement involved a higher-level review of the associated account activity. Although MEGS Phase 1 review identified some factors that would address the unexplained variances in the 1588 and 1589 accounts, the completion of Phase 2 of the engagement was required to complete a much more detailed reviewed of the transactions affecting the 1588/1589 accounts in 2021 and 2022.

API has attached the reports prepared by MEGS regarding Phase 1 and Phase 2 of their engagement as Attachments 9C and 9D to this Exhibit. With the required adjustments identified by MEGS including Principal adjustments for the 1588/1589 balances (see Appendix A and B of the Stage Two report), API confirms that its 2021 and 2022 balances requested for disposition are both in compliance with OEB Guidance for Accounts 1588/1589, and the balances requested for disposition are also within the +/-1% as required within the GA Analysis Workform for those two years.

As part of the adjustments identified, Class A customer kWh volume information initially reported by API to the IESO is required to be resubmitted with corrected values. In particular, the month of May 2021 requires a 3,445,387 kWh increase to Class A and January 2022 requires an increase of 437,136 kWh to Class A, relative to the previously submitted values. These resubmissions roughly translate to reductions of $339,087 and $19,117 respectively in Class B Global Adjustments previously overbilled by the IESO to API.

API notes that it appears the adjustments and payments it requires from the IESO in order to facilitate the disposition of accounts 1588 and 1589 for the years 2021 and 2022 fall outside the two-year limitation period imposed on the IESO under O. Reg. 153/23, which came into effect on July 1, 2023. Accordingly, API respectfully requests that, further to Sub-Section (7)(b), of Section 36.1.1 of the Electricity Act, the OEB issue an order requiring the IESO to:

A) accept the proposed adjustments to API's Class A values for both May 2021 and January 2022 as set out in this application in furtherance of the final disposition of API's 1588 and 1589 variance accounts, and
B) make payments to API in accordance with those adjustments so that API may dispose of those variance accounts on a final basis.

API requests that this Order be contemplated in conjunction with API's request for approval of disposition of its Group 1 and 2 balances.

With the above adjustments, API has provided the updated GA Analysis Workforms for 2021, 2022 in Attachment 9B. 2023 activity has been populated with the tentative adjustments noted to date for that year (i.e. possible impact of 2022 adjustments identified by MEGS in 2023); given that API continues to review its 2023 1588/1589 activity and balances, it is not requesting disposition of 2023 activity for these accounts as part of the initial Application submission. If API is able to complete a timely internal review of the 2023 1588/1589 balances and is also able show that variances are within the +/-1% as required, it will consider bringing forward an updated disposition request within this proceeding for 2023 (in addition to 2021 and 2022 already requested). Alternatively, if the reconciliation work is not fully completed early on enough in the proceeding, API respectfully requests a deferral of the request of 2023 1588/1589 balances until an application is submitted for 2026 rates.

9.3.5 DISPOSITION OF ACCOUNT 1580, SUB-ACCOUNT CBR CLASS B VARIANCE

API has proposed disposition of Account 1580 sub-account CBR Class B in accordance with the Capacity Based Recovery (CBR) Accounting Guidance. The balance in sub-account CBR Class B is requested to be disposed over the default period of one year.

9.3.6 DISPOSITION OF ACCOUNT 1595

API has followed the OEB's expectations around requesting disposition of residual balances in Account 1595 sub-accounts for each vintage year once and on a final basis. API seeks disposition of the residual balances two years after the expiry of the rate rider as it is recognized that during the two years after the expiry of the rate rider, distributors may still make billing corrections as per the Retail Settlement Code and should record the related transactions in the associated Account 1595 sub-account.

Within this Application, API has requested disposition of the following Account 1595 sub-account:

- Account 1595 (2021) balance relates to rate riders approved in 2021 IRM (EB-2020-003) which expired December 31, 2021

The residual balance is not material.

9.3.7 DISPOSITION OF RETAIL SERVICE CHARGES RELATED ACCOUNTS

API has a $0 balance in both account 1518 RCVA Retail and account 1548 RCVA STR. Due to the immaterial dollars associated with these revenues and expenditures, API has not followed the Article 490, Retail Services and Settlement Variances of the Accounting Procedures Handbook for Account 1518 and Account 1548. For example, OEB 4082 had $8,953 and OEB 4084 had $58 in revenues recorded in 2023 (refer to Appendix 2-H completed in Exhibit 3), while offsetting debit costs totaling $5,397 were recorded within OEB 5340. The net credit of $3,614 remained in the Profit and Loss Statement for 2023. This approach is consistent with prior Cost of Service applications and API requests that it maintains the same approach going forward.

9.3.8 DISPOSITION OF ACCOUNT 1592, SUB-ACCOUNT CCA CHANGES

API has outlined its approach with respect to accounting for enhanced CCA within Section 6.4 of Exhibit 6. A table showing the calculation of the difference between enhanced CCA and non-enhanced CCA for 2018 and 2019 can also be found in Section 6.4 of Exhibit 6. Total accumulated principal variance of a credit of $269,942 along with accumulated interest has been recorded in OEB 1592 of the DVA Continuity Schedule and is being requested for disposition. API notes that accelerated CCA amounts related to its two ACM projects have been accounted for within the ACM rate riders and resulting reconciliation, such that the credit principal amount of $269,942 in account 1592, sub-account CCA changes excludes the impact of accelerated CCA on the ACM project capital spending.

With the start of the phase out of enhanced CCA in 2024, API expects that a variance will be accumulated in 2024 given that the final 2020 Test Year PILs calculation did not include a smoothing adjustment to account for the phase out of enhanced CCA in 2024.

API has also calculated a forecasted differential related to its two ACM projects and reflected that forecast in the OEB 1592 sub-account. In an effort to differentiate between the accumulation of CCA changes noted above and the CCA differential forecasted for the two ACM projects, the balance related to the ACM projects has been reflected in the row titled 'PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)' in the DVA module in Attachment 9A. Further information around 1592 balances related to the ACM project can be found in Section 9.3.12.

9.3.9 DISPOSITION OF ACCOUNT 1509 IMPACTS ARISING FROM THE COVID-19 EMERGENCY

API has reviewed the the *Report of the Ontario Energy Board: Regulatory Treatment of Impacts Arising from the COVID-19 Emergency* (the "COVID-19 Report", released June 17, 2021).In reviewing the COVID-19 Report, API has determined it is not likely to meet the OEB's criteria for disposition of any amounts related to COVID-19 variances, and accordingly API has not kept incremental costs incurred in the OEB 1509 Covid deferral and variance account, and does not have plans at this time to request recovery of either incremental OM&A costs or lost revenues in a future application.

9.3.10 DISPOSITION OF ACCOUNT 1508, SUB-ACCOUNT POLE ATTACHMENT REVENUE VARIANCE

As mentioned in Section 9.3.2, pole attachment rates dropped significantly in 2022. For 2022 and 2023, API captured the difference between the rate of $44.50 per attacher, per pole, per year included in API's 2020 revenue requirement and the rate in effect that year in this account as the amount. In 2022, an accrual variance of $106,072 was recorded and an accrual variance of $99,980 was recorded in 2023. There have been approximately 11,100 attachers billed each year in API's service territory.

Since the forecasted amount for 2024 can be predicted with a reasonably high degree of certainty and the balance represents a refund to customers, the 2024 forecasted amount of $74,748 is reflected in the DVA model "Principal Adjustments during 2023" column.

API confirms that updated pole attachment rates have been incorporated into the calculation of Revenue Offset amounts forecasted for the 2025 Test Year within this Application.

API proposes to discontinue use of this account as the ongoing pole rental rate will be increased by the rate of inflation as prescribed by the OEB, and also because a separate account has been established by the OEB for the purpose of recording any material cost impacts resulting from the Building Broadband Faster Act, 2021.

9.3.11 DISPOSITION OF ACCOUNT 1508, SUB-ACCOUNT DLI VARIANCE ACCOUNTS

In Section 9.3.2 of this Application, API noted the approval within EB-2019-0019, on an interim basis, of a rate rider recovery from former DLI customers. This rate rider covered forecasted incremental 2017-2019 OM&A DLI-related costs as well as depreciation and cost of capital on 2017-2019 forecasted capital investments, for a total revenue requirement forecast of $283,662.

API has updated the previously submitted revenue requirement modeling using actual costs that were incurred. See Attachment 9-E. Tab 2 of the model which outlines the actual capital and OM&A costs incurred, was the only tab updated within the model from what was previously provided; all other tabs were left as previously presented in the 2020 proceeding. The cells in Tab 8 (interest calculations) for example were locked and could not be modified. However, given materiality, API accepts the interest rates as previously presented. API notes the model used in

the 2020 proceeding was repurposed from the Smart Meter implementation model. References in the model to smart meter implementation should be disregarded and are intended to refer to incremental DLI costs instead.

Table 9-5 summarizes the differences in the revenue requirement calculations:

Table 9-5 - DLI Revenue Requirement

	2020 COS Submitted	Actual	Difference
Deferred and forecasted Incremental Revenue Requirement	273,697	209,779	(63,918)
Net Interest	10,265	8,993	(1,272)
Net Deferred Revenue Requirement	283,962	218,772	(65,190)

API reviewed the rate riders recovered to date and has estimated a forecast for 2024 riders collected to arrive at an expected rate rider collection cumulative total to the end of 2024 (see Table 9-6). A comparison has been made to the actual revenue requirement calculated in the Table above. API proposes that this remaining forecasted residual balance be disposed of on a final basis and that a one-year refund rate rider be provided to former DLI customers to return the excess rate riders collected to date. See the Table 9-6:

Table 9-6 - DLI Rate Rider Recoveries

	2019	2020	2021	2022	2023	2024 Estimated	Cumulative Total	Actual Revenue Requirement	Difference (Over Collected)	# of Customers	Refund Rate Rider
DLI Rate Rider Recoveries	15,163	50,378	44,974	44,634	45,467	45,467	246,083	218,772	27,311	340	6.70

9.3.12 DISPOSITION OF ACCOUNT 1508, SUB-ACCOUNT ACM VARIANCE ACCOUNTS

The OEB issued the Report of the Board - New Policy Options for the Funding of Capital Investments: The Advanced Capital Module (EB-2014-0219) (ACM Report) on September 18, 2014. The Advanced Capital Module (ACM) approach seeks to both increase regulatory efficiency during the Price Cap IR term, and still provide the distributor with a possible incremental revenue recovery mechanism for instances where a material capital project is undertaken in between rebasing periods. API made its initial ACM requests during the 2020 Cost of Service Application, along with updates during its subsequent IRM proceedings.

In EB-2021-0006, rate riders and RRRP funding recovery for the Sault Facility ACM project were approved to begin January 1, 2022 and will continue through to December 31, 2024. This was based on an annual Incremental Revenue Requirement of $1,094,216. Actual amounts collected to date have been recorded in a 1508 sub-account.

In EB-2022-0014, rate riders and RRRP funding recovery for the Echo River TS ACM project were approved to begin January 1, 2023 and will continue through to December 31, 2024. This was based on an annual Incremental Revenue Requirement of $560,594. Actual Amounts collected to date have been recorded in a 1508 sub-account.

The two ACM projects, Sault Facility and Echo River TS Project, have been discussed in greater detail (including prudency and variance explanations, etc.) throughout this Application including in Exhibit 2 along with the DSP submitted as Attachment A of Exhibit 2.

In accordance with OEB guidance, API has recorded balances related to the two ACM projects within multiple 1508 sub-accounts. The balances (which were subject to audit) as at December 31, 2023 have also been included in the DVA model submitted (Attachment 9A) and also summarized in Table 9-2. Due to the limitation in the number of 1508 sub-account rows within the DVA model, the Table 9-7 presents the 1508 sub-accounts related to amortization/depreciation.

Table 9-7 - ACM Amortization/Depreciation and Contra Balances

Account Descriptions	Account Number	Opening Principal Balance as of Jan-1 22	Transactions Debit / (Credit) during 2022	Closing Principal Balance as of Dec-31-22	Opening Principal Balance as of Jan-1 23	Transactions Debit / (Credit) during 2023	Closing Principal Balance as of Dec-31-23	Other Notes
1508 Sub-Accounts - Depreciation Expense								
Sub-account Depreciation Expense - Sault Building	1508	-	28,086	28,086	28,086	345,938	374,024	See Note A below
Sub-account Depreciation Expense - Echo River	1508	-	-	-	-	100,481	100,481	
		-	**28,086**	**28,086**	**28,086**	**446,419**	**474,504**	
Per 2.1.7 RRR							**474,504**	
Difference							**-**	
1508 Sub-Accounts - Accumulated Depreciation								
Sub-account Accumulated Depreciation - Sault Building	1508	-	(28,086)	(28,086)	(28,086)	(345,938)	(374,024)	See Note A below
Sub-account Accumulated Depreciation - Echo River	1508	-	-	-	-	(100,481)	(100,481)	
		-	**(28,086)**	**(28,086)**	**(28,086)**	**(446,419)**	**(474,504)**	
Per 2.1.7 RRR							**(474,504)**	
Difference							**-**	
Note A:								
During review of the OEB 1508 Sub-accounts for the Sault Building ACM project, it was noted that a $104,895 addition in 2022 (to OEB 1920) was not directly related to the scope of the ACM project and that amount (and depreciation) has been removed for purposes of the true-up IRR and 1592 calculations. The amounts still show in the FAC as ACM addition as they should be included in 2025 rate base. The amount also appears in the above contra accounts.								
Accumulated Depreciation/Amortization - December 31, 2023 Based on Actual Costs			(351,298)					
Per above			(374,024)					
Difference			22,726	Depreciation related to $104,895 addition is recorded in 1508 Sub-Accounts above but not in IRR calculation based on actual costs.				

API has completed a full true-up analysis of each of the two ACM projects based on forecasted costs/recoveries to the end of 2024, and a summary is presented in Table 9-8. API is requesting a final true-up and disposition credit total amount of $1,594,626 for the two project which includes a credit to 1508 sub-account of $1,307,910 and a credit to 1592 sub-account of $286,716. Subsequent Tables within this Section have also been prepared to provide greater detail in how this refund has been calculated.

Table 9-8 - Summary of ACM True-up

Advanced Capital Module - True-up Summary	2022A	2023A	2024F	Cumulative
Sault Facility Project				
Actual IRR	222,044	1,030,795	1,030,968	2,283,807
OEB 1592 (Prin + Interest)	(139,900)	6,314	3,048	(130,537)
Total IRR + 1592	82,144	1,037,109	1,034,016	2,153,270
Rate Riders / RRRP Funding Collected in Sub-Account 1508				
Principal	(1,082,408)	(1,077,178)	(1,079,793)	(3,239,379)
Interest	(13,321)	(71,415)	(148,202)	(232,938)
Total	(1,095,729)	(1,148,593)	(1,227,995)	(3,472,317)
Difference of IRR + 1592 and Rate Riders / RRRP Collected				
Annual	(1,013,585)	(111,484)	(193,978)	(1,319,047)
Cumulative	(1,013,585)	(1,125,069)	(1,319,047)	
Echo River TS Project				
Actual IRR	-	222,468	834,534	1,057,002
OEB 1592 (Prin + Interest)	-	(160,451)	4,272	(156,179)
Total IRR + 1592	-	62,017	838,806	900,823
Rate Riders / RRRP Funding Collected in Sub-Account 1508				
Principal	-	(553,634)	(554,978)	(1,108,613)
Interest	-	(22,160)	(45,629)	(67,789)
Total	-	(575,795)	(600,607)	(1,176,402)
Difference of IRR + 1592 and Rate Riders / RRRP Collected				
Annual	-	(513,778)	238,199	(275,579)
Cumulative	-	(513,778)	(275,579)	
Difference of IRR + 1592 and Rate Riders Collected - Sum of Two ACM Projects				
Annual	(1,013,585)	(625,261)	44,220	(1,594,626)
Cumulative	(1,013,585)	(1,638,847)	(1,594,626)	
To record in 1508 in DVA Workform				
Principal				(1,007,183)
Interest				(300,727)
				(1,307,910)
To record in 1592 in DVA				
Principal				(259,900)
Interest				(26,816)
				(286,716)
Total 1592 + 1508				(1,594,626)

Table 9-9 presents the Incremental Revenue Requirement calculation, by year, based on the capped cost of $12,690,000 for the Sault Facility Project as well as a forecast to the end of 2024. With $15,708,824 in costs used and useful in 2022, API used a pro-rata approach to allocate the capped amount of $12,690,000 by asset class for depreciation expense and associated CCA deduction calculations.

Table 9-9 - IRR Calculation Sault Facility ACM Project

Incremental Revenue Requirement Based on Actual Costs Advanced Capital Module Sault Facility Project - Capped at $12,690,000			2022A	2023A	2024F
ACM Fixed Assets					
Gross Fixed Assets - Opening			-	12,690,000	12,690,000
Additions (Note 1)			12,690,000	-	-
Gross Fixed Assets - Closing			12,690,000	12,690,000	12,690,000
Accumulated Depreciation/Amortization - Opening			-	(21,550)	(280,151)
Depreciation/Amortization Expense (Note 2)			(21,550)	(258,601)	(258,601)
Accumulated Depreciation/Amortization - Closing			(21,550)	(280,151)	(538,752)
Net Book Value - Opening			-	12,668,450	12,409,849
Net Book Value - Closing			12,668,450	12,409,849	12,151,248
Net Book Value - Average			6,334,225	12,539,150	12,280,549
Return on Rate Base					
	Deemed %	Rate			
Short Term Debt	4.00%	2.75%	6,968	13,793	13,509
Long Term Debt	56.00%	4.77%	169,200	334,946	328,038
			176,168	348,739	341,547
Return on Equity (ROE)	40.00%	8.52%	215,870	427,334	418,521
Return on Rate Base	100.00%	6.19%	392,038	776,073	760,068
Grossed-up Taxes/PILS					
Regulatory Taxable Income (ROE)			215,870	427,334	418,521
Add: Depreciation/Amortization Expense			21,550	258,601	258,601
Less: CCA (Note 3)			(768,685)	(696,694)	(643,009)
Incremental Taxable Income			(531,265)	(10,759)	34,113
		Rate			
Taxes/PILs Before Gross-Up		26.50%	(140,785)	(2,851)	9,040
Grossed-Up Taxes/PILs			(191,544)	(3,879)	12,299
Incremental Revenue Requirement (IRR)					
Return on Rate Base			392,038	776,073	760,068
Amortization Expense			21,550	258,601	258,601
Grossed-Up Taxes/PILs			(191,544)	(3,879)	12,299
IRR Total			222,044	1,030,795	1,030,968
Cumulative IRR			**222,044**	**1,252,839**	**2,283,807**

Note 1 With $15,708,824 in costs used and useful in 2022, API used a pro-rata approach to allocate the capped amount of $12,690,000 by asset class for depreciation expense and associated CCA deduction calculations.

Note 2 Depreciation/Amortization based on in service month.

Note 3 Original ACM modeling submitted assumed Year 1 CCA effective rate = 1x CCA rate and so that approach was taken in the calculation of IRR above. Remaining difference has been calculated for OEB 1592 DVA allocation purposes. Cumulatively, API will have passed the benefit of the enhanced CCA deductions through between a combination of the recalculated IRR and the OEB 1592 DVA forecasted amounts.

Table 9-10 presents the calculation of the 1592 PILs amount, by year, based on actual costs incurred for the Sault Facility Project as well as a forecast to the end of 2024. The CCA calculated below was used as an input in the IRR calculated in the Table above.

Table 9-10 - 1592 PILs Calculation Sault Facility ACM Project

1592 PILs DVA Calculation Advanced Capital Module Sault Facility Project - Capped at $12,690,000		2022A				2023A				2024F		
	UCC - Opening	Additions	Less: CCA Deduction	UCC - Closing	UCC - Opening	Additions	Less: CCA Deduction	UCC - Closing	UCC - Opening	Additions	Less: CCA Deduction	UCC - Closing
Enhanced Year 1 CCA Calculation (Note 1)												
Per Schedule 8												
Class / CCA Rate												
1.3 6.0%	-	11,872,458	(1,068,521)	10,803,937	10,803,937	-	(648,236)	10,155,701	10,155,701	-	(609,342)	9,546,359
8 20.0%	-	24,473	(7,342)	17,131	17,131	-	(3,426)	13,705	13,705	-	(2,741)	10,964
10 30.0%	-	-	-	-	-	-	-	-	-	-	-	-
47 8.0%	-	576	(69)	507	507	-	(41)	466	466	-	(37)	429
50 55.0%	-	93,449	(77,095)	16,354	16,354	-	(8,995)	7,359	7,359	-	(4,047)	3,312
Total	-	11,990,956	(1,153,027)	10,837,929	10,837,929	-	(660,698)	10,177,231	10,177,231	-	(616,167)	9,561,064
Other ACM Additions (Non-Schedule 8)		699,044				-				-		
Total ACM Additions		12,690,000				-				-		
Non-Enhanced Full Year 1 CCA Calculation (Note 2)												
Per Schedule 8 (Hypothetical)												
Class / CCA Rate												
1.3 6.0%	-	11,872,458	(712,347)	11,160,111	11,160,111	-	(669,607)	10,490,504	10,490,504	-	(629,430)	9,861,074
8 20.0%	-	24,473	(4,895)	19,578	19,578	-	(3,916)	15,662	15,662	-	(3,132)	12,530
10 30.0%	-	-	-	-	-	-	-	-	-	-	-	-
47 8.0%	-	576	(46)	530	530	-	(42)	488	488	-	(39)	449
50 55.0%	-	93,449	(51,397)	42,052	42,052	-	(23,129)	18,923	18,923	-	(10,408)	8,515
Total	-	11,990,956	(768,685)	11,222,271	11,222,271	-	(696,694)	10,525,577	10,525,577	-	(643,009)	9,882,568
Other ACM Additions (Non-Schedule 8)		699,044				-				-		
Total ACM Additions		12,690,000				-				-		
1592 PILs DVA Differential												
Enhanced Year 1 CCA			(1,153,027)				(660,698)				(616,167)	
Non-Enhanced Year 1 CCA			(768,685)				(696,694)				(643,009)	
CCA Difference			(384,342)				35,996				26,842	
Rate												
Taxes/PILs Before Gross U 26.50%			(101,851)				9,539				7,113	
Grossed-Up Taxes/PILs Principal to 1592			(138,573)				12,978				9,678	
Cumulative 1592 Principal			(138,573)				(125,595)				(115,917)	
1592 PILs DVA Interest (Note 3)			(1,327)				(6,664)				(6,630)	
1592 PILs Cumulative DVA Interest			(1,327)				(7,990)				(14,620)	
1592 Cumulative Balance - Principal + Interest			**(139,900)**				**(133,585)**				**(130,537)**	

Note 1 Year 1 CCA effective rate = 1.5x CCA rate from Nov 2018 to Dec 2023 per CRA, then reduced to 1x CCA rate for 2024

Note 2 Original ACM models submitted assumed Year 1 CCA effective rate = 1x CCA rate, so API has calculated the differential between Enhanced Year 1 CCA Calculation (submitted on API's Schedule 8 tax return) and Full Year 1 CCA for purposes of 1592 DVA. This effectively holds API rate payers whole when considering CCA in IRR and OEB 1592 calculations.

Note 3 Used annual average OEB prescribed interest rates, took the average of opening and closing 1592 DVA principal balance to calculate 1592 DVA interest for the year.

Quarter	Rate	Annual Average	Quarter	Rate	Annual Average	Quarter	Rate	Annual Average
Q1 2022	0.57%	1.92%	Q1 2023	4.73%	5.05%	Q1 2024	5.49%	5.49%
Q2 2022	1.02%		Q2 2023	4.98%		Q2 2024	5.49%	
Q3 2022	2.20%		Q3 2023	4.98%		Q3 2024	5.49%	
Q4 2022	3.87%		Q4 2023	5.49%		Q4 2024	5.49%	

Table 9-11 presents the Incremental Revenue Requirement calculation, by year, based on actual costs incurred for the Echo River TS Project as well as a forecast to the end of 2024.

Table 9-11 - IRR Calculation Echo River TS ACM Project

Incremental Revenue Requirement Based on Actual Costs Advanced Capital Module Echo River TS Project			2023A	2024F
ACM Fixed Assets				
Gross Fixed Assets - Opening			-	10,851,932
Additions			10,851,932	154,279
Gross Fixed Assets - Closing			10,851,932	11,006,211
Accumulated Depreciation/Amortization - Opening			-	(100,481)
Depreciation/Amortization Expense (Note 1)			(100,481)	(244,582)
Accumulated Depreciation/Amortization - Closing			(100,481)	(345,063)
Net Book Value - Opening			-	10,751,451
Net Book Value - Closing			10,751,451	10,661,148
Net Book Value - Average			5,375,726	10,706,300
Return on Rate Base				
	Deemed %	Rate		
Short Term Debt	4.00%	2.75%	5,913	11,777
Long Term Debt	56.00%	4.77%	143,596	285,987
			149,509	297,764
Return on Equity (ROE)	40.00%	8.52%	183,205	364,871
Return on Rate Base	100.00%	6.19%	332,714	662,635
Grossed-up Taxes/PILS				
Regulatory Taxable Income (ROE)			183,205	364,871
Add: Depreciation/Amortization Expense			100,481	244,582
Less: CCA (Note 3)			(868,155)	(811,044)
Incremental Taxable Income			(584,469)	(201,591)
		Rate		
Taxes/PILs Before Gross-Up		26.50%	(154,884)	(53,422)
Grossed-Up Taxes/PILs			(210,727)	(72,683)
Incremental Revenue Requirement (IRR)				
Return on Rate Base			332,714	662,635
Amortization Expense			100,481	244,582
Grossed-Up Taxes/PILs			(210,727)	(72,683)
IRR Total			222,468	834,534
Cumulative IRR			**222,468**	**1,057,002**
	Note 1	Depreciation/Amortization based on in service month.		
	Note 2	Original ACM modeling submitted assumed Year 1 CCA effective rate = 1x CCA rate and so that approach was taken in the calculation of IRR above. Remaining difference has been calculated for OEB 1592 DVA allocation purposes. Cumulatively, API will have passed the benefit of the enhanced CCA deductions through between a combination of the recalculated IRR and the OEB 1592 DVA forecasted amounts.		

Table 9-12 presents the calculation of the 1592 PILs amount, by year, based on actual costs incurred for the Echo River TS Project as well as a forecast to the end of 2024. The CCA calculated below was used as an input in the IRR calculated in the Table above.

Table 9-12 - 1592 PILs Calculation Echo River TS ACM Project

1592 PILs DVA Calculation Advanced Capital Module Echo River TS Project		2023A UCC - Opening	Additions	Less: CCA Deduction	UCC - Closing	2024F UCC - Opening	Additions	Less: CCA Deduction	UCC - Closing
Enhanced Year 1 CCA Calculation (Note 1)									
Per Schedule 8									
Class	CCA Rate								
47	8.0%	-	10,851,932	(1,302,232)	9,549,700	9,549,700	154,279	(776,318)	8,927,661
	Total	-	10,851,932	(1,302,232)	9,549,700	9,549,700	154,279	(776,318)	8,927,661
Non-Enhanced Full Year 1 CCA Calculation (Note 2)									
Per Schedule 8 (Hypothetical)									
Class	CCA Rate								
47	8.0%	-	10,851,932	(868,155)	9,983,777	9,983,777	154,279	(811,044)	9,327,012
	Total	-	10,851,932	(868,155)	9,983,777	9,983,777	154,279	(811,044)	9,327,012
1592 PILs Cumulative DVA									
Enhanced Year 1 CCA				(1,302,232)				(776,318)	
Non-Enhanced Year 1 CCA				(868,155)				(811,044)	
CCA Difference				(434,077)				34,726	
	Rate								
Taxes/PILs Before Gross Up	26.50%			(115,030)				9,202	
Grossed-Up Taxes/PILs Principal to 1592				(156,503)				12,520	
Cumulative 1592 Principal				(156,503)				(143,983)	
1592 PILs DVA Interest (Note 3)				(3,948)				(8,248)	
1592 PILs Cumulative DVA Interest				(3,948)				(12,196)	
1592 Cumulative Balance - Principal + Interest				**(160,451)**				**(156,179)**	

Note 1 Year 1 CCA effective rate = 1.5x CCA rate from Nov 2018 to Dec 2023 per CRA, then reduced to 1x CCA rate for 2024

Note 2 Original ACM models submitted assumed Year 1 CCA effective rate = 1x CCA rate, so API has calculated the differential between Enhanced Year 1 CCA Calculation (submitted on API's Schedule 8 tax return) and Full Year 1 CCA for purposes of 1592 DVA. This effectively holds API rate payers whole when considering CCA in IRR and OEB 1592 calculations.

Note 3 Used average rate for the year based on OEB prescribed interest rates, took the average of opening and closing 1592 DVA principal balance based on calculations above to calculate 1592 DVA interest for the year.

Quarter	Rate	Annual Average	Quarter	Rate	Annual Average
Q1 2023	4.73%	5.05%	Q1 2024	5.49%	5.49%
Q2 2023	4.98%		Q2 2024	5.49%	
Q3 2023	4.98%		Q3 2024	5.49%	
Q4 2023	5.49%		Q4 2024	5.49%	

9.3.13 DISPOSITION OF DISTRIBUTOR-SPECIFIC ACCOUNTS

In Table 9-1, API identified several API specific accounts that exist. Several have balances that are not being requested for disposition within this proceeding. For those that are requested for disposition, refer to Section 9.3.11 for details around disposition of the DLI related 1508 sub-accounts and Section 9.3.12 for details around the true-up and disposition of the 1508 sub-accounts related to the two ACM projects. API has discussed the Other Regulatory Assets - Sub-account - Amortized Pension Actuarial Gains/Losses and Other Regulatory Assets - Sub-account - Amortized OPEB Actuarial Gains/Losses in Section 9.3.2 and expects that this account is to be continued going forward.

9.4 ESTABLISHMENT OF NEW DEFERRAL AND VARIANCE ACCOUNTS

9.4.1 OVERVIEW

Land Use Revenue Requirement Variance Account

Over the coming years, API anticipates an increase in the level of land use payments. As outlined in section 5.2.1.2.4 of the DSP API is required to make land use arrangements with a wide number and variety of landowners, including municipalities, unorganized townships, First Nations, private landowners, resource companies and the Ministry of Natural Resources and Forestry.

These groups may have different preferences and approaches to their land use arrangements, for example the terms of the arrangements, payment amounts, and other requirements from API in return for use of the land (ex: commitment not to apply herbicide).

As outlined in section 4.2.1 of Exhibit 4, API anticipates an increase in land use payments over the coming years, particularly the 2024 Bridge and 2025 Test years. These payments are associated with a high degree of potential variance as a result of many factors, including the form of the agreements. The form of agreement may require API to make ongoing annual payments, which would typically be expensed, or lump-sum payments for permanent land rights which would typically be capitalized. Additionally, ancillary costs (ex: legal agreements, survey costs, capacity payments) may add material costs to these arrangements and may be capitalized or expensed as one-time costs[3].

API proposes to include all costs related to land use agreements in a variance account, including any related legal fees, survey fees, studies, and other one-time and ongoing payments. In making this proposal, API notes that its land use requirements are unlike those of most other Ontario

[3] Consistent with Section 2.4.3.4 of the Filing requirements, one-time costs in the test year would normally be expected to be amortized over the 5-year COS term.

distributors, potentially with the exception of Hydro One Networks Transmission, which has a similar variance account for its similarly extensive need for land use agreements.[4]

API outlines the Causation, Materiality and Prudence below, which are the requirements for the establishment of new Deferral and Variance Accounts.

Causation: API anticipates it will enter into new, material agreements with multiple landowners and interest holders in the Bridge and Test Years. Uncertainty exists regarding the cost of these agreements (for most, API has no relevant precedent), as well as the form of the agreements (and therefore whether associated costs are expensed or capitalized). The changes to these agreements are driven by factors outside of API's control, for example landowners' or interest holders' alternative uses of the land and resources**.**

API has currently forecasted $767,909 in test year OM&A related to existing and new/updated agreements. These amounts are included in the test year budget for Account 5095 (Operations-Overhead Distribution Lines and Feeders- Rental Paid). The test year OM&A amount includes a provision for the revenue requirement impact of the anticipated test year payments, however API notes that some of the payments may ultimately take the form of capitalized one-time payments, which has the potential of reducing the annual revenue requirement associated with those agreements.

These land use costs will be the proposed "baseline" against which any entries into the DVA will be assessed, ensuring that the net entries into the proposed account are clearly outside the base upon which rates were set.

Variances recorded in the proposed variance account will reflect the difference between the 2025 Test Year forecasted land use payments revenue requirement and actual. As such, the variances recorded will be outside the base upon which rates were derived.

[4] See, for example, the OEB's decision in EB-2021-0110 dated November 29, 2022, Schedule D, attachment 3, Schedule 1.3 for the latest OEB approval of Hydro One Networks Inc.'s Rights Payment Variance Account.

Materiality:

At this time API has limited certainty with respect to the land use payments to be incurred, therefore API expects the account balances will be material.

Prudence:

API will continue to work to reach prudent arrangements with the requisite landowners and interest holders. At the next rebasing, API will present evidence of its negotiations with landowners and interest holders demonstrating a prudent approach which involves an appropriate balance of reaching cost-effective agreements, while robustly maintaining API's ability to effectively and safely operate its distribution system and serve customers.

A proposed Accounting Order for the API Land Use Variance Account is included as Attachment 9F.

Defined Benefit Pension Plan Variance Account

As outlined in section 4.4.3 of Exhibit 4, API has based a portion of its Section 3461 pension expense forecasts on a forecast prepared by Mercer for API in February of 2024 for the 2025 test year. The forecast provided by Mercer is influenced by a discount rate assumption of 4.9%, which is higher than past historical trending[5]. On this basis, API anticipates that the test year budgets for the Defined Benefit Pension Plan are relatively low, and the actual Defined Benefit pension costs will materially increase in future years of the COS (ex: 2026-2029), as discount rates will trend back in line with past historical levels.

API therefore proposes a Defined Benefit Pension Plan Variance Account to capture variances in the coming COS cycle. API is aware that similar variance accounts have been permitted for other OEB-regulated entities[6].

API outlines the Causation, Materiality and Prudence below, which are the requirements for the establishment of new Deferral and Variance Accounts.

Causation: Any variances recorded in the proposed variance account will reflect the difference between the 2025 Test Year forecasted Defined Benefit Pension OM&A and actual. As such, the variances recorded will be outside the base upon which rates were derived.

Materiality: Given the uncertainty in economic and market conditions, it is anticipated that the the difference between actual OM&A expenses related to the Defined Benefit Pension Plan and the 2025 Test Year forecast amount will exceed API's materiality threshold of $175,000.

Prudence: The proposed variance account ensures API will recover no more and no less than the actual expenses for the Defined Benefit Pension Plan costs during the year.

[5] With the exception of the 2023 rate which was higher than 2025 projected. Please see Table 19 in Exhibit 4.
[6] Please see Enbridge Gas (EB-2022-0200), Hydro One Transmission and Distribution (EB-2021-0110) and Ontario Power Generation (EB-2020-0290).

A proposed Accounting Order for the API Land Use Variance Account is included as Attachment 9F.

9.5 LOST REVENUE ADJUSTMENT MECHANISM VARIANCE ACCOUNT

9.5.1 OVERVIEW

Since the completion of the Conservation First Framework (CFF), the use of the LRAMVA is no longer the default approach for CDM activities. Consistent with OEB policy, API previously sought disposition of its LRAMVA balances related to CFF programs and their persistence. API last completed a prospective disposition for the persistence into 2024 of CFF program results.

With this Application, API is proposing a new load forecast which implicitly factors in the impacts of historic CFF programs and their persistence, and API is no longer eligible to make LRAMVA claims for CFF programs. Distributors are permitted to request ongoing LRAMVA treatment for OEB-approved distributor specific CDM programs or other Non-Wires Solutions (NWS).

API confirms it is not requesting any LDC-specific CDM programs or NWS at this time.

API proposes to keep the LRAMVA account open, for use as a result of any future proposals for API-specific CDM programs or NWA, should the OEB provide approval for such programs.

ATTACHMENTS

Attachment 9A: DVA Work Form

Attachment 9B: GA Analysis Work Form

Attachment 9C: MEGS Stage One Report

Attachment 9D: MEGS Stage Two Report

Attachment 9E: DLI Revenue Requirement

Attachment 9F: Draft Accounting Orders for Proposed New DVAs

Attachment 9A

OEB DVA Model (excel)

Algoma Power Inc.
EB-2024-0007

Ontario Energy Board

2025 Deferral/Variance Account Workform

Utility Name	Algoma Power Inc.
Service Territory	*Portions of Algoma District*
Assigned EB Number	EB-2024-0007
Name of Contact and Title	Oana Stefan, Manager Regulatory Affairs
Phone Number	905-871-0330 x 3271
Email Address	RegulatoryAffairs@FortisOntario.com

To determine the first year the continuity schedules in tabs 2a and 2b will be generated for input, answer the following questions:

For all the the responses below, when selecting a year, select the year relating to the account balance. For example, if the 2021 balances that were reviewed in the 2023 rate application were to be selected, select 2021.

Question 1 — **Year Selected**

For Accounts 1588 and 1589,

Please indicate the year the account balances were last disposed on a final basis for information purposes. — 2020

Determine whether scenario a or b below applies, then select the appropriate year.

a) If the accounts balances were last approved on a final basis, select the year of the year-end balances that were last approved on a final basis.

b) If the accounts balances were last approved on an interim basis, and

i) there are no changes to the previously approved interim balances, select the year of the year-end balances that were last approved for diposition on an interim basis.

ii) there are changes to the previously approved interim balaces, select the year of the year-end balances that were last approved for disposition on a final basis.

2020

Question 2

For the remaining Group 1 DVAs,

Please indicate the year of the account balances were last disposed on a final basis for information purposes. — 2022

Determine whether scenario a or b below applies, then select the appropriate year.

a) If the accounts balances were last approved on a final basis, select the year of the year-end balances that were last approved on a final basis.

b) If the accounts were last approved on an interim basis, and

i) there are no changes to the previously approved interim balances, select the year of the year-end balances that were last approved for diposition on an interim basis.

ii) there are changes to the previously approved interim balaces, select the year of the year-end balances that were last approved for disposition on a final basis.

2022

Question 3

Select the earliest account balance vintage year in which there is a balance in Account 1595 — 2018

(e.g. If 2019 is the earliest vintage year in which there is a balance in a 1595 sub-account, select 2019)

Question 4

Select the earlier of i) the year of the year-end balances in which Group 2 DVAs were last disposed and ii) the earliest year of the year-end balances in which Group 2 DVAs started to accumulate. — 2018

To determine whether tabs 6 and 6.2 will be generated, answer the following questions:

Question 5

Did you have any Class A customers at any point during the period that the Account 1589 balance accumulated (i.e. from the year the balance selected in #1 above to the year requested for disposition) or forecasted in the test year? — Yes

Question 6

Did you have any Class A customers at any point during the period where the balance in Account 1580, Sub-account CBR Class B accumulated (i.e. from the year selected in #2 above to the year requested for disposition) or the forecasted in the test year?

Yes

General Notes

Notes

Pale green cells represent input cells.

Pale blue cells represent drop-down lists. The applicant should select the appropriate item from the drop-down list.

White cells contain fixed values, automatically generated values or formulae.

Pale grey cell represent auto-populated RRR data

Ontario Energy Board

2025 Deferral/Variance Account Workform

Account Descriptions	Account Number
Group 1 Accounts	
LV Variance Account	1550
Smart Metering Entity Charge Variance Account	1551
RSVA - Wholesale Market Service Charge[5]	1580
Variance WMS – Sub-account CBR Class A[5]	1580
Variance WMS – Sub-account CBR Class B[5]	1580
RSVA - Retail Transmission Network Charge	1584
RSVA - Retail Transmission Connection Charge	1586
RSVA - Power (excluding Global Adjustment)[4]	1588
RSVA - Global Adjustment [4]	1589
Disposition and Recovery/Refund of Regulatory Balances (2018 and pre-2018)[3]	1595
Disposition and Recovery/Refund of Regulatory Balances (2019)[3]	1595
Disposition and Recovery/Refund of Regulatory Balances (2020)[3]	1595
Disposition and Recovery/Refund of Regulatory Balances (2021)[3]	1595
Disposition and Recovery/Refund of Regulatory Balances (2022)[3]	1595
Disposition and Recovery/Refund of Regulatory Balances (2023)[3]	1595
Disposition and Recovery/Refund of Regulatory Balances (2024)[3]	1595
Refer to the Filing Requirements for Account 1595 disposition eligibility.	
Group 1 total (including Account 1589)	
Group 1 total (excluding Account 1589)	
RSVA - Global Adjustment	**1589**

For all OEB-Approved dispositions, please ensure that the disposition amount has the same sign positive figure and credit balance are to have a negative figure) as per the related OEB decision.

[1] Please provide explanations for the nature of the adjustments. If the adjustment relates to previously OEB-Approved disposed balances, please provide amounts for adjustments and include supporting documentations.

[2] 1) If the LDC's rate year begins on January 1, 2025, the projected interest is recorded from January 1, 2024 to December 31, 2024 on the December 31, 2023 balances adjusted to remove balances approved for disposition in the 2024 rate decision.
2) If the LDC's rate year begins on May 1, 2025, the projected interest is recorded from January 1, 2024 to April 30, 2025 on the December 31, 2023 balances, adjusted to remove balances approved for disposition in the 2024 rate decision.

[3] The individual sub-accounts as well as the total for all Account 1595 sub-accounts is to agree to the RRR data. Differences need to be explained. For each Account 1595 sub-account, the transfer of the balance approved for disposition into Account 1595 is to be recorded in "OEB Approved Disposition" column. The recovery/refund is to be recorded in the "Transaction" column. Any vintage year of Account 1595 is only to be disposed once on a final basis. No further dispositions of these accounts are generally expected thereafter, unless justified by the distributor.

Refer to Filing Requirements for disposition eligibility of the sub-accounts. Select "yes" column BU if the sub-account is requested for disposition. Note that Accounts 1595 (2020), (2021) and (2022) will not be eligible for disposition in the 2023 rate application.

[4] New accounting guidance effective January 1, 2019 for Accounts 1588 and 1589 was issued Feb. 21, 2019 titled Accounting Procedures Handbook Update - Accounting Guidance Related to Commodity Pass-Through Accounts 1588 & 1589. The amount in the "Transactions" column in this DVA Continuity Schedule are to equal the transactions in the General Ledger (excluding any amounts approved for disposition, which is shown separately in the "OEB Approved Disposition" columns). Any true-ups/adjustments/reversals needed to derive the claim amount must be shown separately in the "Principal Adjustments" columns of this DVA Continuity Schedule.

[5] Account 1580 RSVA WMS balance inputted into this schedule is to exclude any amounts relating to CBR. CBR amounts are to be inputted into Account 1580, sub-accounts CBR Class A and Class B separately. There is no disposition of Account 1580, sub-account CBR Class A, accounting guidance for this sub-account is to be followed. If a balance exists for Account 1580, sub-account CBR Class A at the December year-end, the balance must be explained.

[6] RRR balance for Account 1580 RSVA - Wholesale Market Service Charge should equal to the control account as reported in the RRR. This would include the balance for Account 1580,Variance WMS – Sub-account CBR Class B.

Energy Board

Deferral/Variance Account Workform

Account Descriptions	Account Number	2018									
		Opening Principal Amounts as of Jan-1-18	Transactions(1) Debit / (Credit) during 2018	OEB-Approved Disposition during 2018	Principal Adjustments during 2018(1)	Closing Principal Balance as of Dec-31-18	Opening Interest Amounts as of Jan-1-18	Interest Jan-1 to Dec-31-18	OEB-Approved Disposition during 2018	Interest Adjustments(1) during 2018	Closing Interest Amounts as of Dec-31-18
Group 1 Accounts											
LV Variance Account	1550					$0					$0
Smart Metering Entity Charge Variance Account	1551					$0					$0
RSVA - Wholesale Market Service Charge[5]	1580					$0					$0
Variance WMS – Sub-account CBR Class A[5]	1580					$0					$0
Variance WMS – Sub-account CBR Class B[5]	1580					$0					$0
RSVA - Retail Transmission Network Charge	1584					$0					$0
RSVA - Retail Transmission Connection Charge	1586					$0					$0
RSVA - Power (excluding Global Adjustment)[4]	1588					$0					$0
RSVA - Global Adjustment [4]	1589					$0					$0
Disposition and Recovery/Refund of Regulatory Balances (2018 and pre-2018)[3]	1595	$983,879	-$185,268			$798,611					$0
Disposition and Recovery/Refund of Regulatory Balances (2019)[3]	1595					$0					$0
Disposition and Recovery/Refund of Regulatory Balances (2020)[3]	1595					$0					$0
Disposition and Recovery/Refund of Regulatory Balances (2021)[3]	1595					$0					$0
Disposition and Recovery/Refund of Regulatory Balances (2022)[3]	1595					$0					$0
Disposition and Recovery/Refund of Regulatory Balances (2023)[3]	1595					$0					$0
Disposition and Recovery/Refund of Regulatory Balances (2024)[3]	1595					$0					$0
Refer to the Filing Requirements for Account 1595 disposition eligibility.											
Group 1 total (including Account 1589)		$983,879	-$185,268	$0	$0	$798,611	$0	$0	$0	$0	$0
Group 1 total (excluding Account 1589)		$983,879	-$185,268	$0	$0	$798,611	$0	$0	$0	$0	$0
RSVA - Global Adjustment	**1589**	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0

For all OEB-Approved dispositions, please ensure that the disposition amount has the same sign (e.g: debit balances are to have a positive figure and credit balance are to have a negative figure) as per the related OEB decision.

Please provide explanations for the nature of the adjustments. If the adjustment relates to previously OEB-Approved disposed balances, please provide amounts for adjustments and include supporting documentations.

1) If the LDC's rate year begins on January 1, 2025, the projected interest is recorded from January 1, 2024 to December 31, 2024 on the December 31, 2023 balances adjusted to remove balances approved for disposition in the 2024 rate decision.
2) If the LDC's rate year begins on May 1, 2025, the projected interest is recorded from January 1, 2024 to April 30, 2025 on the December 31, 2023 balances, adjusted to remove balances approved for disposition in the 2024 rate decision.

The individual sub-accounts as well as the total for all Account 1595 sub-accounts is to agree to the RRR data. Differences need to be explained. For each Account 1595 sub-account, the transfer of the balance approved for disposition into Account 1595 is to be recorded in "OEB Approved Disposition" column. The recovery/refund is to be recorded in the "Transaction" column. Any vintage year of Account 1595 is only to be disposed once on a final basis. No further dispositions of these accounts are generally expected thereafter, unless justified by the distributor.

Refer to Filing Requirements for disposition eligibility of the sub-accounts. Select "yes" column BU if the sub-account is requested for disposition. Note that Accounts 1595 (2020), (2021) and (2022) will not be eligible for disposition in the 2023 rate application.

New accounting guidance effective January 1, 2019 for Accounts 1588 and 1589 was issued Feb. 21, 2019 titled Accounting Procedures Handbook Update - Accounting Guidance Related to Commodity Pass-Through Accounts 1588 & 1589. The amount in the "Transactions" column in this DVA Continuity Schedule are to equal the transactions in the General Ledger (excluding any amounts approved for disposition, which is shown separately in the "OEB Approved Disposition" columns). Any true-ups/adjustments/reversals needed to derive the claim amount must be shown separately in the "Principal Adjustments" columns of this DVA Continuity Schedule.

Account 1580 RSVA WMS balance inputted into this schedule is to exclude any amounts relating to CBR. CBR amounts are to be inputted into Account 1580, sub-accounts CBR Class A and Class B separately. There is no disposition of Account 1580, sub-account CBR Class A, accounting guidance for this sub-account is to be followed. If a balance exists for Account 1580, sub-account CBR Class A at the December year-end, the balance must be explained.

RRR balance for Account 1580 RSVA - Wholesale Market Service Charge should equal to the control account as reported in the RRR. This would include the balance for Account 1580,Variance WMS – Sub-account CBR Class B.

Account Descriptions	Account Number	2019									
		Opening Principal Amounts as of Jan-1-19	Transactions Debit / (Credit) during 2019	OEB-Approved Disposition during 2019	Principal Adjustments(1) during 2019	Closing Principal Balance as of Dec-31-19	Opening Interest Amounts as of Jan-1-19	Interest Jan-1 to Dec-31-19	OEB-Approved Disposition during 2019	Interest Adjustments(1) during 2019	Closing Interest Amounts as of Dec-31-19
Group 1 Accounts											
LV Variance Account	1550	$0				$0	$0				$0
Smart Metering Entity Charge Variance Account	1551	$0				$0	$0				$0
RSVA - Wholesale Market Service Charge[5]	1580	$0				$0	$0				$0
Variance WMS – Sub-account CBR Class A[5]	1580	$0				$0					$0
Variance WMS – Sub-account CBR Class B[5]	1580	$0				$0					$0
RSVA - Retail Transmission Network Charge	1584	$0				$0	$0				$0
RSVA - Retail Transmission Connection Charge	1586	$0				$0	$0				$0
RSVA - Power (excluding Global Adjustment)[4]	1588	$0				$0	$0				$0
RSVA - Global Adjustment [4]	1589	$0				$0	$0				$0
Disposition and Recovery/Refund of Regulatory Balances (2018 and pre-2018)[3]	1595	$798,611	-$82,317			$716,294	$0				$0
Disposition and Recovery/Refund of Regulatory Balances (2019)[3]	1595	$0	$560,289	$504,994	-$9,359	$45,936	$0	-$4,609	$3,558	$9,359	$1,192
Disposition and Recovery/Refund of Regulatory Balances (2020)[3]	1595	$0				$0	$0				$0
Disposition and Recovery/Refund of Regulatory Balances (2021)[3]	1595	$0				$0	$0				$0
Disposition and Recovery/Refund of Regulatory Balances (2022)[3]	1595	$0				$0	$0				$0
Disposition and Recovery/Refund of Regulatory Balances (2023)[3]	1595	$0				$0	$0				$0
Disposition and Recovery/Refund of Regulatory Balances (2024)[3]	1595	$0				$0	$0				$0
Refer to the Filing Requirements for Account 1595 disposition eligibility.											
Group 1 total (including Account 1589)		$798,611	$477,972	$504,994	-$9,359	$762,230	$0	-$4,609	$3,558	$9,359	$1,192
Group 1 total (excluding Account 1589)		$798,611	$477,972	$504,994	-$9,359	$762,230	$0	-$4,609	$3,558	$9,359	$1,192
RSVA - Global Adjustment	**1589**	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0

For all OEB-Approved dispositions, please ensure that the disposition amount has the same sign positive figure and credit balance are to have a negative figure) as per the related OEB decision.

Please provide explanations for the nature of the adjustments. If the adjustment relates to previously OEB-Approved disposed balances, please provide amounts for adjustments and include supporting documentations.

1) If the LDC's rate year begins on January 1, 2025, the projected interest is recorded from January 1, 2024 to December 31, 2024 on the December 31, 2023 balances adjusted to remove balances approved for disposition in the 2024 rate decision.
2) If the LDC's rate year begins on May 1, 2025, the projected interest is recorded from January 1, 2024 to April 30, 2025 on the December 31, 2023 balances, adjusted to remove balances approved for disposition in the 2024 rate decision.

The individual sub-accounts as well as the total for all Account 1595 sub-accounts is to agree to the RRR data. Differences need to be explained. For each Account 1595 sub-account, the transfer of the balance approved for disposition into Account 1595 is to be recorded in "OEB Approved Disposition" column. The recovery/refund is to be recorded in the "Transaction" column. Any vintage year of Account 1595 is only to be disposed once on a final basis. No further dispositions of these accounts are generally expected thereafter, unless justified by the distributor.

Refer to Filing Requirements for disposition eligibility of the sub-accounts. Select "yes" column BU if the sub-account is requested for disposition. Note that Accounts 1595 (2020), (2021) and (2022) will not be eligible for disposition in the 2023 rate application.

New accounting guidance effective January 1, 2019 for Accounts 1588 and 1589 was issued Feb. 21, 2019 titled Accounting Procedures Handbook Update - Accounting Guidance Related to Commodity Pass-Through Accounts 1588 & 1589. The amount in the "Transactions" column in this DVA Continuity Schedule are to equal the transactions in the General Ledger (excluding any amounts approved for disposition, which is shown separately in the "OEB Approved Disposition" columns). Any true-ups/adjustments/reversals needed to derive the claim amount must be shown separately in the "Principal Adjustments" columns of this DVA Continuity Schedule.

Account 1580 RSVA WMS balance inputted into this schedule is to exclude any amounts relating to CBR. CBR amounts are to be inputted into Account 1580, sub-accounts CBR Class A and Class B separately. There is no disposition of Account 1580, sub-account CBR Class A, accounting guidance for this sub-account is to be followed. If a balance exists for Account 1580, sub-account CBR Class A at the December year-end, the balance must be explained.

RRR balance for Account 1580 RSVA - Wholesale Market Service Charge should equal to the control account as reported in the RRR. This would include the balance for Account 1580,Variance WMS – Sub-account CBR Class B.

Energy Board

Deferral/Variance Account Workform

Account Descriptions	Account Number	2020									
		Opening Principal Amounts as of Jan-1-20	Transactions Debit / (Credit) during 2020	OEB-Approved Disposition during 2020	Principal Adjustments(1) during 2020	Closing Principal Balance as of Dec-31-20	Opening Interest Amounts as of Jan-1-20	Interest Jan-1 to Dec-31-20	OEB-Approved Disposition during 2020	Interest Adjustments(1) during 2020	Closing Interest Amounts as of Dec-31-20
Group 1 Accounts											
LV Variance Account	1550	$0				$0	$0				$0
Smart Metering Entity Charge Variance Account	1551	$0				$0	$0				$0
RSVA - Wholesale Market Service Charge[5]	1580	$0				$0	$0				$0
Variance WMS – Sub-account CBR Class A[5]	1580	$0				$0	$0				$0
Variance WMS – Sub-account CBR Class B[5]	1580	$0				$0	$0				$0
RSVA - Retail Transmission Network Charge	1584	$0				$0	$0				$0
RSVA - Retail Transmission Connection Charge	1586	$0				$0	$0				$0
RSVA - Power (excluding Global Adjustment)[4]	1588	$0			$155,821	$155,821	$0			$2,757	$2,757
RSVA - Global Adjustment [4]	1589	$0			$305,206	$305,206	$0			-$125	-$125
Disposition and Recovery/Refund of Regulatory Balances (2018 and pre-2018)[3]	1595	$716,294	-$260,907		$41,534	$496,821	$0			$1,507	$1,507
Disposition and Recovery/Refund of Regulatory Balances (2019)[3]	1595	$45,936	-$336			$45,600	$1,192	$625			$1,817
Disposition and Recovery/Refund of Regulatory Balances (2020)[3]	1595	$0	-$31,438	-$42,714	$159,272	$170,548	$0	$281	-$192,202	-$159,272	$33,211
Disposition and Recovery/Refund of Regulatory Balances (2021)[3]	1595	$0				$0	$0				$0
Disposition and Recovery/Refund of Regulatory Balances (2022)[3]	1595	$0				$0	$0				$0
Disposition and Recovery/Refund of Regulatory Balances (2023)[3]	1595	$0				$0	$0				$0
Disposition and Recovery/Refund of Regulatory Balances (2024)[3]	1595	$0				$0	$0				$0
Refer to the Filing Requirements for Account 1595 disposition eligibility.											
Group 1 total (including Account 1589)		$762,230	-$292,681	-$42,714	$661,833	$1,174,096	$1,192	$906	-$192,202	-$155,133	$39,167
Group 1 total (excluding Account 1589)		$762,230	-$292,681	-$42,714	$356,627	$868,890	$1,192	$906	-$192,202	-$155,008	$39,292
RSVA - Global Adjustment	**1589**	$0	$0	$0	$305,206	$305,206	$0	$0	$0	-$125	-$125

For all OEB-Approved dispositions, please ensure that the disposition amount has the same sign positive figure and credit balance are to have a negative figure) as per the related OEB decision.

Please provide explanations for the nature of the adjustments. If the adjustment relates to previously OEB-Approved disposed balances, please provide amounts for adjustments and include supporting documentations.

1) If the LDC's rate year begins on January 1, 2025, the projected interest is recorded from January 1, 2024 to December 31, 2024 on the December 31, 2023 balances adjusted to remove balances approved for disposition in the 2024 rate decision.
2) If the LDC's rate year begins on May 1, 2025, the projected interest is recorded from January 1, 2024 to April 30, 2025 on the December 31, 2023 balances, adjusted to remove balances approved for disposition in the 2024 rate decision.

The individual sub-accounts as well as the total for all Account 1595 sub-accounts is to agree to the RRR data. Differences need to be explained. For each Account 1595 sub-account, the transfer of the balance approved for disposition into Account 1595 is to be recorded in "OEB Approved Disposition" column. The recovery/refund is to be recorded in the "Transaction" column. Any vintage year of Account 1595 is only to be disposed once on a final basis. No further dispositions of these accounts are generally expected thereafter, unless justified by the distributor.

Refer to Filing Requirements for disposition eligibility of the sub-accounts. Select "yes" column BU if the sub-account is requested for disposition. Note that Accounts 1595 (2020), (2021) and (2022) will not be eligible for disposition in the 2023 rate application.

New accounting guidance effective January 1, 2019 for Accounts 1588 and 1589 was issued Feb. 21, 2019 titled Accounting Procedures Handbook Update - Accounting Guidance Related to Commodity Pass-Through Accounts 1588 & 1589. The amount in the "Transactions" column in this DVA Continuity Schedule are to equal the transactions in the General Ledger (excluding any amounts approved for disposition, which is shown separately in the "OEB Approved Disposition" columns). Any true-ups/adjustments/reversals needed to derive the claim amount must be shown separately in the "Principal Adjustments" columns of this DVA Continuity Schedule.

Account 1580 RSVA WMS balance inputted into this schedule is to exclude any amounts relating to CBR. CBR amounts are to be inputted into Account 1580, sub-accounts CBR Class A and Class B separately. There is no disposition of Account 1580, sub-account CBR Class A, accounting guidance for this sub-account is to be followed. If a balance exists for Account 1580, sub-account CBR Class A at the December year-end, the balance must be explained.

RRR balance for Account 1580 RSVA - Wholesale Market Service Charge should equal to the control account as reported in the RRR. This would include the balance for Account 1580,Variance WMS – Sub-account CBR Class B.

Energy Board

Deferral/Variance Account Workform

Account Descriptions	Account Number	2021									
		Opening Principal Amounts as of Jan-1-21	Transactions(1) Debit /(Credit) during 2021	OEB-Approved Disposition during 2021	Principal Adjustments(1) during 2021	Closing Principal Balance as of Dec-31-21	Opening Interest Amounts as of Jan-1-21	Interest Jan-1 to Dec-31-21	OEB-Approved Disposition during 2021	Interest Adjustments(1) during 2021	Closing Interest Amounts as of Dec-31-21
Group 1 Accounts											
LV Variance Account	1550	$0				$0	$0				$0
Smart Metering Entity Charge Variance Account	1551	$0				$0	$0				$0
RSVA - Wholesale Market Service Charge[5]	1580	$0				$0	$0				$0
Variance WMS – Sub-account CBR Class A[5]	1580	$0				$0	$0				$0
Variance WMS – Sub-account CBR Class B[5]	1580	$0				$0	$0				$0
RSVA - Retail Transmission Network Charge	1584	$0				$0	$0				$0
RSVA - Retail Transmission Connection Charge	1586	$0				$0	$0				$0
RSVA - Power (excluding Global Adjustment)[4]	1588	$155,821	$134,116	$11,307	-$13,394	$265,236	$2,757	$3,974	$4,197		$2,534
RSVA - Global Adjustment [4]	1589	$305,206	$79,416	-$133,753	-$318,150	$200,225	-$125	-$983	-$1,525		$417
Disposition and Recovery/Refund of Regulatory Balances (2018 and pre-2018)[3]	1595	$496,921	-$171,932			$324,989	$1,507	$237			$1,744
Disposition and Recovery/Refund of Regulatory Balances (2019)[3]	1595	$45,600				$45,600	$1,817	$260			$2,077
Disposition and Recovery/Refund of Regulatory Balances (2020)[3]	1595	$170,548	-$110,756			$59,792	$33,211	-$261			$32,950
Disposition and Recovery/Refund of Regulatory Balances (2021)[3]	1595	$0	$46,501	$96,539	$6,152	-$43,886	$0	-$333	-$4,114	-$6,152	-$2,371
Disposition and Recovery/Refund of Regulatory Balances (2022)[3]	1595	$0				$0	$0				$0
Disposition and Recovery/Refund of Regulatory Balances (2023)[3]	1595	$0				$0	$0				$0
Disposition and Recovery/Refund of Regulatory Balances (2024)[3]	1595	$0				$0	$0				$0
Refer to the Filing Requirements for Account 1595 disposition eligibility.											
Group 1 total (including Account 1589)		$1,174,096	-$22,655	-$25,907	-$325,393	$851,955	$39,167	$2,894	-$1,442	-$6,152	$37,351
Group 1 total (excluding Account 1589)		$868,890	-$102,071	$107,846	-$7,242	$651,731	$39,292	$3,877	$83	-$6,152	$36,934
RSVA - Global Adjustment	**1589**	$305,206	$79,416	-$133,753	-$318,150	$200,225	-$125	-$983	-$1,525	$0	$417

For all OEB-Approved dispositions, please ensure that the disposition amount has the same sign positive figure and credit balance are to have a negative figure) as per the related OEB decision.

Please provide explanations for the nature of the adjustments. If the adjustment relates to previously OEB-Approved disposed balances, please provide amounts for adjustments and include supporting documentations.

1) If the LDC's rate year begins on January 1, 2025, the projected interest is recorded from January 1, 2024 to December 31, 2024 on the December 31, 2023 balances adjusted to remove balances approved for disposition in the 2024 rate decision.
2) If the LDC's rate year begins on May 1, 2025, the projected interest is recorded from January 1, 2024 to April 30, 2025 on the December 31, 2023 balances, adjusted to remove balances approved for disposition in the 2024 rate decision.

The individual sub-accounts as well as the total for all Account 1595 sub-accounts is to agree to the RRR data. Differences need to be explained. For each Account 1595 sub-account, the transfer of the balance approved for disposition into Account 1595 is to be recorded in "OEB Approved Disposition" column. The recovery/refund is to be recorded in the "Transaction" column. Any vintage year of Account 1595 is only to be disposed once on a final basis. No further dispositions of these accounts are generally expected thereafter, unless justified by the distributor.

Refer to Filing Requirements for disposition eligibility of the sub-accounts. Select "yes" column BU if the sub-account is requested for disposition. Note that Accounts 1595 (2020), (2021) and (2022) will not be eligible for disposition in the 2023 rate application.

New accounting guidance effective January 1, 2019 for Accounts 1588 and 1589 was issued Feb. 21, 2019 titled Accounting Procedures Handbook Update - Accounting Guidance Related to Commodity Pass-Through Accounts 1588 & 1589. The amount in the "Transactions" column in this DVA Continuity Schedule are to equal the transactions in the General Ledger (excluding any amounts approved for disposition, which is shown separately in the "OEB Approved Disposition" columns). Any true-ups/adjustments/reversals needed to derive the claim amount must be shown separately in the "Principal Adjustments" columns of this DVA Continuity Schedule.

Account 1580 RSVA WMS balance inputted into this schedule is to exclude any amounts relating to CBR. CBR amounts are to be inputted into Account 1580, sub-accounts CBR Class A and Class B separately. There is no disposition of Account 1580, sub-account CBR Class A, accounting guidance for this sub-account is to be followed. If a balance exists for Account 1580, sub-account CBR Class A at the December year-end, the balance must be explained.

RRR balance for Account 1580 RSVA - Wholesale Market Service Charge should equal to the control account as reported in the RRR. This would include the balance for Account 1580,Variance WMS – Sub-account CBR Class B.

Energy Board

Deferral/Variance Account Workform

Account Descriptions	Account Number	2022									
		Opening Principal Amounts as of Jan-1-22	Transactions(1) Debit / (Credit) during 2022	OEB-Approved Disposition during 2022	Principal Adjustments(1) during 2022	Closing Principal Balance as of Dec-31-22	Opening Interest Amounts as of Jan-1-22	Interest Jan-1 to Dec-31-22	OEB-Approved Disposition during 2022	Interest Adjustments(1) during 2022	Closing Interest Amounts as of Dec-31-22
Group 1 Accounts											
LV Variance Account	1550	$0			$0	$0	$0			$0	$0
Smart Metering Entity Charge Variance Account	1551	$0			-$40,358	-$40,358	$0			-$368	-$368
RSVA - Wholesale Market Service Charge[5]	1580	$0			$696,599	$696,599	$0			$11,845	$11,845
Variance WMS – Sub-account CBR Class A[5]	1580	$0			$0	$0	$0			$0	$0
Variance WMS – Sub-account CBR Class B[5]	1580	$0			-$43,592	-$43,592	$0			-$954	-$954
RSVA - Retail Transmission Network Charge	1584	$0			$658,200	$658,200	$0			$12,264	$12,264
RSVA - Retail Transmission Connection Charge	1586	$0			$282,546	$282,546	$0			$4,449	$4,449
RSVA - Power (excluding Global Adjustment)[4]	1588	$265,236	$631,009	$144,514	-$426,805	$324,926	$2,534	$20,742	-$616		$23,892
RSVA - Global Adjustment [4]	1589	$200,225	-$190,928	$438,960	$177,478	-$252,186	$417	-$10,550	$3,903		-$14,036
Disposition and Recovery/Refund of Regulatory Balances (2018 and pre-2018)[3]	1595	$324,989	-$164,097	$41,534		$119,358	$1,744	$58	$1,744		$58
Disposition and Recovery/Refund of Regulatory Balances (2019)[3]	1595	$45,600				$45,600	$2,077	$878			$2,955
Disposition and Recovery/Refund of Regulatory Balances (2020)[3]	1595	$59,792	-$112,723			-$52,931	$32,950	-$3,270			$29,680
Disposition and Recovery/Refund of Regulatory Balances (2021)[3]	1595	-$43,886	$2,277			-$41,609	-$2,371	-$802			-$3,173
Disposition and Recovery/Refund of Regulatory Balances (2022)[3]	1595	$0	-$715,186	-$563,810	$6,064	-$145,312	$0	$808	-$5,256	-$6,064	$0
Disposition and Recovery/Refund of Regulatory Balances (2023)[3]	1595	$0				$0	$0				$0
Disposition and Recovery/Refund of Regulatory Balances (2024)[3]	1595	$0				$0	$0				$0
Refer to the Filing Requirements for Account 1595 disposition eligibility.											
Group 1 total (including Account 1589)		$851.955	-$549.648	$61.198	$1.310.132	$1.551.241	$37.351	$7.864	-$225	$21.172	$66.612
Group 1 total (excluding Account 1589)		$651,731	-$358,720	-$377,762	$1,132,654	$1,803,427	$36,934	$18,414	-$4,128	$21,172	$80,648
RSVA - Global Adjustment	**1589**	$200,225	-$190,928	$438,960	$177,478	-$252,186	$417	-$10,550	$3,903	$0	-$14,036

For all OEB-Approved dispositions, please ensure that the disposition amount has the same sign positive figure and credit balance are to have a negative figure) as per the related OEB decision.

Please provide explanations for the nature of the adjustments. If the adjustment relates to previously OEB-Approved disposed balances, please provide amounts for adjustments and include supporting documentations.

1) If the LDC's rate year begins on January 1, 2025, the projected interest is recorded from January 1, 2024 to December 31, 2024 on the December 31, 2023 balances adjusted to remove balances approved for disposition in the 2024 rate decision.
2) If the LDC's rate year begins on May 1, 2025, the projected interest is recorded from January 1, 2024 to April 30, 2025 on the December 31, 2023 balances, adjusted to remove balances approved for disposition in the 2024 rate decision.

The individual sub-accounts as well as the total for all Account 1595 sub-accounts is to agree to the RRR data. Differences need to be explained. For each Account 1595 sub-account, the transfer of the balance approved for disposition into Account 1595 is to be recorded in "OEB Approved Disposition" column. The recovery/refund is to be recorded in the "Transaction" column. Any vintage year of Account 1595 is only to be disposed once on a final basis. No further dispositions of these accounts are generally expected thereafter, unless justified by the distributor.

Refer to Filing Requirements for disposition eligibility of the sub-accounts. Select "yes" column BU if the sub-account is requested for disposition. Note that Accounts 1595 (2020), (2021) and (2022) will not be eligible for disposition in the 2023 rate application.

New accounting guidance effective January 1, 2019 for Accounts 1588 and 1589 was issued Feb. 21, 2019 titled Accounting Procedures Handbook Update - Accounting Guidance Related to Commodity Pass-Through Accounts 1588 & 1589. The amount in the "Transactions" column in this DVA Continuity Schedule are to equal the transactions in the General Ledger (excluding any amounts approved for disposition, which is shown separately in the "OEB Approved Disposition" columns). Any true-ups/adjustments/reversals needed to derive the claim amount must be shown separately in the "Principal Adjustments" columns of this DVA Continuity Schedule.

Account 1580 RSVA WMS balance inputted into this schedule is to exclude any amounts relating to CBR. CBR amounts are to be inputted into Account 1580, sub-accounts CBR Class A and Class B separately. There is no disposition of Account 1580, sub-account CBR Class A, accounting guidance for this sub-account is to be followed. If a balance exists for Account 1580, sub-account CBR Class A at the December year-end, the balance must be explained.

RRR balance for Account 1580 RSVA - Wholesale Market Service Charge should equal to the control account as reported in the RRR. This would include the balance for Account 1580,Variance WMS – Sub-account CBR Class B.

Energy Board

Deferral/Variance Account Workform

Account Descriptions	Account Number	2023									
		Opening Principal Amounts as of Jan-1-23	Transactions Debit / (Credit) during 2023	OEB-Approved Disposition during 2023	Principal Adjustments(1) during 2023	Closing Principal Balance as of Dec-31-23	Opening Interest Amounts as of Jan-1-23	Interest Jan-1 to Dec-31-23	OEB-Approved Disposition during 2023	Interest Adjustments(1) during 2023	Closing Interest Amounts as of Dec-31-23
Group 1 Accounts											
LV Variance Account	1550	$0				$0	$0				$0
Smart Metering Entity Charge Variance Account	1551	-$40,358	-$21,933	-$8,898		-$53,393	-$368	-$2,000	-$142		-$2,226
RSVA - Wholesale Market Service Charge[5]	1580	$696,599	-$275,997	$184,029		$236,573	$11,845	$24,988	$3,241		$33,592
Variance WMS – Sub-account CBR Class A[5]	1580	$0				$0	$0				$0
Variance WMS – Sub-account CBR Class B[5]	1580	-$43,592	$28,014	-$13,298		-$2,280	-$954	-$2,036	-$251		-$2,739
RSVA - Retail Transmission Network Charge	1584	$658,200	-$3,454	$448,871		$205,875	$12,264	$15,712	$8,056		$19,920
RSVA - Retail Transmission Connection Charge	1586	$282,546	$97,440	$102,652		$277,334	$4,449	$12,854	$1,800		$15,503
RSVA - Power (excluding Global Adjustment)[4]	1588	$324,926	-$177,876		$177,876	$324,926	$23,892	$36,275		-$36,275	$23,892
RSVA - Global Adjustment [4]	1589	-$252,186	$169,411		-$169,411	-$252,186	-$14,036	-$13,511		$13,511	-$14,036
Disposition and Recovery/Refund of Regulatory Balances (2018 and pre-2018)[3]	1595	$119,358	-$189,732			-$70,374	$58			-$58	$0
Disposition and Recovery/Refund of Regulatory Balances (2019)[3]	1595	$45,600		$45,600		$0	$2,955	-$195	$2,761		-$1
Disposition and Recovery/Refund of Regulatory Balances (2020)[3]	1595	-$52,931	-$115,407		$38,072	-$130,266	$29,680	-$13,506		-$38,072	-$21,898
Disposition and Recovery/Refund of Regulatory Balances (2021)[3]	1595	-$41,609	$0			-$41,609	-$3,173	-$2,100			-$5,273
Disposition and Recovery/Refund of Regulatory Balances (2022)[3]	1595	-$145,312	$3,807			-$141,505	$0	-$7,182			-$7,182
Disposition and Recovery/Refund of Regulatory Balances (2023)[3]	1595	$0	-$870,264	-$789,526	$40,198	-$40,540	$0	$22,538	-$17,660	-$40,198	$0
Disposition and Recovery/Refund of Regulatory Balances (2024)[3]	1595	$0				$0	$0				$0
Refer to the Filing Requirements for Account 1595 disposition eligibility.											
Group 1 total (including Account 1589)		$1,551,241	-$1,355,991	-$30,570	$86,735	$312,555	$66,612	$71,837	-$2,195	-$101,092	$39,552
Group 1 total (excluding Account 1589)		$1,803,427	-$1,525,402	-$30,570	$256,146	$564,741	$80,648	$85,348	-$2,195	-$114,603	$53,588
RSVA - Global Adjustment	**1589**	-$252,186	$169,411	$0	-$169,411	-$252,186	-$14,036	-$13,511	$0	$13,511	-$14,036

For all OEB-Approved dispositions, please ensure that the disposition amount has the same sign (i.e. a positive figure and credit balance are to have a negative figure) as per the related OEB decision.

Please provide explanations for the nature of the adjustments. If the adjustment relates to previously OEB-Approved disposed balances, please provide amounts for adjustments and include supporting documentations.

1) If the LDC's rate year begins on January 1, 2025, the projected interest is recorded from January 1, 2024 to December 31, 2024 on the December 31, 2023 balances adjusted to remove balances approved for disposition in the 2024 rate decision.
2) If the LDC's rate year begins on May 1, 2025, the projected interest is recorded from January 1, 2024 to April 30, 2025 on the December 31, 2023 balances, adjusted to remove balances approved for disposition in the 2024 rate decision.

The individual sub-accounts as well as the total for all Account 1595 sub-accounts is to agree to the RRR data. Differences need to be explained. For each Account 1595 sub-account, the transfer of the balance approved for disposition into Account 1595 is to be recorded in "OEB Approved Disposition" column. The recovery/refund is to be recorded in the "Transaction" column. Any vintage year of Account 1595 is only to be disposed once on a final basis. No further dispositions of these accounts are generally expected thereafter, unless justified by the distributor.

Refer to Filing Requirements for disposition eligibility of the sub-accounts. Select "yes" column BU if the sub-account is requested for disposition. Note that Accounts 1595 (2020), (2021) and (2022) will not be eligible for disposition in the 2023 rate application.

New accounting guidance effective January 1, 2019 for Accounts 1588 and 1589 was issued Feb. 21, 2019 titled Accounting Procedures Handbook Update - Accounting Guidance Related to Commodity Pass-Through Accounts 1588 & 1589. The amount in the "Transactions" column in this DVA Continuity Schedule are to equal the transactions in the General Ledger (excluding any amounts approved for disposition, which is shown separately in the "OEB Approved Disposition" columns). Any true-ups/adjustments/reversals needed to derive the claim amount must be shown separately in the "Principal Adjustments" columns of this DVA Continuity Schedule.

Account 1580 RSVA WMS balance inputted into this schedule is to exclude any amounts relating to CBR. CBR amounts are to be inputted into Account 1580, sub-accounts CBR Class A and Class B separately. There is no disposition of Account 1580, sub-account CBR Class A, accounting guidance for this sub-account is to be followed. If a balance exists for Account 1580, sub-account CBR Class A at the December year-end, the balance must be explained.

RRR balance for Account 1580 RSVA - Wholesale Market Service Charge should equal to the control account as reported in the RRR. This would include the balance for Account 1580,Variance WMS – Sub-account CBR Class B.

Energy Board

Deferral/Variance Account Workform

Account Descriptions	Account Number	2024 Principal Disposition during 2024 - instructed by OEB	2024 Interest Disposition during 2024 - instructed by OEB	2024 Closing Principal Balances as of Dec 31-23 Adjusted for Dispositions during 2024	2024 Closing Interest Balances as of Dec 31-23 Adjusted for Dispositions during 2024	Projected Interest on Dec-31-23 Balances: Projected Interest from Jan 1, 2024 to December 31, 2024 on Dec 31 -23 balance adjusted for disposition during 2024 (2)	Projected Interest on Dec-31-23 Balances: Projected Interest from January 1, 2025 to April 30, 2025 on Dec 31 -23 balance adjusted for disposition during 2024 (2)	Total Interest	Total Claim	Accounts To Dispose Yes/No	2.1.7 RRR: As of Dec 31-23	Variance RRR vs. 2023 Balance (Principal + Interest)	
Group 1 Accounts													
LV Variance Account	1550			$0	$0			$0	$0.00			$0	
Smart Metering Entity Charge Variance Account	1551	-$31,460	-$1,813	-$21,933	-$413	-$1,204		-$1,617	-$23,550.00		-$55,617	$2	Please provide an explanation of the variance in the tab 3 - Appendix A
RSVA - Wholesale Market Service Charge[5]	1580	$512,570	$34,463	-$275,997	-$871	-$15,152		-$16,023	-$292,020.00		$270,165	$0	Variance does not agree to RRR CBR balance in BV28. Please provide an explanation of the variance in tab 3 - Appendix A
Variance WMS – Sub-account CBR Class A[5]	1580			$0	$0			$0	$0.00			$0	
Variance WMS – Sub-account CBR Class B[5]	1580	-$30,294	-$2,231	$28,014	-$508	$1,538		$1,030	$29,044.00		-$5,019	$0	
RSVA - Retail Transmission Network Charge	1584	$209,329	$14,769	-$3,454	$5,151	-$190		$4,961	$1,507.00		$225,795	-$0	
RSVA - Retail Transmission Connection Charge	1586	$179,894	$11,725	$97,440	$3,778	$5,349		$9,127	$106,567.00		$292,837	-$0	
RSVA - Power (excluding Global Adjustment)[4]	1588			$324,926	$23,892	$34,247		$58,139	$383,065.14		$871,052	$522,234	Please provide an explanation of the variance in the tab 3 - Appendix A
RSVA - Global Adjustment [4]	1589			-$252,186	-$14,036	-$26,580		-$40,616	-$292,801.71		-$374,521	-$108,299	Please provide an explanation of the variance in the tab 3 - Appendix A
Disposition and Recovery/Refund of Regulatory Balances (2018 and pre-2018)[3]	1595			-$70,374	$0			$0	$0.00	No	-$70,374	$0	
Disposition and Recovery/Refund of Regulatory Balances (2019)[3]	1595			$0	-$1			-$1	$0.00	No		$1	
Disposition and Recovery/Refund of Regulatory Balances (2020)[3]	1595			-$130,266	-$21,898			-$21,898	$0.00	No	-$152,164	-$0	
Disposition and Recovery/Refund of Regulatory Balances (2021)[3]	1595			-$41,609	-$5,273			-$5,273	-$46,882.00	Yes	-$46,882	$0	
Disposition and Recovery/Refund of Regulatory Balances (2022)[3]	1595			-$141,505	-$7,182			-$7,182	$0.00	No	-$148,687	$0	
Disposition and Recovery/Refund of Regulatory Balances (2023)[3]	1595			-$40,540	$0			$0	$0.00	No	-$40,540	$0	
Disposition and Recovery/Refund of Regulatory Balances (2024)[3]	1595	-$840,039	-$56,913	$840,039	$56,913			$56,913	$0.00	No		$0	
Refer to the Filing Requirements for Account 1595 disposition eligibility.													
Group 1 total (including Account 1589)		$0	$0	$312,555	$39,552	-$1,992	$0	$37,560	-$135,070.57				
Group 1 total (excluding Account 1589)		$0	$0	$564,741	$53,588	$24,588	$0	$78,176	$157,731.14				
RSVA - Global Adjustment	**1589**	$0	$0	-$252,186	-$14,036	-$26,580	$0	-$40,616	-$292,801.71				

For all OEB-Approved dispositions, please ensure that the disposition amount has the same sign positive figure and credit balance are to have a negative figure) as per the related OEB decision.

Please provide explanations for the nature of the adjustments. If the adjustment relates to previously OEB-Approved disposed balances, please provide amounts for adjustments and include supporting documentations.

1) If the LDC's rate year begins on January 1, 2025, the projected interest is recorded from January 1, 2024 to December 31, 2024 on the December 31, 2023 balances adjusted to remove balances approved for disposition in the 2024 rate decision.
2) If the LDC's rate year begins on May 1, 2025, the projected interest is recorded from January 1, 2024 to April 30, 2025 on the December 31, 2023 balances, adjusted to remove balances approved for disposition in the 2024 rate decision.

The individual sub-accounts as well as the total for all Account 1595 sub-accounts is to agree to the RRR data. Differences need to be explained. For each Account 1595 sub-account, the transfer of the balance approved for disposition into Account 1595 is to be recorded in "OEB Approved Disposition" column. The recovery/refund is to be recorded in the "Transaction" column. Any vintage year of Account 1595 is only to be disposed once on a final basis. No further dispositions of these accounts are generally expected thereafter, unless justified by the distributor.

Refer to Filing Requirements for disposition eligibility of the sub-accounts. Select "yes" column BU if the sub-account is requested for disposition. Note that Accounts 1595 (2020), (2021) and (2022) will not be eligible for disposition in the 2023 rate application.

New accounting guidance effective January 1, 2019 for Accounts 1588 and 1589 was issued Feb. 21, 2019 titled Accounting Procedures Handbook Update - Accounting Guidance Related to Commodity Pass-Through Accounts 1588 & 1589. The amount in the "Transactions" column in this DVA Continuity Schedule are to equal the transactions in the General Ledger (excluding any amounts approved for disposition, which is shown separately in the "OEB Approved Disposition" columns). Any true-ups/adjustments/reversals needed to derive the claim amount must be shown separately in the "Principal Adjustments" columns of this DVA Continuity Schedule.

Account 1580 RSVA WMS balance inputted into this schedule is to exclude any amounts relating to CBR. CBR amounts are to be inputted into Account 1580, sub-accounts CBR Class A and Class B separately. There is no disposition of Account 1580, sub-account CBR Class A, accounting guidance for this sub-account is to be followed. If a balance exists for Account 1580, sub-account CBR Class A at the December year-end, the balance must be explained.

RRR balance for Account 1580 RSVA - Wholesale Market Service Charge should equal to the control account as reported in the RRR. This would include the balance for Account 1580,Variance WMS – Sub-account CBR Class B.

Account Descriptions	Account Number	2018									
		Opening Principal Amounts as of Jan-1-18	Transactions(1) Debit / (Credit) during 2018	OEB-Approved Disposition during 2018	Principal Adjustments during 2018(1)	Closing Principal Balance as of Dec-31-18	Opening Interest Amounts as of Jan-1-18	Interest Jan-1 to Dec-31-18	OEB-Approved Disposition during 2018	Interest Adjustments(1) during 2018	Closing Interest Amounts as of Dec-31-18
Group 1 Accounts											
LV Variance Account	1550					$0					$0
Smart Metering Entity Charge Variance Account	1551					$0					$0
RSVA - Wholesale Market Service Charge[5]	1580					$0					$0
Variance WMS – Sub-account CBR Class A[5]	1580					$0					$0
Variance WMS – Sub-account CBR Class B[5]	1580					$0					$0
RSVA - Retail Transmission Network Charge	1584					$0					$0
RSVA - Retail Transmission Connection Charge	1586					$0					$0
RSVA - Power (excluding Global Adjustment)[4]	1588					$0					$0
RSVA - Global Adjustment [4]	1589					$0					$0
Disposition and Recovery/Refund of Regulatory Balances (2018 and pre-2018)[3]	1595	$983,879	-$185,268			$798,611					$0
Disposition and Recovery/Refund of Regulatory Balances (2019)[3]	1595					$0					$0
Disposition and Recovery/Refund of Regulatory Balances (2020)[3]	1595					$0					$0
Disposition and Recovery/Refund of Regulatory Balances (2021)[3]	1595					$0					$0
Disposition and Recovery/Refund of Regulatory Balances (2022)[3]	1595					$0					$0
Disposition and Recovery/Refund of Regulatory Balances (2023)[3]	1595					$0					$0
Disposition and Recovery/Refund of Regulatory Balances (2024)[3]	1595					$0					$0
Refer to the Filing Requirements for Account 1595 disposition eligibility.											
Group 1 total (including Account 1589)		$983,879	-$185,268	$0	$0	$798,611	$0	$0	$0	$0	$0
Group 1 total (excluding Account 1589)		$983,879	-$185,268	$0	$0	$798,611	$0	$0	$0	$0	$0
RSVA - Global Adjustment	**1589**	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0

Account Descriptions	Account Number	2019									
		Opening Principal Amounts as of Jan-1-19	Transactions Debit / (Credit) during 2019	OEB-Approved Disposition during 2019	Principal Adjustments(1) during 2019	Closing Principal Balance as of Dec-31-19	Opening Interest Amounts as of Jan-1-19	Interest Jan-1 to Dec-31-19	OEB-Approved Disposition during 2019	Interest Adjustments(1) during 2019	Closing Interest Amounts as of Dec-31-19
Group 1 Accounts											
LV Variance Account	1550	$0				$0	$0				$0
Smart Metering Entity Charge Variance Account	1551	$0				$0	$0				$0
RSVA - Wholesale Market Service Charge[5]	1580	$0				$0	$0				$0
Variance WMS – Sub-account CBR Class A[5]	1580	$0				$0					$0
Variance WMS – Sub-account CBR Class B[5]	1580	$0				$0					$0
RSVA - Retail Transmission Network Charge	1584	$0				$0	$0				$0
RSVA - Retail Transmission Connection Charge	1586	$0				$0	$0				$0
RSVA - Power (excluding Global Adjustment)[4]	1588	$0				$0	$0				$0
RSVA - Global Adjustment [4]	1589	$0				$0	$0				$0
Disposition and Recovery/Refund of Regulatory Balances (2018 and pre-2018)[3]	1595	$798,611	-$82,317			$716,294	$0				$0
Disposition and Recovery/Refund of Regulatory Balances (2019)[3]	1595	$0	$560,289	$504,994	-$9,359	$45,936	$0	-$4,609	$3,558	$9,359	$1,192
Disposition and Recovery/Refund of Regulatory Balances (2020)[3]	1595	$0				$0	$0				$0
Disposition and Recovery/Refund of Regulatory Balances (2021)[3]	1595	$0				$0	$0				$0
Disposition and Recovery/Refund of Regulatory Balances (2022)[3]	1595	$0				$0	$0				$0
Disposition and Recovery/Refund of Regulatory Balances (2023)[3]	1595	$0				$0	$0				$0
Disposition and Recovery/Refund of Regulatory Balances (2024)[3]	1595	$0				$0	$0				$0
Refer to the Filing Requirements for Account 1595 disposition eligibility.											
Group 1 total (including Account 1589)		$798,611	$477,972	$504,994	-$9,359	$762,230	$0	-$4,609	$3,558	$9,359	$1,192
Group 1 total (excluding Account 1589)		$798,611	$477,972	$504,994	-$9,359	$762,230	$0	-$4,609	$3,558	$9,359	$1,192
RSVA - Global Adjustment	**1589**	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0

Account Descriptions	Account Number	2020									
		Opening Principal Amounts as of Jan-1-20	Transactions Debit / (Credit) during 2020	OEB-Approved Disposition during 2020	Principal Adjustments(1) during 2020	Closing Principal Balance as of Dec-31-20	Opening Interest Amounts as of Jan-1-20	Interest Jan-1 to Dec-31-20	OEB-Approved Disposition during 2020	Interest Adjustments(1) during 2020	Closing Interest Amounts as of Dec-31-20
Group 1 Accounts											
LV Variance Account	1550	$0				$0	$0				$0
Smart Metering Entity Charge Variance Account	1551	$0				$0	$0				$0
RSVA - Wholesale Market Service Charge[5]	1580	$0				$0	$0				$0
Variance WMS – Sub-account CBR Class A[5]	1580	$0				$0	$0				$0
Variance WMS – Sub-account CBR Class B[5]	1580	$0				$0	$0				$0
RSVA - Retail Transmission Network Charge	1584	$0				$0	$0				$0
RSVA - Retail Transmission Connection Charge	1586	$0				$0	$0				$0
RSVA - Power (excluding Global Adjustment)[4]	1588	$0			$155,821	$155,821	$0			$2,757	$2,757
RSVA - Global Adjustment [4]	1589	$0			$305,206	$305,206	$0			-$125	-$125
Disposition and Recovery/Refund of Regulatory Balances (2018 and pre-2018)[3]	1595	$716,294	-$260,907		$41,534	$496,921	$0			$1,507	$1,507
Disposition and Recovery/Refund of Regulatory Balances (2019)[3]	1595	$45,936	-$336			$45,600	$1,192	$625			$1,817
Disposition and Recovery/Refund of Regulatory Balances (2020)[3]	1595	$0	-$31,438	-$42,714	$159,272	$170,548	$0	$281	-$192,202	-$159,272	$33,211
Disposition and Recovery/Refund of Regulatory Balances (2021)[3]	1595	$0				$0	$0				$0
Disposition and Recovery/Refund of Regulatory Balances (2022)[3]	1595	$0				$0	$0				$0
Disposition and Recovery/Refund of Regulatory Balances (2023)[3]	1595	$0				$0	$0				$0
Disposition and Recovery/Refund of Regulatory Balances (2024)[3]	1595	$0				$0	$0				$0
Refer to the Filing Requirements for Account 1595 disposition eligibility.											
Group 1 total (including Account 1589)		$762,230	-$292,681	-$42,714	$661,833	$1,174,096	$1,192	$906	-$192,202	-$155,133	$39,167
Group 1 total (excluding Account 1589)		$762,230	-$292,681	-$42,714	$356,627	$868,890	$1,192	$906	-$192,202	-$155,008	$39,292
RSVA - Global Adjustment	**1589**	$0	$0	$0	$305,206	$305,206	$0	$0	$0	-$125	-$125

Account Descriptions	Account Number	2021									
		Opening Principal Amounts as of Jan-1-21	Transactions(1) Debit / (Credit) during 2021	OEB-Approved Disposition during 2021	Principal Adjustments(1) during 2021	Closing Principal Balance as of Dec-31-21	Opening Interest Amounts as of Jan-1-21	Interest Jan-1 to Dec-31-21	OEB-Approved Disposition during 2021	Interest Adjustments(1) during 2021	Closing Interest Amounts as of Dec-31-21
Group 1 Accounts											
LV Variance Account	1550	$0				$0	$0				$0
Smart Metering Entity Charge Variance Account	1551	$0				$0	$0				$0
RSVA - Wholesale Market Service Charge[5]	1580	$0				$0	$0				$0
Variance WMS – Sub-account CBR Class A[5]	1580	$0				$0	$0				$0
Variance WMS – Sub-account CBR Class B[5]	1580	$0				$0	$0				$0
RSVA - Retail Transmission Network Charge	1584	$0				$0	$0				$0
RSVA - Retail Transmission Connection Charge	1586	$0				$0	$0				$0
RSVA - Power (excluding Global Adjustment)[4]	1588	$155,821	$134,116	$11,307	-$13,394	$265,236	$2,757	$3,974	$4,197		$2,534
RSVA - Global Adjustment [4]	1589	$305,206	$79,416	-$133,753	-$318,150	$200,225	-$125	-$983	-$1,525		$417
Disposition and Recovery/Refund of Regulatory Balances (2018 and pre-2018)[3]	1595	$496,921	-$171,932			$324,989	$1,507	$237			$1,744
Disposition and Recovery/Refund of Regulatory Balances (2019)[3]	1595	$45,600				$45,600	$1,817	$260			$2,077
Disposition and Recovery/Refund of Regulatory Balances (2020)[3]	1595	$170,548	-$110,756			$59,792	$33,211	-$261			$32,950
Disposition and Recovery/Refund of Regulatory Balances (2021)[3]	1595	$0	$46,501	$96,539	$6,152	-$43,886	$0	-$333	-$4,114	-$6,152	-$2,371
Disposition and Recovery/Refund of Regulatory Balances (2022)[3]	1595	$0				$0	$0				$0
Disposition and Recovery/Refund of Regulatory Balances (2023)[3]	1595	$0				$0	$0				$0
Disposition and Recovery/Refund of Regulatory Balances (2024)[3]	1595	$0				$0	$0				$0
Refer to the Filing Requirements for Account 1595 disposition eligibility.											
Group 1 total (including Account 1589)		$1,174,096	-$22,655	-$25,907	-$325,393	$851,955	$39,167	$2,894	-$1,442	-$6,152	$37,351
Group 1 total (excluding Account 1589)		$868,890	-$102,071	$107,846	-$7,242	$651,731	$39,292	$3,877	$83	-$6,152	$36,934
RSVA - Global Adjustment	**1589**	$305,206	$79,416	-$133,753	-$318,150	$200,225	-$125	-$983	-$1,525	$0	$417

Account Descriptions	Account Number	2022									
		Opening Principal Amounts as of Jan-1-22	Transactions(1) Debit / (Credit) during 2022	OEB-Approved Disposition during 2022	Principal Adjustments(1) during 2022	Closing Principal Balance as of Dec-31-22	Opening Interest Amounts as of Jan-1-22	Interest Jan-1 to Dec-31-22	OEB-Approved Disposition during 2022	Interest Adjustments(1) during 2022	Closing Interest Amounts as of Dec-31-22
Group 1 Accounts											
LV Variance Account	1550	$0			$0	$0	$0			$0	$0
Smart Metering Entity Charge Variance Account	1551	$0			-$40,358	-$40,358	$0			-$368	-$368
RSVA - Wholesale Market Service Charge[5]	1580	$0			$696,599	$696,599	$0			$11,845	$11,845
Variance WMS – Sub-account CBR Class A[5]	1580	$0			$0	$0	$0			$0	$0
Variance WMS – Sub-account CBR Class B[5]	1580	$0			-$43,592	-$43,592	$0			-$954	-$954
RSVA - Retail Transmission Network Charge	1584	$0			$658,200	$658,200	$0			$12,264	$12,264
RSVA - Retail Transmission Connection Charge	1586	$0			$282,546	$282,546	$0			$4,449	$4,449
RSVA - Power (excluding Global Adjustment)[4]	1588	$265,236	$631,009	$144,514	-$426,805	$324,926	$2,534	$20,742	-$616		$23,892
RSVA - Global Adjustment [4]	1589	$200,225	-$190,928	$438,960	$177,478	-$252,186	$417	-$10,550	$3,903		-$14,036
Disposition and Recovery/Refund of Regulatory Balances (2018 and pre-2018)[3]	1595	$324,989	-$164,097	$41,534		$119,358	$1,744	$58	$1,744		$58
Disposition and Recovery/Refund of Regulatory Balances (2019)[3]	1595	$45,600				$45,600	$2,077	$878			$2,955
Disposition and Recovery/Refund of Regulatory Balances (2020)[3]	1595	$59,792	-$112,723			-$52,931	$32,950	-$3,270			$29,680
Disposition and Recovery/Refund of Regulatory Balances (2021)[3]	1595	-$43,886	$2,277			-$41,609	-$2,371	-$802			-$3,173
Disposition and Recovery/Refund of Regulatory Balances (2022)[3]	1595	$0	-$715,186	-$563,810	$6,064	-$145,312	$0	$808	-$5,256	-$6,064	$0
Disposition and Recovery/Refund of Regulatory Balances (2023)[3]	1595	$0				$0	$0				$0
Disposition and Recovery/Refund of Regulatory Balances (2024)[3]	1595	$0				$0	$0				$0
Refer to the Filing Requirements for Account 1595 disposition eligibility.											
Group 1 total (including Account 1589)		$851,955	-$549,648	$61,198	$1,310,132	$1,551,241	$37,351	$7,864	-$225	$21,172	$66,612
Group 1 total (excluding Account 1589)		$651,731	-$358,720	-$377,762	$1,132,654	$1,803,427	$36,934	$18,414	-$4,128	$21,172	$80,648
RSVA - Global Adjustment	**1589**	$200,225	-$190,928	$438,960	$177,478	-$252,186	$417	-$10,550	$3,903	$0	-$14,036

Account Descriptions	Account Number	2023									
		Opening Principal Amounts as of Jan-1-23	Transactions Debit / (Credit) during 2023	OEB-Approved Disposition during 2023	Principal Adjustments(1) during 2023	Closing Principal Balance as of Dec-31-23	Opening Interest Amounts as of Jan-1-23	Interest Jan-1 to Dec-31-23	OEB-Approved Disposition during 2023	Interest Adjustments(1) during 2023	Closing Interest Amounts as of Dec-31-23
Group 1 Accounts											
LV Variance Account	1550	$0				$0	$0				$0
Smart Metering Entity Charge Variance Account	1551	-$40,358	-$21,933	-$8,898		-$53,393	-$368	-$2,000	-$142		-$2,226
RSVA - Wholesale Market Service Charge[5]	1580	$696,599	-$275,997	$184,029		$236,573	$11,845	$24,988	$3,241		$33,592
Variance WMS – Sub-account CBR Class A[5]	1580	$0				$0	$0				$0
Variance WMS – Sub-account CBR Class B[5]	1580	-$43,592	$28,014	-$13,298		-$2,280	-$954	-$2,036	-$251		-$2,739
RSVA - Retail Transmission Network Charge	1584	$658,200	-$3,454	$448,871		$205,875	$12,264	$15,712	$8,056		$19,920
RSVA - Retail Transmission Connection Charge	1586	$282,546	$97,440	$102,652		$277,334	$4,449	$12,854	$1,800		$15,503
RSVA - Power (excluding Global Adjustment)[4]	1588	$324,926	-$177,876		$177,876	$324,926	$23,892	$36,275		-$36,275	$23,892
RSVA - Global Adjustment [4]	1589	-$252,186	$169,411		-$169,411	-$252,186	-$14,036	-$13,511		$13,511	-$14,036
Disposition and Recovery/Refund of Regulatory Balances (2018 and pre-2018)[3]	1595	$119,358	-$189,732			-$70,374	$58			-$58	$0
Disposition and Recovery/Refund of Regulatory Balances (2019)[3]	1595	$45,600		$45,600		$0	$2,955	-$195	$2,761		-$1
Disposition and Recovery/Refund of Regulatory Balances (2020)[3]	1595	-$52,931	-$115,407		$38,072	-$130,266	$29,680	-$13,506		-$38,072	-$21,898
Disposition and Recovery/Refund of Regulatory Balances (2021)[3]	1595	-$41,609	$0			-$41,609	-$3,173	-$2,100			-$5,273
Disposition and Recovery/Refund of Regulatory Balances (2022)[3]	1595	-$145,312	$3,807			-$141,505	$0	-$7,182			-$7,182
Disposition and Recovery/Refund of Regulatory Balances (2023)[3]	1595	$0	-$870,264	-$789,526	$40,198	-$40,540	$0	$22,538	-$17,660	-$40,198	$0
Disposition and Recovery/Refund of Regulatory Balances (2024)[3]	1595	$0				$0	$0				$0
Refer to the Filing Requirements for Account 1595 disposition eligibility.											
Group 1 total (including Account 1589)		$1,551,241	-$1,355,991	-$30,570	$86,735	$312,555	$66,612	$71,837	-$2,195	-$101,092	$39,552
Group 1 total (excluding Account 1589)		$1,803,427	-$1,525,402	-$30,570	$256,146	$564,741	$80,648	$85,348	-$2,195	-$114,603	$53,588
RSVA - Global Adjustment	**1589**	-$252,186	$169,411	$0	-$169,411	-$252,186	-$14,036	-$13,511	$0	$13,511	-$14,036

Account Descriptions	Account Number	2024 Principal Disposition during 2024 - instructed by OEB	2024 Interest Disposition during 2024 - instructed by OEB	2024 Closing Principal Balances as of Dec 31-23 Adjusted for Dispositions during 2024	2024 Closing Interest Balances as of Dec 31-23 Adjusted for Dispositions during 2024
Group 1 Accounts					
LV Variance Account	1550			$0	$0
Smart Metering Entity Charge Variance Account	1551	-$31,460	-$1,813	-$21,933	-$413
RSVA - Wholesale Market Service Charge[5]	1580	$512,570	$34,463	-$275,997	-$871
Variance WMS – Sub-account CBR Class A[5]	1580			$0	$0
Variance WMS – Sub-account CBR Class B[5]	1580	-$30,294	-$2,231	$28,014	-$508
RSVA - Retail Transmission Network Charge	1584	$209,329	$14,769	-$3,454	$5,151
RSVA - Retail Transmission Connection Charge	1586	$179,894	$11,725	$97,440	$3,778
RSVA - Power (excluding Global Adjustment)[4]	1588			$324,926	$23,892
RSVA - Global Adjustment [4]	1589			-$252,186	-$14,036
Disposition and Recovery/Refund of Regulatory Balances (2018 and pre-2018)[3]	1595			-$70,374	$0
Disposition and Recovery/Refund of Regulatory Balances (2019)[3]	1595			$0	-$1
Disposition and Recovery/Refund of Regulatory Balances (2020)[3]	1595			-$130,266	-$21,898
Disposition and Recovery/Refund of Regulatory Balances (2021)[3]	1595			-$41,609	-$5,273
Disposition and Recovery/Refund of Regulatory Balances (2022)[3]	1595			-$141,505	-$7,182
Disposition and Recovery/Refund of Regulatory Balances (2023)[3]	1595			-$40,540	$0
Disposition and Recovery/Refund of Regulatory Balances (2024)[3]	1595	-$840,039	-$56,913	$840,039	$56,913
Refer to the Filing Requirements for Account 1595 disposition eligibility.					
Group 1 total (including Account 1589)		$0	$0	$312,555	$39,552
Group 1 total (excluding Account 1589)		$0	$0	$564,741	$53,588
RSVA - Global Adjustment	**1589**	$0	$0	-$252,186	-$14,036

		Projected Interest on Dec-31-23 Balances					2.1.7 RRR	
Account Descriptions	**Account Number**	**Projected Interest from Jan 1, 2024 to December 31, 2024 on Dec 31 -23 balance adjusted for disposition during 2024 (2)**	**Projected Interest from January 1, 2025 to April 30, 2025 on Dec 31 -23 balance adjusted for disposition during 2024 (2)**	**Total Interest**	**Total Claim**	**Accounts To Dispose Yes/No**	**As of Dec 31-23**	**Variance RRR vs. 2023 Balance (Principal + Interest)**
Group 1 Accounts								
LV Variance Account	1550			$0	$0.00			$0
Smart Metering Entity Charge Variance Account	1551	-$1,204		-$1,617	-$23,550.00		-$55,617	$2
RSVA - Wholesale Market Service Charge[b]	1580	-$15,152		-$16,023	-$292,020.00		$270,165	$0
Variance WMS – Sub-account CBR Class A[b]	1580			$0	$0.00			$0
Variance WMS – Sub-account CBR Class B[b]	1580	$1,538		$1,030	$29,044.00		-$5,019	$0
RSVA - Retail Transmission Network Charge	1584	-$190		$4,961	$1,507.00		$225,795	-$0
RSVA - Retail Transmission Connection Charge	1586	$5,349		$9,127	$106,567.00		$292,837	-$0
RSVA - Power (excluding Global Adjustment)[4]	1588	$34,247		$58,139	$383,065.14		$871,052	$522,234
RSVA - Global Adjustment [4]	1589	-$26,580		-$40,616	-$292,801.71		-$374,521	-$108,299
Disposition and Recovery/Refund of Regulatory Balances (2018 and pre-2018)[3]	1595			$0	$0.00	No	-$70,374	$0
Disposition and Recovery/Refund of Regulatory Balances (2019)[3]	1595			-$1	$0.00	No		$1
Disposition and Recovery/Refund of Regulatory Balances (2020)[3]	1595			-$21,898	$0.00	No	-$152,164	-$0
Disposition and Recovery/Refund of Regulatory Balances (2021)[3]	1595			-$5,273	-$46,882.00	Yes	-$46,882	$0
Disposition and Recovery/Refund of Regulatory Balances (2022)[3]	1595			-$7,182	$0.00	No	-$148,687	$0
Disposition and Recovery/Refund of Regulatory Balances (2023)[3]	1595			$0	$0.00	No	-$40,540	$0
Disposition and Recovery/Refund of Regulatory Balances (2024)[3]	1595			$56,913	$0.00	No		$0
Refer to the Filing Requirements for Account 1595 disposition eligibility.								
Group 1 total (including Account 1589)		-$1,992	$0	$37,560	-$135,070.57			
Group 1 total (excluding Account 1589)		$24,588	$0	$78,176	$157,731.14			
RSVA - Global Adjustment	**1589**	-$26,580	$0	-$40,616	-$292,801.71			

Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-18	Transactions(1) Debit / (Credit) during 2018

For all OEB-Approved dispositions, please ensure that the disposition amount has the same sign (e.g: debit balances are to have a positive figure and credit balance are to have a negative figure) as per the related OEB decision.

[1] Please provide explanations for the nature of the adjustments. If the adjustment relates to previously OEB-Approved disposed balances, please provide amounts for adjustments and include supporting documentations.

[2] 1) If the LDC's rate year begins on January 1, 2025, the projected interest is recorded from January 1, 2024 to December 31, 2024 on the December 31, 2023 balances adjusted to remove balances approved for disposition in the 2024 rate decision.
2) If the LDC's rate year begins on May 1, 2025, the projected interest is recorded from January 1, 2024 to April 30, 2025 on the December 31, 2023 balances, adjusted to remove balances approved for disposition in the 2024 rate decision.

[3] The individual sub-accounts as well as the total for all Account 1595 sub-accounts is to agree to the RRR data. Differences need to be explained. For each Account 1595 sub-account, the transfer of the balance approved for disposition into Account 1595 is to be recorded in "OEB Approved Disposition" column. The recovery/refund is to be recorded in the "Transaction" column. Any vintage year of Account 1595 is only to be disposed once on a final basis. No further dispositions of these accounts are generally expected thereafter, unless justified by the distributor.

Refer to Filing Requirements for disposition eligibility of the sub-accounts. Select "yes" column BU if the sub-account is requested for disposition. Note that Accounts 1595 (2020), (2021) and (2022) will not be eligilble for disposition in the 2023 rate application.

[4] New accounting guidance effective January 1, 2019 for Accounts 1588 and 1589 was issued Feb. 21, 2019 titled Accounting Procedures Handbook Update - Accounting Guidance Related to Commodity Pass-Through Accounts 1588 & 1589. The amount in the "Transactions" column in this DVA Continuity Schedule are to equal the transactions in the General Ledger (excluding any amounts approved for disposition, which is shown separately in the "OEB Approved Disposition" columns). Any true-ups/adjustments/reversals needed to derive the claim amount must be shown separately in the "Principal Adjustments" columns of this DVA Continuity Schedule.

[5] Account 1580 RSVA WMS balance inputted into this schedule is to exclude any amounts relating to CBR. CBR amounts are to be inputted into Account 1580, sub-accounts CBR Class A and Class B separately. There is no disposition of Account 1580, sub-account CBR Class A, accounting guidance for this sub-account is to be followed. If a balance exists for Account 1580, sub-account CBR Class A at the December year-end, the balance must be explained.

[6] RRR balance for Account 1580 RSVA - Wholesale Market Service Charge should equal to the control account as reported in the RRR. This would include the balance for Account 1580,Variance WMS – Sub-account CBR Class B.

Enter the number of utility specific Account 1508 sub-accounts that have been previously approved, regardless of whether disposition is being requested. If none, enter 1 and the generic sub-account will still be li
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Identify and name each sub-account and complete the continuity schedule in the line(s) generated in the continuity schedule. Indicate whether the sub-account is requested for

Account Descriptions	Account Number	2018 Opening Principal Amounts as of Jan-1-18	2018 Transactions Debit / (Credit) during 2018	2018 OEB-Approved Disposition during 2018	2018 Principal Adjustments(1) during 2018	2018 Closing Principal Balance as of Dec-31-18	2018 Opening Interest Amounts as of Jan-1-18	2018 Interest Jan-1 to Dec-31-18	2018 OEB-Approved Disposition during 2018	2018 Interest Adjustments(1) during 2018	2018 Closing Interest Amounts as of Dec-31-18
Group 2 Accounts											
Deferred IFRS Transition Costs	1508					$0					$0
Pole Attachment Revenue Variance[5]	1508				-$20,466	-$20,466				-$56	-$56
Retail Service Charge Incremental Revenue[6]	1508					$0					$0
Customer Choice Initiative Costs[7]	1508					$0					$0
Local Initiatives Program Costs[8]	1508					$0					$0
Green Button Initiative Costs[10]	1508					$0					$0
Other Regulatory Assets, Sub-account Designated Broadband Project Impacts[13]	1508					$0					$0
Other Regulatory Assets, Sub-account ULO Implementation Cost[14]	1508					$0					$0
Other Regulatory Assets, Sub-Account GOCA Variance Account[15]	1508					$0					$0
Other Regulatory Assets, sub-account LEAP EFA Funding Deferal Account[17]	1508					$0					$0
Other Regulatory Assets - Sub-Account - Pension Deferral	1508	$6,412,279	$0			$6,412,279					$0
Other Regulatory Assets - Sub-Account - Pension Expense Variance	1508	-$5,516,567	-$962,735			-$6,479,302					$0
Other Regulatory Assets - Sub-Account - Other Post Employment Benefits Deferral	1508	$2,518,700	$0			$2,518,700					$0
Other Regulatory Assets - Sub-Account - Other Post Employment Benefits Expense	1508	-$2,550,195	-$3,220,927			-$5,771,122					$0
Other Regulatory Assets - Sub-Account - Dubreuilville Costs & Revenues	1508	$443,619	$386,492			$830,111					$0
Other Regulatory Assets - Sub-Account - Retail Service Charges	1508					$0					$0
Other Regulatory Assets - Sub-Account - Amortized Pension Actuarial Gains/Losses	1508					$0					$0
Other Regulatory Assets - Sub-Account - Amortized OPEB Actuarial Gains/Losses	1508					$0					$0
Other Regulatory Assets, Sub-account Incremental Capital Expenditures - Sault Building	1508					$0					$0
Other Regulatory Assets, Sub-account Incremental Capital Expenditures Rate Rider Revenues - Sault Build	1508					$0					$0
Other Regulatory Assets, Sub-account Incremental Capital Expenditures - Echo River	1508					$0					$0
Other Regulatory Assets, Sub-account Incremental Capital Expenditures Rate Rider Revenues - Echo River	1508					$0					$0
Other Regulatory Assets, Sub-account ACM True-up	1508					$0					$0
Retail Cost Variance Account - Retail[5]	1518					$0					$0
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential Carrying Charges[8]	1522					$0					$0
Misc. Deferred Debits	1525					$0					$0
Retail Cost Variance Account - STR[6]	1548					$0					$0
Extra-Ordinary Event Costs	1572					$0					$0
Deferred Rate Impact Amounts	1574					$0					$0
RSVA - One-time	1582					$0					$0
Other Deferred Credits	2425					$0					$0
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592					$0					$0
PILs and Tax Variance for 2006 and Subsequent Years- Sub-account CCA Changes[12]	1592					$0					$0
Total of Group 2 Accounts Above		**$1,307,836**	**-$3,797,170**	**$0**	**-$20,466**	**-$2,509,800**	**$0**	**$0**	**$0**	**-$56**	**-$56**
LRAM Variance Account[4]	1568					$0					$0
Total including Account 1568		**$1,307,836**	**-$3,797,170**	**$0**	**-$20,466**	**-$2,509,800**	**$0**	**$0**	**$0**	**-$56**	**-$56**
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential[8]	1522					$0					$0
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential Contra Account[8]	1522					$0					$0
Renewable Generation Connection Capital Deferral Account	1531					$0					$0
Renewable Generation Connection OM&A Deferral Account	1532					$0					$0
Renewable Generation Connection Funding Adder Deferral Account	1533					$0					$0
Smart Grid Capital Deferral Account	1534					$0					$0
Smart Grid OM&A Deferral Account	1535					$0					$0
Smart Grid Funding Adder Deferral Account	1536					$0					$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs	1555					$0					$0
Meter Cost Deferral Account (MIST Meters)[3]	1557										
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component	1575					$0					
Accounting Changes Under CGAAP Balance + Return Component	1576	-$560,173	$407,644		-$92,979	-$245,508					
Impacts Arising from the COVID-19 Emergency[11]	1509					$0					$0
Incremental Cloud Computing Implementation Costs[16]	1511					$0					$0

Account Descriptions	Account Number	2019 Opening Principal Amounts as of Jan-1-19	2019 Transactions Debit / (Credit) during 2019	2019 OEB-Approved Disposition during 2019	2019 Principal Adjustments(1) during 2019	2019 Closing Principal Balance as of Dec-31-19	2019 Opening Interest Amounts as of Jan-1-19	2019 Interest Jan-1 to Dec-31-19	2019 OEB-Approved Disposition during 2019	2019 Interest Adjustments(1) during 2019	2019 Closing Interest Amounts as of Dec-31-19
Group 2 Accounts											
Deferred IFRS Transition Costs	1508	$0				$0	$0				$0
Pole Attachment Revenue Variance[5]	1508	-$20,466	-$227,586			-$248,052	-$56	-$2,757			-$2,813
Retail Service Charge Incremental Revenue[6]	1508	$0				$0	$0				$0
Customer Choice Initiative Costs[7]	1508	$0				$0	$0				$0
Local Initiatives Program Costs[9]	1508	$0				$0	$0				$0
Green Button Initiative Costs[10]	1508	$0				$0	$0				$0
Other Regulatory Assets, Sub-account Designated Broadband Project Impacts[13]	1508	$0				$0	$0				$0
Other Regulatory Assets, Sub-account ULO Implementation Cost[14]	1508	$0				$0	$0				$0
Other Regulatory Assets, Sub-Account GOCA Variance Account[15]	1508	$0				$0	$0				$0
Other Regulatory Assets, sub-account LEAP EFA Funding Deferal Account[17]	1508	$0				$0	$0				$0
Other Regulatory Assets - Sub-Account - Pension Deferral	1508	$6,412,279				$6,412,279	$0				$0
Other Regulatory Assets - Sub-Account - Pension Expense Variance	1508	-$6,479,302	-$3,148,084			-$9,627,386	$0				$0
Other Regulatory Assets - Sub-Account - Other Post Employment Benefits Deferral	1508	$2,518,700	$0			$2,518,700	$0				$0
Other Regulatory Assets - Sub-Account - Other Post Employment Benefits Expense	1508	-$5,771,122	-$25,938			-$5,797,060	$0				$0
Other Regulatory Assets - Sub-Account - Dubreuilville Costs & Revenues	1508	$830,111	$188,631			$1,018,742	$0	$19,036			$19,036
Other Regulatory Assets - Sub-Account - Retail Service Charges	1508	$0	-$2,742			-$2,742	$0	-$11			-$11
Other Regulatory Assets - Sub-Account - Amortized Pension Actuarial Gains/Losses	1508	$0				$0	$0				$0
Other Regulatory Assets - Sub-Account - Amortized OPEB Actuarial Gains/Losses	1508	$0				$0	$0				$0
Other Regulatory Assets, Sub-account Incremental Capital Expenditures - Sault Building	1508	$0				$0	$0				$0
Other Regulatory Assets, Sub-account Incremental Capital Expenditures Rate Rider Revenues - Sault Build	1508	$0				$0	$0				$0
Other Regulatory Assets, Sub-account Incremental Capital Expenditures - Echo River	1508	$0				$0	$0				$0
Other Regulatory Assets, Sub-account Incremental Capital Expenditures Rate Rider Revenues - Echo Rive	1508	$0				$0	$0				$0
Other Regulatory Assets, Sub-account ACM True-up	1508	$0				$0	$0				$0
Retail Cost Variance Account - Retail[6]	1518	$0				$0	$0				$0
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential Carrying Charges[8]	1522	$0				$0	$0	-$34,251			-$34,251
Misc. Deferred Debits	1525	$0				$0	$0				$0
Retail Cost Variance Account - STR[6]	1548	$0				$0	$0				$0
Extra-Ordinary Event Costs	1572	$0				$0	$0				$0
Deferred Rate Impact Amounts	1574	$0				$0	$0				$0
RSVA - One-time	1582	$0				$0	$0				$0
Other Deferred Credits	2425	$0				$0	$0				$0
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592	$0				$0	$0				$0
PILs and Tax Variance for 2006 and Subsequent Years- Sub-account CCA Changes[12]	1592	$0	-$269,942			-$269,942	$0	-$1,572			-$1,572
Total of Group 2 Accounts Above		**-$2,509,800**	**-$3,485,661**	**$0**	**$0**	**-$5,995,461**	**-$56**	**-$19,555**	**$0**	**$0**	**-$19,611**
LRAM Variance Account[4]	1568	$0				$0	$0				$0
Total including Account 1568		**-$2,509,800**	**-$3,485,661**	**$0**	**$0**	**-$5,995,461**	**-$56**	**-$19,555**	**$0**	**$0**	**-$19,611**
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential[8]	1522	$0				$0	$0				$0
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential Contra Account[8]	1522	$0				$0	$0				$0
Renewable Generation Connection Capital Deferral Account	1531	$0				$0	$0				$0
Renewable Generation Connection OM&A Deferral Account	1532	$0				$0	$0				$0
Renewable Generation Connection Funding Adder Deferral Account	1533	$0				$0	$0				$0
Smart Grid Capital Deferral Account	1534	$0				$0	$0				$0
Smart Grid OM&A Deferral Account	1535	$0				$0	$0				$0
Smart Grid Funding Adder Deferral Account	1536	$0				$0	$0				$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs	1555	$0				$0	$0				$0
Meter Cost Deferral Account (MIST Meters)[3]	1557					$0					$0
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component	1575	$0				$0					
Accounting Changes Under CGAAP Balance + Return Component	1576	-$245,508	$330,151			$84,643					
Impacts Arising from the COVID-19 Emergency[11]	1509	$0				$0	$0				$0
Incremental Cloud Computing Implementation Costs[16]	1511	$0				$0	$0				$0

Account Descriptions	Account Number	2020									
		Opening Principal Amounts as of Jan-1-20	Transactions(1) Debit / (Credit) during 2020	OEB-Approved Disposition during 2020	Principal Adjustments(1) during 2020	Closing Principal Balance as of Dec-31-20	Opening Interest Amounts as of Jan-1-20	Interest Jan-1 to Dec-31-20	OEB-Approved Disposition during 2020	Interest Adjustments(1) during 2020	Closing Interest Amounts as of Dec-31-20
Group 2 Accounts											
Deferred IFRS Transition Costs	1508	$0				$0	$0				$0
Pole Attachment Revenue Variance[5]	1508	-$248,052		-$246,500		-$1,552	-$2,813	-$476	-$2,500		-$789
Retail Service Charge Incremental Revenue[6]	1508	$0				$0	$0				$0
Customer Choice Initiative Costs[7]	1508	$0				$0	$0				$0
Local Initiatives Program Costs[9]	1508	$0				$0	$0				$0
Green Button Initiative Costs[10]	1508	$0				$0	$0				$0
Other Regulatory Assets, Sub-account Designated Broadband Project Impacts[13]	1508	$0				$0	$0				$0
Other Regulatory Assets, Sub-account ULO Implementation Cost[14]	1508	$0				$0	$0				$0
Other Regulatory Assets, Sub-Account GOCA Variance Account[15]	1508	$0				$0	$0				$0
Other Regulatory Assets, sub-account LEAP EFA Funding Deferal Account[17]	1508	$0				$0	$0				$0
Other Regulatory Assets - Sub-Account - Pension Deferral	1508	$6,412,279	$0			$6,412,279	$0				$0
Other Regulatory Assets - Sub-Account - Pension Expense Variance	1508	-$9,627,386	-$729,558			-$10,356,944	$0				$0
Other Regulatory Assets - Sub-Account - Other Post Employment Benefits Deferral	1508	$2,518,700	$0			$2,518,700	$0				$0
Other Regulatory Assets - Sub-Account - Other Post Employment Benefits Expense	1508	-$5,797,060	$805,849			-$4,991,211	$0				$0
Other Regulatory Assets - Sub-Account - Dubreuilville Costs & Revenues	1508	$1,018,742	-$439,906			$578,836	$19,036				$19,036
Other Regulatory Assets - Sub-Account - Retail Service Charges	1508	-$2,742				-$2,742	-$11	-$38			-$49
Other Regulatory Assets - Sub-Account - Amortized Pension Actuarial Gains/Losses	1508	$0	$103,020			$103,020	$0	$442			$442
Other Regulatory Assets - Sub-Account - Amortized OPEB Actuarial Gains/Losses	1508	$0	-$4,200			-$4,200	$0	-$18			-$18
Other Regulatory Assets, Sub-account Incremental Capital Expenditures - Sault Building	1508	$0				$0	$0				$0
Other Regulatory Assets, Sub-account Incremental Capital Expenditures Rate Rider Revenues - Sault Build	1508	$0				$0	$0				$0
Other Regulatory Assets, Sub-account Incremental Capital Expenditures - Echo River	1508	$0				$0	$0				$0
Other Regulatory Assets, Sub-account Incremental Capital Expenditures Rate Rider Revenues - Echo Rive	1508	$0				$0	$0				$0
Other Regulatory Assets, Sub-account ACM True-up	1508	$0				$0	$0				$0
Retail Cost Variance Account - Retail[6]	1518	$0				$0	$0				$0
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential Carrying Charges[8]	1522	$0				$0	-$34,251	-$32,559	-$26,045		-$40,765
Misc. Deferred Debits	1525	$0				$0	$0				$0
Retail Cost Variance Account - STR[6]	1548	$0				$0	$0				$0
Extra-Ordinary Event Costs	1572	$0				$0	$0				$0
Deferred Rate Impact Amounts	1574	$0				$0	$0				$0
RSVA - One-time	1582	$0				$0	$0				$0
Other Deferred Credits	2425	$0				$0	$0				$0
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592	$0				$0	$0				$0
PILs and Tax Variance for 2006 and Subsequent Years- Sub-account CCA Changes[12]	1592	-$269,942				-$269,942	-$1,572	-$4,097			-$5,669
Total of Group 2 Accounts Above		**-$5,995,461**	**-$264,795**	**-$246,500**	**$0**	**-$6,013,756**	**-$19,611**	**-$36,746**	**-$28,545**	**$0**	**-$27,812**
LRAM Variance Account[4]	1568	$0				$0	$0				$0
Total including Account 1568		**-$5,995,461**	**-$264,795**	**-$246,500**	**$0**	**-$6,013,756**	**-$19,611**	**-$36,746**	**-$28,545**	**$0**	**-$27,812**
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential[8]	1522	$0	-$1,465,767			-$1,465,767	$0				$0
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential Contra Account[8]	1522	$0	$1,465,767			$1,465,767	$0				$0
Renewable Generation Connection Capital Deferral Account	1531	$0				$0	$0				$0
Renewable Generation Connection OM&A Deferral Account	1532	$0				$0	$0				$0
Renewable Generation Connection Funding Adder Deferral Account	1533	$0				$0	$0				$0
Smart Grid Capital Deferral Account	1534	$0				$0	$0				$0
Smart Grid OM&A Deferral Account	1535	$0				$0	$0				$0
Smart Grid Funding Adder Deferral Account	1536	$0				$0	$0				$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs	1555	$0				$0	$0				$0
Meter Cost Deferral Account (MIST Meters)[3]	1557	$0				$0	$0				$0
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component	1575	$0				$0					
Accounting Changes Under CGAAP Balance + Return Component	1576	$84,643	$328			$84,971					
Impacts Arising from the COVID-19 Emergency[11]	1509	$0				$0	$0				$0
Incremental Cloud Computing Implementation Costs[16]	1511	$0				$0	$0				$0

Account Descriptions	Account Number	2021 Opening Principal Amounts as of Jan-1-21	2021 Transactions(1) Debit / (Credit) during 2021	2021 OEB-Approved Disposition during 2021	2021 Principal Adjustments(1) during 2021	2021 Closing Principal Balance as of Dec-31-21	2021 Opening Interest Amounts as of Jan-1-21	2021 Interest Jan-1 to Dec-31-21	2021 OEB-Approved Disposition during 2021	2021 Interest Adjustments(1) during 2021	2021 Closing Interest Amounts as of Dec-31-21
Group 2 Accounts											
Deferred IFRS Transition Costs	1508	$0				$0	$0				$0
Pole Attachment Revenue Variance[5]	1508	-$1,552				-$1,552	-$789	-$9			-$798
Retail Service Charge Incremental Revenue[6]	1508	$0				$0	$0				$0
Customer Choice Initiative Costs[7]	1508	$0				$0	$0				$0
Local Initiatives Program Costs[9]	1508	$0				$0	$0				$0
Green Button Initiative Costs[10]	1508	$0				$0	$0				$0
Other Regulatory Assets, Sub-account Designated Broadband Project Impacts[13]	1508	$0				$0	$0				$0
Other Regulatory Assets, Sub-account ULO Implementation Cost[14]	1508	$0				$0	$0				$0
Other Regulatory Assets, Sub-Account GOCA Variance Account[15]	1508	$0				$0	$0				$0
Other Regulatory Assets, sub-account LEAP EFA Funding Deferal Account[17]	1508	$0				$0	$0				$0
Other Regulatory Assets - Sub-Account - Pension Deferral	1508	$6,412,279				$6,412,279	$0				$0
Other Regulatory Assets - Sub-Account - Pension Expense Variance	1508	-$10,356,944	-$492,871			-$10,849,815	$0				$0
Other Regulatory Assets - Sub-Account - Other Post Employment Benefits Deferral	1508	$2,518,700	$0			$2,518,700	$0				$0
Other Regulatory Assets - Sub-Account - Other Post Employment Benefits Expense	1508	-$4,991,211	-$193,511			-$5,184,722	$0				$0
Other Regulatory Assets - Sub-Account - Dubreuilville Costs & Revenues	1508	$578,836	-$168,526			$410,310	$19,036				$19,036
Other Regulatory Assets - Sub-Account - Retail Service Charges	1508	-$2,742				-$2,742	-$49	-$14			-$63
Other Regulatory Assets - Sub-Account - Amortized Pension Actuarial Gains/Losses	1508	$103,020	$102,924			$205,944	$442	$857			$1,299
Other Regulatory Assets - Sub-Account - Amortized OPEB Actuarial Gains/Losses	1508	-$4,200	$8,304			$4,104	-$18	-$2			-$20
Other Regulatory Assets, Sub-account Incremental Capital Expenditures - Sault Building	1508	$0				$0	$0				$0
Other Regulatory Assets, Sub-account Incremental Capital Expenditures Rate Rider Revenues - Sault Build	1508	$0				$0	$0				$0
Other Regulatory Assets, Sub-account Incremental Capital Expenditures - Echo River	1508	$0				$0	$0				$0
Other Regulatory Assets, Sub-account Incremental Capital Expenditures Rate Rider Revenues - Echo Rive	1508	$0				$0	$0				$0
Other Regulatory Assets, Sub-account ACM True-up	1508	$0				$0	$0				$0
Retail Cost Variance Account - Retail[6]	1518	$0				$0	$0				$0
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential Carrying Charges[8]	1522	$0				$0	-$40,765	-$31,405			-$72,170
Misc. Deferred Debits	1525	$0				$0	$0				$0
Retail Cost Variance Account - STR[6]	1548	$0				$0	$0				$0
Extra-Ordinary Event Costs	1572	$0				$0	$0				$0
Deferred Rate Impact Amounts	1574	$0				$0	$0				$0
RSVA - One-time	1582	$0				$0	$0				$0
Other Deferred Credits	2425	$0				$0	$0				$0
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592	$0				$0	$0				$0
PILs and Tax Variance for 2006 and Subsequent Years- Sub-account CCA Changes[12]	1592	-$269,942				-$269,942	-$5,669	-$1,539			-$7,208
Total of Group 2 Accounts Above		**-$6,013,756**	**-$743,680**	**$0**	**$0**	**-$6,757,436**	**-$27,812**	**-$32,112**	**$0**	**$0**	**-$59,924**
LRAM Variance Account[4]	1568	$0				$0	$0				$0
Total including Account 1568		**-$6,013,756**	**-$743,680**	**$0**	**$0**	**-$6,757,436**	**-$27,812**	**-$32,112**	**$0**	**$0**	**-$59,924**
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential[8]	1522	-$1,465,767	-$21,151			-$1,486,918	$0				$0
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential Contra Account[8]	1522	$1,465,767	$21,151			$1,486,918	$0				$0
Renewable Generation Connection Capital Deferral Account	1531	$0				$0	$0				$0
Renewable Generation Connection OM&A Deferral Account	1532	$0				$0	$0				$0
Renewable Generation Connection Funding Adder Deferral Account	1533	$0				$0	$0				$0
Smart Grid Capital Deferral Account	1534	$0				$0	$0				$0
Smart Grid OM&A Deferral Account	1535	$0				$0	$0				$0
Smart Grid Funding Adder Deferral Account	1536	$0				$0	$0				$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs	1555	$0				$0	$0				$0
Meter Cost Deferral Account (MIST Meters)[3]	1557	$0				$0	$0				$0
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component	1575	$0				$0					
Accounting Changes Under CGAAP Balance + Return Component	1576	$84,971				$84,971					
Impacts Arising from the COVID-19 Emergency[11]	1509	$0				$0	$0				$0
Incremental Cloud Computing Implementation Costs[16]	1511	$0				$0	$0				$0

Account Descriptions	Account Number	2022									
		Opening Principal Amounts as of Jan-1-22	Transactions Debit / (Credit) during 2022	OEB-Approved Disposition during 2022	Principal Adjustments(1) during 2022	Closing Principal Balance as of Dec-31-22	Opening Interest Amounts as of Jan-1-22	Interest Jan-1 to Dec-31-22	OEB-Approved Disposition during 2022	Interest Adjustments(1) during 2022	Closing Interest Amounts as of Dec-31-22
Group 2 Accounts											
Deferred IFRS Transition Costs	1508	$0				$0	$0				$0
Pole Attachment Revenue Variance[5]	1508	-$1,552	$106,072			$104,520	-$798	$1,269			$471
Retail Service Charge Incremental Revenue[6]	1508	$0				$0	$0				$0
Customer Choice Initiative Costs[7]	1508	$0				$0	$0				$0
Local Initiatives Program Costs[9]	1508	$0				$0	$0				$0
Green Button Initiative Costs[10]	1508	$0				$0	$0				$0
Other Regulatory Assets, Sub-account Designated Broadband Project Impacts[13]	1508	$0				$0	$0				$0
Other Regulatory Assets, Sub-account ULO Implementation Cost[14]	1508	$0				$0	$0				$0
Other Regulatory Assets, Sub-Account GOCA Variance Account[15]	1508	$0				$0	$0				$0
Other Regulatory Assets, sub-account LEAP EFA Funding Deferal Account[17]	1508	$0				$0	$0				$0
Other Regulatory Assets - Sub-Account - Pension Deferral	1508	$6,412,279				$6,412,279	$0				$0
Other Regulatory Assets - Sub-Account - Pension Expense Variance	1508	-$10,849,815	$7,689,373			-$3,160,442	$0				$0
Other Regulatory Assets - Sub-Account - Other Post Employment Benefits Deferral	1508	$2,518,700				$2,518,700	$0				$0
Other Regulatory Assets - Sub-Account - Other Post Employment Benefits Expense	1508	-$5,184,722	-$1,092,035			-$6,276,757	$0				$0
Other Regulatory Assets - Sub-Account - Dubreuilville Costs & Revenues	1508	$410,310	-$168,186			$242,124	$19,036				$19,036
Other Regulatory Assets - Sub-Account - Retail Service Charges	1508	-$2,742				-$2,742	-$63	-$50			-$113
Other Regulatory Assets - Sub-Account - Amortized Pension Actuarial Gains/Losses	1508	$205,944	-$6,048			$199,896	$1,299	$3,890			$5,189
Other Regulatory Assets - Sub-Account - Amortized OPEB Actuarial Gains/Losses	1508	$4,104	-$44,607			-$40,503	-$20	-$578			-$598
Other Regulatory Assets, Sub-account Incremental Capital Expenditures - Sault Building	1508	$0	$15,813,719			$15,813,719	$0				$0
Other Regulatory Assets, Sub-account Incremental Capital Expenditures Rate Rider Revenues - Sault Build	1508	$0	-$1,082,408			-$1,082,408	$0	-$13,321			-$13,321
Other Regulatory Assets, Sub-account Incremental Capital Expenditures - Echo River	1508	$0				$0	$0				$0
Other Regulatory Assets, Sub-account Incremental Capital Expenditures Rate Rider Revenues - Echo Rive	1508	$0				$0	$0				$0
Other Regulatory Assets, Sub-account ACM True-up	1508	$0				$0	$0				$0
Retail Cost Variance Account - Retail[6]	1518	$0				$0	$0				$0
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential Carrying Charges[8]	1522	$0				$0	-$72,170	-$61,650			-$133,820
Misc. Deferred Debits	1525	$0				$0	$0				$0
Retail Cost Variance Account - STR[6]	1548	$0				$0	$0				$0
Extra-Ordinary Event Costs	1572	$0				$0	$0				$0
Deferred Rate Impact Amounts	1574	$0				$0	$0				$0
RSVA - One-time	1582	$0				$0	$0				$0
Other Deferred Credits	2425	$0				$0	$0				$0
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592	$0				$0	$0				$0
PILs and Tax Variance for 2006 and Subsequent Years- Sub-account CCA Changes[12]	1592	-$269,942				-$269,942	-$7,208	-$5,196			-$12,404
Total of Group 2 Accounts Above		**-$6,757,436**	**$21,215,880**	**$0**	**$0**	**$14,458,444**	**-$59,924**	**-$75,636**	**$0**	**$0**	**-$135,560**
LRAM Variance Account[4]	1568	$0	$29,221			$29,221	$0	$2,197			$2,197
Total including Account 1568		**-$6,757,436**	**$21,245,101**	**$0**	**$0**	**$14,487,665**	**-$59,924**	**-$73,439**	**$0**	**$0**	**-$133,363**
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential[8]	1522	-$1,486,918	-$188,561			-$1,675,479	$0				$0
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential Contra Account[8]	1522	$1,486,918	$188,561			$1,675,479	$0				$0
Renewable Generation Connection Capital Deferral Account	1531	$0				$0	$0				$0
Renewable Generation Connection OM&A Deferral Account	1532	$0				$0	$0				$0
Renewable Generation Connection Funding Adder Deferral Account	1533	$0				$0	$0				$0
Smart Grid Capital Deferral Account	1534	$0				$0	$0				$0
Smart Grid OM&A Deferral Account	1535	$0				$0	$0				$0
Smart Grid Funding Adder Deferral Account	1536	$0				$0	$0				$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs	1555	$0				$0	$0				$0
Meter Cost Deferral Account (MIST Meters)[3]	1557	$0				$0	$0				$0
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component	1575	$0				$0					
Accounting Changes Under CGAAP Balance + Return Component	1576	$84,971				$84,971					
Impacts Arising from the COVID-19 Emergency[11]	1509	$0	$6,312			$6,312	$0				$0
Incremental Cloud Computing Implementation Costs[16]	1511	$0				$0	$0				$0

Account Descriptions	Account Number	2023 Opening Principal Amounts as of Jan-1-23	2023 Transactions Debit / (Credit) during 2023	2023 OEB-Approved Disposition during 2023	2023 Principal Adjustments(1) during 2023	2023 Closing Principal Balance as of Dec-31-23	2023 Opening Interest Amounts as of Jan-1-23	2023 Interest Jan-1 to Dec-31-23	2023 OEB-Approved Disposition during 2023	2023 Interest Adjustments(1) during 2023	2023 Closing Interest Amounts as of Dec-31-23	2024 Principal Disposition during 2024 - instructed by OEB	2024 Interest Disposition during 2024 - instructed by OEB	2024 Closing Principal Balances as of Dec 31-23 Adjusted for Dispositions during 2024	2024 Closing Interest Balances as of Dec 31-23 Adjusted for Dispositions during 2024
Group 2 Accounts															
Deferred IFRS Transition Costs	1508	$0				$0	$0				$0			$0	$0
Pole Attachment Revenue Variance[5]	1508	$104,520	$93,980		$74,748	$273,248	$471	$7,526			$7,997			$273,248	$7,997
Retail Service Charge Incremental Revenue[6]	1508	$0				$0	$0				$0			$0	$0
Customer Choice Initiative Costs[7]	1508	$0				$0	$0				$0			$0	$0
Local Initiatives Program Costs[9]	1508	$0				$0	$0				$0			$0	$0
Green Button Initiative Costs[10]	1508	$0				$0	$0				$0			$0	$0
Other Regulatory Assets, Sub-account Designated Broadband Project Impacts[13]	1508	$0				$0	$0				$0			$0	$0
Other Regulatory Assets, Sub-account ULO Implementation Cost[14]	1508	$0				$0	$0				$0			$0	$0
Other Regulatory Assets, Sub-Account GOCA Variance Account[15]	1508	$0				$0	$0				$0			$0	$0
Other Regulatory Assets, sub-account LEAP EFA Funding Deferal Account[17]	1508	$0				$0	$0				$0			$0	$0
Other Regulatory Assets - Sub-Account - Pension Deferral	1508	$6,412,279				$6,412,279	$0				$0			$6,412,279	$0
Other Regulatory Assets - Sub-Account - Pension Expense Variance	1508	-$3,160,442	-$5,719,592			-$8,880,034	$0				$0			-$8,880,034	$0
Other Regulatory Assets - Sub-Account - Other Post Employment Benefits Deferral	1508	$2,518,700				$2,518,700	$0				$0			$2,518,700	$0
Other Regulatory Assets - Sub-Account - Other Post Employment Benefits Expense	1508	-$6,276,757	$1,111,618			-$5,165,139	$0				$0			-$5,165,139	$0
Other Regulatory Assets - Sub-Account - Dubreuilville Costs & Revenues	1508	$242,124	-$169,019		-$138,295	-$65,190	$19,036			-$19,036	$0			-$65,190	$0
Other Regulatory Assets - Sub-Account - Retail Service Charges	1508	-$2,742				-$2,742	-$113	-$127			-$240			-$2,742	-$240
Other Regulatory Assets - Sub-Account - Amortized Pension Actuarial Gains/Losses	1508	$199,896	$0			$199,896	$5,189	$10,089			$15,278			$199,896	$15,278
Other Regulatory Assets - Sub-Account - Amortized OPEB Actuarial Gains/Losses	1508	-$40,503	-$197,400			-$237,903	-$598	-$6,772			-$7,370			-$237,903	-$7,370
Other Regulatory Assets, Sub-account Incremental Capital Expenditures - Sault Building	1508	$15,813,719	$640,322			$16,454,041	$0	$798,103			$798,103			$16,454,041	$798,103
Other Regulatory Assets, Sub-account Incremental Capital Expenditures Rate Rider Revenues - Sault Built	1508	-$1,082,408	-$1,077,178			-$2,159,586	-$13,321	-$71,415			-$84,736			-$2,159,586	-$84,736
Other Regulatory Assets, Sub-account Incremental Capital Expenditures - Echo River	1508	$0	$10,851,932			$10,851,932	$0				$0			$10,851,932	$0
Other Regulatory Assets, Sub-account Incremental Capital Expenditures Rate Rider Revenues - Echo Rive	1508	$0	-$553,634			-$553,634	$0	-$22,160			-$22,160			-$553,634	-$22,160
Other Regulatory Assets, Sub-account ACM True-up	1508	$0			-$1,007,183	-$1,007,183	$0			-$300,727	-$300,727			-$1,007,183	-$300,727
Retail Cost Variance Account - Retail[6]	1518	$0				$0	$0				$0			$0	$0
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential Carrying Charges[5]	1522	$0				$0	-$133,820	-$78,557			-$212,377			$0	-$212,377
Misc. Deferred Debits	1525	$0				$0	$0				$0			$0	$0
Retail Cost Variance Account - STR[6]	1548	$0				$0	$0				$0			$0	$0
Extra-Ordinary Event Costs	1572	$0				$0	$0				$0			$0	$0
Deferred Rate Impact Amounts	1574	$0				$0	$0				$0			$0	$0
RSVA - One-time	1582	$0				$0	$0				$0			$0	$0
Other Deferred Credits	2425	$0				$0	$0				$0			$0	$0
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592	$0	-$188,688		-$71,212	-$259,900	$0			-$26,816	-$26,816			-$259,900	-$26,816
PILs and Tax Variance for 2006 and Subsequent Years- Sub-account CCA Changes[12]	1592	-$269,942	$0			-$269,942	-$12,404	-$13,624			-$26,028			-$269,942	-$26,028
Total of Group 2 Accounts Above		**$14,458,444**	**$4,792,341**	**$0**	**-$1,141,942**	**$18,108,843**	**-$135,560**	**$623,063**	**$0**	**-$346,579**	**$140,924**	**$0**	**$0**	**$18,108,843**	**$140,924**
LRAM Variance Account[4]	1568	$29,221	$1,349	$30,570		$0	$2,197		$2,197		$0			$0	$0
Total including Account 1568		**$14,487,665**	**$4,793,690**	**$30,570**	**-$1,141,942**	**$18,108,843**	**-$133,363**	**$623,063**	**$2,197**	**-$346,579**	**$140,924**	**$0**	**$0**	**$18,108,843**	**$140,924**
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential[8]	1522	-$1,675,479	-$166,433			-$1,841,912	$0				$0			-$1,841,912	$0
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential Contra Account[8]	1522	$1,675,479	$166,433			$1,841,912	$0				$0			$1,841,912	$0
Renewable Generation Connection Capital Deferral Account	1531	$0				$0	$0				$0			$0	$0
Renewable Generation Connection OM&A Deferral Account	1532	$0				$0	$0				$0			$0	$0
Renewable Generation Connection Funding Adder Deferral Account	1533	$0				$0	$0				$0			$0	$0
Smart Grid Capital Deferral Account	1534	$0				$0	$0				$0			$0	$0
Smart Grid OM&A Deferral Account	1535	$0				$0	$0				$0			$0	$0
Smart Grid Funding Adder Deferral Account	1536	$0				$0	$0				$0			$0	$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs	1555	$0				$0	$0				$0			$0	$0
Meter Cost Deferral Account (MIST Meters)[3]	1557	$0				$0	$0				$0			$0	$0
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component	1575	$0				$0								$0	
Accounting Changes Under CGAAP Balance + Return Component	1576	$84,971				$84,971								$84,971	
Impacts Arising from the COVID-19 Emergency[11]	1509	$6,312	-$6,312			$0	$0				$0			$0	$0
Incremental Cloud Computing Implementation Costs[16]	1511	$0				$0	$0				$0			$0	$0

Account Descriptions	Account Number	Projected Interest from Jan 1, 2024 to December 31, 2024 on Dec 31 -23 balance adjusted for disposition during 2024 (2)	Projected Interest from January 1, 2025 to April 30, 2025 on Dec 31 -23 balance adjusted for disposition during 2024 (2)	Total Interest	Total Claim	Accounts to Dispose Yes/No	2.1.7 RRR As of Dec 31-23	Variance RRR vs. 2023 Balance (Principal + Interest)
		Projected Interest on Dec-31-23 Balances						
Group 2 Accounts								
Deferred IFRS Transition Costs	1508			$0	$0.00			$0
Pole Attachment Revenue Variance[5]	1508	$15,001		$22,998	$296,246.00		$206,497	-$74,748
Retail Service Charge Incremental Revenue[6]	1508			$0	$0.00			$0
Customer Choice Initiative Costs[7]	1508			$0	$0.00			$0
Local Initiatives Program Costs[9]	1508			$0	$0.00			$0
Green Button Initiative Costs[10]	1508			$0	$0.00			$0
Other Regulatory Assets, Sub-account Designated Broadband Project Impacts[13]	1508			$0	$0.00			$0
Other Regulatory Assets, Sub-account ULO Implementation Cost[14]	1508			$0	$0.00			$0
Other Regulatory Assets, Sub-Account GOCA Variance Account[15]	1508			$0	$0.00			$0
Other Regulatory Assets, sub-account LEAP EFA Funding Deferal Account[17]	1508			$0	$0.00			$0
Other Regulatory Assets - Sub-Account - Pension Deferral	1508			$0	$0.00	No	$6,412,279	$0
Other Regulatory Assets - Sub-Account - Pension Expense Variance	1508			$0	$0.00	No	-$8,880,034	$0
Other Regulatory Assets - Sub-Account - Other Post Employment Benefits Deferral	1508			$0	$0.00	No	$2,518,700	$0
Other Regulatory Assets - Sub-Account - Other Post Employment Benefits Expense	1508			$0	$0.00	No	-$5,165,139	$0
Other Regulatory Assets - Sub-Account - Dubreuilville Costs & Revenues	1508			$0	$0.00	No	$92,141	$157,331
Other Regulatory Assets - Sub-Account - Retail Service Charges	1508	-$151		-$391	-$3,133.00	Yes	-$2,982	$0
Other Regulatory Assets - Sub-Account - Amortized Pension Actuarial Gains/Losses	1508	$10,974		$26,252	$226,148.00	Yes	$215,173	-$1
Other Regulatory Assets - Sub-Account - Amortized OPEB Actuarial Gains/Losses	1508	-$13,061		-$20,431	-$258,334.00	Yes	-$245,273	$0
Other Regulatory Assets, Sub-account Incremental Capital Expenditures - Sault Building	1508			$798,103	$0.00	No	$17,252,144	$0
Other Regulatory Assets, Sub-account Incremental Capital Expenditures Rate Rider Revenues - Sault Build	1508			-$84,736	$0.00	No	-$2,244,322	$0
Other Regulatory Assets, Sub-account Incremental Capital Expenditures - Echo River	1508			$0	$0.00	No	$10,851,931	-$1
Other Regulatory Assets, Sub-account Incremental Capital Expenditures Rate Rider Revenues - Echo Rive	1508			-$22,160	$0.00	No	-$575,794	$0
Other Regulatory Assets, Sub-account ACM True-up	1508			-$300,727	-$1,307,910.05	Yes	$0	$1,307,910
Retail Cost Variance Account - Retail[6]	1518			$0	$0.00			$0
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential Carrying Charges[8]	1522	-$101,121		-$313,498	-$313,497.63		-$212,377	-$0
Misc. Deferred Debits	1525			$0	$0.00			$0
Retail Cost Variance Account - STR[6]	1548			$0	$0.00			$0
Extra-Ordinary Event Costs	1572			$0	$0.00			$0
Deferred Rate Impact Amounts	1574			$0	$0.00			$0
RSVA - One-time	1582			$0	$0.00			$0
Other Deferred Credits	2425			$0	$0.00			$0
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592			-$26,816	-$286,716.11		-$188,688	$98,028
PILs and Tax Variance for 2006 and Subsequent Years- Sub-account CCA Changes[12]	1592	-$14,820		-$40,848	-$310,790.00		-$295,970	$0
Total of Group 2 Accounts Above		**-$103,178**	**$0**	**$37,746**	**-$1,957,986.79**			
LRAM Variance Account[4]	1568			$0	$0.00			$0
Total including Account 1568		**-$103,178**	**$0**	**$37,746**	**-$1,957,986.79**			**-$18,249,767**
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential[8]	1522			$0	-$1,841,912.00		-$1,841,912	$0
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential Contra Account[8]	1522			$0	$1,841,912.00		$1,841,912	$0
Renewable Generation Connection Capital Deferral Account	1531			$0	$0.00			$0
Renewable Generation Connection OM&A Deferral Account	1532			$0	$0.00			$0
Renewable Generation Connection Funding Adder Deferral Account	1533			$0	$0.00			$0
Smart Grid Capital Deferral Account	1534			$0	$0.00			$0
Smart Grid OM&A Deferral Account	1535			$0	$0.00			$0
Smart Grid Funding Adder Deferral Account	1536			$0	$0.00			$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs	1555			$0	$0.00			$0
Meter Cost Deferral Account (MIST Meters)[3]	1557			$0	$0.00			$0
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component	1575				$0.00			$0
Accounting Changes Under CGAAP Balance + Return Component	1576				$84,971.00	Yes	$84,972	$1
Impacts Arising from the COVID-19 Emergency[11]	1509			$0	$0.00			$0
Incremental Cloud Computing Implementation Costs[16]	1511			$0	$0.00			$0

Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-18	Transactions Debit / (Credit) during 2018
For all OEB-Approved dispositions, please ensure that the disposition amount has the same sign (e.g: debit balances are to have a positive figure and credit balance are to have a negative figure) as per the related OEB decision.			
Please provide explanations for the nature of the adjustments. If the adjustment relates to previously OEB-Approved disposed balances, please provide amounts for adjustments and include supporting documentations.			
1) If the LDC's rate year begins on January 1, 2025, the projected interest is recorded from January 1, 2024 to December 31, 2024 on the December 31, 2023 balances adjusted to remove balances approved for disposition in the 2024 rate decision. 2) If the LDC's rate year begins on May 1, 2025, the projected interest is recorded from January 1, 2024 to April 30, 2025 on the December 31, 2023 balances adjusted to remove balances approved for disposition in the 2024 rate decision.			
Account 1557 is to be recovered in a manner similar to the Smart Meter accounts. Distributors should request for disposition upon completion of the MIST meter deployment. A prudence review and disposition should be done in the application, outside the DVA Continuity Schedule.			
Input the LRAMVA balance in the DVA Continuity Schedule as calculated from the LRAMVA model. The associated rate rider will be calculated in the DVA Continuity Schedule.			
This account is effective September 1, 2018 per the OEB's letter Accounting Guidance on Wireline Pole Attachment Charges, dated July 20, 2018. The account is expected to be discontinued after rebasing, once a utility updates its pole attachment charge in base rates and disposes of the account balance.			
The 1508 sub- account is effective May 1, 2019 per the Energy Retailer Service Charges Decision and Order (EB-2015-0304). The RCVAs are expected to be discontinued after rebasing, once updated retail service charges are reflected in the revenue requirement and the utility disposes of the account balance.			
The 1508 sub-account is effective August 5, 2020 in accordance with the September 16, 2020 Accounting Order for the Establishment of a Deferral Account to Record Impacts Arising from Implementing the Customer Choice Initiative Ontario Energy Board File No. EB-2020-0152. Electricity distributors may record incremental costs directly attributable to the customer choice initiative in the sub-account.			
Account 1522 is established effective January 1, 2018, in accordance with Report of the OEB - Regulatory Treatment of Pension and Other Post-employment Benefits (OPEBs) Costs EB-2015-0040			
This 1508 sub-account for Local Initiatives Program Costs is effective May 28, 2021 per Accounting Order (002-2021) for the Establishment of a Deferral Account to Record Costs Associated With Distributor Partnership in the Local Initiatives Program Under the 2021-2024 Conservation and Demand Management Framework (EB-2021-0106). Distributors that partner with the IESO for the Local Initiative Program may record incremental administration costs directly attributable to the distributor's participation as a supporting partner to the IESO in the Local Initiatives Program in the sub-account.			
This 1508 sub-account for Green Button Initiative Costs is effective November 1, 2021 per the Accounting Order (003-2021) for the Establishment of a Deferral Account to Record Impacts Arising from Implementing the Green Button Initiative (EB-2021-0183). Distributors are to record the incremental costs directly attributable to the implementation of the Green Button initiative, in a manner that accords with the requirements set out in the Green Button Regulation, in the sub-account.			
Account 1509 - Impacts Arising from the COVID-19 Emergency was established effective March 24, 2020. Refer to Report of the OEB - Regulatory Treament of Impacts Arising from the COVID-19 Emergency (EB-2020-0133), dated June 17, 2021, and Accounting Order for the Establishment of a Sub-account to Record Impacts Arising from the COVID-19 Emergency for Forgone Revenues from Postponing Rate Implementation, dated August 6, 2020, for further details. Amounts that are approved for disposition in this account will be recovered or refunded through a separate rate rider.			
The 1592 sub-account for CCA changes was established to track the impact of changes in CCA rules starting from November 18, 2018, as per the OEB's July 25, 2019 letter Accounting Direction Regarding Bill C-97 and Other Changes in Regulatory or Legislated Tax Rules for Capital Cost Allowance.			
The 1508 sub-account is effective July 7, 2022 - Accounting Order (001-2022) for the Establishment of a Deferral Account to Record Impacts Pertaining to Ontario Regulation 410/22 (Electricity Infrastructure – Designated Broadband Projects).			
The 1508 sub-account is effective October 18, 2022 - Accounting Order (001-2023) for the Establishment of a Deferral Account to track the revenue requirement impacts of their material costs of implementing the ULO option, pertaining to amendments to O. Reg. 95/05 (Classes of Consumers and Determination of Rates) under the Ontario Energy Board Act, 1998 (OEB Act) that came into force on January 1, 2023.			
The 1508 sub-account is effective April 1, 2023 - Accounting Order (002-2023) for the Establishment of a Deferral Account to incurred to enable the locate activities. Distributors are expected to track costs at a sufficiently detailed level to assist in a prudence review of the costs incurred, materiality, and causation related to Bill 93 at the time of disposition.			
The 1511 account is effective December 1, 2023 - Accounting Order (003-2023) for the Establishment of a Deferral Account to Record Incremental Cloud Computing Arrangement Implementation Costs incurred and any related offsetting savings, if applicable. Utilities are expected to track costs at a sufficiently detailed level or category to assist in a prudence review of the costs incurred.			
The 1508 sub-acount is effective Marc 1, 2024 - Accounting Order (EB-2023-0135) for the Establishment of a Deferral Account to record the incremental Low-income Energy Assistance Emergency Financial Assistance (LEAP EFA) contributions that are beyond amounts currently embedded in distribution rates.			

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2025 Deferral/Variance Account Workform

Accounts that produced a variance on the continuity schedule are listed below.
Please provide a detailed explanation for each variance below.

Account Descriptions	Account Number	Variance RRR vs. 2023 Balance (Principal + Interest)	Explanation
Smart Metering Entity Charge Variance Account	1551	$ 1.59	immaterial, rounding.
Variance WMS – Sub-account CBR Class B5	1580	$ -	immaterial, rounding.
RSVA - Retail Transmission Network Charge	1584	$ (0.01)	immaterial, rounding.
RSVA - Retail Transmission Connection Charge	1586	$ (0.49)	immaterial, rounding.
RSVA - Power (excluding Global Adjustment)4	1588	$ 522,233.86	Prin Adj and Int Adj 2023 columns show the reversal of all 2023 activity as 2021 and 2022 balances being requested for disposition within this proceeding. See additional Table 9-2 within this Exhibit that shows additional detail.
RSVA - Global Adjustment 4	1589	$ (108,299.29)	Prin Adj and Int Adj 2023 columns show the reversal of all 2023 activity as 2021 and 2022 balances being requested for disposition within this proceeding. See additional Table 9-2 within this Exhibit that shows additional detail.
Disposition and Recovery/Refund of Regulatory Balances (2019)3	1595	$ 1.00	immaterial, rounding.
Disposition and Recovery/Refund of Regulatory Balances (2020)3	1595	$ (0.06)	immaterial, rounding.
Pole Attachment Revenue Variance5	1508	$ (74,748.00)	Prin Adj 2023 column includes accrual for forecast of $74,748 to end of 2024 so as to close out this account. See 9.3.10.
Other Regulatory Assets - Sub-Account - Dubreuilville Costs & Revenues	1508	$ 157,331.00	Prin Adj 2023 column includes accrual for forecast of -$138,295 (Int Adj 2023 column also has -$19,036) to end of 2024 so as to close out this account. See 9.3.11.
Other Regulatory Assets - Sub-Account - Amortized Pension Actuarial Gains/Losses	1508	$ (1.00)	immaterial, rounding.
Other Regulatory Assets, Sub-account Incremental Capital Expenditures - Echo River	1508	$ (1.00)	immaterial, rounding.
Other Regulatory Assets, Sub-account ACM True-up	1508	$ 1,307,910.05	Prin Adj 2023 column includes accrual for forecast of -$1,007,183 (Int Adj 2023 column also has -$300,727) to end of 2024 for ACM projects so as to close out this account. See 9.3.12.
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential Carrying Charges8	1522	$ (0.37)	immaterial, rounding.
PILs and Tax Variance for 2006 and Subsequent Years (excl	1592	$ 98,028.11	Prin Adj 2023 column includes accrual for forecast of -$71,212 (Int Adj 2023 column also has -$26,816) to end of 2024 for ACM projects so as to close out this account. See 9.3.12.
PILs and Tax Variance for 2006 and Subsequent Years- Sub-account CCA Changes12	1592	$ 0.37	immaterial, rounding.
Accounting Changes Under CGAAP Balance + Return Component	1576	$ 0.53	immaterial, rounding.

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2025 Deferral/Variance Account Workform

In the green shaded cells, enter the data related to the **proposed** load forecast. Do not enter data for the MicroFit class.

			A		B		
Rate Class (Enter Rate Classes in cells below as they appear on your current tariff of rates and charges)	**Units**	**# of Customers**	**Total Metered kWh**	**Total Metered kW**	**Metered kWh for Non-RPP Customers [4]**	**Metered kW for Non-RPP Customers [4]**	**Distribution Revenue**
RESIDENTIAL R1 SERVICE CLASSIFICATION	kWh	9,674	131,653,365		916,303		23,507,630
RESIDENTIAL R2 SERVICE CLASSIFICATION	kW	45	179,389,418	372,457	171,372,831	347,627	7,878,027
SEASONAL CUSTOMERS SERVICE CLASSIFICATION	kWh	2,717	5,958,052		9,817		3,451,524
STREET LIGHTING SERVICE CLASSIFICATION	kWh	1,156	548,977	1,533	548,977	1,533	275,369
Total		**13,592**	**317,549,813**	**373,990**	**172,847,928**	**349,160**	**$ 35,112,551**

C		D=A-C			E	
Metered kWh for Wholesale Market Participants (WMP)	**Metered kW for Wholesale Market Participants (WMP)**	**Total Metered kWh less WMP consumption *(if applicable)***	**Total Metered kW less WMP consumption *(if applicable)***	**GA Allocator for Class A, Non-WMP Customers (if applicable)[2]**	**Forecast Total Metered Test Year kWh for Full Year Class A Customers**	**Forecast Total Metered Test Year kWh for Transition Customers**
		131,653,365	-		-	-
		179,389,418	372,457		153,132,425	6,376,779
		5,958,052	-		-	-
		548,977	1,533		-	-
		-	-	0.0%	-	-
		-	-	0.0%	-	-
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		-	-		-	-
-	**-**	**317,549,813**	**373,990**	**-**	**153,132,425**	**6,376,779**

		F =B-C-E (deduct E if applicable)				
Forecast Total Metered Test Year kW for Full Year Class A Customers	**Forecast Total Metered Test Year kW for Transition Customers**	**Non-RPP Metered Consumption for Current Class B Customers (Non-RPP Consumption excluding WMP, Class A and Transition Customers' Consumption**	**Total Metered kW for Non-RPP Customers <u>less</u> WMP and Class A Consumption**	**1595 Recovery Share Proportion (2021) [1]**	**1568 LRAM Variance Account Class Allocation[3] ($ amounts)**	**Number of Customers for Residential and GS<50 classes[2]**
-	-	916,303	-	1%		9,674
292,544	28,539	11,863,628	26,544	98%		
-	-	9,817	-	-1%		2,717
-	-	548,977	1,533	2%		
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-	-	-	-			
-	-	**13,338,724**	**28,077**	**100%**	**$ -**	
					$ -	
					$ -	

[1] Account 1595 sub-accounts are to be allocated to rate classes in proportion to the recovery share as established when rate riders were implemented.

[2] The proportion of customers for the Residential and GS<50 Classes will be used to allocate Account 1551.

[3] Input the allocation as determined in the LRAMVA model. The associated rate riders will be calculated in the EDDVAR model.

[4] If a distributor uses the actual GA price to bill non-RPP Class B customers for an entire rate class, it must exclude these customers from the allocation of the GA balance and the calculation of the resulting rate riders. These rate classes are not to be charged/refunded the general GA rate rider as they did not contribute to the GA balance. If this is the case, this must be noted in the evidence and the proposed allocation methodology must be explained.

Ontario Energy Board

2025 Deferral/Variance Account Workform

			paste in row 6	1/('4. Billing Determinants'!AD21+'4. Billing Determinants'!AD22+'4. Billing Determinants'!AD23/('4. Billing Determinants'!AD21+'4. Billing Determinants'!Al			
		Amounts from Sheet 2	Allocator	RESIDENTIAL R1 SERVICE CLASSIFICATION	RESIDENTIAL R2 SERVICE CLASSIFICATION	SEASONAL CUSTOMERS SERVICE CLASSIFICATION	STREET LIGHTING SERVICE CLASSIFICATION
LV Variance Account	1550	0	kWh	0	0	0	0
Smart Metering Entity Charge Variance Account	1551	(23,550)	# of Customers	(18,386)		(5,164)	
RSVA - Wholesale Market Service Charge	1580	(292,020)	kWh	(121,069)	(164,967)	(5,479)	(505)
RSVA - Retail Transmission Network Charge	1584	1,507	kWh	625	851	28	3
RSVA - Retail Transmission Connection Charge	1586	106,567	kWh	44,182	60,202	1,999	184
RSVA - Power (excluding Global Adjustment)	1588	383,065	kWh	158,815	216,400	7,187	662
RSVA - Global Adjustment	1589	(282,486)	Non-RPP kWh	(19,405)	(251,247)	(208)	(11,626)
Disposition and Recovery/Refund of Regulatory Balances (2018 and pre-2018)	1595	0	%	0	0	0	0
Disposition and Recovery/Refund of Regulatory Balances (2019)	1595	0	%	0	0	0	0
Disposition and Recovery/Refund of Regulatory Balances (2020)	1595	0	%	0	0	0	0
Disposition and Recovery/Refund of Regulatory Balances (2021)	1595	(46,882)	%	(375)	(45,897)	422	(1,031)
Disposition and Recovery/Refund of Regulatory Balances (2022)	1595	0	%	0	0	0	0
Disposition and Recovery/Refund of Regulatory Balances (2023)	1595	0	%	0	0	0	0
Disposition and Recovery/Refund of Regulatory Balances (2024)	1595	0	%	0	0	0	0
Total Group 1 accounts above (excluding 1589)		**128,687**		**63,792**	**66,588**	**(1,007)**	**(687)**
Deferred IFRS Transition Costs	1508	0	kWh	0	0	0	0
Pole Attachment Revenue Variance	1508	296,246	Distribution Rev.	198,335	66,467	29,121	2,323
Retail Service Charge Incremental Revenue	1508	0	# of Customers	0	0	0	0
Customer Choice Initiative Costs	1508	0	kWh	0	0	0	0
Local Initiatives Program Costs	1508	0	kWh	0	0	0	0
Green Button Initiative Costs	1508	0	kWh	0	0	0	0
Other Regulatory Assets, Sub-account Designated Broadband Project Impacts13	1508	0	kWh	0	0	0	0
Other Regulatory Assets, Sub-account ULO Implementation Cost14	1508	0	kWh	0	0	0	0
Other Regulatory Assets, Sub-Account GOCA Variance Account15	1508	0	kWh	0	0	0	0
Other Regulatory Assets, sub-account LEAP EFA Funding Deferal Account17	1508	0	kWh	0	0	0	0
Other Regulatory Assets - Sub-Account - Pension Deferral	1508	0	kWh	0	0	0	0
Other Regulatory Assets - Sub-Account - Pension Expense Variance	1508	0	kWh	0	0	0	0
Other Regulatory Assets - Sub-Account - Other Post Employment Benefits Deferral	1508	0	kWh	0	0	0	0
Other Regulatory Assets - Sub-Account - Other Post Employment Benefits Expense	1508	0	kWh	0	0	0	0
Other Regulatory Assets - Sub-Account - Dubreuilville Costs & Revenues	1508	0	kWh	0	0	0	0
Other Regulatory Assets - Sub-Account - Retail Service Charges	1508	(3,133)	# of Customers	(2,230)	(10)	(626)	(266)
Other Regulatory Assets - Sub-Account - Amortized Pension Actuarial Gains/Losses	1508	226,148	kWh	93,759	127,755	4,243	391
Other Regulatory Assets - Sub-Account - Amortized OPEB Actuarial Gains/Losses	1508	(258,334)	kWh	(107,103)	(145,937)	(4,847)	(447)
Other Regulatory Assets, Sub-account Incremental Capital Expenditures - Sault Building	1508	0	kWh	0	0	0	0
Other Regulatory Assets, Sub-account Incremental Capital Expenditures Rate Rider Revenues - Sa	1508	0	kWh	0	0	0	0
Other Regulatory Assets, Sub-account Incremental Capital Expenditures - Echo River	1508	0	kWh	0	0	0	0
Other Regulatory Assets, Sub-account Incremental Capital Expenditures Rate Rider Revenues - Ec	1508	0	kWh	0	0	0	0
Other Regulatory Assets, Sub-account ACM True-up	1508	(1,307,910)	kWh	(542,248)	(738,861)	(24,540)	(2,261)
Incremental Cloud Computing Implementation Costs	1511	0	kWh	0	0	0	0
Retail Cost Variance Account - Retail	1518	0	# of Customers	0	0	0	0
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential Carrying Charges	1522	(313,498)	kWh	(129,973)	(177,100)	(5,882)	(542)
Misc. Deferred Debits	1525	0	kWh	0	0	0	0
Retail Cost Variance Account - STR	1548	0	# of Customers	0	0	0	0
Extra-Ordinary Event Costs	1572	0	kWh	0	0	0	0
Deferred Rate Impact Amounts	1574	0	kWh	0	0	0	0
RSVA - One-time	1582	0	kWh	0	0	0	0
Other Deferred Credits	2425	0	kWh	0	0	0	0
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account)	1592	(286,716)	kWh	(118,870)	(161,971)	(5,380)	(496)

PILs and Tax Variance for 2006 and Subsequent Years- Sub-account CCA Changes	1592	(310,790)	kWh	(128,851)	(175,571)	(5,831)	(537)
Total of Account 1592		**(597,506)**		**(247,721)**	**(337,542)**	**(11,211)**	**(1,033)**
Renewable Generation Connection OM&A Deferral Account	1532	0	kWh	0	0	0	0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs	1555	0	kWh	0	0	0	0
Variance WMS - Sub-account CBR Class B (separate rate rider if Class A Customers)	**1580**	**29,315**	kWh	**24,421**	**3,688**	**1,105**	**102**
Total of Group 1 Accounts (1550, 1551, 1584, 1586 and 1595)		**37,642**		**26,046**	**15,155**	**(2,715)**	**(845)**
Total of Account 1580 and 1588 (not allocated to WMPs)		**91,045**		**37,747**	**51,433**	**1,708**	**157**
Account 1589 (allocated to Non-WMPs)		**(282,486)**		**(19,405)**	**(251,247)**	**(208)**	**(11,626)**
Total Group 2 Accounts		**(1,957,987)**		**(737,181)**	**(1,205,229)**	**(13,742)**	**(1,835)**
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component	1575	0	kWh	0	0	0	0
Accounting Changes Under CGAAP Balance + Return Component	1576	84,971	kWh	35,228	48,002	1,594	147
Total of Accounts 1575 and 1576		**84,971**		**35,228**	**48,002**	**1,594**	**147**
LRAM Variance Account	**1568**	**0**		**0**	**0**	**0**	**0**
Impacts Arising from the COVID-19 Emergency	**1509**	**0**	Distribution Rev.	**0**	**0**	**0**	**0**

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2025 Deferral/Variance Account Workform

1a	The year Account 1589 GA was last disposed	2020	
1b	The year Account 1580 CBR Class B was last disposed	2022	Note that the sub-account was established in 2015.
2a	Did you have any customers who transitioned between Class A and Class B (transition customers) during the period the Account 1589 GA balance accumulated (i.e. from the year after the balance was last disposed (regardless of if the disposition was interim or final) to the current year requested for disposition)?	Yes	(e.g. If you received approval to dispose of the GA variance account balance as at December 31, 2019, the period the GA variance accumulated would be 2020 to 2021.)
2b	Did you have any customers who transitioned between Class A and Class B (transition customers) during the period the Account 1580, sub-account CBR Class B balance accumulated (i.e. from the year after the balance was last disposed (regardless of if the disposition was interim or final) to the current year requested for disposition)?	No	(e.g. If you received approval to dispose of the CBR Class B balance as at December 31, 2020, the period the CBR Class B variance accumulated would be 2021.)
3a	Enter the number of transition customer you had during the period the Account 1589 GA or Account 1580 CBR B balance accumulated	1	

Transition Customers - Non-loss Adjusted Billing Determinants by Customer

Customer	Rate Class		2023		2022		2021	
			July to December	January to June	July to December	January to June	July to December	January to June
Customer 1	RESIDENTIAL R2 SERVICE CLASSIFICATION	kWh	3,721,161	2,655,618	4,375,381	2,284,094	4,125,285	2,677,878
		kW	17,311	11,228	17,832	11,025	18,026	11,846
		Class A/B	A	A	A	A	A	B

3b	Enter the number of rate classes in which there were customers who were Class A for the full year during the period the Account 1589 GA or Account 1580 CBR B balance accumulated (i.e. from the year after the balance was last disposed (regardless of if the disposition was interim or final) to the current year requested for disposition).	1	

In the table, enter
i) the total Class A consumption for full year Class A customers in each rate class for each year, including any transition customer's consumption identified in table 3a above that were Class A customers for the full year before/after the transition year (E.g. If a customer transitioned from Class B to A in 2019, exclude this customer's consumption for 2019 but include this customer's consumption in 2020 as the customer was a Class A customer for the full year); and
ii) the total forecast Class A and Class B consumption for transition customers and full year Class A customers in each rate class for the test year.

Rate Classes with Class A Customers - Billing Determinants by Rate Class

		Transition Customers (Total Class A and B Consumption)	Class A Customer for Full Year (Total Class A Consumption)			
Rate Class		Test Year Forecast	Test Year Forecast	2023	2022	2021
RESIDENTIAL R2 SERVICE CLASSIFICATION	kWh	6,376,779	153,132,425	101,787,779	95,465,854	89,305,763
	kW	28,539	292,544	200,246	187,013	156,999

Ontario Energy Board

2025 Deferral/Variance Account Workform

This tab allocates the GA balance to transition customers (i.e Class A customers who were former Class B customers and Class B customers who were former Class A customers) who contributed to the current GA balance. The tables below calculate specific amounts for each customer who made the change. The general GA rate rider to non-RPP customers is not to be charged to the transition customers that are allocated amounts in the table below. Consistent with prior decisions, distributors are generally expected to settle the amount through 12 equal adjustments to bills.

Year Account 1589 GA Balance Last Disposed	**2020**

Allocation of total Non-RPP Consumption (kWh) between Current Class B and Class A/B Transition Customers

		Total	**2023**	**2022**	**2021**
Non-RPP Consumption Less WMP Consumption	A	366,697,272	127,320,885	120,929,350	118,447,037
Less Class A Consumption for Partial Year Class A Customers	B	4,125,285	-	-	4,125,285
Less Consumption for Full Year Class A Customers	C	286,559,396	101,787,779	95,465,854	89,305,763
Total Class B Consumption for Years During Balance Accumulation	D = A-B-C	76,012,591	25,533,106	25,463,496	25,015,989
All Class B Consumption for Transition Customers	E	2,677,878	-	-	2,677,878
Transition Customers' Portion of Total Consumption	F = E/D	**3.52%**			

Allocation of Total GA Balance $

Total GA Balance	G	-$	292,802
Transition Customers Portion of GA Balance	H=F*G	-$	10,315
GA Balance to be disposed to Current Class B Customers through Rate Rider	I=G-H	-$	282,486

Allocation of GA Balances to Class A/B Transition Customers

# of Class A/B Transition Customers		1						
Customer		**Total Metered Consumption (kWh) for Transition Customers During the Period When They Were Class B Customers**	**Metered Consumption (kWh) for Transition Customers During the Period When They Were Class B Customers in 2023**	**Metered Consumption (kWh) for Transition Customers During the Period When They Were Class B Customers in 2022**	**Metered Consumption (kWh) for Transition Customers During the Period When They Were Class B Customers in 2021**	**% of kWh**	**Customer Specific GA Allocation for the Period When They Were a Class B customer**	**Monthly Equal Payments**
Customer 1		2,677,878	0	0	2,677,878	100.00%	-$ 10,315	-$ 860
Total		2,677,878	0	0	2,677,878	100.00%	-$ 10,315	

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2025 Deferral/Variance Account Workform

No Input Required in this tab. The purpose of this tab is to calculate the billing determinants for CBR rate riders for all current Class B customers who did not transition between Class A and B in the period since the Account 1580, sub-account CBR Class B balance accumulated.

The Year the Account 1580 CBR Class B was Last Disposed. 2022

	Total Metered Forecast Consumption Minus WMP		Forecast Total Metered Test Year kWh for Full Year Class A Customers		Forecast Total Metered Test Year kWh for Transition Customers		Metered Consumption for Current Class B Customers (Total Consumption LESS WMP, Class A and Transition Customers' Consumption)		% of total kWh
	kWh	kW	kWh	kW	kWh	kW	kWh	kW	
RESIDENTIAL R1 SERVICE CLASSIFICATION	131,653,365	-	0	0	0	0	131,653,365	-	83%
RESIDENTIAL R2 SERVICE CLASSIFICATION	179,389,418	372,457	153,132,425	292,544	6,376,779	28,539	19,880,214	51,375	13%
SEASONAL CUSTOMERS SERVICE CLASSIFICATION	5,958,052	-	0	0	0	0	5,958,052	-	4%
STREET LIGHTING SERVICE CLASSIFICATION	548,977	1,533	0	0	0	0	548,977	1,533	0%
	-	-	0	0	0	0	-	-	0%
	-	-	0	0	0	0	-	-	0%
	-	-	0	0	0	0	-	-	0%
	-	-	0	0	0	0	-	-	0%
	-	-	0	0	0	0	-	-	0%
	-	-	0	0	0	0	-	-	0%
	-	-	0	0	0	0	-	-	0%
	-	-	0	0	0	0	-	-	0%
	-	-	0	0	0	0	-	-	0%
	-	-	0	0	0	0	-	-	0%
	-	-	0	0	0	0	-	-	0%
	-	-	0	0	0	0	-	-	0%
	-	-	0	0	0	0	-	-	0%
	-	-	0	0	0	0	-	-	0%
	-	-	0	0	0	0	-	-	0%
	-	-	0	0	0	0	-	-	0%
Total	317,549,813	373,990	153,132,425	292,544	6,376,779	28,539	158,040,609	52,908	100%

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2025 Deferral/Variance Account Workform

Please indicate the Rate Rider Recovery Period (in months) 12

Rate Rider Calculation for Group 1 Deferral / Variance Accounts Balances (excluding Global Adj.)

1550, 1551, 1584, 1586, 1595, 1580 and 1588

Rate Class (Enter Rate Classes in cells below)	Units	kW / kWh / # of Customers	Allocated Group 1 Balance (excluding 1589)	Rate Rider for Deferral/Variance Accounts
RESIDENTIAL R1 SERVICE CLASSIFICAT	kWh	131,653,365	$ 63,792	**0.0005**
RESIDENTIAL R2 SERVICE CLASSIFICAT	**kW**	372,457	$ 66,588	**0.1788**
SEASONAL CUSTOMERS SERVICE CLAS	kWh	5,958,052	-$ 1,007	**- 0.0002**
STREET LIGHTING SERVICE CLASSIFIC/	kWh	548,977	-$ 687	**- 0.0013**
		-	$ -	-
		-	$ -	-
		-	$ -	-
		-	$ -	-
		-	$ -	-
		-	$ -	-
		-	$ -	-
		-	$ -	-
		-	$ -	-
		-	$ -	-
		-	$ -	-
		-	$ -	-
		-	$ -	-
		-	$ -	-
		-	$ -	-
		-	$ -	-
Total			**$ 128,687**	

Rate Rider Calculation for Group 1 Deferral / Variance Accounts Balances (excluding Global Adj.) - NON-WMP

1580 and 1588

Rate Class (Enter Rate Classes in cells below)	Units	kW / kWh / # of Customers	Allocated Group 1 Balance - Non-WMP	Rate Rider for Deferral/Variance Accounts
RESIDENTIAL R1 SERVICE CLASSIFICATION		-	$ -	-
RESIDENTIAL R2 SERVICE CLASSIFICATION		-	$ -	-
SEASONAL CUSTOMERS SERVICE CLASSIFICATION		-	$ -	-
STREET LIGHTING SERVICE CLASSIFICATION		-	$ -	-
		-	$ -	-
		-	$ -	-
		-	$ -	-
		-	$ -	-
		-	$ -	-
		-	$ -	-
		-	$ -	-

		-	$ -	-
		-	$ -	-
		-	$ -	-
		-	$ -	-
		-	$ -	-
		-	$ -	-
		-	$ -	-
		-	$ -	-
		-	$ -	-
Total			**$ -**	

Only for rate classes with WMP customers are the Deferral/Variance Account Rate Riders for Non-WMP calculated separately in the table above. For all rate classes without WMP customers, balances in Accounts 1580 and 1588 are included in Deferral/Variance Account Rate Riders calculated in the first table above and disposed through a combined Deferral/Variance Account and Rate Rider.

Rate Rider Calculation for Account 1580, sub-account CBR Class B

1580, Sub-account CBR Class B

Rate Class (Enter Rate Classes in cells below)	Units	kW / kWh / # of Customers	Allocated Sub-account 1580 CBR Class B Balance	Rate Rider for Sub-account 1580 CBR Class B
RESIDENTIAL R1 SERVICE CLASSIFICAT	kWh	131,653,365	$ 24,421	**0.0002**
RESIDENTIAL R2 SERVICE CLASSIFICAT	**kW**	51,375	$ 3,688	**0.0718**
SEASONAL CUSTOMERS SERVICE CLAS	kWh	5,958,052	$ 1,105	**0.0002**
STREET LIGHTING SERVICE CLASSIFIC/	kWh	548,977	$ 102	**0.0002**
		-	$ -	-
		-	$ -	-
		-	$ -	-
		-	$ -	-
		-	$ -	-
		-	$ -	-
		-	$ -	-
		-	$ -	-
		-	$ -	-
		-	$ -	-
		-	$ -	-
		-	$ -	-
		-	$ -	-
		-	$ -	-
		-	$ -	-
Total			**$ 29,315**	

Rate rider calculated separately only if Class A customers exist during the period the balance accumulated

Rate Rider Calculation for RSVA Global Adjustment

Balance of Account 1589 Allocated to Non-WMPs

Rate Class (Enter Rate Classes in cells below)	Units	kWh	Allocated Global Adjustment Balance	Rate Rider for RSVA - Power - Global Adjustment
RESIDENTIAL R1 SERVICE CLASSIFICAT	kWh	916,303	-$ 19,405	- **0.0212**
RESIDENTIAL R2 SERVICE CLASSIFICAT	kWh	11,863,628	-$ 251,247	- **0.0212**

Rate riders for Global Adjustment is to

SEASONAL CUSTOMERS SERVICE CLAS	kWh	9,817	-$	208	- 0.0212
STREET LIGHTING SERVICE CLASSIFIC/	kWh	548,977	-$	11,626	- 0.0212
	kWh	-	$	-	-
	kWh	-	$	-	-
	kWh	-	$	-	-
	kWh	-	$	-	-
	kWh	-	$	-	-
	kWh	-	$	-	-
	kWh	-	$	-	-
	kWh	-	$	-	-
	kWh	-	$	-	-
	kWh	-	$	-	-
	kWh	-	$	-	-
	kWh	-	$	-	-
	kWh	-	$	-	-
	kWh	-	$	-	-
	kWh	-	$	-	-
	kWh	-	$	-	-
Total			**-$**	**282,486**	

Rate riders for Global Adjustment is to be calculated on the basis of kWh for all classes.

Rate Rider Calculation for Group 2 Accounts

Rate Class (Enter Rate Classes in cells below)	Units	kW / kWh / # of Customers	Allocated Group 2 Balance	Rate Rider for Group 2 Accounts
RESIDENTIAL R1 SERVICE CLASSIFICAT	# of Customers	9,674	-$ 737,181	**-$ 6.35**
RESIDENTIAL R2 SERVICE CLASSIFICAT	**kW**	372,457	-$ 1,205,229	**-$ 3.2359**
SEASONAL CUSTOMERS SERVICE CLAS	# of Customers	2,717	-$ 13,742	**-$ 0.4214**
STREET LIGHTING SERVICE CLASSIFIC/	kWh	548,977	-$ 1,835	**-$ 0.0033**
		-	$ -	**$ -**
		-	$ -	**$ -**
		-	$ -	**$ -**
		-	$ -	**$ -**
		-	$ -	**$ -**
		-	$ -	**$ -**
		-	$ -	**$ -**
		-	$ -	**$ -**
		-	$ -	**$ -**
		-	$ -	**$ -**
		-	$ -	**$ -**
		-	$ -	**$ -**
		-	$ -	**$ -**
		-	$ -	**$ -**
		-	$ -	**$ -**
		-	$ -	**$ -**
Total			**-$ 1,957,987**	

As per the Board's letter issued July 16, 2015 outlining deta regarding the implementation of the transition to fully fixe distribution charges for residential customers, Residential ra for group 2 accounts are to be on a per customer basis. Ple choose "# of customers" for the **Residential class.**

Rate Rider Calculation for Accounts 1575 and 1576

Please indicate the Rate Rider Recovery Period (in months) 12

Rate Class (Enter Rate Classes in cells below)	Units	kW / kWh / # of Customers	Allocated Accounts 1575 and 1576 Balances	Rate Rider for Accounts 1575 and 1576
RESIDENTIAL R1 SERVICE CLASSIFICAT	# of Customers	9,674	$ 35,228	**0.3035**
RESIDENTIAL R2 SERVICE CLASSIFICAT	**kW**	372,457	$ 48,002	**0.1289**

As per the Board's letter issued July 16, 2015 outlining d regarding the implementation of the transition to fully f

SEASONAL CUSTOMERS SERVICE CLAS	# of Customers	2,717	$	1,594	**0.0489**
STREET LIGHTING SERVICE CLASSIFIC/	kWh	548,977	$	147	**0.0003**
		-	$	-	**-**
		-	$	-	**-**
		-	$	-	**-**
		-	$	-	**-**
		-	$	-	**-**
		-	$	-	**-**
		-	$	-	**-**
		-	$	-	**-**
		-	$	-	**-**
		-	$	-	**-**
		-	$	-	**-**
		-	$	-	**-**
		-	$	-	**-**
		-	$	-	**-**
		-	$	-	**-**
		-	$	-	**-**
Total			**$**	**84,971**	

distribution charges for residential customers, Residentia
for group 2 accounts, including Accounts 1575 and 1576 ar
on a per customer basis. Please choose "# of customers"
Residential class.

Rate Rider Calculation for Accounts 1568

Please indicate the Rate Rider Recovery Period (in months) **12**

Rate Class (Enter Rate Classes in cells below)	**Units**	**kW / kWh / # of Customers**	**Allocated Account 1568 Balance**	**Rate Rider for Account 1568**
RESIDENTIAL R1 SERVICE CLASSIFICATION		-	$ -	-
RESIDENTIAL R2 SERVICE CLASSIFICATION		-	$ -	-
SEASONAL CUSTOMERS SERVICE CLASSIFICATION		-	$ -	-
STREET LIGHTING SERVICE CLASSIFICATION		-	$ -	-
		-	$ -	-
		-	$ -	-
		-	$ -	-
		-	$ -	-
		-	$ -	-
		-	$ -	-
		-	$ -	-
		-	$ -	-
		-	$ -	-
		-	$ -	-
		-	$ -	-
		-	$ -	-
		-	$ -	-
		-	$ -	-
		-	$ -	-
Total			**$ -**	

Rate Rider Calculation for Account 1509

Please indicate the Rate Rider Recovery Period (in months) **12**

Rate Class (Enter Rate Classes in cells below)	**Units**	**kW / kWh / # of Customers**	**Allocated Account 1509 Balance**	**Rate Rider for Account 1509**
RESIDENTIAL R1 SERVICE CLASSIFICAT	# of Customers	9,674	$ -	-
RESIDENTIAL R2 SERVICE CLASSIFICAT	# of Customers	45	$ -	-

SEASONAL CUSTOMERS SERVICE CLAS	# of Customers	2,717	$	-	-
STREET LIGHTING SERVICE CLASSIFIC/	# of Customers	1,156	$	-	-
	# of Customers	-	$	-	-
	# of Customers	-	$	-	-
	# of Customers	-	$	-	-
	# of Customers	-	$	-	-
	# of Customers	-	$	-	-
	# of Customers	-	$	-	-
	# of Customers	-	$	-	-
	# of Customers	-	$	-	-
	# of Customers	-	$	-	-
	# of Customers	-	$	-	-
	# of Customers	-	$	-	-
	# of Customers	-	$	-	-
	# of Customers	-	$	-	-
	# of Customers	-	$	-	-
	# of Customers	-	$	-	-
	# of Customers	-	$	-	-
	# of Customers	-	$	-	-
Total			**$**	**-**	

Attachment 9B

GA Analysis Workform (excel)

Algoma Power Inc.
EB-2024-0007

Ontario Energy Board

GA Analysis Workform for 2025 Rate Applications

Version 1.0

Input cells
Drop down cells

Utility Name Algoma Power Inc.

Note 1

For Account 1589 and Account 1588, determine if a or b below applies and select the appropriate year related to the account balance in the drop-down box to the right.
a) If the account balances were last approved on a final basis, select the year of the year-end balances that were last approved on a final basis.
b) If the account balances were last approved on an interim basis, and
i) there are no changes to the previously approved interim balances, select the year of the year-end balances that were last approved for diposition on an interim basis. OR
ii) there are changes to the previously approved interim balances, select the year of the year-end balances that were last approved for disposition on a final basis. An explanation should be provided to explain the reason for the change in the previously approved interim balances.
(e.g. If the 2022 balances that were reviewed in the 2024 rate application were to be selected, select 2022)

Year Selected

2020

Instructions:
1) Determine which scenario above applies (a, bi or bii). Select the appropriate year to generate the appropriate GA Analysis Workform tabs, and information in the Principal Adjustments tab and Account 1588 tab.
For example:
• Scenario a -If 2022 balances were last approved on a final basis - Select 2022 and a GA Analysis Workform for 2023 will be generated. The input cells required in the Principal Adjustment and Account 1588 tabs will be generated accordingly as well.
• Scenario bi - If 2022 balances were last approved on an interim basis and there are no changes to 2022 balances - Select 2022 and a GA Analysis Workform for 2023 will be generated. The input cells required in the Principal Adjustment and Account 1588 tabs will be generated accordingly as well.
• Scenario bii - If 2022 balances were last approved on an interim basis, there are changes to 2022 balances, and 2021 balances were last approved for disposition - Select 2021 and GA Analysis Workforms for 2022 and 2023 will be generated. The input cells required in the Principal Adjustment and Account 1588 tabs will be generated accordingly as well.
2) Complete the GA Analysis Workform for each year generated.
3) Complete the Account 1588 tab. Note that the number of years that require the reasonability test to be completed are shown in the Account 1588 tab, depending on the year selected on the Information Sheet.
4) Complete the Principal Adjustments tab. Note that the number of years that require principal adjustment reconciliations are all shown in the one Principal Adjustments tab, depending on the year selected on the Information Sheet.

See the separate document GA Analysis Workform Instructions for detailed instructions on how to complete the Workform and examples of reconciling items and principal adjustments.

Year	Annual Net Change in Expected GA Balance from GA Analysis	Net Change in Principal Balance in the GL	Reconciling Items	Adjusted Net Change in Principal Balance in the GL	Unresolved Difference	$ Consumption at Actual Rate Paid	Unresolved Difference as % of Expected GA Payments to IESO
2021	$ (26,259)	$ 79,416	$ (95,037)	$ (15,621)	$ 10,638	$ 2,153,501	0.5%
2022	$ (11,383)	$ (190,928)	$ 177,478	$ (13,450)	$ (2,067)	$ 1,422,332	-0.1%
2023	$ 76,401	$ 169,411	$ (224,721)	$ (55,310)	$ (131,711)	$ 1,967,214	-6.7%
Cumulative Balance	**$ 38,759**	**$ 57,899**	**$ (142,280)**	**$ (84,381)**	**$ (123,140)**	**$ 5,543,048**	**N/A**

Account 1588 Reconciliation Summary

Year	Account 1588 as a % of Account 4705

2021	0.7%
2022	1.0%
2023	0.0%
Cumulative Balance	1.6%

Ontario Energy Board

GA Analysis Workform

Note 2 **Consumption Data Excluding for Loss Factor (Data to agree with RRR as applicable)**

Year		2021		
Total Metered excluding WMP	C = A+B	245,353,976	kWh	100%
RPP	A	126,904,831	kWh	51.7%
Non RPP	B = D+E	118,449,145	kWh	48.3%
Non-RPP Class A	D	93,433,156	kWh	38.1%
Non-RPP Class B*	E	25,015,989	kWh	10.2%

*Non-RPP Class B consumption reported in this table is not expected to directly agree with the Non-RPP Class B Including Loss Adjusted Billed Consumption in the GA Analysis of Expected Balance table below. The difference should be equal to the loss factor.

Note 3 **GA Billing Rate**

GA is billed on the 2nd Estimate Note that this GA rate for 2021 includes the GA recovery rate to recover the 2020 deferred Class B amount for non-RPP market participants and consumers.

Please confirm that the same GA rate is used to bill all customer classes. If not, please provide further details Yes

Please confirm that the GA Rate used for unbilled revenue is the same as the one used for billed revenue in any paticular month No

Note 4 **Analysis of Expected GA Amount**

Year 2021

Calendar Month	Non-RPP Class B Including Loss Factor Billed Consumption (kWh)	Deduct Previous Month Unbilled Loss Adjusted Consumption (kWh)	Add Current Month Unbilled Loss Adjusted Consumption (kWh)	Non-RPP Class B Including Loss Adjusted Consumption, Adjusted for Unbilled (kWh)	GA Rate Billed ($/kWh)	$ Consumption at GA Rate Billed	GA Actual Rate Paid ($/kWh)	$ Consumption at Actual Rate Paid	Expected GA Price Variance ($)
	F	G	H	I = F-G+H	J	K = I*J	L	M = I*L	N=M-K
January	2,131,162			2,131,162	0.09182	$ 195,683	0.08648	$ 184,299	$ (11,384)
February	2,048,134			2,048,134	0.04256	$ 87,169	0.05645	$ 115,623	$ 28,455
March	2,403,269			2,403,269	0.09839	$ 236,458	0.09288	$ 223,219	$ (13,239)
April	2,571,795			2,571,795	0.12596	$ 323,943	0.11437	$ 294,125	$ (29,818)
May	2,713,434			2,713,434	0.10691	$ 290,093	0.10937	$ 296,780	$ 6,687
June	2,671,989			2,671,989	0.09489	$ 253,545	0.08369	$ 223,613	$ (29,932)
July	1,759,082			1,759,082	0.07820	$ 137,560	0.08096	$ 142,419	$ 4,859
August	1,868,283			1,868,283	0.05330	$ 99,579	0.05186	$ 96,892	$ (2,688)
September	1,878,418			1,878,418	0.07242	$ 136,035	0.07989	$ 150,076	$ 14,041
October	1,952,154			1,952,154	0.06864	$ 133,996	0.05893	$ 115,041	$ (18,955)
November	2,237,750			2,237,750	0.05845	$ 130,796	0.06017	$ 134,647	$ 3,850
December	2,732,440			2,732,440	0.05918	$ 161,706	0.06469	$ 176,767	$ 15,061
Net Change in Expected GA Balance in the Year (i.e. Transactions in the Year)	**26,967,910**	-	-	**26,967,910**		**$ 2,186,564**		**$ 2,153,501**	**$ (33,063)**

Annual Non-RPP Class B Wholesale kWh *	Annual Non-RPP Class B Retail billed kWh**	Annual Unaccounted for Energy Loss kWh	Weighted Average GA Actual Rate Paid ($/kWh)***	Expected GA Volume Variance ($)
O	P	Q=O-P	R	P= Q*R
27,053,121	26,967,910	85,211	0.07985	$ 6,804

Equal to (AQEW - Class A + embedded generation kWh)(Non-RPP Class B retail kwh/Total retail Class B kWh).
**Equal to the total Non-RPP Class B Including Loss Adjusted Consmption, Adjusted for Unbilled (i.e. cell F53), unless a reconciling item for "Impacts of GA deferral/recovery" is quantified and an alternative methodology for calculating the Expected GA Volume Variance is proposed.
***Equal to annual Non-RPP Class B $ GA paid (i.e. non-RPP portion of CT 148 on IESO invoice) divided by Non-RPP Class B Wholesale kWh (as quantified in column O in the table above). The weighted average GA actual rate paid in 2021 is generally expected to include the GA recovery rate, unless a reconciling item for "Impacts of GA deferral/recovery" is quantified and an alternative methodology for calculating the Expected GA Volume Variance is proposed.

The weighted average GA actual rate paid in 2021 is generally expected to include the GA recovery rate, unless the distributor is proposing an alternative methodology in calculating the Expected GA Volume Variance and proposing to quantify the reconciling item for "Impacts of GA deferral/recovery.

Total Expected GA Variance	$ (26,259)

Calculated Loss Factor	1.0780
Most Recent Approved Loss Factor for Secondary Metered Customer < 5,000kW	1.0829
Difference	**-0.0049**

a) Please provide an explanation in the text box below if columns G and H for unbilled consumption are not used in the table above.

API bills it's customers based on calendar month and has reports available that show a breakdown on consumption billed by calendar month. These reports have been used to populate billed consumption by month in the table above (unbilled columns left blank). These reports are also used to aid in populating the annual OEB RRR 2.1.5 filing.

b) Please provide an explanation in the text box below if the difference in loss factor is greater than 1%

N/A - Within 1% threshold.

Note 5 **Reconciling Items**

Item	Amount	Explanation	Principal Adjustments	
			Principal Adjustment on DVA Continuity Schedule	If "no", please provide an explanation
Net Change in Principal Balance in the GL (i.e. Transactions in the Year)	$ 79,416			

1a	CT 148 True-up of GA Charges based on Actual Non-RPP Volumes - prior year	$ (17,781)	Nov and Dec 2020 RPP/non-RPP true-up reclass entries recorded in 2021 as well as true-up of Dec 2020 GA cost accrual vs actual IESO bill recorded in January 2021	Yes	
1b	CT 148 True-up of GA Charges based on Actual Non-RPP Volumes - current year	$ 24,369	Nov and Dec 2021 RPP/non-RPP true-up reclass entries recorded in 2022 as well as true-up of Dec 2021 GA cost accrual vs actual IESO bill recorded in January 2022.	Yes	
2a	Remove prior year end unbilled to actual revenue differences	$ (59,000)	Relates to the overstatement of the December 2020 unbilled revenue accrual of the prior year. Debit adjustment in 2020, and credit adjustment in 2021.	Yes	
2b	Add current year end unbilled to actual revenue differences	$ 1,218	Relates to the overstatement of the December 2021 unbilled revenue accrual of the current year. Debit adjustment in 2021, and credit adjustment in 2022.	Yes	
3a	Significant prior period billing adjustments recorded in current year	$ 223,114	Billiing adjustments made during 2021 related to previous years	No	Revenue recognized in 2021, in the year recorded.
3b	Significant current period billing adjustments recorded in other year(s)				
4	CT 2148 for prior period corrections				
5	Impacts of GA deferral/recovery				
6	Formulaic error in 1588/1589 true up from 2019 to 2020	$ (328,091)		Yes	
7	2021 CT 148 Recalcuated Settlement Adjustment	$ 61,135	Settlement adjustment made in 2024 G/L	Yes	
8					
9					
10					
11					

Note 6	**Adjusted Net Change in Principal Balance in the GL**	$	(15,621)
	Net Change in Expected GA Balance in the Year Per Analysis	$	(26,259)
	Unresolved Difference	$	10,638
	Unresolved Difference as % of Expected GA Payments to IESO		0.5%

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GA Analysis Workform

Note 2 **Consumption Data Excluding for Loss Factor (Data to agree with RRR as applicable)**

Year		2022		
Total Metered excluding WMP	C = A+B	257,305,750	kWh	100%
RPP	A	136,376,404	kWh	53.0%
Non RPP	B = D+E	120,929,346	kWh	47.0%
Non-RPP Class A	D	95,465,850	kWh	37.1%
Non-RPP Class B*	E	25,463,496	kWh	9.9%

*Non-RPP Class B consumption reported in this table is not expected to directly agree with the Non-RPP Class B Including Loss Adjusted Billed Consumption in the GA Analysis of Expected Balance table below. The difference should be equal to the loss factor.

Note 3 **GA Billing Rate**

GA is billed on the 2nd Estimate

Please confirm that the same GA rate is used to bill all customer classes. If not, please provide further details Yes

Please confirm that the GA Rate used for unbilled revenue is the same as the one used for billed revenue in any paticular month No

Note 4 **Analysis of Expected GA Amount**

Year 2022

Calendar Month	Non-RPP Class B Including Loss Factor Billed Consumption (kWh)	Deduct Previous Month Unbilled Loss Adjusted Consumption (kWh)	Add Current Month Unbilled Loss Adjusted Consumption (kWh)	Non-RPP Class B Including Loss Adjusted Consumption, Adjusted for Unbilled (kWh)	GA Rate Billed ($/kWh)	$ Consumption at GA Rate Billed	GA Actual Rate Paid ($/kWh)	$ Consumption at Actual Rate Paid	Expected GA Price Variance ($)
	F	G	H	I = F-G+H	J	K = I*J	L	M = I*L	N=M-K
January	2,921,872			2,921,872	0.04514	$ 131,893	0.04343	$ 126,906	$ (4,987)
February	2,606,106			2,606,106	0.05325	$ 138,775	0.05286	$ 137,753	$ (1,022)
March	2,509,402			2,509,402	0.05386	$ 135,156	0.05916	$ 148,464	$ 13,307
April	2,110,084			2,110,084	0.08640	$ 182,311	0.07862	$ 165,894	$ (16,417)
May	1,857,892			1,857,892	0.08685	$ 161,358	0.08076	$ 150,034	$ (11,324)
June	1,627,016			1,627,016	0.08764	$ 142,592	0.07943	$ 129,232	$ (13,359)
July	1,972,551			1,972,551	0.03704	$ 73,063	0.03990	$ 78,711	$ 5,648
August	1,982,232			1,982,232	0.00034	$ 674	0.00499	$ 9,898	$ 9,224
September	1,995,933			1,995,933	0.02755	$ 54,988	0.03231	$ 64,479	$ 9,491
October	2,145,266			2,145,266	0.06803	$ 145,942	0.05757	$ 123,495	$ (22,447)
November	2,508,923			2,508,923	0.06719	$ 168,575	0.07006	$ 175,776	$ 7,201
December	3,213,057			3,213,057	0.03581	$ 115,060	0.03476	$ 111,690	$ (3,370)
Net Change in Expected GA Balance in the Year (i.e. Transactions in the Year)	**27,450,335**	**-**	**-**	**27,450,335**		**$ 1,450,388**		**$ 1,422,332**	**$ (28,055)**

Annual Non-RPP Class B Wholesale kWh *	Annual Non-RPP Class B Retail billed kWh	Annual Unaccounted for Energy Loss kWh	Weighted Average GA Actual Rate Paid ($/kWh)**	Expected GA Volume Variance ($)
O	P	Q=O-P	R	P= Q*R
27,772,096	27,450,335	321,761	0.05181	$ 16,672

Equal to (AQEW - Class A + embedded generation kWh)(Non-RPP Class B retail kwh/Total retail Class B kWh)

**Equal to annual Non-RPP Class B $ GA paid (i.e. non-RPP portion of CT 148 on IESO invoice) divided by Non-RPP Class B Wholesale kWh (as quantified in column O in the table above)

Total Expected GA Variance	**$ (11,383)**

Calculated Loss Factor	1.0780
Most Recent Approved Loss Factor for Secondary Metered Customer < 5,000kW	1.0829
Difference	**-0.0049**

a) Please provide an explanation in the text box below if columns G and H for unbilled consumption are not used in the table above.

API bills it's customers based on calendar month and has reports available that show a breakdown on consumption billed by calendar month. These reports have been used to populate billed consumption by month in the table above (unbilled columns left blank). These reports are also used to aid in populating the annual OEB RRR 2.1.5 filing.

b) Please provide an explanation in the text box below if the difference in loss factor is greater than 1%

N/A - Within 1% threshold.

Note 5 **Reconciling Items**

	Item	Amount	Explanation	Principal Adjustments	
	Net Change in Principal Balance in the GL (i.e. Transactions in the Year)	$ (190,928)		**Principal Adjustment on DVA Continuity Schedule**	**If "no", please provide an explanation**
1a	CT 148 True-up of GA Charges based on Actual Non-RPP Volumes - prior year	$ (24,369)	Nov and Dec 2021 RPP/non-RPP true-up reclass entries recorded in 2022 as well as true-up of Dec 2021 GA cost accrual vs actual IESO bill recorded in January 2022.	Yes	
1b	CT 148 True-up of GA Charges based on Actual Non-RPP Volumes - current year	$ 13,760	Nov and Dec 2022 RPP/non-RPP true-up reclass entries recorded in 2023 as well as true-up of Dec 2022 GA cost accrual vs actual IESO bill recorded in following month (Jan), therefore record a DR adj to 2022.	Yes	
2a	Remove prior year end unbilled to actual revenue differences	$ (1,218)	Relates to the overstatement of the December 2021 unbilled revenue accrual of the prior year. Debit adjustment in 2021, and credit adjustment in 2022.	Yes	
2b	Add current year end unbilled to actual revenue differences	$ 100,760	Relates to the overstatement of the December 2022 unbilled revenue accrual of the current year. Debit adjustment in 2022 and credit adjustment in 2023.	Yes	
3a	Significant prior period billing adjustments recorded in current year				
3b	Significant current period billing adjustments recorded in other year(s)				
4a	CT 2148 for prior period corrections				
4b					
5					
6	Class A Global Adjustment	$ 110,201	Exclusion of amount related to Class A GA included in Net Change in Principal Balance in the GL Balance.	Yes	
7	2022 CT 148 Recalcuated Settlement Adjustment	$ (21,657)	True-up adjustment to be made in 2024	Yes	
8					
9					
10					

Note 6

Adjusted Net Change in Principal Balance in the GL	$ (13,450)
Net Change in Expected GA Balance in the Year Per Analysis	$ (11,383)
Unresolved Difference	$ (2,067)
Unresolved Difference as % of Expected GA Payments to IESO	-0.1%

Ontario Energy Board

GA Analysis Workform

Note 2 **Consumption Data Excluding for Loss Factor (Data to agree with RRR as applicable)**

Year		2023		
Total Metered excluding WMP	C = A+B	259,742,000	kWh	100%
RPP	A	132,422,000	kWh	51.0%
Non RPP	B = D+E	127,320,000	kWh	49.0%
Non-RPP Class A	D	101,788,000	kWh	39.2%
Non-RPP Class B*	E	25,532,000	kWh	9.8%

*Non-RPP Class B consumption reported in this table is not expected to directly agree with the Non-RPP Class B Including Loss Adjusted Billed Consumption in the GA Analysis of Expected Balance table below. The difference should be equal to the loss factor.

Note 3 **GA Billing Rate**

GA is billed on the 2nd Estimate

Please confirm that the same GA rate is used to bill all customer classes. If not, please provide further details Yes

Please confirm that the GA Rate used for unbilled revenue is the same as the one used for billed revenue in any paticular month No

Note 4 **Analysis of Expected GA Amount**

Year 2023

Calendar Month	Non-RPP Class B Including Loss Factor Billed Consumption (kWh)	Deduct Previous Month Unbilled Loss Adjusted Consumption (kWh)	Add Current Month Unbilled Loss Adjusted Consumption (kWh)	Non-RPP Class B Including Loss Adjusted Consumption, Adjusted for Unbilled (kWh)	GA Rate Billed ($/kWh)	$ Consumption at GA Rate Billed	GA Actual Rate Paid ($/kWh)	$ Consumption at Actual Rate Paid	Expected GA Price Variance ($)
	F	G	H	I = F-G+H	J	K = I*J	L	M = I*L	N=M-K
January	2,747,000			2,747,000	0.05145	$ 141,333	0.05377	$ 147,706	$ 6,373
February	2,362,000			2,362,000	0.08370	$ 197,699	0.08249	$ 194,841	$ (2,858)
March	2,532,000			2,532,000	0.06864	$ 173,796	0.08031	$ 203,345	$ 29,548
April	2,095,000			2,095,000	0.11617	$ 243,376	0.09853	$ 206,420	$ (36,956)
May	2,007,000			2,007,000	0.09384	$ 188,337	0.09962	$ 199,937	$ 11,600
June	1,938,000			1,938,000	0.08972	$ 173,877	0.08293	$ 160,718	$ (13,159)
July	1,905,000			1,905,000	0.05105	$ 97,250	0.04949	$ 94,278	$ (2,972)
August	2,225,000			2,225,000	0.05154	$ 114,677	0.07606	$ 169,234	$ 54,557
September	1,976,000			1,976,000	0.07454	$ 147,291	0.05093	$ 100,638	$ (46,653)
October	2,248,000			2,248,000	0.08433	$ 189,574	0.08498	$ 191,035	$ 1,461
November	2,224,000			2,224,000	0.08288	$ 184,325	0.07090	$ 157,682	$ (26,644)
December	2,135,000			2,135,000	0.06759	$ 144,305	0.06622	$ 141,380	$ (2,925)
Net Change in Expected GA Balance in the Year (i.e. Transactions in the Year)	**26,394,000**	**-**	**-**	**26,394,000**		**$ 1,995,841**		**$ 1,967,214**	**$ (28,626)**

Annual Non-RPP Class B Wholesale kWh *	Annual Non-RPP Class B Retail billed kWh	Annual Unaccounted for Energy Loss kWh	Weighted Average GA Actual Rate Paid ($/kWh)**	Expected GA Volume Variance ($)
O	P	Q=O-P	R	P= Q*R
27,803,145	26,394,000	1,409,145	0.07453	$ 105,027

Equal to (AQEW - Class A + embedded generation kWh)(Non-RPP Class B retail kwh/Total retail Class B kWh)

**Equal to annual Non-RPP Class B $ GA paid (i.e. non-RPP portion of CT 148 on IESO invoice) divided by Non-RPP Class B Wholesale kWh (as quantified in column O in the table above)

Total Expected GA Variance	**$ 76,401**

Calculated Loss Factor	1.0338
Most Recent Approved Loss Factor for Secondary Metered Customer < 5,000kW	1.0829
Difference	**-0.0491**

a) Please provide an explanation in the text box below if columns G and H for unbilled consumption are not used in the table above.

API bills it's customers based on calendar month and has reports available that show a breakdown on consumption billed

b) Please provide an explanation in the text box below if the difference in loss factor is greater than 1%

Note 5 **Reconciling Items**

	Item	Amount	Explanation	Principal Adjustments	
	Net Change in Principal Balance in the GL (i.e. Transactions in the Year)	$ 169,411		**Principal Adjustment on DVA Continuity Schedule**	**If "no", please provide an explanation**
1a	CT 148 True-up of GA Charges based on Actual Non-RPP Volumes - prior year	$ (13,760)	Nov and Dec 2022 RPP/non-RPP true-up reclass entries recorded in 2023 as well as true-up of Dec 2022 GA cost accrual vs actual IESO bill recorded in following month (Jan), therefore record a CR adj to 2023.	Yes	
1b	CT 148 True-up of GA Charges based on Actual Non-RPP Volumes - current year		Nov and Dec 2023 RPP/non-RPP true-up reclass entries recorded in 2024 as well as true-up of Dec 2023 GA cost accrual vs actual IESO bill recorded in following month (Jan), therefore record a DR adj to 2023.	Yes	
2a	Remove prior year end unbilled to actual revenue differences	$ (100,760)	$23k relates to the overstatement of the December 2022 unbilled revenue accrual of the prior year and billed actual (CR to be recorded in DVA in 2022), therefore record a DR adj to 2023.	Yes	
2b	Add current year end unbilled to actual revenue differences		($211k) relates to the overstatement of the December 2023 unbilled revenue accrual of the current year and billed actual (DR to be recorded in DVA in 2023), therefore record a DR adj to 2023.	Yes	
3a	Remove difference between prior year accrual/forecast to actual from long term load transfers				
3b	Add difference between current year accrual/forecast to actual from long term load transfers				
4	Remove GA balances pertaining to Class A customers				
5a	Significant prior period billing adjustments recorded in current year				
5b	Significant current period billing adjustments recorded in other year(s)				
6	Class A Global Adjustment	$ (110,201)	Exclusion of amount related to Class A GA included in Net Change in Principal Balance in the GL Balance.		
7					
8					
9					
10					

Note 6

Adjusted Net Change in Principal Balance in the GL	$	(55,310)
Net Change in Expected GA Balance in the Year Per Analysis	$	76,401
Unresolved Difference	$	(131,711)
Unresolved Difference as % of Expected GA Payments to IESO		-6.7% Unresolved differences of greater than + or - 1% should be explained

Non-RPP Class B Including Loss Factor Billed Consumption (kWh)	RPP Class B Including Loss Factor Billed Consumption (kWh) - rounded
2,747,000	15,874,000
2,362,000	14,878,000
2,532,000	14,858,000
2,095,000	12,366,000
2,007,000	10,086,000
1,938,000	9,041,000
1,905,000	9,568,000
2,225,000	9,444,000
1,976,000	8,855,000
2,248,000	10,510,000
2,224,000	13,073,000
2,135,000	14,790,000
26,394,000	**143,343,000**

Total Class B KWH	169,737,000
% Non-RPP	15.5%
Class A - KWH	101,788,000.00
Wholesale Class B - total KWH	280,587,059.20
Annual Non-RPP Class B Wholesale kWh *	27,803,144.68

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Account 1588 Reasonability

Note 7 **Account 1588 Reasonability Test**

Year	Account 1588 - RSVA Power			Account 4705 - Power Purchased	Account 1588 as % of Account 4705
	Transactions[1]	Principal Adjustments[1]	Total Activity in Calendar Year		
2021	134,116	- 13,394	120,722	17,294,634	0.7%
2022	631,009	- 426,805	204,204	20,309,052	1.0%
2023			-		0.0%
Cumulative	**765,125**	**- 440,199**	**324,926**	**20,309,052**	**1.6%**

Notes

1) The transactions should equal the "Transaction" column in the DVA Continuity Schedule. This is also expected to equal the transactions in the general ledger (excluding transactions relating to the removal of approved disposition amounts as that is shown in a separate column in the DVA Continuity Schedule)
2) Principal adjustments should equal the "Principal Adjustments" column in the DVA Continuity Schedule. Principal adjustments adjust the transactions in the general ledger to the amount that should be requested for disposition.

Reasons for large Account 1588 balance, relative to cost of power purchased

2020

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GA Analysis Workform - Account 1588 and 1589 Principal Adjustment Reconciliation

Note 8 **Breakdown of principal adjustments included in last approved balance:**

	Account 1589 - RSVA Global Adjustment			
	Adjustment Description	Amount	To be reversed in current application?	Explanation if not to be reversed in current application
1	CT 148 True-up of GA based on Actual Non-RPP Volumes - PY	368,815	No	'19 Reversed in '20
2	CT 148 True-up of GA based on Actual Non-RPP Volumes - CY	17,781	Yes	
3	Unbilled to actual revenue differences - PY	1,000	No	'19 Reversed in '20
4	Unbilled to actual revenue differences - CY	59,000	Yes	
5	Formulaic error in 1588/1589 true up from 2019 to 2020	328,091	Yes	
6				
7				
8				
	Total	774,687		
	Total principal adjustments included in last approved balance	774,687		
	Difference	0		

Note 9 **Principal adjustment reconciliation in current application:**

Notes
1) The "Transaction" column in the DVA Continuity Schedule is to equal the transactions in the general ledger (excluding transactions relating to the remov
2) Any principal adjustments needed to adjust the transactions in the general ledger to the amount that should be requested for disposition should be show
3) The "Variance RRR vs. 2023 Balance" column in the DVA Continuity Schedule should equal principal adjustments made in the current disposition period
4) Principal adjustments to the pro-ration of CT 148 true-ups (i.e. principal adjustment #1 in tables below) are expected to be equal and offsetting between be shown separately as a principal adjustment to CT 1142/142 (i.e. principal adjustment #2 in tables below)

Complete the table below for the current disposition period. Complete a table for each year included in the balance under review in this rate appli Sheet

		Account 1589 - RSVA Global Adjustment		
Year		Adjustment Description	Amount	Year Recorded in GL
2021	*Reversals of prior approved principal adjustments (auto-populated from table above)*			
	1			
	2	CT 148 True-up of GA based on Actual Non-RPP Volumes - CY	(17,781)	2021
	3			
	4	Unbilled to actual revenue differences - CY	(59,000)	2021
	5	Formulaic error in 1588/1589 true up from 2019 to 2020	(328,091)	2021
	6			
	7			
	8			
		Total Reversal Principal Adjustments	(404,872)	
2021	*Current year principal adjustments*			
	1	CT 148 true-up of GA Charges based on actual Non-RPP volumes	11,261	2022
	2	Unbilled to actual revenue differences	1,218	2022
	3	CT 6148 Class B Deferral Recovery Amount for Dec 2021	13,108	2022
	4	CT 148 Recalculated Settlement True-up for 2021	61,135	2024
	5			
	6			
	7			
	8			
		Total Current Year Principal Adjustments	86,722	
		Total Principal Adjustments to be Included on DVA Continuity Schedule/Tab 3 - IRM Rate Generator Model	(318,150)	

		Account 1589 - RSVA Global Adjustment		
Year		Adjustment Description	Amount	Year Recorded in GL
2022	*Reversals of prior year principal adjustments*			
	1	Reversal of prior year CT-148 true-up of GA Charges based on actual Non-RPP volumes	(11,261)	2022
	2	Reversal of Unbilled to actual revenue differences	(1,218)	2022
	3	CT 6148 Class B Deferral Recovery Amount for Dec 2021	(13,108)	2022
	4	CT 148 Recalculated Settlement True-up for 2021	(61,135)	2024
	5			
	6			
	7			
	8			
		Total Reversal Principal Adjustments	(86,722)	
2022	*Current year principal adjustments*			
	1	CT 148 true-up of GA Charges based on actual Non-RPP volumes	13,760	2023
	2	Unbilled to actual revenue differences	100,760	2023
	3	Class A GA elimination of timing differences included in Dec 2022 .	110,201	2023
	4	CT 148 Recalculated Settlement True-up for 2021	61,135	2024
	5	CT 148 Recalculated Settlement True-up for 2022	(21,657)	2024
	6			
	7			
	8			
	9			
	10			
		Total Current Year Principal Adjustments	264,200	
		Total Principal Adjustments to be Included on DVA Continuity Schedule/Tab 3 - IRM Rate Generator Model	177,478	

		Account 1589 - RSVA Global Adjustment		
Year		Adjustment Description	Amount	Year Recorded in GL
	Reversals of prior year principal adjustments			
	1	Reversal of prior year CT-148 true-up of GA Charges based on		
	2	Reversal of Unbilled to actual revenue differences		
	3			
	4			
	5			
	6			
	7			
	8			
		Total Reversal Principal Adjustments	-	
	Current year principal adjustments			
	1	CT 148 true-up of GA Charges based on actual Non-RPP volumes		
	2	Unbilled to actual revenue differences		
	3			
	4			
	5			
	6			
	7			
	8			
		Total Current Year Principal Adjustments	-	
		Total Principal Adjustments to be Included on DVA Continuity Schedule/Tab 3 - IRM Rate Generator Model	-	

	Account 1588 - RSVA Power			
	Adjustment Description	Amount	To be Reversed in Current Application?	Explanation if not to be reversed in current application
1	CT 142/148 True-up of Comm + GA on Actual RPP/Non-RPP Volumes - PY	(445,954)	No	'19 Reversed in '20
2	CT 142/148 True-up of Comm + GA on Actual RPP/Non-RPP Volumes - CY	34,566	Yes	
3	Unbilled to actual revenue differences - PY	12,000	No	'19 Reversed in '20
4	Unbilled to actual revenue differences - CY	76,000	Yes	
5	microFIT/FIT true-up - PY	(28,564)	No	'19 Reversed in '20
6	microFIT/FIT true-up - CY	(6,111)	Yes	
7	Difference between IESO CT 101 accrual and billed actual PY	(1,000)	No	'19 Reversed in '20
8	Formulaic error in 1588/1589 true up from 2019 to 2020	(328,091)	Yes	
	Total	(687,153)		
	Total principal adjustments included in last approved balance	(687,153)		
	Difference	(0)		

al of approved disposition amounts as that is shown in a separate column in the DVA Continuity Schedule)
n separately in the "Principal Adjustments" column of the DVA Continuity Schedule
l. It should not be impacted by reversals from prior year approved principal adjustments.
Account 1588 and Account 1589, if not, please explain. If this results in further adjustments to RPP settlements, this should

cation. The number of tables to be completed is automatically generated based on data provided in the Information

		Account 1588 - RSVA Power		
Year		Adjustment Description	Amount	Year Recorded in GL
2021	*Reversals of prior approved principal adjustments (auto-populated from table above)*			
	1			
	2	CT 142/148 True-up of Comm + GA on Actual RPP/Non-RPP Volumes - CY	(34,566)	2,021
	3			
	4	Unbilled to actual revenue differences - CY	(76,000)	2,021
	5			
	6	microFIT/FIT true-up - CY	6,111	2,021
	7			
	8	Formulaic error in 1588/1589 true up from 2019 to 2020	328,091	2,021
		Total Reversal Principal Adjustments	223,636	
2021	*Current year principal adjustments*			
	1	CT 148 true-up of GA Charges based on actual RPP volumes	93,661	2,022
	2	CT 1142/142 true-up based on actuals	(27,138)	2,022
	3	Unbilled to actual revenue differences	55,617	2,022
	4	microFIT/FIT true-up - CY	(26,423)	2,022
	5	2021 Accrued Energy Purchases from MicroFit/Fit generators paid in 2022	22,935	2,022
	6	2021 Accrued Energy Purchases from MicroFit/Fit generators paid in 2023	12,193	2,023
	7	CT 142 Recalculated Settlement true up for 2021	32,347	2,024
	8	CT 148 Recalculated Settlemetn true up for 2021	(400,222)	2,024
		Total Current Year Principal Adjustments	(237,030)	
		Total Principal Adjustments to be Included on DVA Continuity Schedule/Tab 3 - IRM Rate Generator Model	(13,394)	

		Account 1588 - RSVA Power		
Year		Adjustment Description	Amount	Year Recorded in GL
2022	*Reversals of prior year principal adjustments*			
	1	Reversal of CT 148 true-up of GA Charges based on actual RPP volumes	(93,661)	2,022
	2	Reversal of CT 1142/142 true-up based on actuals	27,138	2,022
	3	Reversal of Unbilled to actual revenue differences	(55,617)	2,022
	4	microFIT/FIT true-up - CY	26,423	2,022
	5	2021 Accrued Energy Purchases from MicroFit/Fit generators paid in 2022	(22,935)	2,022
	6	2021 Accrued Energy Purchases from MicroFit/Fit generators paid in 2023	(12,193)	2,023
	7	CT 142 Recalculated Settlement true up for 2021	(32,347)	2,024
	8	CT 148 Recalculated Settlemetn true up for 2021	400,222	2,024
		Total Reversal Principal Adjustments	237,030	
2022	*Current year principal adjustments*			
	1	CT 148 true-up of GA Charges based on actual RPP volumes	(26,044)	2023
	2	Reversal of CT 1142/142 true-up based on actuals	150,220	2023
	3	Unbilled to actual revenue differences	(224,246)	2023
	4	CT 148 Recalculated Settlement True-up for 2021	(400,222)	2024
	5	CT 148 Recalculated Settlement True-up for 2022	2,540	2024
	6	CT 142 Recalculated Settlement True-up for 2021	32,347	2024
	7	CT 142 Recalculated Settlement True-up for 2022	(225,473)	2024
	8	2021 Accrued Energy Purchases from MicroFit/Fit generators paid in 2023	12,193	2023
	9	2022 Accrued Energy Purchases from MicroFit/Fit generators paid in 2023	8,727	2023
	10	MicroFIT/FIT true-up for Dec 2022 - CY	6,124	2023
		Total Current Year Principal Adjustments	(663,835)	
		Total Principal Adjustments to be Included on DVA Continuity Schedule/Tab 3 - IRM Rate Generator Model	(426,805)	

		Account 1588 - RSVA Power		
Year		Adjustment Description	Amount	Year Recorded in GL
	Reversals of prior year principal adjustments			
	1	Reversal of CT 148 true-up of GA Charges based on actual RPP volumes		
	2	Reversal of CT 1142/142 true-up based on actuals		
	3	Reversal of Unbilled to actual revenue differences		
	4			
	5			
	6			
	7			
	8			
		Total Reversal Principal Adjustments	-	
	Current year principal adjustments			
	1	CT 148 true-up of GA Charges based on actual RPP volumes		
	2	Reversal of CT 1142/142 true-up based on actuals		
	3	Unbilled to actual revenue differences		
	4			
	5			
	6			
	7			
	8			
		Total Current Year Principal Adjustments	-	
		Total Principal Adjustments to be Included on DVA Continuity Schedule/Tab 3 - IRM Rate Generator Model	-	

Attachment 9C

MEGS Stage 1 Report

Algoma Power Inc.
EB-2024-0007

COMMODITY PASS-THROUGH ACCOUNTS REVIEW ENGAGEMENT FOR ALGOMA POWER INC.

STAGE ONE ENGAGEMENT REPORT

MILTON ENERGY & GENERATION SOLUTIONS INC.
EST. 2011

PREPARED BY

Milton Energy &
Generation Solutions Inc.

December 21, 2023

Table of Contents

Section I. Stage One Engagement Overview

Phase One of this Engagement reviews the support and reasonability of out of period Principal Adjustments relating to the calendar years 2021 and 2022. The worksheet principal adjustments made in the GA Analysis Workform and the DVA Continuity Schedules of the Rate Generator Models are referred to as ("Principal Adjustments") throughout this report. This report provides analysis and recommendations associated with out of period transactions related to the following:

- Review of Treatment of the $328,091 Principal Adjustment between USoAs 1588 & 1589
- Charge Type 142 Transactions
- Charge Type 148 Transactions
- microFIT/FIT Transactions
- Unbilled Revenue Transactions
- Class A GA

In addition, this review also looks at the USoA 1588 and 1589 general ledger (GL) account reconciliations, and to confirm that the detail revenue amounts booked to USoAs 4006 to 4055 and expense amounts booked to USoAs 4705 and 4707 reconcile back to both USoA 1588 $RSVA_{power}$ and 1589 $RSVA_{GA}$, to confirm the GL transaction data aligns with the GL account reconciliations, and the balances of the accounts are consistent with the balances reported in the OEB RRR 2.1.7 Trial Balance filings.

Milton Energy & Generation Solutions Inc. (MEGS) also provides the information needed by Algoma Power Inc. (API) to update its GA Analysis Workforms for 2021 and 2022 GL balances, as well as API's Rate Generator DVA Continuity Schedules relating to Principal Adjustments or other corrections included in this report.

Section II. Review of Out of Period Transactions

(a) Accounting for Out of Period Transactions

Consistent with the OEB Accounting Procedures Handbook, the OEB requires that the balances of both USoAs 1588 $RSVA_{power}$ and 1589 $RSVA_{GA}$ are not to reflect out of period transactions prior to distributors requests for approval for disposal of the two commodity pass-through accounts.[1] Consistent with IFRS and ASPE accrual accounting, distributors are required to record monthly transactions on an accrual basis whereby costs incurred/accrued to the IESO, Host Distributors, and Embedded Distributors and the revenues billed/unbilled revenues accrued to customers, as applicable, are to be recorded ensuring that costs and revenues correctly match on a calendar month basis.

Although typical accrual accounting is driven by distributors month-end/year-end processes and timing of financial statement presentation, typically there may be out of period transactions that were either not accrued, or there are differences between accruals and actual amounts that are known by the time distributors file their annual rate applications. Distributors are required to identify and make out of period transaction adjustments by way of Principal Adjustments recorded in the DVA Continuity Schedules and the GA Analysis Workforms related to the commodity pass-through accounts where differences are

[1] Accounting Procedures Handbook Update February 21, 2019, Accounting Guidance Related to Commodity Pass-Through Accounts 1588 & 1589. Page 33, and Page 36.

identified between estimated amounts accrued and actuals, or where accruals were not estimated and recorded as the amounts were not known or could not be reasonably estimated.

(b) Treatment of Principal Adjustments Recorded in DVA Continuity Schedules of Rate Generator and GA Analysis Workforms.

The Principal Adjustments made in the DVA Continuity Schedule of the respective rate application models are worksheet adjustments and meant to reflect temporary timing differences related to out of period transactions. Principal Adjustments are meant to be temporary only in the rate applications models where they are recorded in the year they relate, and then they would be reversed in the year that the transaction was booked to the General Ledger. Principal Adjustments are not meant to be recorded as transactions in the General Ledger. As part of MEGS review, it was identified that API records some journal entries directly to USoA 1588 $RSVA_{power}$, and 1589 $RSVA_{GA}$ related to the Principal Adjustments for commodity costs paid to the IESO that are recorded in the DVA Continuity Schedule. Since API is not recording the amounts to the respective USoA 4705 Cost of Power, or 4707 Charges - Global Adjustment, the amounts are therefore not rolling up to the relevant income statement accounts as intended, and the entries to record the differences, relating to Article 490, between Power/GA Sales and Power/GA Costs do not reflect the amounts that are being posted directly to RSVAs 1588 & 1589.

MEGS notes that there is no impact to the account balances of API's RSVAs 1588 & 1589, nor is there any impact to APIs regulated net income associated with the transactions which are posted directly to the RSVAs.

Based on the Accounting Procedures Handbook Article 490, the only transactions to be recorded directly to the Retail Settlement Variance Accounts (RSVA) are as follows[2]:

- The Article 490 differences between wholesale power costs and sales of power amounts that are recorded as an offset to reduce the greater of Revenues or Costs.
- Monthly Carrying Charges related to the opening balances of RSVA Accounts.
- The principal and carrying charges amounts approved for disposal by the OEB.

API should assess whether or not the impact to the 2.1.7 Regulatory Trial Balances is material enough to warrant adjustment to either the Energy Sales Revenues accounts or the Cost of Power Expense accounts. MEGS recommends that API follow Article 490 with respect to transactions recorded to the Retail Settlement Variance Accounts on a go forward basis.

(c) Review of Out of Period Transactions

(i) Review of Treatment of $328,091 Principal Adjustment between Accounts 1588 & 1589

MEGS has reviewed the Principal Adjustments recorded in 2021 related to the formulaic error related to USoA 1588 $RSVA_{power}$ and 1589 $RSVA_{GA}$ pertaining to RPP vs non-RPP true ups from 2019 to 2020 and confirms that the Principal Adjustments made in 2021 and the corresponding General

[2] Accounting Procedures Handbook For Electricity Distributors Issued: December 2011 Effective: January 1, 2012. Article 490 Page 19 – 23.

Ledger entries, were made appropriately. MEGS did not review the calculations or the derivation of the quantum of the $328,091 RPP vs non-RPP true ups which is outside the scope of the commodity pass-through engagement, which only reviews the details of transactions in 2021 and 2022 which have not been approved by the OEB on a final basis.

(ii) Charge Type 142 Transactions

Out of period transactions for 2021 and 2022 related to Charge Type 142 Regulated Price Plan Settlement Amounts have been analysed and the Principal Adjustments have been restated to reflect details for each component of CT 142, including the first true up adjustment, for December of each year, and the second true up adjustment for both November & December of each year. See Section III Principal Adjustments (Restated). CT 142 RPP Settlement adjustments will be needed relating to microFIT/FIT Generation transactions to align the monthly net cost of power and the kWh of generation received by API in the RPP Settlement computations. Settlement re-computations will be assessed to determine if further Principal Adjustments are required.

(iii) Charge Type 148 Transactions

Out of period transactions for 2021 and 2022 related to Charge Type 148 Class B Global Adjustment Settlement Amount have been analysed and the Principal Adjustments have been restated to reflect details for each component related to CT 148, including the true up of RPP GA accrual vs invoice for December of each year, and the true-up of GA charges based on Actual Non-RPP volumes for November and December of each year. The CT 148 Principal Adjustments impact both USoA 1588 $RSVA_{power}$, and USoA 1589 $RSVA_{GA}$, see Section III Principal Adjustments (Restated).

(iv) microFIT/FIT Transactions

MEGS reviewed transactions for microFIT/FIT generators to assess out of period transactions for 2021 and 2022 relating to purchases from microFIT/FIT Generators, and Charge Type 1412 Feed-In Tariff Program Settlement Amount recoveries from the IESO. No restatements have been made pertaining to out of period transactions for 2021 and 2022 related to microFIT/FIT generation, as the data available were not sufficient to determine out of period transactions. MEGS provides observations and actions recommended to be taken in order to determine the microFIT/FIT out of period Principal Adjustments needed. MEGS recommends a fulsome review of Charge Type 1412 claims from the IESO and costs paid to microFIT/FIT generators as well as provide adequate data needed to restate settlements with the IESO pertaining to CT 142. The timing of the data used for microFIT/FIT generation in CT 142 RPP Settlement claims does not align with the timing of the RPP Settlement Claims and the information used in CT 142 RPP settlement claims is not consistent with the OEBs guidance from the Accounting Procedures Handbook.[3]

[3] Accounting Procedures Handbook Update February 21, 2019, Accounting Guidance Related to Commodity Pass-Through Accounts 1588 & 1589. Illustrative RPP Settlement and Accounting Transactions Example: Page 10 – 32.

Current Settlement Processes Potentially Impacting Settlement with IESO for CT 1412 and CT142:

It appears that API correctly settles for differences between amounts paid to microFIT/FIT generators based on contract price and with amounts paid to the IESO based on hourly spot market prices. The timing of the transactions recorded to the GL in relation to the amounts recovered from the IESO and the amounts paid to the embedded generators appear to be misaligned, i.e. the transactions are not properly matched. Each month the credit claim amounts recovered from the IESO plus the debit amounts paid to Embedded Generators should be positive values, representing the cost of generation based on hourly Ontario energy costs. However, a review of the USoA 1588 $RSVA_{power}$ GL account reconciliation show that some months claims made to the IESO exceed the amounts paid to Embedded Generators, causing net negative energy amounts related to microFIT/FIT generators.

Analysis needs to be completed to gather data for 2021 and 2022 time periods for microFIT/FIT generation to align the monthly generation kWh quantities with the transaction data for payments to microFIT/FIT generators (by negative billing) and recoveries settled with the IESO for CT 1412.[4] Currently it is not possible to assess out of period transactions relating to microFIT/FIT, based on the source data used in settlement claims; more data is required to assess Principal Adjustments made for microFIT/FIT. There are two components of out of period transactions relating to microFIT/FIT generation, the first relates to amounts recovered from the IESO, and the second relates to the amounts paid to embedded generation based on contract price. Timing differences typically can arise for both components of microFIT/FIT generation transactions, in order to identify each of the components, further analysis is needed.

Gather Following Information to Reconcile microFIT/FIT Generation Settlement:

The following calendar month-based data is needed to assess microFIT/FIT energy costs (amounts paid to microFIT/FIT generators net of CT 1412 claims from the IESO), and to restate the CT 142 RPP Settlement Claims with the IESO:

a. Hourly kWh generation data per month for each microFIT/FIT generator needed for period from January 2021 to December 2022.
b. Re-compute amounts paid to each microFIT/FIT generator by applying contract prices by hourly kWh generation as determined in a., above. Reconcile computed amounts to amounts paid (by negative billing) to each microFIT/FIT generator.
c. Re-compute market-based cost of microFIT/FIT generation by applying the hourly Ontario energy prices by the hourly kWh generation as determined in a., above.
d. Re-calculate CT 1412 claims from the IESO by month and reconcile computed amounts to amounts recovered from the IESO including true-up adjustments.

[4] Accounting Procedures Handbook Update February 21, 2019, Accounting Guidance Related to Commodity Pass-Through Accounts 1588 & 1589. SECTION III: Accounting Guidance related to Embedded Generation Settlement: Page 40 – 50.

e. Restating claims with the IESO where CT 1412 amounts computed are not the same as amounts claimed.
f. Based on monthly total hourly kWh's generated, multiplied by hourly Ontario spot market costs, and monthly re-computed CT 1412, recalculate monthly CT 142 claims with IESO and settle true-up differences with the IESO.

Recommendation for future Monthly Settlement Process:

A monthly process with more robust data is required as well as the matching and alignment of electricity kWh generated by microFIT/FIT generator each month, with payments to microFIT/FIT generators, and recoveries from the IESO. Process should include the following:

a. Gather hourly kWh data from microFIT/FIT generator meters on a monthly basis, address issues gathering data if any exist.
b. Calculate CT 1412 settlement based on hourly kWh each month, by calculating total contract amounts and Hourly Ontario Energy Prices, for each of the microFIT and FIT generators.
c. Since the timing of settlement claims with IESO is prior to recording purchases of energy from microFIT/FIT generators in APIs billing system, there is a need to accrue unbilled purchases (sales by negative billing) based on same values used in settlement claim with the IESO so proper matching of purchased dollars at contract, with recovered amounts from IESO.
d. Each month the following data to be used to settle with the IESO for CT 142:
    i. Total monthly kWh quantities generated by embedded generators,
    ii. Total dollar amounts based on Ontario Hourly spot market price, based on the net of the following amounts:
        1. Total dollar amounts accrued for current month based on generation kWh quantities at contract price for each generator, and
        2. Total dollar amounts recoverable from the IESO for CT 1412, based on generated kWh quantities for each calendar month.

(v) Unbilled Revenue Transactions

MEGS has reviewed the out of period Unbilled Revenue Transactions and below is an example of the approach API uses to true-up actual billings to unbilled revenue.

Unbilled Energy Sales Revenue at the end of December 31, 2021, was a credit of $2,047,972.72.

The adjustment made by API for actual amounts billed in 2022 related to 2021 is as follows:

Total credit Billed Revenue during January 2022: ($1,992,356.12)
Unbilled Revenue credit Accrual December 31, 2021: ($2,047,972.72)

Principal Adjustment for 2021 Actuals billed in 2022 **$ 55,616.59**

API made a debit Principal Adjustment to USoA $RSVA_{Power}$ of $56,000.

API compares the billed revenue of the first subsequent month after year end (to the end of January 31, 2022) with the unbilled revenue at year end to determine the Principal Adjustment required in relation to the amount billed in 2022 that pertains to 2021.

API advised MEGS that it bills its customers on a calendar month basis each month. API advised this means that billings that are completed in any given month should generally relate to the previous months' consumption. Therefore, the difference between billings in the first month of the year and the unbilled at the end of the last month of the previous year should equal the out of period amount for the current year.

MEGS reviewed the support of the Unbilled Principal Adjustments and notes that the differences pertaining to USoA 1588 $RSVA_{power}$ are immaterial, but when a review of the Unbilled Principal Adjustments for USoA 1589 $RSVA_{GA}$ was completed, MEGS identified that some adjustments to the unbilled revenue Principal Adjustments are required as itemized in Appendix D of Section III.

(vi) Class A Customer GA Transactions

Principal Adjustments Relating to Class A GA

MEGS reviewed Class A out of period transactions for 2021 relating to USoA 1589 $RSVA_{GA}$ and confirmed that no Principal Adjustments related to Class A amounts were necessary since the net transactions equal about zero in 2021 related to Class A GA contained in the balance of USoA 1589 $RSVA_{GA}$. MEGS confirmed that an out of period Principal Adjustment is required for Class A GA for 2022 and determined that the original Principal Adjustment related to Class A GA, debit of $128,000, needs to be restated to a debit of $110,200.51.

Section III. Principal Adjustments (Restated)

a) USoA 1588 $RSVA_{power}$ – Principal Adjustments (Restated)

MEGS has reviewed the original Principal Adjustments made by API for 2021 and 2022 related to USoA 1588 $RSVA_{power}$ as per Appendix A, recorded in its DVA Continuity Schedules in the Rate Generator Model, and the GA Analysis Workforms and has reviewed the GL transactions for the period from January 2021 to February 2023 and restated the Principal Adjustments as per Appendix B, and MEGS has determined that the impacts to the net transactions for each year, 2021 and 2022, are immaterial.[5]

b) USoA 1589 $RSVA_{GA}$ – Principal Adjustments (Restated)

MEGS has reviewed the original Principal Adjustments made by API for 2021 and 2022 related to USoA 1589 $RSVA_{GA}$ as per Appendix C, recorded in its GA Analysis Workform and has reviewed the GL transactions for the period from January 2021 to February 2023 and has restated the Principal Adjustments as per Appendix D, and determined that a change to the Principal Adjustments

[5] MEGS did not review the quantum or derivation of the 2020 Principal Adjustments as this is not within the scope of the engagement, which does not review amounts that were previously approved by the OEB on a final basis. The engagement confirms that the principal adjustments made in 2020 are reversed appropriately in 2021.

related to the net transactions for 2021 is a debit of $37,762.93, and a change to the Principal Adjustments related to the net transactions for 2022 is a credit of $38,041.66. The net impact to the 2022 closing balance of USoA 1589 $RSVA_{GA}$ is a credit of $278.73.[6]

Section IV. Review of USoA 1588 & 1589 General Ledger Account Reconciliations

a) USoA 1588 $RSVA_{power}$ GL Account Reconciliation

MEGS has reviewed the details of USoA 1588 $RSVA_{power}$ General Ledger account reconciliations for 2021 and 2022 and confirmed that the reconciliations correctly incorporate all information related to the activity for both 2021 and 2022 in the details of the account analysis, and based on the transactions recorded, reconcile to the balances reported to the OEB in APIs RRR 2.1.7 Trial Balance filings.

b) USoA 1589 $RSVA_{GA}$ GL Account Reconciliation

MEGS has reviewed the details of USoA 1589 $RSVA_{GA}$ General Ledger account reconciliations for 2021 and 2022 and confirmed that the reconciliations correctly incorporate all information related to the activity for both 2021 and 2022 in the details of the account analysis, and based on the transactions recorded, reconcile to the balances reported to the OEB in APIs RRR 2.1.7 Trial Balance filings.

Section V. Summary of Engagement

MEGS has completed Stage One of this engagement and following is a summary of the recommendations.

API should assess whether or not there is an impact to the 2.1.7 Regulatory Trial Balances filed with the OEB related to its approach to booking worksheet Principal Adjustments directly to USoA 1588 $RSVA_{power}$ and USoA 1589 $RSVA_{GA}$ and, if it is material enough to warrant adjustment to the account balances of either the Energy Sales Revenues accounts or the Cost of Power Expense accounts. MEGS recommends that API follow Article 490 with respect to transactions recorded to the Retail Settlement Variance Accounts on a go forward basis.

MEGS has reviewed the out of period Principal Adjustments made in API's GA Analysis Workforms and DVA Continuity Schedules of the Rate Generator Models and provides restated Principal Adjustments in Appendix B and Appendix D of this report, that API can incorporate into its rate application evidence.

Information available for the review of microFIT/FIT out of period transactions for 2021 and 2022, were not sufficient to validate the accuracy of out of period transaction or assess the accuracy of CT 142 and CT 1412 claims with the IESO. MEGS recommends a fulsome analysis of microFIT/FIT kWh generation volumes, purchases from microFIT/FIT generators based on contract price, claims with the IESO for CT 1412 and CT 142, and the net amounts purchased at hourly Ontario energy prices. MEGS recommends confirmation of the prior claims made with the IESO for CT 1412

[6] Ibid 6

microFIT/FIT settlements and recommends the recalculation of the settlement claims with the IESO for CT 142 with respect to microFIT/FIT information used in the settlement claims for 2021 and 2022. In addition, MEGS provides recommendations on improvements to the monthly process API uses for microFIT/FIT settlements.

MEGS has reviewed API's USoA 1588 and 1589 GL Account Reconciliations for 2021 and 2022 and confirmed that the reconciliations incorporate all information related to the activity for both 2021 and 2022 in the details of the account analysis, and based on the transactions recorded, they reconcile to the balances reported to the OEB in API's RRR 2.1.7 Trial Balance filings.

The outcome of Stage One of the engagement is that some adjustments to the net activity for each year, 2021 and 2022 are required to the annual amounts requested for disposition related to USoA 1589 $RSVA_{GA}$ due to the timing of some of the Principal Adjustments, however based on information reviewed in the engagement no material misstatements have been identified in the 2022 ending balances of either USoA 1588 $RSVA_{power}$ and USoA 1589 $RSVA_{GA}$.

Section VI. Commodity Pass-through Engagement Next Steps

MEGS has completed its work on Stage One of this engagement and has provided recommended Principal Adjustments that API can use to make updates to its evidence in its next rate application to support the disposition of API's commodity pass-through accounts. MEGS has also made recommendations to API in relation to various process improvements that can be made by API. In addition, since the balances of USoA 1588 $RSVA_{power}$ and 1589 $RSVA_{GA}$ still exceed the OEBs preset +/- 1% materiality threshold after the completion of Stage One of the Engagement, MEGS recommends that API have MEGS undertake Stage Two of the Engagement which will be a deeper level review of RPP Settlement calculations for 2021 to 2022 to confirm if API's processes are consistent with the OEB's guidance pertaining to the commodity pass-through accounts and to identify if any process issues exist, and review to determine if any isolated issues exist causing errors in the balances of the commodity pass-through accounts. In Stage Two MEGS will also determine if any corrections are needed to API's RPP settlements claims with IESO and provide enough information to API so it can make any corrections to prior month's settlement claims.

Reviewed and Approved by:

Rajvinder Sabharwal

Date: December 21, 2023

Raj Sabharwal, CPA, CMA, CIA
Associate Consultant
Milton Energy & Generation Solutions Inc.

Appendix A - USoA 1588 $RSVA_{power}$ - Principal Adjustment Analysis (Original)

	Description	General Ledger	Principal Adjustments	DVA Continuity
2020	**Opening Balance**	$ 379,456.58		$ 379,456.58
	New Principal Adjustments for 2020:			
	CT 148 true-up of GA Charges based on actual RPP volumes		-$ 4,781.30	
	CT 1142/142 true-up based on actuals		$ 39,347.47	
	Unbilled to actual revenue differences		$ 76,000.00	
	microFIT/FIT true-up - CY		-$ 6,110.95	
	Formulaic error in 1588/1589 true up from 2019 to 2020		-$ 328,091.00	-$ 223,635.78
2020	**Closing Balance**	**$ 379,456.58**	**-$ 223,635.78**	**$ 155,820.80**
2021	**Opening Balance**	$ 379,456.58	-$ 223,635.78	$ 155,820.80
	Disposal Jan 2021	-$ 11,306.89		-$ 11,306.89
	Net Change in Principal Balance in the GL in 2021	$ 134,116.07		$ 134,116.07
	Reversal of 2020 Principal adjustments:			
	CT 148 true-up of GA Charges based on actual RPP volumes		$ 4,781.30	
	CT 1142/142 true-up based on actuals		-$ 39,347.47	
	Unbilled to actual revenue differences		-$ 76,000.00	
	microFIT/FIT true-up - CY		$ 6,110.95	
	Formulaic error in 1588/1589 true up from 2019 to 2020		$ 328,091.00	$ 223,635.78
	New Principal Adjustments for 2021:			
	CT 148 true-up of GA Charges based on actual RPP volumes		-$ 10,823.69	
	CT 1142/142 true-up based on actuals		$ 76,862.25	
	Unbilled to actual revenue differences		$ 56,000.00	
	microFIT/FIT true-up - CY		-$ 26,422.83	$ 95,615.73
2021	**Closing Balance**	**$ 502,265.76**	**$ 95,615.73**	**$ 597,881.49**
2022	**Opening Balance**	$ 502,265.76	$ 95,615.73	$ 597,881.49
	Disposal in 2022	-$ 144,514.40		-$ 144,514.40
	Net Change in Principal Balance in the GL in 2022	$ 631,009.31		$ 631,009.31
	Reversal of 2021 Principal adjustments:			
	CT 148 true-up of GA Charges based on actual RPP volumes		$ 10,823.69	
	CT 1142/142 true-up based on actuals		-$ 76,862.25	
	Unbilled to actual revenue differences		-$ 56,000.00	
	microFIT/FIT true-up - CY		$ 26,422.83	-$ 95,615.73
	New Principal Adjustments for 2022:			
	CT 148 true-up of GA Charges based on actual RPP volumes		$ 14,000.00	
	CT 1142/142 true-up based on actuals		$ 110,000.00	
	Unbilled to actual revenue differences		-$ 224,000.00	
	microFIT/FIT true-up - CY		$ 6,000.00	-$ 94,000.00
2022	**Closing Balance**	**$ 988,760.67**	**-$ 94,000.00**	**$ 894,760.67**

Appendix B - USoA 1588 RSVA$_{Power}$ - Principal Adjustment Analysis (Restated)

	Description	General Ledger	Principal Adjustments	DVA Continuity	Original DVA Continuity	Change
2020	**Closing Balance excluding current period Principal Adjustments**	$ 379,456.58		$ 379,456.58		
	New Principal Adjustments for 2020:					
	CT 148 true-up of GA Charges based on actual RPP volumes		-$ 4,781.30			
	CT 142 true-up based on actuals		$ 39,347.47			
	Unbilled to actual revenue differences		$ 76,000.00			
	microFIT/FIT true-up - CY		-$ 6,110.95			
	Formulaic error in 1588/1589 true up from 2019 to 2020		-$ 328,091.00	-$ 223,635.78		
2020	**Closing Balance**	**$ 379,456.58**	**-$ 223,635.78**	**$ 155,820.80**	**$ 155,820.80**	**$ -**
2021	**Opening Balance**	$ 379,456.58	-$ 223,635.78	$ 155,820.80		
	OEB Approved Disposal Recorded in Jan 2021	-$ 11,306.89		-$ 11,306.89		
	Net Change in Principal Balance in the GL in 2021	$ 134,116.07		$ 134,116.07		
	Reversal of 2020 Principal adjustments:					
	CT 148 true-up of GA Charges based on actual RPP volumes		$ 4,781.30			
	CT 142 true-up based on actuals		-$ 39,347.47			
	Unbilled to actual revenue differences		-$ 76,000.00			
	microFIT/FIT true-up - CY		$ 6,110.95			
	Formulaic error in 1588/1589 true up from 2019 to 2020		$ 328,091.00	$ 223,635.78		
	Restated Principal Adjustments for 2021:					
	CT 148 true-up of GA Charges based on Actual Non-RPP volumes for Nov 2021		$ 10,179.21			
	CT 148 true-up of GA Charges based on Actual Non-RPP volumes for Dec 2021		-$ 6,002.89			
	CT 148 true up of Class B RPP GA accrual vs invoice for Dec 2021		$ 89,484.83			
	CT 142 1st True up December 2021		-$ 85,908.76			
	CT 142 2nd True up November 2021		$ 31,992.11			
	CT 142 2nd True up December 2021		$ 26,778.89			
	Dec 2021 Unbilled Revenue estimate vs actual billed in 2022 differences		$ 55,616.59			
	MicroFIT/FIT true-up for Dec 2021 - CY		-$ 26,422.83	$ 95,717.15		
2021	**Closing Balance**	**$ 502,265.76**	**$ 95,717.15**	**$ 597,982.91**	**$ 597,881.49**	**$ 101.42**
2022	**Opening Balance**	$ 502,265.76	$ 95,717.15	$ 597,982.91		
	OEB Approved Disposal Recorded in Jan 2022	-$ 144,514.40		-$ 144,514.40		
	Net Change in Principal Balance in the GL in 2022	$ 631,009.31		$ 631,009.31		
	Reversal of 2021 Principal adjustments:					
	CT 148 true-up of GA Charges based on Actual Non-RPP volumes for Nov 2021		-$ 10,179.21			
	CT 148 true-up of GA Charges based on Actual Non-RPP volumes for Dec 2021		$ 6,002.89			
	CT 148 true up of RPP GA accrual vs invoice for Dec 2021		-$ 89,484.83			
	CT 142 1st True up December 2021		$ 85,908.76			
	CT 142 2nd True up November 2021		-$ 31,992.11			
	CT 142 2nd True up December 2021		-$ 26,778.89			
	Dec 2021 Unbilled Revenue estimate vs actual billed in 2022 differences		-$ 55,616.59			
	MicroFIT/FIT true-up for Dec 2021 - CY		$ 26,422.83	-$ 95,717.15		
	Restated Principal Adjustments for 2022:					
	CT 148 true-up of GA Charges based on Actual Non-RPP volumes for Nov 2022		-$ 25,879.98			
	CT 148 true-up of GA Charges based on Actual Non-RPP volumes for Dec 2022		$ 9,942.33			
	CT 148 true up of Class B RPP GA accrual vs invoice for Dec 2022		-$ 10,106.67			
	CT 142 1st True up December 2022		$ 12,022.00			
	CT 142 2nd True up November 2022		-$ 17,060.00			
	CT 142 2nd True up December 2022		$ 155,258.00			
	Dec 2022 Unbilled Revenue estimate vs actual billed in 2023 differences		-$ 224,245.87			
	MicroFIT/FIT true-up for Dec 2022 - CY		$ 6,000.00	-$ 94,070.19		
2022	**Closing Balance**	**$ 988,760.67**	**-$ 94,070.19**	**$ 894,690.48**	**$ 894,760.67**	**-$ 70.19**

Colour Coding Legend

Restated Principal Adjustments for 2021 and 2022

Unable to restate in Stage One of Engagement; more data needed.

Appendix C - USoA 1589 $RSVA_{GA}$ - Principal Adjustment Analysis (Original)

		General Ledger	Principal Adjustments	DVA Continuity
2020	**Opening Balance**	-$ 99,666.32		-$ 99,666.32
	New Principal Adjustments for 2020:			
	CT 148 true-up of GA Charges based on actual Non-RPP volumes		$ 4,781.30	
	CT 148 true-up of GA charges based on actual GA rate		$ 13,000.00	
	Unbilled to actual revenue differences - CY		$ 59,000.00	
	Formulaic error in 1588/1589 true up from 2019 to 2020		$ 328,091.00	$ 404,872.30
2020	**Closing Balance**	**-$ 99,666.32**	**$ 404,872.30**	**$ 305,205.98**
2021	**Opening Balance**	-$ 99,666.32	$ 404,872.30	$ 305,205.98
	Disposal Jan 2021	$ 133,753.32		$ 133,753.32
	Net Change in Principal Balance in the GL in 2021	$ 79,415.88		$ 79,415.88
	Reversal of 2020 Principal adjustments:			
	CT 148 true-up of GA Charges based on actual Non-RPP volumes		-$ 4,781.30	
	CT 148 true-up of GA charges based on actual GA rate		-$ 13,000.00	
	Unbilled to actual revenue differences - CY		-$ 59,000.00	
	Formulaic error in 1588/1589 true up from 2019 to 2020		-$ 328,091.00	-$ 404,872.30
	New Principal Adjustments for 2021:			
	CT 148 true-up of GA Charges based on actual Non-RPP volumes		$ 10,823.69	
	Unbilled to actual revenue differences		-$ 23,000.00	-$ 12,176.31
2021	**Closing Balance**	**$ 113,502.88**	**-$ 12,176.31**	**$ 101,326.57**
2022	**Opening Balance**	$ 113,502.88	-$ 12,176.31	$ 101,326.57
	Disposal in 2022	-$ 438,959.29		-$ 438,959.29
	Net Change in Principal Balance in the GL in 2022	-$ 190,929.18		-$ 190,929.18
	Reversal of 2021 Principal adjustments:			
	CT 148 true-up of GA Charges based on actual Non-RPP volumes		-$ 10,823.69	
	Unbilled to actual revenue differences		$ 23,000.00	$ 12,176.31
	New Principal Adjustments for 2022:			
	CT 148 true-up of GA Charges based on actual Non-RPP volumes		$ 14,000.00	
	Unbilled to actual revenue differences		$ 83,000.00	
	Unbilled GA Class A revenue accrual and IESO CT 142 accrual		$ 128,000.00	$ 225,000.00
2022	**Closing Balance**	**-$ 516,385.59**	**$ 225,000.00**	**-$ 291,385.59**

Appendix D - USoA 1589 $RSVA_{GA}$ - Principal Adjustment Analysis (Restated)

		General Ledger	Principal Adjustments	DVA Continuity	Original DVA Continuity	Change
2020	**Closing Balance excluding current period Principal Adjustments**	-$ 99,666.32		-$ 99,666.32		
	New Principal Adjustments for 2020:					
	CT 148 true-up of GA Charges based on actual Non-RPP volumes		$ 4,781.30			
	CT 148 true-up of GA charges based on actual GA rate		$ 13,000.00			
	Unbilled to actual revenue differences - CY		$ 59,000.00			
	Formulaic error in 1588/1589 true up from 2019 to 2020		$ 328,091.00	$ 404,872.30		
2020	**Closing Balance**	**-$ 99,666.32**	**$ 404,872.30**	**$ 305,205.98**	**$ 305,205.98**	**$ -**
2021	**Opening Balance**	-$ 99,666.32	$ 404,872.30	$ 305,205.98		
	OEB Approved Disposal Recorded in Jan 2021	$ 133,753.32		$ 133,753.32		
	Net Change in Principal Balance in the GL in 2021	$ 79,415.88		$ 79,415.88		
	Reversal of 2020 Principal adjustments:					
	CT 148 true-up of GA Charges based on actual Non-RPP volumes		-$ 4,781.30			
	CT 148 true-up of GA charges based on actual GA rate		-$ 13,000.00			
	Unbilled to actual revenue differences - CY		-$ 59,000.00			
	Formulaic error in 1588/1589 true up from 2019 to 2020		-$ 328,091.00	-$ 404,872.30		
	New Principal Adjustments for 2021:					
	CT 148 true-up of GA Charges based on Actual Non-RPP volumes for Nov 2021		-$ 10,179.21			
	CT 148 true-up of GA Charges based on Actual Non-RPP volumes for Dec 2021		$ 6,002.89			
	CT 148 true-up of GA Charges based on Actual GA Cost per kWh for Dec 2021		$ 15,436.91			
	CT 6148 Class B Deferral Recovery Amount for Dec 2021		$ 13,108.49			
	Dec 2021 Unbilled Revenue estimate vs actual billed in 2022 differences		$ 1,217.53			
	Elimination of Timing Differences included in balance of 1589 RSVA GA related to Class A		$ -	$ 25,586.61		
2021	**Closing Balance**	**$ 113,502.88**	**$ 25,586.61**	**$ 139,089.49**	**$ 101,326.57**	**$ 37,762.93**
2022	**Opening Balance**	$ 113,502.88	$ 25,586.61	$ 139,089.49		
	1589 OEB Approved Disposal Recorded in Jan 2022	-$ 438,959.29		-$ 438,959.29		
	Net Change in Principal Balance in the GL in 2022	-$ 190,929.18		-$ 190,929.18		
	Reversal of 2021 Principal adjustments:					
	CT 148 true-up of GA Charges based on Actual Non-RPP volumes for Nov 2021		$ 10,179.21			
	CT 148 true-up of GA Charges based on Actual Non-RPP volumes for Dec 2021		-$ 6,002.89			
	CT 148 true-up of GA Charges based on Actual GA Cost per kWh for Dec 2021		-$ 15,436.91			
	CT 6148 Class B Deferral Recovery Amount for Dec 2021		-$ 13,108.49			
	Dec 2021 Unbilled Revenue estimate vs actual billed in 2022 differences		-$ 1,217.53			
	Elimination of Timing Differences included in Dec 2021 balance of 1589 RSVA GA related to Class A		$ -	-$ 25,586.61		
	New Principal Adjustments for 2022:					
	CT 148 true-up of GA Charges based on Actual Non-RPP volumes for Nov 2022		$ 25,879.98			
	CT 148 true-up of GA Charges based on Actual Non-RPP volumes for Dec 2022		-$ 9,942.33			
	CT 148 true-up of GA Charges based on Actual GA Cost per kWh for Dec 2022		-$ 2,177.38			
	Dec 2022 Unbilled Revenue estimate vs actual billed in 2023 differences		$ 100,760.49			
	Elimination of Timing Differences included in Dec 2022 balance of 1589 RSVA GA related to Class A		$ 110,200.51	$ 224,721.27		
2022	**Closing Balance**	**-$ 516,385.59**	**$ 224,721.27**	**-$ 291,664.33**	**-$ 291,385.59**	**-$ 278.73**

Colour Coding Legend

Restated Principal Adjustments for 2021 and 2022

Attachment 9D

MEGS Stage 2 Report

Algoma Power Inc.
EB-2024-0007

COMMODITY PASS-THROUGH ACCOUNTS REVIEW ENGAGEMENT FOR ALGOMA POWER INC.

STAGE TWO ENGAGEMENT REPORT

MILTON ENERGY & GENERATION SOLUTIONS INC.
EST. 2011

PREPARED BY

Milton Energy &
Generation Solutions Inc.

March 18, 2024

Table of Contents

Section I. Stage Two Engagement Overview

In Phase Two of this engagement, Milton Energy & Generation Solutions Inc. (MEGS) conducted a deeper level review of the microFit/Fit commodity pass through transactions, RPP settlement claims calculations, commodity payments to the IESO, and supporting information relating to the 2021 and 2022 settlement claims related to the commodity pass-through account balances (retail settlement variance account (RSVA) balances; i.e.: USoA 1588 $RSVA_{power}$ and USoA 1589 $RSVA_{GA}$).

Algoma Power Inc. (API) provided MEGS calendar month microFit/Fit cost transaction data based on contract prices, kWh generation quantities, and market based energy costs and MEGS used this data as follows:

- To assess the Charge Type (CT) 1412 claims made with the IESO,
- As part of the monthly CT 142 RPP settlement claim recalculations, and
- To determining if any updates are required to out of period principal adjustments relating to microFit/Fit transactions for 2021 and 2022.

A review of energy sales transactions was conducted to determine if there were any prior year billing transactions related to billing corrections or bill cancel/rebills recorded in 2021 or 2022.

In its deeper level review, MEGS identified settlement adjustments required and calculated final true up amounts for CT 142 RPP settlement claims based on latest verified data and MEGS provides API the recalculated RPP settlements calculations[1]; and determined the accounting journal entry corrections required to transfer amounts between USoA 4705 Power Purchases and USoA 4707 GA Costs, related to the reallocation of GA costs between RPP and non-RPP kWh volumes.

The 2024 GA Analysis Workform (for 2021 and 2022 fiscal years) was updated to reflect the corrections resulting from this review.

Section II. Summary of Changes Resulting from Engagement

As a result of the MEGS reviews and analysis conducted, MEGS identified that some Class A customer kWh volume information reported by API to the IESO relating to the IESO's allocation of Class B GA volumes to electricity distributors needs to be refiled and corrected by API as it will cause the IESO to alter the amounts that the IESO charged API for Class B GA in 2021 and 2022 as summarized in Tables 12 and 13, of Section V. d) i. below.

Also, MEGS identified the following corrections need to be made to API's CT 142 RPP settlement claims with the IESO for 2021 and 2022 which result in the changes summarized in Tables 16 and 17 of Section V. e):

[1] Per Section V. g) , CT 142 RPP Settlement Recalculations, MEGS provides API excel spreadsheets for RPP settlement recalculations for each month of 2021 and 2022.

- Updates to two isolated months AQEW kWh wholesale volumes used by API[2],
- Updates to microFit/Fit monthly embedded generation quantities, and market-based energy prices for all months in 2021 and 2022[3],
- Updates to RPP and Class B non-RPP kWh sales volumes for all months in 2021 and some months in 2022[4].

The adjustments to the CT 142 RPP settlement claims with the IESO for 2021 and 2022 related to RPP and Class B non-RPP kWh sales volumes also resulted in reallocations of GA Costs between USoA 4705 Power Costs, and USoA 4707 GA Costs as summarized in Tables 18 and 19 of Section V. f).

Due to the settlement corrections that need to be made by API for CT 142 Claims, Class B GA Costs, and the timing adjustments identified relating to microFit/Fit embedded generation payments summarized in Section III. c) ii. Table 5., Principal Adjustments[5] for 2021 and 2022 are to reflect the corrections as a result of MEGS Stage Two Engagement deeper level review of API's commodity pass through account records.

The outcome of MEGS Stage Two Engagement review is that once API makes the corrections provided by MEGS: corrects the Class A customer kWh volumes reported to the IESO; makes the RPP settlement claim corrections; books the journal entries relating to GA costs for reallocations of RPP vs Class B non-RPP customer volumes; and, updates the principal adjustments for 2021 and 2022; API's commodity pass through account balances will be meet the +/- 1% preset materiality thresholds established by the OEB for USoA 1588 $RSVA_{power}$ and USoA 1589 $RSVA_{GA}$ and since balances are not outside of the materiality threshold API does not need to provide any explanations. A summary of the updated reasonability of balances are provided in Tables 1 and 2 below:

Table 1: USoA 1588 $RSVA_{power}$ Reasonability of Balances

USoA 1588 $RSVA_{power}$ Reasonability of Balances							
Calendar Year	Net Transactions in Calendar Year	Principal Adjustments in Calendar Year	Total Activity in Calendar Year	Net Change in Expected Power Cost Balance	Unresolved Difference	Account 4705 - Power Purchased	Account 1588 as % of Account 4705
2021	$ 134,116	-$ 13,394	$ 120,722	$ -	-$ 120,722	$ 17,294,634	-0.7%
2022	$ 631,009	-$ 426,805	$ 204,204	$ -	-$ 204,204	$ 20,309,052	-1.0%
Cumulative	$ 765,125	-$ 440,199	$ 324,926	$ -	-$ 324,926	$ 37,603,687	N/A

Table 2: USoA 1589 $RSVA_{GA}$ Reasonability of Balances

Calendar Year	Transactions in the Calendar Year	Reconciling Adjustments in Calendar Year	Total Activity in Calendar Year	Net Change in Expected GA Balance	Unresolved Difference	Account 4707 - GA Costs	Account 1589 as % of Account 4707
2021	$ 79,416	-$ 95,037	-$ 15,621	-$ 26,258	-$ 10,637	$ 2,153,501	-0.5%
2022	-$ 190,928	$ 177,478	-$ 13,450	-$ 11,383	$ 2,067	$ 1,422,332	0.1%
Cumulative	-$ 111,512	$ 82,441	-$ 29,071	-$ 37,642	-$ 8,571	$ 3,575,833	N/A

[2] See Section V. a), Tables 6 and 7 below
[3] See Section V. b), Tables 8 and 9 below
[4] See Section V. c), Tables 10 and 11 below
[5] See Section VI. Appendices A and B below

Section III. Review of microFit/Fit Commodity Pass Through Transactions

The Stage One Engagement Report indicated that MEGS was unable to validate the out of period principal adjustments made by API until a deeper review of the microFit/Fit data was completed. In stage two of the engagement API provided detailed calendar month data related to microFit/Fit transactions for purchases of generation at contract prices, kWhs generation quantities, and market based energy cost data and MEGS conducted its review of the data provided. The following is the outcome of MEGS review related to microFit/Fit generation providing an explanation of how settlement claims are impacted:

a) Calendar Month Recalculated CT 1412 Claims Assessment:

Table 3 below provides a reconciliation of the CT 1412 claims made by API with the IESO which were recorded to the G/L in 2021, adjusted for out of period CT 1412 principal adjustments compared to the CT 1412 claims based on in-period calendar month data for 2021. The unreconciled difference of $2,138 is not material, and no adjustment is suggested by MEGS for the CT 1412 claims or the principal adjustments for 2021.

Table 3: 2021 Reconciliation of MicroFit/Fit CT 1412 Claims from IESO

CT 1412 Recovery Transactions Recorded to G/L Account 4705 in 2021		-$ 1,101,398
2021 Out of Period Principal Adjustments:		
2020 Transactions Recorded in 2021:		
November 2020 Microfit recovered in January 2021	$ 31,472	
December 2020 Microfit recovered in February 2021	$ 17,820	
microFit 2020 True ups during remainder of 2021	-$ 12,420	
Fit 2020 True up during remainder of 2021	-$ 760	$ 36,111
2021 Transactions Recorded in 2022:		
November 2021 Microfit recovered in January 2022	-$ 19,196	
December 2021 Microfit recovered in February 2022	-$ 19,528	
microFit 2021 True ups during remainder of 2022	$ 13,707	
Fit 2021 True up during remainder of 2022	-$ 1,406	-$ 26,423
CT Transactions Recorded to G/L with impacts of Principal Adjustments		-$ 1,091,710
Total 2021 Claim Amount Transactions Per Detail Calendar MicroFit/Fit Reports		-$ 1,089,572
Difference		-$ 2,138

Table 4 below provides a reconciliation of the CT 1412 claims made by API with the IESO which were recorded to the G/L in 2022, adjusted for out of period CT 1412 principal adjustments compared to the CT 1412 claims based on in-period calendar month data for 2022. The unreconciled difference

of $321 is not material, and no adjustment is suggested by MEGS for the CT 1412 claims or the principal adjustments for 2022.

Table 4: 2022 Reconciliation of MicroFit/Fit CT 1412 Claims from the IESO

CT 1412 Recovery Transactions Recorded to G/L Account 4705 in 2022		-$ 1,000,152
2022 Out of Period Principal Adjustments:		
2021 Transactions Recorded in 2022:		
November 2021 Microfit recovered in January 2022	$ 19,196	
December 2021 Microfit recovered in February 2022	$ 19,528	
microFit 2021 True ups during remainder of 2022	-$ 13,707	
Fit 2021 True up during remainder of 2022	$ 1,406	$ 26,423
2022 Transactions Recorded in 2023:		
November 2022 Microfit recovered in January 2023	$ 4,090	
December 2022 Microfit recovered in February 2023	$ 2,034	
microFit 2021 True ups during remainder of 2023	-$ 1,000	
Fit 2022 True up during remainder of 2023	$ 1,000	$ 6,124
Sub-Total for 2022		-$ 967,605
Total 2022 Claim Amount Transactions Per Detail Calendar MicroFit/Fit Reports		-$ 967,284
Unreconciled Difference		-$ 321

b) Recalculated Monthly CT 142 RPP Settlement Claims

MEGS utilized the data provided by API related to microFit/Fit transactions for kWh quantity purchases of generation, in-period contract amount purchases, and calendar month CT 1412 claims, in the monthly CT 142 RPP Settlement final true up recalculations, see Section V. Review of 2021 & 2022 Monthly RPP Settlement Claims, of this report for more details.

c) Out of Period Principal Adjustment Updates for 2021 & 2022

i. Out of Period Principal Adjustments relating to CT 1412 Claims with the IESO

As provided in Table 3 and 4 above, the support for the principal adjustments related to out of period CT 1412 claims with the IESO is consistent with API's original principal adjustments in its GA Analysis Workforms filed with the OEB in its 2023 and 2024 IRM rate applications, related to 2021 and 2022 fiscal years. MEGS suggests that no change to the quantum of principal adjustments related to CT 1412 claims with the IESO for 2021 and 2022 is required[6].

[6] MEGS notes that the 2020 Reversals in 2021 of microFit/Fit principal adjustments totaling a net debit of $6,111 for microFIT/Fit true-up – prior year (PY) was broken out between its two constituent components for transparency purposes. The $6,111 amount includes a component for microFIT/Fit CT 1412 true-up – prior year (PY) debit of $36,111 and an amount for 2020 accrued energy purchases reversal credit of $30,000.00 in 2021 for MicroFit/Fit generators paid.

ii. Out of Period Principal Adjustments for Payments to microFit/Fit Embedded Generators

MEGS reviewed the G/L transaction data related to payments to embedded generators based on microFit/Fit contracts to determine if any of the transactions relate to prior years. Table 5, below provides a summary of the additional out of period principal transactions that need to be reflected as principal adjustments in the GA Analysis Workform.

Table 5: Out of Period microFit/Fit Costs to Embedded Generators

Description	Year Recorded in G/L	Year Costs Pertain To	Amount
microFit/Fit Costs Paid to Generators	2022	2021	$ 22,935
microFit/Fit Costs Paid to Generators	2023	2021	$ 12,193
microFit/Fit Costs Paid to Generators	2023	2022	$ 8,727

Revisions have been made to the 2021 and 2022 principal adjustments for USoA 1588 $RSVA_{power}$ to reflect the out of period principal adjustments, in the year to which they correspond as presented in the table above.

Section IV. Review of Timing of 2021 and 2022 Billing Transactions

Through a deeper review of billing statistics data and energy sales G/L transaction data it was determined there were significant out of period billing adjustments in 2021 from billing corrections related to prior years. There were no significant out of period billing adjustments in 2022 related to billing corrections related to prior years.

Credit billing corrections totalling $163,275 related to GA revenues were made in February 2021 and credit billing corrections totalling $59,838 relating to GA revenues were made in May 2021 related to GA revenues. Out of period billing adjustments recorded in the G/L in 2021 relating to GA Revenue totaled a credit of $223,113. As is the practice for revenue recognition, the prior period billing adjustment credits were recognized as revenue in the 2021 G/L. Since the revenue amounts were properly reflected in the 2021 G/L, a principal adjustment was not required for 2021.

In addition, since there were significant out of period billing adjustments in 2021, a reconciling item totaling a debit of $223,113 was recorded in the 2024 GA Analysis Workform in tab “GA 2021” under item 3a Significant prior period billing adjustments recorded in the current year.

Section V. Review of 2021 & 2022 Monthly RPP Settlement Claims

MEGS reviewed each monthly 2021 and 2022 RPP settlement claim (including data used in the calculations), and determined that some restatements were required to correct settlement claims previously made with the IESO. Below is a summary of the corrections that were identified that need to be made to settlement claims:

a) AQEW kWh Volumes for CT 142 RPP Settlement

Electricity distributors are required to use the allocated quantity of energy withdrawn (AQEW) kWh volumes in the CT 142 RPP Settlement computations. MEGS has reviewed data used and compared it the corrected values to determine if an adjustment is required.

Table 6 below provides a comparison of Original 2021 AQEW kWh volumes used in RPP Settlements calculations compared to validated and confirmed values and indicates there are no differences; so no changes are required to the 2021 CT 142 RPP Settlement Claims for this element of data.

Table 6: 2021 AQEW kWh Volumes for CT 142 RPP Settlement

Month	Original AQEW kWh Volumes used in CT RPP Settlements	Updated AQEW kWH Volumes for CT RPP Settlements	Change to AQEW kWh Volumes
Jan-21	25,812,384	25,812,384	-
Feb-21	24,730,052	24,730,052	-
Mar-21	24,412,727	24,412,727	-
Apr-21	21,329,847	21,329,847	-
May-21	20,312,978	20,312,978	-
Jun-21	18,848,209	18,848,209	-
Jul-21	19,198,404	19,198,404	-
Aug-21	20,181,240	20,181,240	-
Sep-21	19,030,538	19,030,538	-
Oct-21	20,073,750	20,073,750	-
Nov-21	22,982,610	22,982,610	-
Dec-21	26,410,735	26,410,735	-
	263,323,474	263,323,474	-

Table 7 below provides a comparison of the Original 2022 AQEW kWh volumes used in RPP Settlements calculations compared to the 2022 validated and confirmed values and indicates there are two differences. 2022 AQEW kWh volumes for April and September were updated based on the 2022 confirmed and validated kWh volumes, MEGS recommends that changes are to be made to the 2022 CT 142 RPP Settlement Claims for this element of data.

Table 7: 2022 AQEW kWh Volumes for CT 142 RPP Settlement

Month	Original AQEW kWh Volumes used in CT RPP Settlements	Updated AQEW kWH Volumes for CT RPP Settlements	Change to AQEW kWh Volumes
Jan-22	30,275,555	30,275,555	-
Feb-22	26,581,536	26,581,536	-
Mar-22	25,775,814	25,775,814	-
Apr-22	23,983,867	22,775,045	- 1,208,822
May-22	19,675,555	19,675,555	-
Jun-22	18,674,285	18,674,285	-
Jul-22	19,648,925	19,648,925	-
Aug-22	20,309,985	20,309,985	-
Sep-22	20,767,473	19,950,941	- 816,532
Oct-22	22,178,331	22,178,331	-
Nov-22	23,869,456	23,869,456	-
Dec-22	28,074,006	28,074,006	-
	279,814,788	277,789,434	- 2,025,354

The differences in April 2022 and September 2022, appear to be isolated errors, however MEGS suggests that API review its internal controls to ensure more checks and balances exist to identify errors such as these in future.

b) *Adjustments to CT 142 Claims Relating to microFit/Fit Generation*

As indicated in the Stage One Engagement Report, the timing of the data used for microFit/Fit generation in CT 142 RPP Settlement claims is not aligned with the calendar month timing that the RPP Settlement claims are to be based on and the information used for settlement purposes is not consistent with the OEB's guidance from the Accounting Procedures Handbook.

As a result of the preceding, MEGS recommended that API compile the data used in CT 142 claims from the IESO for kWh generation quantities and net costs paid to microFit/Fit generators so that it is aligned with each calendar month and then use this data to restate the monthly RPP settlements claims with the IESO. API compiled the data needed for all relevant microFit/Fit information and MEGS utilized it in the CT 142 settlement recalculations.

Table 8 below provides a comparison of the data originally used in RPP settlement claims by API for 2021 with the realigned kWh quantities and net generation costs to be used in CT 142 RPP settlement claims. Column B are the monthly kWhs that are to be used in the 2021 final settlement recalculations, and column G are the dollar amounts that are to be used in the 2021 final settlement recalculations. The total reductions to the kWh quantities for 2021 per

column C are 106,222 kWh and the month over month swings in column C range from an increase of 59,262 kWh in February 2021, to a reduction of 61,526 kWh in October 2021. In addition, the updated microFit/Fit net generation costs for 2021 decrease by $19,312 in column H, and the month over month swings in column H range from an increase of $45,978 for November 2021, to a reduction of $36,510 for June 2021.

Table 8: 2021 microFit/Fit CT 142 Settlement Data Updates

	Change to kWh in Monthly Settlement Claims			Change to Net Generation Costs				
	A	B	C = B - A	D	E	F	G = E + F	H = G - D
Month	Original microFit/Fit kWh Quantiites	Updated microFit/Fit kWh Quantities	Change to kWh Quantities	Original microFit/Fit Contract Costs Less CT 1412 Recovery	Updated microFit/Fit Contract Costs	Updated microFit/Fit CT 1412 Recovery	Updated microFit/Fit Contract Costs Less CT 1412 Recovery	Change to microFit/Fit Net Generation Costs
Jan-21	38,552	54,733	16,182	-$ 15,639	$ 32,061	-$ 30,916	$ 1,146	$ 16,785
Feb-21	38,074	97,336	59,262	-$ 6,372	$ 56,720	-$ 53,163	$ 3,557	$ 9,929
Mar-21	172,831	170,824	- 2,007	$ 35,305	$ 102,401	-$ 99,901	$ 2,501	-$ 32,805
Apr-21	172,831	207,165	34,334	$ 14,859	$ 125,293	-$ 123,444	$ 1,849	-$ 13,010
May-21	212,228	261,436	49,208	$ 20,594	$ 158,233	-$ 154,675	$ 3,558	-$ 17,037
Jun-21	274,572	244,009	- 30,563	$ 44,280	$ 147,907	-$ 140,138	$ 7,769	-$ 36,510
Jul-21	264,722	245,086	- 19,636	$ 13,331	$ 148,770	-$ 141,523	$ 7,246	-$ 6,085
Aug-21	273,431	225,694	- 47,737	$ 47,000	$ 136,018	-$ 124,654	$ 11,363	-$ 35,637
Sep-21	184,480	180,094	- 4,386	-$ 23,871	$ 108,218	-$ 101,338	$ 6,880	$ 30,751
Oct-21	183,445	121,918	- 61,526	-$ 164	$ 72,834	-$ 67,565	$ 5,269	$ 5,433
Nov-21	124,078	69,242	- 54,836	-$ 43,217	$ 40,628	-$ 37,867	$ 2,761	$ 45,978
Dec-21	70,353	25,837	- 44,516	-$ 12,001	$ 15,284	-$ 14,389	$ 895	$ 12,896
	2,009,597	1,903,375	- 106,222	$ 74,104	$ 1,144,364	-$ 1,089,572	$ 54,792	-$ 19,312

Table 9 below provides a comparison of the data originally used in RPP settlement claims by API for 2022 with the realigned kWh quantities and net generation costs to be used in CT 142 RPP settlement claims. Column B are the monthly kWhs that are to be used in the 2022 final settlement recalculations, and column G are the dollar amounts that are to be used in the 2022 final settlement recalculations. The total reductions to the kWh quantities for 2022 are 24,603 kWh as per column C, and the month over month swings in column C range from an increase of 69,452 kWh in May 2022, to a reduction of 73,479 kWh in November 2022. In addition, the updated microFit/Fit net generation costs for 2022 increase by $18,729 as per column H, and the month over month swings in column H, range from an increase of $356,907 for December 2022, to a reduction in column H of $60,560 in June 2022.

Table 9: 2022 microFit/Fit CT 142 Settlement Data Updates

	Change to kWh in Monthly Settlement Claims			Change to Net Generation Costs				
	A	B	C = B - A	D	E	F	G = E + F	H = G - D
Month	Original microFit/Fit kWh Quantiites	Updated microFit/Fit kWh Quantities	Change to kWh Quantities	Original microFit/Fit Contract Costs Less CT 1412 Recovery	Updated microFit/Fit Contract Costs	Updated microFit/Fit CT 1412 Recovery	Updated microFit/Fit Contract Costs Less CT 1412 Recovery	Change to microFit/Fit Net Generation Costs
Jan-22	26,266	45,423	19,157	-$ 9,966	$ 26,414	-$ 24,397	$ 2,017	$ 11,983
Feb-22	43,562	71,229	27,668	-$ 5,149	$ 40,410	-$ 36,927	$ 3,483	$ 8,631
Mar-22	70,965	138,618	67,654	$ 8,452	$ 81,333	-$ 75,842	$ 5,491	-$ 2,961
Apr-22	140,215	169,987	29,771	$ 40,943	$ 101,427	-$ 96,432	$ 4,995	-$ 35,948
May-22	171,592	241,044	69,452	$ 36,177	$ 144,913	-$ 135,869	$ 9,044	-$ 27,133
Jun-22	242,957	241,743	- 1,214	$ 71,053	$ 145,697	-$ 135,204	$ 10,493	-$ 60,560
Jul-22	244,259	235,918	- 8,341	$ 56,179	$ 142,353	-$ 126,694	$ 15,659	-$ 40,519
Aug-22	243,037	226,464	- 16,572	$ 71,101	$ 135,939	-$ 114,447	$ 21,492	-$ 49,609
Sep-22	231,170	188,193	- 42,977	$ 56,770	$ 112,196	-$ 98,593	$ 13,603	-$ 43,167
Oct-22	192,586	135,025	- 57,561	$ 65,555	$ 80,170	-$ 73,958	$ 6,213	-$ 59,342
Nov-22	136,654	63,175	- 73,479	$ 42,035	$ 37,126	-$ 34,646	$ 2,480	-$ 39,554
Dec-22	64,789	26,629	- 38,160	-$ 355,272	$ 15,911	-$ 14,276	$ 1,635	$ 356,907
	1,808,052	1,783,448	- 24,603	$ 77,875	$ 1,063,889	-$ 967,284	$ 96,604	$ 18,729

The quantum of the precise impacts to CT 142 settlement claims is not exactly known in relation to the adjustments made above related to microFit/Fit data used in the RPP

settlement claim recalculations as these corrections to RPP settlement claims were made together with other corrections to RPP settlement claims as summarized under the following adjustments in this section of the report for the years 2021 and 2022.

As the issues with the microFit/Fit data used in CT 142 settlements may potentially be systemic in nature since the data used in settlement calculations needs to be properly aligned with the calendar month to which it relates, MEGS recommends that the corrected microFit/Fit data needs to be used in the CT 142 settlement recalculations. API needs to apply the same approach to align the microFit/Fit data to the calendar months to which it relates in future years as well, similar to what was done for 2021 and 2022. In an upcoming proceeding, API should be prepared to address this matter including actions taken to remediate any potential systemic issues.

c) RPP & Class B Non-RPP kWh Sales Volumes

Electricity distributors are required to incorporate both RPP kWh volumes and Class B Non-RPP kWh volumes in the CT 142 RPP Settlement computations, and to allocate Class B GA costs between USoA 4705 Power Costs, and USoA 4707 GA Costs. MEGS has reviewed data used and compared it to the corrected values to determine that adjustments are required.

Table 10 below provides a comparison of the 2021 original and updated RPP kWh Sales Volumes and Class B non-RPP kWh Sales Volumes. The updated sales volumes were used in the CT 142 RPP Settlement recalculations. Prior to 2022 API identified that some supply rate categories were incorrectly excluded from 2021 in its RPP Settlement claims, then subsequently API corrected those, although API did not refile the 2021 settlements claims. MEGS used the corrected RPP & Non-RPP Sales Volumes for 2021 as provided by API.

Table 10: 2021 RPP & Class B Non-RPP kWh Sales Volumes

	RPP kWh Sales Volume for CT 142 Settlements			Class B Non-RPP kWh Sales Volumes for CT 142 Settlements		
Month	Original RPP kWh Sales Volumes	Updated RPP kWh Sales Volumes	Change in RPP kWh Sales Volumes	Original Non-RPP kWh Sales Volumes	Updated Non-RPP kWH Sales Volumes	Change in Non-RPP kWh Sales Volumes
Jan-21	14,839,820	14,959,582	119,762	1,717,097	2,131,162	414,066
Feb-21	14,795,347	14,794,572	- 774	1,430,216	2,048,134	617,918
Mar-21	13,859,856	13,858,393	- 1,462	1,818,352	2,403,269	584,917
Apr-21	11,089,726	11,089,730	3	2,571,795	2,571,795	-
May-21	9,791,521	9,802,115	10,594	2,850,479	2,713,434	- 137,044
Jun-21	8,532,559	8,551,155	18,595	2,820,156	2,671,989	- 148,167
Jul-21	9,285,198	9,291,778	6,580	1,701,507	1,759,082	57,575
Aug-21	9,607,648	9,632,274	24,626	1,870,386	1,868,283	- 2,103
Sep-21	8,613,313	8,648,224	34,911	1,443,883	1,878,418	434,535
Oct-21	9,618,410	9,631,852	13,442	1,574,267	1,952,154	377,886
Nov-21	12,487,213	12,024,566	- 462,647	2,223,688	2,237,750	14,063
Dec-21	15,160,834	15,141,001	- 19,833	2,732,440	2,732,440	-
	137,681,445	137,425,242	- 256,203	24,754,265	26,967,910	2,213,645

Table 11 below provides a comparison of the 2022 original and updated RPP kWh sales volumes and Class B non-RPP kWh sales volumes. The updated sales volumes were used in the CT 142 RPP Settlement recalculations. The RPP kWh sales volumes did not need to be adjusted in 2022, also, the differences related to Class B Non-RPP kWh sales volumes relate

to the differences associated with Class A volumes used in the RPP settlement calculations. Since the differences in Class B Non-RPP sales volumes were driven by incorrect Class A volume data, once the Class A kWh sales volumes were corrected, then the sales volumes for Class B non-RPP were appropriately reflected. API made appropriate changes to its processes retroactively correcting 2021, with the processes for 2022 correctly reflecting Class B non-RPP for 2022 with the exception of the incorrect Class A kWh sales volumes data being used for some of the months in 2022.

Table 11: 2022 RPP & Class B Non-RPP kWh Sales Volumes

	RPP kWh Sales Volume for CT 142 Settlements			Class B Non-RPP kWh Sales Volumes for CT 142 Settlements		
Month	Original RPP kWh Sales Volumes	Updated RPP kWh Sales Volumes	Change in RPP kWh Sales Volumes	Original Non-RPP kWh Sales Volumes	Updated Non-RPP kWH Sales Volumes	Change in Non-RPP kWh Sales Volumes
Jan-22	18,496,991	18,496,991	-	3,359,009	2,921,872	- 437,136
Feb-22	16,187,832	16,187,832	-	2,764,025	2,606,106	- 157,919
Mar-22	15,056,119	15,056,119	-	2,509,402	2,509,402	-
Apr-22	12,684,427	12,684,427	-	2,110,084	2,110,084	-
May-22	9,880,283	9,880,283	-	1,857,892	1,857,892	-
Jun-22	8,797,557	8,797,557	-	1,821,846	1,627,016	- 194,829
Jul-22	9,442,738	9,442,738	-	1,972,551	1,972,551	-
Aug-22	9,469,803	9,469,803	-	1,982,232	1,982,232	-
Sep-22	8,886,986	8,886,986	-	1,979,130	1,995,933	16,803
Oct-22	10,769,985	10,769,985	-	2,145,266	2,145,266	-
Nov-22	12,318,455	12,318,455	-	2,508,923	2,508,923	-
Dec-22	15,690,830	15,690,830	-	3,033,591	3,213,057	179,466
	147,682,008	147,682,008	-	28,043,950	27,450,335	- 593,615

d) Adjustments to Data Submitted to the IESO for Industry Allocation of GA Costs

MEGS reviewed monthly data submitted by API to the IESO used by the IESO for allocation of GA costs to electricity distributors across the province. There are two data sets submitted to the IESO by distributors. MEGS has reviewed and comments on whether or not any updates are required to the following two data sets:

i. Class A Customer kWh Consumption Volumes, and
ii. Embedded Generation kWh Volumes

i. Class A Customer kWh Consumption Volumes

Electricity distributors are required to report the monthly actual Class A customer kWh consumption volumes to the IESO. Table 12 below provides a comparison of the original 2021 Class A customer volumes submitted to the IESO and the corrected 2021 Class A customer volumes. MEGS has assessed that a correction is required for May 2021 as the impact to API's commodity pass through accounts estimated credit of $339,087 is material and a recovery claim should be made with the IESO. No correction is suggested for the January 2021 difference as it is not significant at $1,652 and does not warrant updating the data previously reported to the IESO.

Table 12: 2021 Class A kWh Customer Volumes Data

Month	Original Class A Customer Volumes Reported to the IESO	Updated Class A Customer Volumes	Change to Class A Volumes	GA Rate For Month	Estimated Adjustment Amount
Jan-21	8,611,581	8,631,493	- 19,912	0.08297	-$ 1,652
Feb-21	7,462,825	7,462,825	-	0.05042	$ -
Mar-21	8,270,565	8,270,565	-	0.09080	$ -
Apr-21	7,804,642	7,804,642	-	0.10934	$ -
May-21	4,496,299	7,941,686	- 3,445,387	0.09842	-$ 339,087
Jun-21	7,956,573	7,956,573	-	0.08632	$ -
Jul-21	9,009,203	9,009,203	-	0.07360	$ -
Aug-21	8,762,851	8,762,851	-	0.04599	$ -
Sep-21	8,605,288	8,605,288	-	0.07565	$ -
Oct-21	8,500,880	8,500,880	-	0.05244	$ -
Nov-21	8,746,449	8,746,449	-	0.05417	$ -
Dec-21	8,474,523	8,474,523	-	0.05968	$ -
	96,701,678	100,166,977	- 3,465,299		-$ 340,739

Table 13 below provides a comparison of the original 2022 Class A customer volumes submitted to the IESO and the corrected 2022 Class A customer volumes. MEGS has assessed that a correction is required for January 2022 as the impact to API's commodity pass through accounts are estimated to be a credit of $19,117, which is substantial enough that a recovery claim should be made with the IESO. No corrections are suggested for the other months in 2022 as on a net basis, and in aggregate they are estimated to be less than the January 2022 estimated correction, are not significant, and do not warrant updating the data previously reported to the IESO.

Table 13: 2022 Class A kWh Customer Volumes Data

Month	Original Class A Customer Volumes Reported to the IESO	Updated Class A Customer Volumes	Change to Class A Volumes	GA Rate For Month	Estimated Adjustment Amount
Jan-22	7,956,162	8,393,298	- 437,136	0.04373	-$ 19,117
Feb-22	7,480,799	7,638,718	- 157,919	0.05246	-$ 8,284
Mar-22	8,190,464	8,190,464	-	0.05941	$ -
Apr-22	8,071,153	8,071,153	-	0.08293	$ -
May-22	8,088,687	8,088,687	-	0.08475	$ -
Jun-22	7,900,091	8,094,920	- 194,829	0.07868	-$ 15,329
Jul-22	8,345,300	8,345,300	-	0.04008	$ -
Aug-22	8,950,907	8,950,907	-	0.00499	$ -
Sep-22	9,066,168	9,049,365	16,803	0.03241	$ 545
Oct-22	9,224,589	9,224,589	-	0.05771	$ -
Nov-22	8,948,381	8,965,184	- 16,803	0.06989	-$ 1,174
Dec-22	9,513,050	9,333,584	179,466	0.03427	$ 6,150
	101,735,751	102,346,169	- 610,418		-$ 37,210

Given the frequency of differences in GA Class A kWh consumption volumes filed with the IESO, it appears that there may potentially be a systemic issue relating to utilizing the correct Class A customer kWh consumption volumes, and MEGS suggests that API should be prepared to address this matter including actions taken to remediate any potential systemic issues in an upcoming OEB proceeding.

ii. Embedded Generation kWh Volumes

Electricity distributors are required to report the monthly actual Embedded Generation Offsetting Load (kWh volumes) supplied by embedded generators to a licensed distributor, as well as Total Embedded Generation kWh volumes supplied by embedded generators to a licenced distributor. Embedded Generation Offsetting Load and Total Embedded Generation quantities will be the same so long as there are no generation quantities that are injected into the IESO controlled grid. In the event that any generation is injected into the IESO controlled grid the Total Embedded Generation volumes will be higher than the Embedded Generation Offsetting Load. API has confirmed that it does not inject any embedded generation volumes into the IESO controlled grid.

Table 14 below, provides a comparison of 2021 monthly embedded generation kWh volumes reported to the IESO and the correct 2021 monthly embedded generation volumes. The estimated adjustment amount of $9,482 is immaterial, and MEGS does not suggest making a correction.

Table 14: Embedded Generation kWh Volumes

Month	Originally Reported Embedded Generation Volumes to the IESO	Correct Embedded Generation Volumes	Net Change to Embedded Generation Volumes	GA Rate For Month	Estimated Adjustment Amount
Jan-21	67,140	54,733	- 12,406	0.08297	-$ 1,029
Feb-21	61,088	97,336	36,248	0.05042	$ 1,828
Mar-21	69,043	170,824	101,781	0.09080	$ 9,242
Apr-21	156,383	207,165	50,782	0.10934	$ 5,553
May-21	188,705	261,436	72,731	0.10054	$ 7,312
Jun-21	211,253	244,009	32,756	0.08632	$ 2,828
Jul-21	254,239	245,086	- 9,153	0.07360	-$ 674
Aug-21	179,455	225,694	46,239	0.04599	$ 2,127
Sep-21	225,784	180,094	- 45,690	0.07565	-$ 3,456
Oct-21	195,779	121,918	- 73,861	0.05244	-$ 3,873
Nov-21	189,176	69,242	- 119,934	0.05417	-$ 6,497
Dec-21	90,802	25,837	- 64,965	0.05968	-$ 3,877
	1,888,846	1,903,375	14,529		$ 9,482

Table 15 below, provides a comparison of 2022 monthly embedded generation kWh volumes reported to the IESO and the correct 2022 monthly embedded generation volumes. The

estimated adjustment amount of $16,036 is immaterial, and MEGS does not suggest making a correction.

Table 15: Embedded Generation kWh Volumes

Month	Originally Reported Embedded Generation Volumes to the IESO	Correct Embedded Generation Volumes	Net Change to Embedded Generation Volumes	GA Rate For Month	Estimated Adjustment Amount
Jan-22	47,462	45,423	- 2,039	0.04353	-$ 89
Feb-22	58,939	71,229	12,290	0.05246	$ 645
Mar-22	67,176	138,618	71,442	0.05941	$ 4,244
Apr-22	83,604	169,987	86,383	0.08293	$ 7,164
May-22	133,408	241,044	107,636	0.08475	$ 9,122
Jun-22	150,134	241,743	91,609	0.07868	$ 7,208
Jul-22	183,665	235,918	52,254	0.04008	$ 2,094
Aug-22	202,673	226,464	23,792	0.00499	$ 119
Sep-22	173,234	188,193	14,959	0.03241	$ 485
Oct-22	103,244	135,025	31,780	0.05771	$ 1,834
Nov-22	83,185	63,175	- 20,010	0.06989	-$ 1,398
Dec-22	475,765	26,629	- 449,136	0.03427	-$ 15,392
	1,762,489	1,783,448	20,959		$ 16,036

MEGS notes that although it does not suggest that API makes any corrections to the data previously filed with the IESO for 2021 and 2022 as the differences are not material, MEGS suggests that API should be prepared to address this matter including actions taken to remediate any potential systemic issues in an upcoming OEB proceeding.

e) Summary of CT 142 RPP Settlement Corrections

MEGS recalculated each month's CT 142 RPP settlement calculations and provides API the corrected calculations for each month from January 2021 to December 2022[7].

A summary of the final recalculated RPP settlement claims for CT 142 for 2021 is provided in Table 16 below. Originally aggregate settlement claims totaling a debit of $31,420 were made for 2021, the updated aggregate settlement claims for 2021 totaled a debit of $63,767. API needs to make corrections relating to CT 142 and return $32,347 related to 2021 to the IESO. As shown in the 2024 GA Analysis Workform in the Principal Adjustments tab for USoA 1588 $RSVA_{power.}$ in 2021, a debit Principal Adjustment totaling $32,347 needs to be made.

[7] Calculations are based on the illustrative example in the OEB's Accounting Guidance related to commodity pass through accounts dated February 21, 2019.

Table 16: 2021 Final Recalculated RPP Settlement True-up for CT 142

Month Ending	Original Final Settlement	Recalculated Final Settlement	True-UP
January 31, 2021	-$ 220,298	-$ 231,632	-$ 11,335
February 28, 2021	$ 102,481	$ 94,171	-$ 8,310
March 31, 2021	-$ 12,915	$ 20,460	$ 33,375
April 30, 2021	-$ 124,594	-$ 108,517	$ 16,077
May 31, 2021	-$ 174,942	-$ 127,590	$ 47,351
June 30, 2021	-$ 91,753	-$ 58,479	$ 33,274
July 31, 2021	$ 19,705	$ 24,044	$ 4,340
August 31, 2021	$ 109,823	$ 141,269	$ 31,447
September 30, 2021	$ 10,940	-$ 19,774	-$ 30,714
October 31, 2021	$ 107,395	$ 92,853	-$ 14,542
November 30, 2021	$ 167,801	$ 116,635	-$ 51,166
December 31, 2021	$ 137,777	$ 120,327	-$ 17,449
Total 2021	**$ 31,420**	**$ 63,767**	**$ 32,347**

A summary of the final recalculated RPP Settlement True-up claims for CT 142 for 2022 is provided in Table 17 below. Originally aggregate settlement claims totaling a debit of $313,491 were made for 2022, the updated aggregate settlement claims for 2022 totaled a debit of $88,019. API needs to make CT 142 RPP settlement claims corrections and recover credits totaling $225,473 for 2022 from the IESO. As shown in the 2024 GA Analysis Workform in the Principal Adjustments Tab for USoA 1588 $RSVA_{power.}$ in 2022, a credit Principal Adjustment totaling $225,473 needs to be made.

Table 17: 2022 Final Recalculated RPP Settlement True-up for CT 142

Month Ending	Original Final Settlement	Recalculated Final Settlement	True-UP
January 31, 2022	$ 119,936	$ 108,578	-$ 11,358
February 28, 2022	$ 79,020	$ 65,565	-$ 13,456
March 31, 2022	$ 109,434	$ 118,846	$ 9,411
April 30, 2022	-$ 79,113	-$ 151,781	-$ 72,667
May 31, 2022	-$ 122,952	-$ 89,492	$ 33,460
June 30, 2022	-$ 156,813	-$ 109,251	$ 47,562
July 31, 2022	-$ 24,560	$ 15,167	$ 39,727
August 31, 2022	$ 82,129	$ 130,071	$ 47,942
September 30, 2022	$ 138,406	$ 99,811	-$ 38,595
October 31, 2022	-$ 68,125	-$ 14,093	$ 54,032
November 30, 2022	-$ 127,400	-$ 93,982	$ 33,419
December 31, 2022	$ 363,529	$ 8,581	-$ 354,948
Total 2022	**$ 313,491**	**$ 88,019**	**-$ 225,473**

f) Summary of GA RPP/non-RPP Reallocation Journal Entries

As indicated in section i. Class A Customer kWh Consumption Volumes above, a credit adjustment/recovery of $339,087 is estimated for May 2021. Once the actual credit is known and has been recovered from the IESO, the recovered amount can be allocated between Account 4705 Power Cost and Account 4707 GA Cost. Table 18 provides the journal entries for 2021 to allocate amounts between Account 4705 Power Cost and Account 4707 GA Cost for all other months, shown below.

Table 18: 2021 RPP vs. Non-RPP Adjustment due to Recalculated RPP Settlement True-up

Month	Account 4705 Debit/(Credit)	Account 4707 Debit/(Credit)	Estimated Recovery from IESO
January 31, 2021	-$ 30,006	$ 30,006	-$ 0
February 28, 2021	-$ 28,897	$ 28,897	$ 0
March 31, 2021	-$ 46,617	$ 46,617	-$ 0
April 30, 2021	$ -	$ -	$ -
May 31, 2021	-$ 251,633	-$ 87,454	-$ 339,087
June 30, 2021	$ 9,876	-$ 9,876	-$ 0
July 31, 2021	-$ 3,313	$ 3,313	-$ 0
August 31, 2021	$ 271	-$ 271	-$ 0
September 30, 2021	-$ 28,047	$ 28,047	$ 0
October 31, 2021	-$ 17,175	$ 17,175	$ -
November 30, 2021	-$ 4,498	$ 4,498	$ 0
December 31, 2021	-$ 182	$ 182	$ -
Total 2021	**-$ 400,222**	**$ 61,135**	**-$ 339,087**

Table 19 provides the journal entries to allocate amounts between Account 4705 Power Cost and Account 4707 GA Cost for all other months, shown below. As indicated in section i. Class A Customer kWh Consumption Volumes above, a credit adjustment/recovery of $19,117 is estimated for January 2022. Once the actual credit is known and has been recovered from the IESO, the recovered amount can be allocated between Account 4705 Power Cost and Account 4707 GA Cost.

Table 19 2022 RPP vs. Non-RPP Adjustment due to Recalculated RPP Settlement True-up

Month	Account 4705 Debit/(Credit)	Account 4707 Debit/(Credit)	Estimated Recovery from IESO
January 31, 2022	$ 271	-$ 19,388	-$ 19,117
February 28, 2022	$ 7,213	-$ 7,213	-$ 0
March 31, 2022	$ -	$ -	$ -
April 30, 2022	$ -	$ -	$ -
May 31, 2022	-$ 14,950	$ 14,950	-$ 0
June 30, 2022	$ 13,308	-$ 13,308	$ 0
July 31, 2022	$ -	$ -	$ -
August 31, 2022	$ -	$ -	$ -
September 30, 2022	-$ 452	$ 452	$ 0
October 31, 2022	$ 2,340	-$ 2,340	-$ 0
November 30, 2022	$ -	$ -	$ -
December 31, 2022	-$ 5,190	$ 5,190	-$ 0
Total 2022	**$ 2,540**	**-$ 21,657**	**-$ 19,117**

g) CT 142 RPP Settlement Recalculations

MEGS provides the following excel spreadsheets containing the recalculated RPP Settlement Claims and RPP vs Non-RPP Class B GA reallocation journal entries:

- API_RPP_Settlement_1._Jan_2021_Final Settlement.xlsx
- API_RPP_Settlement_2._Feb_2021_Final Settlement.xlsx
- API_RPP_Settlement_3._Mar_2021_Final Settlement.xlsx
- API_RPP_Settlement_4._Apr_2021_Final Settlement.xlsx
- API_RPP_Settlement_5._May_2021_Final Settlement.xlsx
- API_RPP_Settlement_6._Jun_2021_Final Settlement.xlsx
- API_RPP_Settlement_7._Jul_2021_Final Settlement.xlsx
- API_RPP_Settlement_8._Aug_2021_Final Settlement.xlsx
- API_RPP_Settlement_9._Sep_2021_Final Settlement.xlsx
- API_RPP_Settlement_10._Oct_2021_Final Settlement.xlsx
- API_RPP_Settlement_11._Nov_2021_Final Settlement.xlsx
- API_RPP_Settlement_12._Dec_2021_Final Settlement.xlsx
- API_RPP_Settlement_1._Jan_2022_Final Settlement.xlsx
- API_RPP_Settlement_2._Feb_2022_Final Settlement.xlsx
- API_RPP_Settlement_3._Mar_2022_Final Settlement.xlsx
- API_RPP_Settlement_4._Apr_2022_Final Settlement.xlsx
- API_RPP_Settlement_5._May_2022_Final Settlement.xlsx
- API_RPP_Settlement_6._Jun_2022_Final Settlement.xlsx
- API_RPP_Settlement_7._Jul_2022_Final Settlement.xlsx

- API_RPP_Settlement_8._Aug_2022_Final Settlement.xlsx
- API_RPP_Settlement_9._Sep_2022_Final Settlement.xlsx
- API_RPP_Settlement_10._Oct_2022_Final Settlement.xlsx
- API_RPP_Settlement_11._Nov_2022_Final Settlement.xlsx
- API_RPP_Settlement_12._Dec_2022_Final Settlement.xlsx

Section VI. Principal Adjustments (Restated)

a) USoA 1588 RSVA$_{power}$ – Principal Adjustments (Restated Version 2)

Based on the outcome of the Stage Two Engagement MEGS has made additional updates to the 2021 and 2022 Principal Adjustments related to USoA 1588 RSVA$_{power}$ as provided in Appendix A - USoA 1588 RSVA$_{Power}$ - Principal Adjustment Analysis (Restated Version 2). Appendix A is annotated indicating reference and support for restated principal adjustment.

b) USoA 1589 RSVA$_{GA}$ – Principal Adjustments (Restated Version 2)

Based on the outcome of the Stage Two Engagement MEGS has made additional updates to the 2021 and 2022 Principal Adjustments related to USoA 1589 RSVA$_{GA}$ as provided in Appendix B - USoA 1589 RSVA$_{GA}$ - Principal Adjustment Analysis (Restated Version 2). Appendix B is annotated indicating reference and support for restated principal adjustment.

Section VII. Review and Update of 2024 GA Analysis Workform

MEGS provides an updated 2024 GA Analysis Workform for 2021 and 2022 fiscal years, in Appendix E, which was updated to reflect the following changes:

a) Corrections to 2021 GA Fiscal Year Analysis
b) Corrections to 2022 GA Fiscal Year Analysis
c) Account 1588 Reasonability worksheet
d) Principal Adjustment Corrections

a) Corrections to 2021 GA Fiscal Year Analysis

MEGS reviewed all details of the GA 2021 Tab of the 2024 GA Analysis Workform. MEGS made the following corrections to data in the GA Analysis Workform:

- MEGS identified that Note 2, consumption data excluding loss factors was inconsistent with the corrected data that was used in CT 142 RPP settlement recalculations and MEGS suggests that the data in Note 2 be corrected. The source of data from Note 2 is the 2021 RRR that was filed with the OEB. MEGS suggests that API make an amendment to the 2021 RRR data that was previously filed with the OEB

to ensure it agrees with API's kWh sales volume data confirmed and validated as part of this review. See Appendix C - 2021 Metered Data for GA Analysis Workform.

- MEGS corrected the data in Note 4, monthly Non-RPP Class B volumes including Loss Factor Billed Consumption, using the corrected Class B, non-RPP kWh volumes, aligned with each calendar month. This data is available as API bills it's customers on a calendar month basis and has reports available that show a breakdown on consumption by calendar month. The updated calendar month reports were used to populate billed consumption by month in the table in Note 2 and unbilled kWh consumption columns did not need to be populated. See Appendix C – 2021 Metered Data for GA Analysis Workform.
- MEGS updated the monthly GA Actual Rates Paid ($kWh) for 2021 to reflect Class B GA actual amounts paid by API to the IESO for Class B GA and for the GA deferral recovery amounts which were different from the posted rates. Based on the illustrative example in the OEB's February 21, 2019 accounting guidance for commodity pass through accounts, distributors are required to use the GA calculated rate from the monthly GA amount billed by the IESO for RPP Settlement purposes.
- Updates were made to the Note 5 Reconciling Items for principal adjustments to make them consistent with those included in the Principal Adjustments tab for 2021 for USoA 1589 $RSVA_{GA}$.
- As indicated in Section IV. Review of Timing of 2021 and 2022 Billing Transactions an additional reconciling adjustment is required for 2021 for $223,113 for significant billing corrections related to prior periods that were recorded in the current year.
- The updated 2021 GA Analysis Workform has an unresolved difference as a % of Expected GA Payments to the IESO of 0.5% which is within the +/- 1% materiality threshold.

b) Corrections to 2022 GA Fiscal Year Analysis

MEGS reviewed all details of the GA 2022 Tab of the 2024 GA Analysis Workform. MEGS made the following corrections to data in the GA Analysis Workform:

- MEGS identified that Note 2, consumption data excluding loss factors was inconsistent with the corrected data that was used in CT 142 RPP settlement recalculations and MEGS suggests that the data in Note 2 be corrected. The source of data from Note 2 is the 2022 RRR that was filed with the OEB. MEGS suggests that API make an amendment to the 2022 RRR data that was previously filed with the OEB to ensure it agrees with API's kWh sales volume data confirmed and validated as part of this review. See Appendix D - 2022 Metered Data for GA Analysis Workform.
- MEGS corrected the data in Note 4, monthly Non-RPP Class B volumes including Loss Factor Billed Consumption, using the corrected Class B, non-RPP kWh volumes, aligned with each calendar month. This data is available as API bills it's customers on a calendar month basis and has reports available that show a breakdown on

consumption by calendar month. The updated calendar month reports were used to populate billed consumption by month in the table in Note 2 and unbilled kWh consumption columns did not need to be populated. See Appendix D – 2022 Metered Data for GA Analysis Workform.

- MEGS updated the monthly GA Actual Rates Paid ($kWh) for 2022 to reflect Class B GA actual amounts paid by API to the IESO for Class B GA which were different from the posted rates. Based on the illustrative example in the OEB's February 21, 2019 accounting guidance for commodity pass through accounts, distributors are required to use the GA calculated rate from the monthly GA amount billed by the IESO for RPP Settlement purposes.
- Updates were made to the Note 5 Reconciling Items for principal adjustments to make them consistent with those included in the Principal Adjustments tab for 2022 for USoA 1589 $RSVA_{GA}$.
- The updated 2022 GA Analysis Workform has an unresolved difference as a % of Expected GA Payments to the IESO of 0.1% which is within the +/- 1% materiality threshold.

c) *Account 1588 Reasonability worksheet*

MEGS has updated the Account 1588 Reasonability worksheet to reflect the updated Principal Adjustments related to USoA 1588 $RSVA_{power.}$ Account 1588 as a % of Account 4705 has been updated to 0.7% for 2021 and 1.0% for 2022.

d) *Principal Adjustment Corrections*

MEGS updated the Principal Adjustment Corrections Tab in the 2024 GA Analysis Workform for the following items[8]:

- Recalculated RPP Settlement CT 142 claims made,
- Reallocated GA costs between RPP and non-RPP based on kWh volumes, and
- Out of period microFit/Fit payments to embedded generation.

Section VIII. Summary of Engagement

MEGS has completed Stage Two of this engagement and following is a summary of the recommendations and outcomes. MEGS identified corrections needed to the following: API's IESO settlement claims, payments to the IESO, allocations of Class B GA costs between USoA 4705 Power Cost, and USoA 4707 GA Costs, and principal adjustments for out of period transactions. MEGS provided corrections to API to confirm and verify API agrees with MEGS recommendations, and API confirmed information prior to finalizing the Stage Two Engagement Report.

Recommended corrections to information related to the commodity pass through accounts:

[8] See Appendix E – 2024 GA Analysis Workform

- CT 142 RPP settlements calculations that API can use to adjust its claims with the IESO for 2021 totaling a debit amount of $32,347 payment to the IESO[9], and for 2022 totaling a credit amount of $225,472 recovery from the IESO[10].
- Class A customer kWh volume data filed with the IESO, that API needs to update, and recover amounts overpaid to the IESO for Class B GA Costs for the month of May 2021 a credit correction estimated to be $339,087[11], and for the month of January 2022 a credit correction estimated to be $ 19,117[12,13]. Once amounts have been recovered from the IESO for overpayments of GA, API should update the May 2021 and January 2022 CT 142 RPP Settlement computations and allocate the credits recovered based on the spreadsheet calculations for the respective months.
- Journal entries for API to reallocate GA costs between USoA 4705 Power Cost, and USoA 4707 GA Cost for 2021 for January to March, and June to December[14] and for 2022 for February, May, June, September, October, and December[15].
- Principal adjustments for 2021 and 2022 per Appendix A and B, and
- RRR volume data for API to correct relating to 2021 and 2022 RRR used in Table 2 in the 2021 and 2022 GA Analysis Workforms.

Recommend that API should be prepared to address the following matters including actions taken to remediate any potential systemic issues in an upcoming OEB proceeding:

- issues relating to alignment of microFit/Fit data used with calendar month to which it relates for CT 142 RPP Settlements,
- ensure correct Class A customer kWh sales volumes are used in monthly CT 142 RPP settlements calculations,
- Ensure correct data gathered and utilized for Class A kWh sales volumes reported to the IESO,
- Ensure correct data gathered and utilized for embedded generation kWh volumes reported to the IESO,

As noted in Section II. Summary of Changes Resulting from Engagement, the outcome of MEGS Stage Two Engagement review is that once corrections are made, and the principal adjustments updated, the balances of USoA 1588 $RSVA_{power}$, and USoA 1589 $RSVA_{GA}$ will meet the OEB's preset materiality threshold of +/- 1% and no explanations will be required by API for exceeding the materiality thresholds.

[9] Table 16 above
[10] Table 17 above
[11] Table 18 above
[12] Table 19 above
[13] The amounts are estimated, as API needs to submit corrected quantities to the IESO for May 2021 and January 2022 so that the IESO may determine the exact amounts to be returned to API.
[14] Table 18 above
[15] Table 19 above

As the 2021 and 2022 corrections are in compliance with the OEBs accounting guidance for commodity pass through accounts, and the CT 142 RPP Settlement computations are consistent with the methodology from the OEB's illustrative example[16], API's disposition request for 2021 and 2022 will be in compliance with the OEB's accounting guidance for commodity pass through accounts. MEGS notes that API will need to apply the approach for RPP settlement calculations in 2023 as was used for the 2021 and 2022 corrections, and continue using that approach in future years as well. In conclusion, once API addresses any potentially systemic issues noted in this report relating to data used for 2023 and future years, then API will be able to state that it is following the OEBs accounting guidance in all material respects.

Reviewed and Approved by:

Rajvinder Sabharwal

Date: March 18, 2024

Raj Sabharwal, CPA, CMA, CIA
Associate Consultant
Milton Energy & Generation Solutions Inc.

[16] OEB Accounting Guidance Related to Commodity Pass through accounts, February 21, 2019

Appendix A – USoA 1588 RSVA$_{power}$ Restated Principal Adjustments

Appendix A - USoA 1588 RSVA$_{Power}$ - Principal Adjustment Analysis (Restated Version 2)

Year	Description	Reference	General Ledger	Principal Adjustments	DVA Continuity	DVA Continuity (Restated)	Change
2020	**Closing Balance excluding current period Principal Adjustments**		$ 379,456.58		$ 379,456.58		
	New Principal Adjustments for 2020:						
	CT 148 true-up of GA Charges based on actual RPP volumes			-$ 4,781.30			
	CT 142 true-up based on actuals			$ 39,347.47			
	Unbilled to actual revenue differences			$ 76,000.00			
	microFIT/Fit CT 1412 true-up – prior year (PY)			-$ 36,110.95			
	2020 Accrued Energy Purchases from MicroFit/Fit generators Paid in 2021			$ 30,000.00			
	Formulaic error in 1588/1589 true up from 2019 to 2020			-$ 328,091.00	-$ 223,635.78		
2020	**Closing Balance**		**$ 379,456.58**	**-$ 223,635.78**	**$ 155,820.80**	**$ 155,820.80**	**$ -**
2021	**Opening Balance**		$ 379,456.58	-$ 223,635.78	$ 155,820.80		
	OEB Approved Disposal Recorded in Jan 2021		-$ 11,306.89		-$ 11,306.89		
	Net Change in Principal Balance in the GL in 2021		$ 134,116.07		$ 134,116.07		
	Reversal of 2020 Principal adjustments:						
	CT 148 true-up of GA Charges based on actual RPP volumes			$ 4,781.30			
	CT 142 true-up based on actuals			-$ 39,347.47			
	Unbilled to actual revenue differences			-$ 76,000.00			
	microFIT/Fit CT 1412 true-up – prior year (PY)			$ 36,110.95			
	2020 Accrued Energy Purchases from MicroFit/Fit generators Paid in 2021			-$ 30,000.00			
	Formulaic error in 1588/1589 true up from 2019 to 2020			$ 328,091.00	$ 223,635.78		
	Restated Principal Adjustments for 2021:						
	CT 148 true-up of GA Charges based on Actual Non-RPP volumes for Nov 2021			$ 10,179.21			
	CT 148 true-up of GA Charges based on Actual Non-RPP volumes for Dec 2021			-$ 6,002.89			
	CT 148 true up of Class B RPP GA accrual vs invoice for Dec 2021			$ 89,484.83			
	CT 148 Recalculated Settlement True-up for 2021	Accrual per Section V. f) Table 18		-$ 400,222.13			
	CT 142 1st True up December 2021			-$ 85,908.76			
	CT 142 2nd True up November 2021			$ 31,992.11			
	CT 142 2nd True up December 2021			$ 26,778.89			
	CT 142 Recalculated Settlement True-up for 2021	Accrual per Section V. e) Table 16		$ 32,347.15			
	Dec 2021 Unbilled Revenue estimate vs actual billed in 2022 differences			$ 55,616.59			
	2021 Accrued Energy Purchases from MicroFit/Fit generators paid in 2022	Accrual per Section III. c) ii. Table 5		$ 22,934.84			
	2021 Accrued Energy Purchases from MicroFit/Fit generators paid in 2023	Accrual per Section III. c) ii. Table 5		$ 12,193.02			
	MicroFIT/FIT true-up for Dec 2021 - CY			-$ 26,422.83	-$ 237,029.97		
2021	**Closing Balance**		**$ 502,265.76**	**-$ 237,029.97**	**$ 265,235.78**	**$ 597,982.91**	**-$ 332,747.12**
2022	**Opening Balance**		$ 502,265.76	-$ 237,029.97	$ 265,235.78		
	OEB Approved Disposal Recorded in Jan 2022		-$ 144,514.40		-$ 144,514.40		
	Net Change in Principal Balance in the GL in 2022		$ 631,009.31		$ 631,009.31		
	Reversal of 2021 Principal adjustments:						
	CT 148 true-up of GA Charges based on Actual Non-RPP volumes for Nov 2021			-$ 10,179.21			
	CT 148 true-up of GA Charges based on Actual Non-RPP volumes for Dec 2021			$ 6,002.89			
	CT 148 true up of RPP GA accrual vs invoice for Dec 2021			-$ 89,484.83			
	CT 148 Recalculated Settlement True-up for 2021	Reversal		$ 400,222.13			
	CT 142 1st True up December 2021			$ 85,908.76			
	CT 142 2nd True up November 2021			-$ 31,992.11			
	CT 142 2nd True up December 2021			-$ 26,778.89			
	CT 142 Recalculated Settlement True-up for 2021	Reversal		-$ 32,347.15			
	Dec 2021 Unbilled Revenue estimate vs actual billed in 2022 differences			-$ 55,616.59			
	2021 Reversal of Energy Purchases from MicroFit/Fit generators paid in 2022	Reversal		-$ 22,934.84			
	2021 Reversal of Energy Purchases from MicroFit/Fit generators paid in 2023	Reversal		-$ 12,193.02			
	MicroFIT/FIT true-up for Dec 2021 - CY			$ 26,422.83	$ 237,029.97		
	Restated Principal Adjustments for 2022:						
	CT 148 true-up of GA Charges based on Actual Non-RPP volumes for Nov 2022			-$ 25,879.98			
	CT 148 true-up of GA Charges based on Actual Non-RPP volumes for Dec 2022			$ 9,942.33			
	CT 148 true up of Class B RPP GA accrual vs invoice for Dec 2022			-$ 10,106.67			
	CT 148 Recalculated Settlement True-up for 2021	Re-accrual - Transaction in 2024		-$ 400,222.13			
	CT 148 Recalculated Settlement True-up for 2022	Accrual per Section V. f) Table 19		$ 2,539.66			
	CT 142 1st True up December 2022			$ 12,022.00			
	CT 142 2nd True up November 2022			-$ 17,060.00			
	CT 142 2nd True up December 2022			$ 155,258.00			
	CT 142 Recalculated Settlement True-up for 2021	Re-accrual - Transaction in 2023		$ 32,347.15			
	CT 142 Recalculated Settlement True-up for 2022	Accrual per Section V. e) Table 17		-$ 225,472.56			
	Dec 2022 Unbilled Revenue estimate vs actual billed in 2023 differences			-$ 224,245.87			
	2021 Accrued Energy Purchases from MicroFit/Fit generators paid in 2023	Re-accrual - Transaction in 2023		$ 12,193.02			
	2022 Accrued Energy Purchases from MicroFit/Fit generators paid 2023	Accrual per Section III. c) ii. Table 5		$ 8,726.52			
	MicroFIT/FIT true-up for Dec 2022 - CY			$ 6,123.89	-$ 663,834.64		
2022	**Closing Balance**		**$ 988,760.67**	**-$ 663,834.64**	**$ 324,926.03**	**$ 894,690.48**	**-$ 569,764.45**

Colour Coding Legend

Restated Principal Adjustments for 2021 and 2022 Per Appendix B - Stage One Engagement Report

Restated Version 2 Principal Adjustments for 2021 and 2022 per Stage Two Engagement Report per references noted.

Appendix B – USoA 1589 RSVAGA Restated Principal Adjustments

Appendix B - USoA 1589 RSVA$_{GA}$ - Principal Adjustment Analysis (Restated Version 2)

Year	Description	Reference	General Ledger	Principal Adjustments	DVA Continuity	DVA Continuity (Restated)	Change
2020	**Closing Balance excluding current period Principal Adjustments**		-$ 99,666.32		-$ 99,666.32		
	New Principal Adjustments for 2020:						
	CT 148 true-up of GA Charges based on actual Non-RPP volumes			$ 4,781.30			
	CT 148 true-up of GA charges based on actual GA rate			$ 13,000.00			
	Unbilled to actual revenue differences - CY			$ 59,000.00			
	Formulaic error in 1588/1589 true up from 2019 to 2020			$ 328,091.00	$ 404,872.30		
2020	**Closing Balance**		**-$ 99,666.32**	**$ 404,872.30**	**$ 305,205.98**	**$ 305,205.98**	**$ -**
2021	**Opening Balance**		-$ 99,666.32	$ 404,872.30	$ 305,205.98		
	OEB Approved Disposal Recorded in Jan 2021		$ 133,753.32		$ 133,753.32		
	Net Change in Principal Balance in the GL in 2021		$ 79,415.88		$ 79,415.88		
	Reversal of 2020 Principal adjustments:						
	CT 148 true-up of GA Charges based on actual Non-RPP volumes			-$ 4,781.30			
	CT 148 true-up of GA charges based on actual GA rate			-$ 13,000.00			
	Unbilled to actual revenue differences - CY			-$ 59,000.00			
	Formulaic error in 1588/1589 true up from 2019 to 2020			-$ 328,091.00	-$ 404,872.30		
	New Principal Adjustments for 2021:						
	CT 148 true-up of GA Charges based on Actual Non-RPP volumes for Nov 2021			-$ 10,179.21			
	CT 148 true-up of GA Charges based on Actual Non-RPP volumes for Dec 2021			$ 6,002.89			
	CT 148 true-up of GA Charges based on Actual GA Cost per kWh for Dec 2021			$ 15,436.91			
	CT 6148 Class B Deferral Recovery Amount for Dec 2021			$ 13,108.49			
	Dec 2021 Unbilled Revenue estimate vs actual billed in 2022 differences			$ 1,217.53			
	Elimination of Timing Differences included in balance of 1589 RSVA GA related to Class A			$ -			
	CT 148 Recalculated Settlement True-up for 2021	Accrual per Section V. f) Table 18		$ 61,135.29	$ 86,721.91		
2021	**Closing Balance**		**$ 113,502.88**	**$ 86,721.91**	**$ 200,224.78**	**$ 139,089.49**	**$ 61,135.29**
2022	**Opening Balance**		$ 113,502.88	$ 86,721.91	$ 200,224.78		
	1589 OEB Approved Disposal Recorded in Jan 2022		-$ 438,959.29		-$ 438,959.29		
	Net Change in Principal Balance in the GL in 2022		-$ 190,929.18		-$ 190,929.18		
	Reversal of 2021 Principal adjustments:						
	CT 148 true-up of GA Charges based on Actual Non-RPP volumes for Nov 2021			$ 10,179.21			
	CT 148 true-up of GA Charges based on Actual Non-RPP volumes for Dec 2021			-$ 6,002.89			
	CT 148 true-up of GA Charges based on Actual GA Cost per kWh for Dec 2021			-$ 15,436.91			
	CT 6148 Class B Deferral Recovery Amount for Dec 2021			-$ 13,108.49			
	Dec 2021 Unbilled Revenue estimate vs actual billed in 2022 differences			-$ 1,217.53			
	Elimination of Timing Differences included in Dec 2021 balance of 1589 RSVA GA related to Class A			$ -			
	CT 148 Recalculated Settlement True-up for 2021	Reversal		-$ 61,135.29	-$ 86,721.91		
	New Principal Adjustments for 2022:						
	CT 148 true-up of GA Charges based on Actual Non-RPP volumes for Nov 2022			$ 25,879.98			
	CT 148 true-up of GA Charges based on Actual Non-RPP volumes for Dec 2022			-$ 9,942.33			
	CT 148 true-up of GA Charges based on Actual GA Cost per kWh for Dec 2022			-$ 2,177.38			
	Dec 2022 Unbilled Revenue estimate vs actual billed in 2023 differences			$ 100,760.49			
	Elimination of Timing Differences included in Dec 2022 balance of 1589 RSVA GA related to Class A			$ 110,200.51			
	CT 148 Recalculated Settlement True-up for 2021	Re-accrual - Transaction in 2024		$ 61,135.29			
	CT 148 Recalculated Settlement True-up for 2022	Accrual per Section V. f) Table 19		-$ 21,656.97	$ 264,199.59		
2022	**Closing Balance**		**-$ 516,385.59**	**$ 264,199.59**	**-$ 252,186.00**	**-$ 291,664.33**	**$ 39,478.33**

Colour Coding Legend

Restated Principal Adjustments for 2021 and 2022 Per Appendix B - Stage One Engagement Report

Restated Version 2 Principal Adjustments for 2021 and 2022 per Stage Two Engagement Report per references noted.

Appendix C – 2021 Metered Data for GA Analysis Workform

Appendix C - 2021 Metered Data for GA Analysis Workform

Month	kWh Energy Purchases	kWh Sales Volumes (with losses) RPP Volumes	Class A Non-RPP Volumes	Class B Non-RPP Volumes	Total Metered Exlcuding WMP	UFE	UFE %
Jan-21	25,867,117.47	14,959,581.78	8,631,493.00	2,131,162.30	25,722,237.09	144,880.38	0.5601%
Feb-21	24,827,388.23	14,794,572.36	7,462,825.18	2,048,133.92	24,305,531.46	521,856.77	2.1019%
Mar-21	24,583,550.91	13,858,393.49	8,270,564.63	2,403,268.90	24,532,227.01	51,323.90	0.2088%
Apr-21	21,537,012.15	11,089,729.85	7,804,641.56	2,571,794.83	21,466,166.24	70,845.91	0.3289%
May-21	20,574,414.43	9,802,115.00	7,941,685.54	2,713,434.30	20,457,234.84	117,179.59	0.5695%
Jun-21	19,092,217.61	8,551,154.50	7,956,573.45	2,671,989.38	19,179,717.33	- 87,499.72	-0.4583%
Jul-21	19,443,490.12	9,291,777.93	9,009,202.98	1,759,081.77	20,060,062.68	- 616,572.56	-3.1711%
Aug-21	20,406,933.81	9,632,273.82	8,762,850.51	1,868,283.44	20,263,407.77	143,526.04	0.7033%
Sep-21	19,210,632.17	8,648,223.84	8,605,288.32	1,878,417.94	19,131,930.11	78,702.06	0.4097%
Oct-21	20,195,668.48	9,631,852.39	8,500,879.65	1,952,153.56	20,084,885.61	110,782.87	0.5485%
Nov-21	23,051,851.54	12,024,566.04	8,746,449.43	2,237,750.42	23,008,765.90	43,085.64	0.1869%
Dec-21	26,436,572.14	15,141,000.53	8,474,522.58	2,732,439.54	26,347,962.65	88,609.49	0.3352%
	265,226,849.06	137,425,241.54	100,166,976.83	26,967,910.32	264,560,128.69	666,720.37	0.2514%

	RPP Volumes	Class A Non-RPP Volumes	Class B Non-RPP Volumes	Total Metered Exlcuding WMP
2021 Loss Factor	1.0829	1.072071	1.07802695	

2021 Metered Consumption Data (Data to be consistent with with RRR)

Period	RPP Volumes	Class A Non-RPP Volumes	Class B Non-RPP Volumes	Total Metered Exlcuding WMP
2021	126,904,831	93,433,156	25,015,989	245,353,976

Filed in 2023 GA Analysis Workform

2021 Consumption Data Excluding for Loss Factor (Data to agree with RRR as applicable)

Year		2021		
Total Metered excluding WMP	C = A+B	244,314,344	kWh	100%
RPP	A	126,924,114	kWh	52.0%
Non RPP	B = D+E	117,390,230	kWh	48.0%
Non-RPP Class A	D	93,431,048	kWh	38.2%
Non-RPP Class B*	E	23,959,182	kWh	9.8%

Updated for 2024 GA Analysis Workform

2021 Consumption Data Excluding for Loss Factor (Data to agree with RRR as applicable)

Year		2021		
Total Metered excluding WMP	C = A+B	245,353,976	kWh	100%
RPP	A	126,904,831	kWh	51.7%
Non RPP	B = D+E	118,449,145	kWh	48.3%
Non-RPP Class A	D	93,433,156	kWh	38.1%
Non-RPP Class B*	E	25,015,989	kWh	10.2%

Month	Class B Non-RPP Volumes Filed in GA Analysis Workform	Updated for GA Analysis Workform
Jan-21	943,494	2,131,162
Feb-21	3,239,163	2,048,134
Mar-21	1,515,942	2,403,269
Apr-21	1,381,175	2,571,795
May-21	4,716,951	2,713,434
Jun-21	3,327,877	2,671,989
Jul-21	1,549,515	1,759,082
Aug-21	749,094	1,868,283
Sep-21	2,665,386	1,878,418
Oct-21	1,336,710	1,952,154
Nov-21	2,080,274	2,237,750
Dec-21	2,668,825	2,732,440
	26,174,406	26,967,910
Loss Factor	1.0925	1.0780

Appendix D – 2022 Metered Data for GA Analysis Workform

Appendix D - 2022 Metered Data for GA Analysis Workform

Month	kWh Energy Purchases	kWh Sales Volumes: RPP Volumes	Class A Non-RPP Volumes	Class B Non-RPP Volumes	Total Metered Exlcuding WMP	UFE	UFE %
Jan-22	30,320,977.71	18,496,990.83	8,393,298.00	2,921,872.30	29,812,161.14	508,816.57	1.6781%
Feb-22	26,652,765.20	16,187,832.47	7,638,718.00	2,606,106.13	26,432,656.60	220,108.60	0.8258%
Mar-22	25,914,432.49	15,056,119.13	8,190,464.47	2,509,401.88	25,755,985.48	158,447.01	0.6114%
Apr-22	22,945,031.74	12,684,427.40	8,071,152.62	2,110,083.96	22,865,663.99	79,367.75	0.3459%
May-22	19,916,598.93	9,880,283.42	8,088,687.29	1,857,892.40	19,826,863.11	89,735.82	0.4506%
Jun-22	18,916,028.05	8,797,557.12	8,094,920.00	1,627,016.49	18,519,493.61	396,534.44	2.0963%
Jul-22	19,884,843.13	9,442,738.21	8,345,300.12	1,972,551.21	19,760,589.54	124,253.59	0.6249%
Aug-22	20,536,449.39	9,469,802.81	8,950,906.85	1,982,231.72	20,402,941.38	133,508.01	0.6501%
Sep-22	20,139,133.83	8,886,985.57	9,049,365.00	1,995,932.96	19,932,283.53	206,850.30	1.0271%
Oct-22	22,313,355.56	10,769,985.44	9,224,588.60	2,145,266.00	22,139,840.04	173,515.52	0.7776%
Nov-22	23,932,631.13	12,318,455.40	8,965,184.24	2,508,922.63	23,792,562.27	140,068.86	0.5853%
Dec-22	28,100,634.91	15,690,830.42	9,333,584.00	3,213,057.38	28,237,471.80	- 136,836.89	-0.4870%
	279,572,882.07	147,682,008.23	102,346,169.19	27,450,335.07	277,478,512.48	2,094,369.59	0.7491%

	RPP Volumes	Class A Non-RPP Volumes	Class B Non-RPP Volumes	Total Metered Exlcuding WMP
2022 Loss Factor	1.0829	1.072071	1.07802695	

2022 Metered Consumption Data (Data to be consistent with with RRR)

Period	RPP Volumes	Class A Non-RPP Volumes	Class B Non-RPP Volumes	Total Metered Exlcuding WMP
2022	136,376,404	95,465,850	25,463,496	257,305,750

Filed in 2024 GA Analysis Workform

2022 Consumption Data Excluding for Loss Factor (Data to agree with RRR as applicable)

Year		2022		
Total Metered excluding WMP	C = A+B	256,287,580	kWh	100%
RPP	A	136,363,157	kWh	53.2%
Non RPP	B = D+E	119,924,423	kWh	46.8%
Non-RPP Class A	D	95,465,854	kWh	37.2%
Non-RPP Class B*	E	24,458,570	kWh	9.5%

Updated for 2024 GA Analysis Workform

2022 Consumption Data Excluding for Loss Factor (Data to agree with RRR as applicable)

Year		2022		
Total Metered excluding WMP	C = A+B	257,305,750	kWh	100%
RPP	A	136,376,404	kWh	53.0%
Non RPP	B = D+E	120,929,346	kWh	47.0%
Non-RPP Class A	D	95,465,850	kWh	37.1%
Non-RPP Class B*	E	25,463,496	kWh	9.9%

Month	Class B Non-RPP Volumes: Filed in GA Analysis Workform	Updated for GA Analysis Workform
Jan-22	3,359,000	2,921,872
Feb-22	2,764,000	2,606,106
Mar-22	2,509,000	2,509,402
Apr-22	2,110,000	2,110,084
May-22	1,858,000	1,857,892
Jun-22	1,822,000	1,627,016
Jul-22	1,973,000	1,972,551
Aug-22	1,982,000	1,982,232
Sep-22	1,979,000	1,995,933
Oct-22	2,145,000	2,145,266
Nov-22	2,509,000	2,508,923
Dec-22	3,034,000	3,213,057
	28,044,000	27,450,335
Loss Factor	1.1466	1.0780

Appendix E – 2024 GA Analysis Workform for 2021 & 2022 Fiscal Years

Ontario Energy Board

GA Analysis Workform for 2024 Rate Applications

Version 1.0

Input cells
Drop down cells

Utility Name Algoma Power Inc.

Note 1

For Account 1589 and Account 1588, determine if a or b below applies and select the appropriate year related to the account balance in the drop-down box to the right.

Year Selected

2020

a) If the account balances were last approved on a final basis, select the year of the year-end balances that were last approved on a final basis.
b) If the account balances were last approved on an interim basis, and
i) there are no changes to the previously approved interim balances, select the year of the year-end balances that were last approved for diposition on an interim basis. OR
ii) there are changes to the previously approved interim balances, select the year of the year-end balances that were last approved for disposition on a final basis. An explanation should be provided to explain the reason for the change in the previously approved interim balances.

(e.g. If the 2021 balances that were reviewed in the 2023 rate application were to be selected, select 2021)

Instructions:
1) Determine which scenario above applies (a, bi or bii). Select the appropriate year to generate the appropriate GA Analysis Workform tabs, and information in the Principal Adjustments tab and Account 1588 tab.
For example:
• Scenario a -If 2021 balances were last approved on a final basis - Select 2021 and a GA Analysis Workform for 2022 will be generated. The input cells required in the Principal Adjustment and Account 1588 tabs will be generated accordingly as well.
• Scenario bi - If 2021 balances were last approved on an interim basis and there are no changes to 2021 balances - Select 2021 and a GA Analysis Workform for 2022 will be generated. The input cells required in the Principal Adjustment and Account 1588 tabs will be generated accordingly as well.
• Scenario bii - If 2021 balances were last approved on an interim basis, there are changes to 2021 balances, and 2020 balances were last approved for disposition - Select 2020 and GA Analysis Workforms for 2021 and 2022 will be generated. The input cells required in the Principal Adjustment and Account 1588 tabs will be generated accordingly as well.
2) Complete the GA Analysis Workform for each year generated.
3) Complete the Account 1588 tab. Note that the number of years that require the reasonability test to be completed are shown in the Account 1588 tab, depending on the year selected on the Information Sheet.
4) Complete the Principal Adjustments tab. Note that the number of years that require principal adjustment reconciliations are all shown in the one Principal Adjustments tab, depending on the year selected on the Information Sheet.

See the separate document GA Analysis Workform Instructions for detailed instructions on how to complete the Workform and examples of reconciling items and principal adjustments.

Year	Annual Net Change in Expected GA Balance from GA Analysis	Net Change in Principal Balance in the GL	Reconciling Items	Adjusted Net Change in Principal Balance in the GL	Unresolved Difference	$ Consumption at Actual Rate Paid	Unresolved Difference as % of Expected GA Payments to IESO
2021	$ (26,258)	$ 79,416	$ (95,037)	$ (15,621)	$ 10,637	$ 2,153,501	0.5%
2022	$ (11,383)	$ (190,928)	$ 177,478	$ (13,450)	$ (2,067)	$ 1,422,332	-0.1%
Cumulative Balance	**$ (37,642)**	**$ (111,512)**	**$ 82,441**	**$ (29,071)**	**$ 8,571**	**$ 3,575,833**	**N/A**

Account 1588 Reconciliation Summary

Year	Account 1588 as a % of Account 4705
2021	0.7%
2022	1.0%
Cumulative Balance	0.9%

Ontario Energy Board

GA Analysis Workform

Note 2 **Consumption Data Excluding for Loss Factor (Data to agree with RRR as applicable)**

Year		2021		
Total Metered excluding WMP	C = A+B	245,353,976	kWh	100%
RPP	A	126,904,831	kWh	51.7%
Non RPP	B = D+E	118,449,145	kWh	48.3%
Non-RPP Class A	D	93,433,156	kWh	38.1%
Non-RPP Class B*	E	25,015,989	kWh	10.2%

*Non-RPP Class B consumption reported in this table is not expected to directly agree with the Non-RPP Class B Including Loss Adjusted Billed Consumption in the GA Analysis of Expected Balance table below. The difference should be equal to the loss factor.

Note 3 **GA Billing Rate**

GA is billed on the 2nd Estimate Note that this GA rate for 2021 includes the GA recovery rate to recover the 2020 deferred Class B amount for non-RPP market participants and consumers.

Please confirm that the same GA rate is used to bill all customer classes. If not, please provide further details Yes

Please confirm that the GA Rate used for unbilled revenue is the same as the one used for billed revenue in any paticular month No

Note 4 **Analysis of Expected GA Amount**

Year 2021

Calendar Month	Non-RPP Class B Including Loss Factor Billed Consumption (kWh)	Deduct Previous Month Unbilled Loss Adjusted Consumption (kWh)	Add Current Month Unbilled Loss Adjusted Consumption (kWh)	Non-RPP Class B Including Loss Adjusted Consumption, Adjusted for Unbilled (kWh)	GA Rate Billed ($/kWh)	$ Consumption at GA Rate Billed	GA Actual Rate Paid ($/kWh)	$ Consumption at Actual Rate Paid	Expected GA Price Variance ($)
	F	G	H	I = F-G+H	J	K = I*J	L	M = I*L	N=M-K
January	2,131,162			2,131,162	0.09182	$ 195,683	0.08648	$ 184,299	$ (11,384)
February	2,048,134			2,048,134	0.04256	$ 87,169	0.05645	$ 115,623	$ 28,455
March	2,403,269			2,403,269	0.09839	$ 236,458	0.09288	$ 223,219	$ (13,239)
April	2,571,795			2,571,795	0.12596	$ 323,943	0.11437	$ 294,125	$ (29,818)
May	2,713,434			2,713,434	0.10691	$ 290,093	0.10937	$ 296,780	$ 6,687
June	2,671,989			2,671,989	0.09489	$ 253,545	0.08369	$ 223,613	$ (29,932)
July	1,759,082			1,759,082	0.07820	$ 137,560	0.08096	$ 142,419	$ 4,859
August	1,868,283			1,868,283	0.05330	$ 99,580	0.05186	$ 96,892	$ (2,688)
September	1,878,418			1,878,418	0.07242	$ 136,035	0.07989	$ 150,076	$ 14,041
October	1,952,154			1,952,154	0.06864	$ 133,996	0.05893	$ 115,041	$ (18,955)
November	2,237,750			2,237,750	0.05845	$ 130,797	0.06017	$ 134,647	$ 3,850
December	2,732,440			2,732,440	0.05918	$ 161,706	0.06469	$ 176,767	$ 15,061
Net Change in Expected GA Balance in the Year (i.e. Transactions in the Year)	**26,967,910**	-	-	**26,967,910**		**$ 2,186,564**		**$ 2,153,501**	**$ (33,063)**

Annual Non-RPP Class B Wholesale kWh *	Annual Non-RPP Class B Retail billed kWh**	Annual Unaccounted for Energy Loss kWh	Weighted Average GA Actual Rate Paid ($/kWh)***	Expected GA Volume Variance ($)
O	P	Q=O-P	R	P= Q*R
27,053,121	26,967,910	85,210	0.07985	$ 6,804

Equal to (AQEW - Class A + embedded generation kWh)(Non-RPP Class B retail kwh/Total retail Class B kWh).
**Equal to the total Non-RPP Class B Including Loss Adjusted Consmption, Adjusted for Unbilled (i.e. cell F53), unless a reconciling item for "Impacts of GA deferral/recovery" is quantified and an alternative methodology for calculating the Expected GA Volume Variance is proposed.
**Equal to annual Non-RPP Class B $ GA paid (i.e. non-RPP portion of CT 148 on IESO invoice) divided by Non-RPP Class B Wholesale kWh (as quantified in column O in the table above). The weighted average GA actual rate paid in 2021 is generally expected to include the GA recovery rate, unless a reconciling item for "Impacts of GA deferral/recovery" is quantified and an alternative methodology for calculating the Expected GA Volume Variance is proposed.

The weighted average GA actual rate paid in 2021 is generally expected to include the GA recovery rate, unless the distributor is proposing an alternative methodology in calculating the Expected GA Volume Variance and proposing to quantify the reconciling item for "Impacts of GA deferral/recovery.

Total Expected GA Variance	$ (26,258)

Calculated Loss Factor	1.0780
Most Recent Approved Loss Factor for Secondary Metered Customer < 5,000kW	1.0829
Difference	**-0.0049**

a) Please provide an explanation in the text box below if columns G and H for unbilled consumption are not used in the table above.

API bills it's customers based on calendar month and has reports available that show a breakdown on consumption billed by calendar month. These reports have been used to populate billed consumption by month in the table above (unbilled columns left blank). These reports are also used to aid in populating the annual OEB RRR 2.1.5 filing.

b) Please provide an explanation in the text box below if the difference in loss factor is greater than 1%

N/A - Within 1% threshold.

Note 5 **Reconciling Items**

	Item	Amount	Explanation	Principal Adjustments	
	Net Change in Principal Balance in the GL (i.e. Transactions in the Year)	$ 79,416		**Principal Adjustment on DVA Continuity Schedule**	**If "no", please provide an explanation**
1a	CT 148 True-up of GA Charges based on Actual Non-RPP Volumes - prior year	$ (17,781)	Nov and Dec 2020 RPP/non-RPP true-up reclass entries recorded in 2021 as well as true-up of Dec 2020 GA cost accrual vs actual IESO bill recorded in January 2021	Yes	
1b	CT 148 True-up of GA Charges based on Actual Non-RPP Volumes - current year	$ 24,369	Nov and Dec 2021 RPP/non-RPP true-up reclass entries recorded in 2022 as well as true-up of Dec 2021 GA cost accrual vs actual IESO bill recorded in January 2022.	Yes	
2a	Remove prior year end unbilled to actual revenue differences	$ (59,000)	Relates to the overstatement of the December 2020 unbilled revenue accrual of the prior year. Debit adjustment in 2020, and credit adjustment in 2021.	Yes	
2b	Add current year end unbilled to actual revenue differences	$ 1,218	Relates to the overstatement of the December 2021 unbilled revenue accrual of the current year. Debit adjustment in 2021, and credit adjustment in 2022.	Yes	
3a	Significant prior period billing adjustments recorded in current year	$ 223,114	Billiing adjustments made during 2021 related to previous years	No	Revenue recognized in 2021, in the year recorded.
3b	Significant current period billing adjustments recorded in other year(s)				
4	CT 2148 for prior period corrections				
5	Impacts of GA deferral/recovery				
6	Formulaic error in 1588/1589 true up from 2019 to 2020	$ (328,091)		Yes	
7	2021 CT 148 Recalcuated Settlement Adjustment	$ 61,135	Settlement adjustment made in 2024 G/L	Yes	
8					
9					
10					
11					

Note 6

Adjusted Net Change in Principal Balance in the GL	$ (15,621)
Net Change in Expected GA Balance in the Year Per Analysis	$ (26,258)
Unresolved Difference	$ 10,637
Unresolved Difference as % of Expected GA Payments to IESO	0.5%

Ontario Energy Board

GA Analysis Workform

Note 2 **Consumption Data Excluding for Loss Factor (Data to agree with RRR as applicable)**

Year		2022		
Total Metered excluding WMP	C = A+B	257,305,750	kWh	100%
RPP	A	136,376,404	kWh	53.0%
Non RPP	B = D+E	120,929,346	kWh	47.0%
Non-RPP Class A	D	95,465,850	kWh	37.1%
Non-RPP Class B*	E	25,463,496	kWh	9.9%

*Non-RPP Class B consumption reported in this table is not expected to directly agree with the Non-RPP Class B Including Loss Adjusted Billed Consumption in the GA Analysis of Expected Balance table below. The difference should be equal to the loss factor.

Note 3 **GA Billing Rate**

GA is billed on the 2nd Estimate

Please confirm that the same GA rate is used to bill all customer classes. If not, please provide further details Yes

Please confirm that the GA Rate used for unbilled revenue is the same as the one used for billed revenue in any paticular month No

Note 4 **Analysis of Expected GA Amount**

Year 2022

Calendar Month	Non-RPP Class B Including Loss Factor Billed Consumption (kWh)	Deduct Previous Month Unbilled Loss Adjusted Consumption (kWh)	Add Current Month Unbilled Loss Adjusted Consumption (kWh)	Non-RPP Class B Including Loss Adjusted Consumption, Adjusted for Unbilled (kWh)	GA Rate Billed ($/kWh)	$ Consumption at GA Rate Billed	GA Actual Rate Paid ($/kWh)	$ Consumption at Actual Rate Paid	Expected GA Price Variance ($)
	F	G	H	I = F-G+H	J	K = I*J	L	M = I*L	N=M-K
January	2,921,872			2,921,872	0.04514	$ 131,893	0.04343	$ 126,906	$ (4,987)
February	2,606,106			2,606,106	0.05325	$ 138,775	0.05286	$ 137,753	$ (1,022)
March	2,509,402			2,509,402	0.05386	$ 135,156	0.05916	$ 148,464	$ 13,307
April	2,110,084			2,110,084	0.08640	$ 182,311	0.07862	$ 165,894	$ (16,417)
May	1,857,892			1,857,892	0.08685	$ 161,358	0.08076	$ 150,034	$ (11,324)
June	1,627,016			1,627,016	0.08764	$ 142,592	0.07943	$ 129,232	$ (13,359)
July	1,972,551			1,972,551	0.03704	$ 73,063	0.03990	$ 78,711	$ 5,648
August	1,982,232			1,982,232	0.00034	$ 674	0.00499	$ 9,898	$ 9,224
September	1,995,933			1,995,933	0.02755	$ 54,988	0.03231	$ 64,479	$ 9,491
October	2,145,266			2,145,266	0.06803	$ 145,942	0.05757	$ 123,495	$ (22,447)
November	2,508,923			2,508,923	0.06719	$ 168,575	0.07006	$ 175,776	$ 7,201
December	3,213,057			3,213,057	0.03581	$ 115,060	0.03476	$ 111,690	$ (3,370)
Net Change in Expected GA Balance in the Year (i.e. Transactions in the Year)	**27,450,335**	**-**	**-**	**27,450,335**		**$ 1,450,388**		**$ 1,422,332**	**$ (28,055)**

Annual Non-RPP Class B Wholesale kWh *	Annual Non-RPP Class B Retail billed kWh	Annual Unaccounted for Energy Loss kWh	Weighted Average GA Actual Rate Paid ($/kWh)**	Expected GA Volume Variance ($)
O	P	Q=O-P	R	P= Q*R
27,772,096	27,450,335	321,761	0.05181	$ 16,672

Equal to (AQEW - Class A + embedded generation kWh)(Non-RPP Class B retail kwh/Total retail Class B kWh)
**Equal to annual Non-RPP Class B $ GA paid (i.e. non-RPP portion of CT 148 on IESO invoice) divided by Non-RPP Class B Wholesale kWh (as quantified in column O in the table above)

Total Expected GA Variance	$ (11,383)

Calculated Loss Factor	1.0780
Most Recent Approved Loss Factor for Secondary Metered Customer < 5,000kW	1.0829
Difference	-0.0049

a) Please provide an explanation in the text box below if columns G and H for unbilled consumption are not used in the table above.

API bills it's customers based on calendar month and has reports available that show a breakdown on consumption billed by calendar month. These reports have been used to populate billed consumption by month in the table above (unbilled columns left blank). These reports are also used to aid in populating the annual OEB RRR 2.1.5 filing.

b) Please provide an explanation in the text box below if the difference in loss factor is greater than 1%

N/A - Within 1% threshold.

Note 5 **Reconciling Items**

	Item	Amount	Explanation	Principal Adjustments	
	Net Change in Principal Balance in the GL (i.e. Transactions in the Year)	$ (190,928)		**Principal Adjustment on DVA Continuity Schedule**	**If "no", please provide an explanation**
1a	CT 148 True-up of GA Charges based on Actual Non-RPP Volumes - prior year	$ (24,369)	Nov and Dec 2021 RPP/non-RPP true-up reclass entries recorded in 2022 as well as true-up of Dec 2021 GA cost accrual vs actual IESO bill recorded in January 2022.	Yes	
1b	CT 148 True-up of GA Charges based on Actual Non-RPP Volumes - current year	$ 13,760	Nov and Dec 2022 RPP/non-RPP true-up reclass entries recorded in 2023 as well as true-up of Dec 2022 GA cost accrual vs actual IESO bill recorded in following month (Jan), therefore record a DR adj to 2022.	Yes	
2a	Remove prior year end unbilled to actual revenue differences	$ (1,218)	Relates to the overstatement of the December 2021 unbilled revenue accrual of the prior year. Debit adjustment in 2021, and credit adjustment in 2022.	Yes	
2b	Add current year end unbilled to actual revenue differences	$ 100,760	Relates to the overstatement of the December 2022 unbilled revenue accrual of the current year. Debit adjustment in 2022 and credit adjustment in 2023.	Yes	
3a	Significant prior period billing adjustments recorded in current year				
3b	Significant current period billing adjustments recorded in other year(s)				
4a	CT 2148 for prior period corrections				
4b					
5					
6	Class A Global Adjustment	$ 110,201	Exclusion of amount related to Class A GA included in Net Change in Principal Balance in the GL Balance.	Yes	
7	2022 CT 148 Recalcuated Settlement Adjustment	$ (21,657)	True-up adjustment to be made in 2024	Yes	
8					
9					
10					

Note 6

Adjusted Net Change in Principal Balance in the GL	$	(13,450)
Net Change in Expected GA Balance in the Year Per Analysis	$	(11,383)
Unresolved Difference	$	(2,067)
Unresolved Difference as % of Expected GA Payments to IESO		-0.1%

Ontario Energy Board

Account 1588 Reasonability

Note 7 **Account 1588 Reasonability Test**

Year	Account 1588 - RSVA Power			Account 4705 - Power Purchased	Account 1588 as % of Account 4705
	Transactions[1]	Principal Adjustments[1]	Total Activity in Calendar Year		
2021	134,116	- 13,394	120,722	17,294,634	0.7%
2022	631,009	- 426,805	204,204	20,309,052	1.0%
Cumulative	**765,125**	**- 440,199**	**324,926**	**37,603,687**	**0.9%**

Notes

1) The transactions should equal the "Transaction" column in the DVA Continuity Schedule. This is also expected to equal the transactions in the general ledger (excluding transactions relating to the removal of approved disposition amounts as that is shown in a separate column in the DVA Continuity Schedule)
2) Principal adjustments should equal the "Principal Adjustments" column in the DVA Continuity Schedule. Principal adjustments adjust the transactions in the general ledger to the amount that should be requested for disposition.

Reasons for large Account 1588 balance, relative to cost of power purchased

2021

N/A - Within 1% threshold.

Ontario Energy Board

GA Analysis Workform - Account 1588 and 1589 Principal Adjustment Reconciliation

Note 8 **Breakdown of principal adjustments included in last approved balance:**

Account 1589 - RSVA Global Adjustment

	Adjustment Description	Amount	To be reversed in current application?	Explanation if not to be reversed in current application
1	CT 148 True-up of GA based on Actual Non-RPP Volumes - PY	368,815	No	'19 Reversed in '20
2	CT 148 True-up of GA based on Actual Non-RPP Volumes - CY	17,781	Yes	
3	Unbilled to actual revenue differences - PY	1,000	No	'19 Reversed in '20
4	Unbilled to actual revenue differences - CY	59,000	Yes	
5	Formulaic error in 1588/1589 true up from 2019 to 2020	328,091	Yes	
6				
7				
8				
	Total	774,687		
	Total principal adjustments included in last approved balance	774,687		
	Difference	0		

Account 1588 - RSVA Power

	Adjustment Description	Amount	To be Reversed in Current Application?	Explanation if not to be reversed in current application
1	CT 142/148 True-up of Comm + GA on Actual RPP/Non-RPP Volumes - PY	(445,954)	No	'19 Reversed in '20
2	CT 142/148 True-up of Comm + GA on Actual RPP/Non-RPP Volumes - CY	34,566	Yes	
3	Unbilled to actual revenue differences - PY	12,000	No	'19 Reversed in '20
4	Unbilled to actual revenue differences - CY	76,000	Yes	
5	microFIT/FIT true-up - PY	(28,564)	No	'19 Reversed in '20
6	microFIT/FIT true-up - CY	(6,111)	Yes	
7	Difference between IESO CT 101 accrual and billed actual PY	(1,000)	No	'19 Reversed in '20
8	Formulaic error in 1588/1589 true up from 2019 to 2020	(328,091)	Yes	
	Total	(687,153)		
	Total principal adjustments included in last approved balance	(687,153)		
	Difference	(0)		

Note 9 **Principal adjustment reconciliation in current application:**

Notes

1) The "Transaction" column in the DVA Continuity Schedule is to equal the transactions in the general ledger (excluding transactions relating to the removal of approved disposition amounts as that is shown in a separate column in the DVA Continuity Schedule)
2) Any principal adjustments needed to adjust the transactions in the general ledger to the amount that should be requested for disposition should be shown separately in the "Principal Adjustments" column of the DVA Continuity Schedule
3) The "Variance RRR vs. 2022 Balance" column in the DVA Continuity Schedule should equal principal adjustments made in the current disposition period. It should not be impacted by reversals from prior year approved principal adjustments.
4) Principal adjustments to the pro-ration of CT 148 true-ups (i.e. principal adjustment #1 in tables below) are expected to be equal and offsetting between Account 1588 and Account 1589, if not, please explain. If this results in further adjustments to RPP settlements, this should be shown separately as a principal adjustment to CT 1142/142 (i.e. principal adjustment #2 in tables below)

Complete the table below for the current disposition period. Complete a table for each year included in the balance under review in this rate application. The number of tables to be completed is automatically generated based on data provided in the Information Sheet

Account 1589 - RSVA Global Adjustment

Year		Adjustment Description	Amount	Year Recorded in GL
2021	*Reversals of prior approved principal adjustments (auto-populated from table above)*			
	1			
	2	CT 148 True-up of GA based on Actual Non-RPP Volumes - CY	(17,781)	2021
	3			
	4	Unbilled to actual revenue differences - CY	(59,000)	2021
	5	Formulaic error in 1588/1589 true up from 2019 to 2020	(328,091)	2021
	6			
	7			
	8			
		Total Reversal Principal Adjustments	(404,872)	
2021	*Current year principal adjustments*			
	1	CT 148 true-up of GA Charges based on actual Non-RPP volumes	11,261	2022
	2	Unbilled to actual revenue differences	1,218	2022
	3	CT 6148 Class B Deferral Recovery Amount for Dec 2021	13,108	2022
	4	CT 148 Recalculated Settlement True-up for 2021	61,135	2024
	5			
	6			
	7			
	8			
		Total Current Year Principal Adjustments	86,722	
		Total Principal Adjustments to be Included on DVA Continuity Schedule/Tab 3 - IRM Rate Generator Model	(318,150)	

Account 1588 - RSVA Power

Year		Adjustment Description	Amount	Year Recorded in GL
2021	*Reversals of prior approved principal adjustments (auto-populated from table above)*			
	1			
	2	CT 142/148 True-up of Comm + GA on Actual RPP/Non-RPP Volumes - CY	(34,566)	2021
	3			
	4	Unbilled to actual revenue differences - CY	(76,000)	2021
	5			
	6	microFIT/FIT true-up - CY	6,111	2021
	7			
	8	Formulaic error in 1588/1589 true up from 2019 to 2020	328,091	2021
		Total Reversal Principal Adjustments	223,636	
2021	*Current year principal adjustments*			
	1	CT 148 true-up of GA Charges based on actual RPP volumes	93,661	2022
	2	CT 1142/142 true-up based on actuals	(27,138)	2022
	3	Unbilled to actual revenue differences	55,617	2022
	4	microFIT/FIT true-up - CY	(26,423)	2022
	5	2021 Accrued Energy Purchases from MicroFit/Fit generators paid in 2022	22,935	2022
	6	2021 Accrued Energy Purchases from MicroFit/Fit generators paid in 2023	12,193	2023
	7	CT 142 Recalculated Settlement true up for 2021	32,347	2024
	8	CT 148 Recalculated Settlemetn true up for 2021	(400,222)	2024
		Total Current Year Principal Adjustments	(237,030)	
		Total Principal Adjustments to be Included on DVA Continuity Schedule/Tab 3 - IRM Rate Generator Model	(13,394)	

Account 1589 - RSVA Global Adjustment

Year		Adjustment Description	Amount	Year Recorded in GL
2022	*Reversals of prior year principal adjustments*			
	1	Reversal of prior year CT-148 true-up of GA Charges based on actual Non-RPP volumes	(11,261)	2022
	2	Reversal of Unbilled to actual revenue differences	(1,218)	2022
	3	CT 6148 Class B Deferral Recovery Amount for Dec 2021	(13,108)	2022
	4	CT 148 Recalculated Settlement True-up for 2021	(61,135)	2024
	5			
	6			
	7			
	8			
		Total Reversal Principal Adjustments	(86,722)	
2022	*Current year principal adjustments*			
	1	CT 148 true-up of GA Charges based on actual Non-RPP volumes	13,760	2023
	2	Unbilled to actual revenue differences	100,760	2023
	3	Class A GA elimination of timing differences included in Dec 2022 .	110,201	2023
	4	CT 148 Recalculated Settlement True-up for 2021	61,135	2024
	5	CT 148 Recalculated Settlement True-up for 2022	(21,657)	2024
	6			
	7			
	8			
	9			
	10			
		Total Current Year Principal Adjustments	264,200	
		Total Principal Adjustments to be Included on DVA Continuity Schedule/Tab	177,478	

Account 1588 - RSVA Power

Year		Adjustment Description	Amount	Year Recorded in GL
2022	*Reversals of prior year principal adjustments*			
	1	Reversal of CT 148 true-up of GA Charges based on actual RPP volumes	(93,661)	2022
	2	Reversal of CT 1142/142 true-up based on actuals	27,138	2022
	3	Reversal of Unbilled to actual revenue differences	(55,617)	2022
	4	microFIT/FIT true-up - CY	26,423	2022
	5	2021 accrued energy purchases from microFIT/Fit generators paid in 2022	(22,935)	2022
	6	2021 accrued energy purchases from microFIT/Fit generators paid in 2023	(12,193)	2023
	7	CT 142 Recalculated Settlement true up for 2021	(32,347)	2024
	8	CT 148 Recalculated Settlement true up for 2021	400,222	2024
		Total Reversal Principal Adjustments	237,030	
2022	*Current year principal adjustments*			
	1	CT 148 true-up of GA Charges based on actual RPP volumes	(26,044)	2023
	2	CT 1142/142 true-up based on actuals	150,220	2023
	3	Unbilled to actual revenue differences	(224,246)	2023
	4	CT 148 Recalculated Settlement True-up for 2021	(400,222)	2024
	5	CT 148 Recalculated Settlement True-up for 2022	2,540	2024
	6	CT 142 Recalculated Settlement True-up for 2021	32,347	2024
	7	CT 142 Recalculated Settlement True-up for 2022	(225,473)	2024
	8	2021 Accrued Energy Purchases from MicroFit/Fit generators paid in 2023	12,193	2023
	9	2022 Accrued Energy Purchases from MicroFit/Fit generators paid in 2023	8,727	2023
	10	MicroFIT/FIT true-up for Dec 2022 - CY	6,124	2023
		Total Current Year Principal Adjustments	(663,835)	
		Total Principal Adjustments to be Included on DVA Continuity Schedule/Tab 3 - IRM	(426,805)	

Attachment 9E

DLI Revenue Requirement

Algoma Power Inc.
EB-2024-0007

API Model for Dubreuilville (2019 Application)

Version 1.00

Utility Name	Algoma Power Inc. for Dubreuilville
Assigned EB Number	EB-2018-0271
Name and Title	
Phone Number	
Email Address	
Date	
Last COS Re-based Year	

Note: Drop-down lists are shaded blue; Input cells are shaded green.

While this model has been provided in Excel format and is required to be filed with the applications, the onus remains on the applicant to ensure the accuracy of the data and the results. The use of any models and spreadsheets does not automatically imply Board approval. The onus is on the distributor to prepare, document and support its application. Board-issued Excel models and spreadsheets are offered to assist parties in providing the necessary information so as to facilitate an expeditious review of an application. The onus remains on the applicant to ensure the accuracy of the data and the results.

Distributors must enter all incremental costs related to their smart meter program and all revenues recovered to date in the applicable tabs except for those costs (and associated revenues) for which the Board has approved on a final basis, i.e. capital costs have been included in rate base and OM&A costs in revenue requirement.

For 2014, distributors that have completed their deployments by the end of 2013 are not expected to enter any capital costs. However, for OM&A, regardless of whether a distributor has deployments in 2014, distributors should enter the forecasted OM&A for 2014 for all smart meters in service.

Smart Meter Capital Cost and Operational Expense Data

		2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	Total
		Audited Actual	Audited Actual	Audited Actual	Audited Actual	Audited Actual	Audited Actual	Audited Actual	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	
1 Capital Costs																
	Asset Type (Asset type must be selected to enable calculations)	Audited Actual	Audited Actual	Audited Actual	Audited Actual	Audited Actual	Audited Actual	Audited Actual	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	
Meter Replacements	Smart Meter			78,841	89,746											$ 168,587
Poles and Conductor	Poles & Conductor		149,108	20,509	68,737											$ 238,354
Transformers and Underground Assets	Transformers & U/g				40,099											$ 40,099
Other																$ -
Total Capital Costs		$ -	$ 149,108	$ 99,350	$ 198,582	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 447,040

2 OM&A Expenses

	Audited Actual	Audited Actual	Audited Actual	Audited Actual	Audited Actual	Audited Actual	Audited Actual	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	
Ongoing OM&A Costs (operations, meter reading, billing, customer service, etc.) **2017 at 50%**		80,448	37,364	37,504	13,971										$ 169,287
- Note: OM&A amounts are net of any offsetting revenue recorded in the deferral account															$ -
Total Incremental OM&A Costs	$ -	$ 80,448	$ 37,364	$ 37,504	$ 13,971	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 169,287

3 Aggregate Smart Meter Costs by Category

3.1	**Capital**															
3.1.1	Smart Meter	$ -	$ -	$ 78,841	$ 89,746	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 168,587
3.1.2	Poles & Conductor	$ -	$ 149,108	$ 20,509	$ 68,737	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 238,354
3.1.3	Transformers & U/g	$ -	$ -	$ -	$ 40,099	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 40,099
3.1.4	Tools & Equipment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
3.1.5	Other Equipment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
3.1.6	Applications Software	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
3.1.7	**Total Capital Costs**	**$ -**	**$ 149,108**	**$ 99,350**	**$ 198,582**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 447,040**
3.2	**OM&A Costs**															
3.2.1	**Total OM&A Costs**	**$ -**	**$ 80,448**	**$ 37,364**	**$ 37,504**	**$ 13,971**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 169,287**

API Model for Dubreuilville (2019 Application)

	2016	2017	2018	2019	2020	2021	2022	2023	2024
Cost of Capital									
Capital Structure[1]									
Deemed Short-term Debt Capitalization	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%
Deemed Long-term Debt Capitalization	56.0%	56.0%	56.0%	56.0%	56.0%	56.0%	56.0%	56.0%	56.0%
Deemed Equity Capitalization	40.0%	40.0%	40.0%	40.0%	40.0%	40.0%	40.0%	40.0%	40.0%
Preferred Shares									
Total	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Cost of Capital Parameters									
Deemed Short-term Debt Rate			2.16%	2.16%	2.16%	2.16%	2.16%	2.16%	2.16%
Long-term Debt Rate (actual/embedded/deemed)[2]	5.15%	5.15%	5.15%	5.15%	5.15%	5.15%	5.15%	5.15%	5.15%
Target Return on Equity (ROE)	9.3%	9.30%	9.30%	9.30%	9.30%	9.30%	9.30%	9.30%	9.30%
Return on Preferred Shares									
WACC	6.60%	6.60%	6.69%	6.69%	6.69%	6.69%	6.69%	6.69%	6.69%
Working Capital Allowance									
Working Capital Allowance Rate	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%
(% of the sum of Cost of Power + controllable expenses)									
Taxes/PILs									
Aggregate Corporate Income Tax Rate	26.50%	26.50%	26.50%	26.50%	26.50%	26.50%	26.50%	26.50%	26.50%
Capital Tax (until July 1st, 2010)	0.00%	0.000%	0.000%	0.000%	0.000%	0.00%	0.00%	0.00%	0.00%

Depreciation Rates

(expressed as expected useful life in years)

Smart Meters	- years	15	15	15	15	15	15	15	15	15
	- rate (%)	6.67%	6.67%	6.67%	6.67%	6.67%	6.67%	6.67%	6.67%	6.67%
Poles & Conductor	- years	45	45	45	45	45	45	45	45	45
	- rate (%)	2.22%	2.22%	2.22%	2.22%	2.22%	2.22%	2.22%	2.22%	2.22%
Transformers & U/g	- years	40	40	40	40	40	40	40	40	40
	- rate (%)	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
Not Used					10	10	10	10	10	10
	- rate (%)	0.00%	0.00%	0.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%
Not Used						10	10	10	10	10
	- rate (%)	0.00%	0.00%	0.00%	0.00%	10.00%	10.00%	10.00%	10.00%	10.00%

CCA Rates

Smart Meters - CCA Class	8	8	8	8	8	8	8	8	8
Smart Meters - CCA Rate	20%	20%	20%	20%	20%	20%	20%	20%	20%
Poles & Conductor - CCA Class	47	47	47	47	47	47	47	47	47
Poles & Conductor - CCA Rate	8%	8%	8%	8%	8%	8%	8%	8%	8%
Transformers & U/g - CCA Class	47	47	47	47	47	47	47	47	47
Transformers & U/g - CCA Rate	8%	8%	8%	8%	8%	8%	8%	8%	8%
Not Used	47	47	47	47	47	47	47	47	47
Not Used	8%	8%	8%	8%	8%	8%	8%	8%	8%

Assumptions

[1] *Planned smart meter installations occur evenly throughout the year.*

[2] *Fiscal calendar year (January 1 to December 31) used.*

3 *Amortization is done on a striaght line basis and has the "half-year" rule applied.*

	2016	2017	2018	2019	2020	2021	2022	2023	2024
Net Fixed Assets - Smart Meters									
Gross Book Value									
Opening Balance		$ -	$ -	$ 78,841	$ 168,587	$ 168,587	$ 168,587	$ 168,587	$ 168,587
Capital Additions during year (from Smart Meter Costs)	$ -	$ -	$ 78,841	$ 89,746	$ -	$ -	$ -	$ -	$ -
Retirements/Removals (if applicable)									
Closing Balance	$ -	$ -	$ 78,841	$ 168,587	$ 168,587	$ 168,587	$ 168,587	$ 168,587	$ 168,587
Accumulated Depreciation									
Opening Balance		$ -	$ -	-$ 2,628	-$ 10,876	-$ 22,115	-$ 33,354	-$ 44,593	-$ 55,832
Amortization expense during year	$ -	$ -	-$ 2,628	-$ 8,248	-$ 11,239	-$ 11,239	-$ 11,239	-$ 11,239	-$ 11,239
Retirements/Removals (if applicable)									
Closing Balance	$ -	$ -	-$ 2,628	-$ 10,876	-$ 22,115	-$ 33,354	-$ 44,593	-$ 55,832	-$ 67,071
Net Book Value									
Opening Balance	$ -	$ -	$ -	$ 76,213	$ 157,711	$ 146,472	$ 135,233	$ 123,994	$ 112,755
Closing Balance	$ -	$ -	$ 76,213	$ 157,711	$ 146,472	$ 135,233	$ 123,994	$ 112,755	$ 101,516
Average Net Book Value	$ -	$ -	$ 38,106	$ 116,962	$ 152,092	$ 140,853	$ 129,614	$ 118,374	$ 107,135
Net Fixed Assets - Poles & Conductor									
Gross Book Value									
Opening Balance		$ -	$ 149,108	$ 169,617	$ 238,354	$ 238,354	$ 238,354	$ 238,354	$ 238,354
Capital Additions during year (from Smart Meter Costs)	$ -	$ 149,108	$ 20,509	$ 68,737	$ -	$ -	$ -	$ -	$ -
Retirements/Removals (if applicable)									
Closing Balance	$ -	$ 149,108	$ 169,617	$ 238,354	$ 238,354	$ 238,354	$ 238,354	$ 238,354	$ 238,354
Accumulated Depreciation									
Opening Balance	$ -	$ -	-$ 1,657	-$ 5,198	-$ 9,731	-$ 15,028	-$ 20,325	-$ 25,621	-$ 30,918
Amortization expense during year	$ -	-$ 1,657	-$ 3,541	-$ 4,533	-$ 5,297	-$ 5,297	-$ 5,297	-$ 5,297	-$ 5,297
Retirements/Removals (if applicable)									
Closing Balance	$ -	-$ 1,657	-$ 5,198	-$ 9,731	-$ 15,028	-$ 20,325	-$ 25,621	-$ 30,918	-$ 36,215
Net Book Value									
Opening Balance	$ -	$ -	$ 147,451	$ 164,419	$ 228,623	$ 223,326	$ 218,029	$ 212,733	$ 207,436
Closing Balance	$ -	$ 147,451	$ 164,419	$ 228,623	$ 223,326	$ 218,029	$ 212,733	$ 207,436	$ 202,139
Average Net Book Value	$ -	$ 73,726	$ 155,935	$ 196,521	$ 225,974	$ 220,678	$ 215,381	$ 210,084	$ 204,787

Net Fixed Assets - Transformers & U/g

Gross Book Value										
Opening Balance		$ -	$ -	$ -	$ 40,099	$ 40,099	$ 40,099	$ 40,099	$ 40,099	$ 40,099
Capital Additions during year (from Smart Meter Costs)	$ -	$ -	$ -	$ 40,099	$ -	$ -	$ -	$ -	$ -	$ -
Retirements/Removals (if applicable)										
Closing Balance	$ -	$ -	$ -	$ 40,099	$ 40,099	$ 40,099	$ 40,099	$ 40,099	$ 40,099	$ 40,099
Accumulated Depreciation										
Opening Balance	$ -	$ -	$ -	$ -	-$ 501	-$ 1,504	-$ 2,506	-$ 3,509	-$ 4,511	-$ 5,514
Amortization expense during year	$ -	$ -	$ -	-$ 501	-$ 1,002	-$ 1,002	-$ 1,002	-$ 1,002	-$ 1,002	-$ 1,002
Retirements/Removals (if applicable)										
Closing Balance	$ -	$ -	$ -	-$ 501	-$ 1,504	-$ 2,506	-$ 3,509	-$ 4,511	-$ 5,514	-$ 6,516
Net Book Value										
Opening Balance	$ -	$ -	$ -	$ -	$ 39,598	$ 38,595	$ 37,593	$ 36,590	$ 35,588	$ 34,585
Closing Balance	$ -	$ -	$ -	$ 39,598	$ 38,595	$ 37,593	$ 36,590	$ 35,588	$ 34,585	$ 33,582
Average Net Book Value	$ -	$ -	$ -	$ 19,799	$ 39,097	$ 38,094	$ 37,092	$ 36,089	$ 35,087	$ 34,084

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Average Net Fixed Asset Values (from Sheet 4)														
Smart Meters	$ -	$ -	$ 38,106	$ 116,962	$ 152,092	$ 140,853	$ 129,614	$ 118,374	$ 107,135	$ 95,896	$ 84,657	$ 73,418	$ 62,179	$ 50,940
Poles & Conductor	$ -	$ 73,726	$ 155,935	$ 196,521	$ 225,974	$ 220,678	$ 215,381	$ 210,084	$ 204,787	$ 199,491	$ 194,194	$ 188,897	$ 183,600	$ 178,304
Transformers & U/g	$ -	$ -	$ -	$ 19,799	$ 39,097	$ 38,094	$ 37,092	$ 36,089	$ 35,087	$ 34,084	$ 33,082	$ 32,079	$ 31,077	$ 30,074
Tools & Equipment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Other Equipment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Net Fixed Assets	**$ -**	**$ 73,726**	**$ 194,042**	**$ 333,282**	**$ 417,163**	**$ 399,624**	**$ 382,086**	**$ 364,548**	**$ 347,009**	**$ 329,471**	**$ 311,933**	**$ 294,394**	**$ 276,856**	**$ 259,318**
Working Capital														
Operating Expenses (from Sheet 2)	$ -	$ 80,448	$ 37,364	$ 37,504	$ 13,971	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Working Capital Factor (from Sheet 3)	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%
Working Capital Allowance	$ -	$ 8,045	$ 3,736	$ 3,750	$ 1,397	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Incremental Smart Meter Rate Base	**$ -**	**$ 81,770**	**$ 197,778**	**$ 337,032**	**$ 418,560**	**$ 399,624**	**$ 382,086**	**$ 364,548**	**$ 347,009**	**$ 329,471**	**$ 311,933**	**$ 294,394**	**$ 276,856**	**$ 259,318**
Return on Rate Base														
Capital Structure														
Deemed Short Term Debt	$ -	$ 3,271	$ 7,911	$ 13,481	$ 16,742	$ 15,985	$ 15,283	$ 14,582	$ 13,880	$ 13,179	$ 12,477	$ 11,776	$ 11,074	$ 10,373
Deemed Long Term Debt	$ -	$ 45,791	$ 110,756	$ 188,738	$ 234,394	$ 223,790	$ 213,968	$ 204,147	$ 194,325	$ 184,504	$ 174,682	$ 164,861	$ 155,039	$ 145,218
Equity	$ -	$ 32,708	$ 79,111	$ 134,813	$ 167,424	$ 159,850	$ 152,834	$ 145,819	$ 138,804	$ 131,788	$ 124,773	$ 117,758	$ 110,742	$ 103,727
Preferred Shares	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Capitalization	$ -	$ 81,770	$ 197,778	$ 337,032	$ 418,560	$ 399,624	$ 382,086	$ 364,548	$ 347,009	$ 329,471	$ 311,933	$ 294,394	$ 276,856	$ 259,318
Return on														
Deemed Short Term Debt	$ -	$ -	$ 171	$ 291	$ 362	$ 345	$ 330	$ 315	$ 300	$ 285	$ 270	$ 254	$ 239	$ 224
Deemed Long Term Debt	$ -	$ 2,358	$ 5,704	$ 9,720	$ 12,071	$ 11,525	$ 11,019	$ 10,514	$ 10,008	$ 9,502	$ 8,996	$ 8,490	$ 7,985	$ 7,479
Equity	$ -	$ 3,042	$ 7,357	$ 12,538	$ 15,570	$ 14,866	$ 14,214	$ 13,561	$ 12,909	$ 12,256	$ 11,604	$ 10,951	$ 10,299	$ 9,647
Preferred Shares	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Return on Capital	$ -	$ 5,400	$ 13,232	$ 22,549	Formulas removed for these years to prevent costs from carrying to other tabs. API's proposal is to bring the NBV of these assets into rate base as part of its 2020 COS application.									
Operating Expenses	$ -	$ 80,448	$ 37,364	$ 37,504	$ 13,971	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Amortization Expenses (from Sheet 4)														
Smart Meters	$ -	$ -	$ 2,628	$ 8,248	$ 11,239	$ 11,239	$ 11,239	$ 11,239	$ 11,239	$ 11,239	$ 11,239	$ 11,239	$ 11,239	$ 11,239
Computer Hardware	$ -	$ 1,657	$ 3,541	$ 4,533	$ 5,297	$ 5,297	$ 5,297	$ 5,297	$ 5,297	$ 5,297	$ 5,297	$ 5,297	$ 5,297	$ 5,297
Computer Software	$ -	$ -	$ -	$ 501	$ 1,002	$ 1,002	$ 1,002	$ 1,002	$ 1,002	$ 1,002	$ 1,002	$ 1,002	$ 1,002	$ 1,002
Tools & Equipment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Other Equipment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Amortization Expense in Year	$ -	$ 1,657	$ 6,169	$ 13,282	Formulas removed for these years to prevent costs from carrying to other tabs. API's proposal is to bring the NBV of these assets into rate base as part of its 2020 COS application.									
Incremental Revenue Requirement before Taxes/PILs	$ -	$ 87,504	$ 56,766	$ 73,335	$ 13,971	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Calculation of Taxable Income														
Incremental Operating Expenses	$ -	$ 80,448	$ 37,364	$ 37,504	$ 13,971	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Amortization Expense	$ -	$ 1,657	$ 6,169	$ 13,282	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest Expense	$ -	$ 2,358	$ 5,875	$ 10,011	$ 12,433	$ 11,870	$ 11,349	$ 10,829	$ 10,308	$ 9,787	$ 9,266	$ 8,745	$ 8,224	$ 7,703
Net Income for Taxes/PILs	$ -	$ 3,042	$ 7,357	$ 12,538	-$ 12,433	-$ 11,870	-$ 11,349	-$ 10,829	-$ 10,308	-$ 9,787	-$ 9,266	-$ 8,745	-$ 8,224	-$ 7,703
Grossed-up Taxes/PILs (from Sheet 7)	$ -	-$ 456.34	-$ 2,390.12	-$ 4,979.27	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Revenue Requirement, including Grossed-up Taxes/PILs	$ -	$ 87,048	$ 54,375	$ 68,355	Formulas removed for these years to prevent costs from carrying to other tabs. API's proposal is to bring the NBV of these assets into rate base as part of its 2020 COS application.									

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For PILs Calculation

UCC - Meters (CCA Class 8)

	2016 Audited Actual	2017 Audited Actual	2018 Audited Actual	2019 Audited Actual	2020 Audited Actual	2021 Audited Actual	2022 Audited Actual	2023 Forecast	2024 Forecast	2025 Forecast	2026 Forecast	2027 Forecast	2028 Forecast	2029 Forecast
Opening UCC	$ -	$ -	$ -	$ 70,956.90	$ 137,536.92	$ 110,029.54	$ 88,023.63	$ 70,418.90	$ 56,335.12	$ 45,068.10	$ 36,054.48	$ 28,843.58	$ 23,074.87	$ 18,459.89
Capital Additions	$ -	$ -	$ 78,841.00	$ 89,746.00	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Retirements/Removals (if applicable)														
UCC Before Half Year Rule	$ -	$ -	$ 78,841.00	$ 160,702.90	$ 137,536.92	$ 110,029.54	$ 88,023.63	$ 70,418.90	$ 56,335.12	$ 45,068.10	$ 36,054.48	$ 28,843.58	$ 23,074.87	$ 18,459.89
Half Year Rule (1/2 Additions - Disposals)	$ -	$ -	$ 39,420.50	$ 44,873.00	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Reduced UCC	$ -	$ -	$ 39,420.50	$ 115,829.90	$ 137,536.92	$ 110,029.54	$ 88,023.63	$ 70,418.90	$ 56,335.12	$ 45,068.10	$ 36,054.48	$ 28,843.58	$ 23,074.87	$ 18,459.89
CCA Rate Class	8	8	8	8	8	8	8	8	8	8	8	8	8	8
CCA Rate	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%
CCA	$ -	$ -	$ 7,884.10	$ 23,165.98	$ 27,507.38	$ 22,005.91	$ 17,604.73	$ 14,083.78	$ 11,267.02	$ 9,013.62	$ 7,210.90	$ 5,768.72	$ 4,614.97	$ 3,691.98
Closing UCC	$ -	$ -	$ 70,956.90	$ 137,536.92	Formulas removed for these years to prevent costs from carrying to other tabs. API's proposal is to bring the NBV of these assets into rate base as part of its 2020 COS application.									

UCC - CCA Class 47

	2016 Audited Actual	2017 Audited Actual	2018 Audited Actual	2019 Audited Actual	2020 Audited Actual	2021 Audited Actual	2022 Audited Actual	2023 Forecast	2024 Forecast	2025 Forecast	2026 Forecast	2027 Forecast	2028 Forecast	2029 Forecast
Opening UCC	$ -	$ -	$ 143,143.68	$ 151,380.83	$ 243,752.92	$ 224,252.69	$ 206,312.47	$ 189,807.47	$ 174,622.88	$ 160,653.05	$ 147,800.80	$ 135,976.74	$ 125,098.60	$ 115,090.71
Capital Additions Poles & Conductor	$ -	$ 149,108.00	$ 20,509.00	$ 68,737.00	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Capital Additions Transformers & U/g	$ -	$ -	$ -	$ 40,099.00	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Retirements/Removals (if applicable)														
UCC Before Half Year Rule	$ -	$ 149,108.00	$ 163,652.68	$ 260,216.83	$ 243,752.92	$ 224,252.69	$ 206,312.47	$ 189,807.47	$ 174,622.88	$ 160,653.05	$ 147,800.80	$ 135,976.74	$ 125,098.60	$ 115,090.71
Half Year Rule (1/2 Additions - Disposals)	$ -	$ 74,554.00	$ 10,254.50	$ 54,418.00	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Reduced UCC	$ -	$ 74,554.00	$ 153,398.18	$ 205,798.83	$ 243,752.92	$ 224,252.69	$ 206,312.47	$ 189,807.47	$ 174,622.88	$ 160,653.05	$ 147,800.80	$ 135,976.74	$ 125,098.60	$ 115,090.71
CCA Rate Class	47	47	47	47	47	47	47	47	47	47	47	47	47	47
CCA Rate	8%	8%	8%	8%	8%	8%	8%	8%	8%	8%	8%	8%	8%	8%
CCA	$ -	$ 5,964.32	$ 12,271.85	$ 16,463.91	$ 19,500.23	$ 17,940.21	$ 16,505.00	$ 15,184.60	$ 13,969.83	$ 12,852.24	$ 11,824.06	$ 10,878.14	$ 10,007.89	$ 9,207.26
Closing UCC	$ -	$ 143,143.68	$ 151,380.83	$ 243,752.92	Formulas removed for these years to prevent costs from carrying to other tabs. API's proposal is to bring the NBV of these assets into rate base as part of its 2020 COS application.									

UCC - Not Used	2016 Audited Actual	2017 Audited Actual	2018 Audited Actual	2019 Audited Actual	2020 Audited Actual	2021 Audited Actual	2022 Audited Actual	2023 Forecast	2024 Forecast	2025 Forecast	2026 Forecast	2027 Forecast	2028 Forecast	2029 Forecast
Opening UCC	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Capital Additions Tools & Equipment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Capital Additions Other Equipment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Retirements/Removals (if applicable)														
UCC Before Half Year Rule	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Half Year Rule (1/2 Additions - Disposals)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Reduced UCC	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
CCA Rate Class	47	47	47	47	47	47	47	47	47	47	47	47	47	47
CCA Rate	8%	8%	8%	8%	8%	8%	8%	8%	8%	8%	8%	8%	8%	8%
CCA	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Closing UCC	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

UCC - Not Used	2016 Audited Actual	2017 Audited Actual	2018 Audited Actual	2019 Audited Actual	2020 Audited Actual	2021 Audited Actual	2022 Audited Actual	2023 Forecast	2024 Forecast	2025 Forecast	2026 Forecast	2027 Forecast	2028 Forecast	2029 Forecast
Opening UCC	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Capital Additions Applications Software	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Retirements/Removals (if applicable)														
UCC Before Half Year Rule	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Half Year Rule (1/2 Additions - Disposals)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Reduced UCC	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
CCA Rate Class	47	47	47	47	47	47	47	47	47	47	47	47	47	47
CCA Rate	8%	8%	8%	8%	8%	8%	8%	8%	8%	8%	8%	8%	8%	8%
CCA	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Closing UCC	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

PILs Calculation

	2016 Audited Actual	2017 Audited Actual	2018 Audited Actual	2019 Audited Actual	2020 Audited Actual	2021 Audited Actual	2022 Audited Actual	2023 Forecast	2024 Forecast
INCOME TAX									
Net Income	$ -	$ 3,041.86	$ 7,357.34	$ 12,537.60	-$ 12,432.90	-$ 11,870.44	-$ 11,349.48	-$ 10,828.52	-$ 10,307.57
Amortization	$ -	$ 1,656.76	$ 6,169.42	$ 13,281.85	$ -	$ -	$ -	$ -	$ -
CCA - Smart Meters	$ -	$ -	-$ 7,884.10	-$ 23,165.98	-$ 27,507.38	-$ 22,005.91	-$ 17,604.73	-$ 14,083.78	-$ 11,267.02
CCA - Distribution System Assets	$ -	-$ 5,964.32	-$ 12,271.85	-$ 16,463.91	-$ 19,500.23	-$ 17,940.21	-$ 16,505.00	-$ 15,184.60	-$ 13,969.83
CCA - Applications Software	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
CCA - Other Equipment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Change in taxable income	$ -	-$ 1,265.71	-$ 6,629.19	-$ 13,810.44	-$ 59,440.52	-$ 51,816.57	-$ 45,459.21	-$ 40,096.90	-$ 35,544.42
Tax Rate (from Sheet 3)	26.50%	26.50%	26.50%	26.50%	26.50%	26.50%	26.50%	26.50%	26.50%
Income Taxes Payable	$ -	-$ 335.41	-$ 1,756.74	-$ 3,659.77	-$ 15,751.74	-$ 13,731.39	-$ 12,046.69	-$ 10,625.68	-$ 9,419.27
ONTARIO CAPITAL TAX									
Smart Meters	$ -	$ -	$ 76,212.97	$ 157,711.37	$ 146,472.23	$ 135,233.10	$ 123,993.97	$ 112,754.83	$ 101,515.70
Computer Hardware	$ -	$ 147,451.24	$ 164,418.86	$ 228,622.84	$ 223,326.09	$ 218,029.33	$ 212,732.58	$ 207,435.82	$ 202,139.07
Computer Software (Including Application Software)	$ -	$ -	$ -	$ 39,597.76	$ 38,595.29	$ 37,592.81	$ 36,590.34	$ 35,587.86	$ 34,585.39
Tools & Equipment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Other Equipment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Rate Base	$ -	$ 147,451.24	$ 240,631.82	$ 425,931.97	$ 408,393.61	$ 390,855.25	$ 373,316.88	$ 355,778.52	$ 338,240.15
Less: Exemption									
Deemed Taxable Capital	$ -	$ 147,451.24	$ 240,631.82	$ 425,931.97	$ 408,393.61	$ 390,855.25	$ 373,316.88	$ 355,778.52	$ 338,240.15
Ontario Capital Tax Rate (from Sheet 3)	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
Net Amount (Taxable Capital x Rate)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Change in Income Taxes Payable	$ -	-$ 335.41	-$ 1,756.74	-$ 3,659.77	-$ 15,751.74	-$ 13,731.39	-$ 12,046.69	-$ 10,625.68	-$ 9,419.27
Change in OCT	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
PILs	$ -	-$ 335.41	-$ 1,756.74	-$ 3,659.77	-$ 15,751.74	-$ 13,731.39	-$ 12,046.69	-$ 10,625.68	-$ 9,419.27
Gross Up PILs									
Tax Rate	26.50%	26.50%	26.50%	26.50%	26.50%	26.50%	26.50%	26.50%	26.50%
Change in Income Taxes Payable	$ -	-$ 456.34	-$ 2,390.12	-$ 4,979.27	-$ 21,430.94	-$ 18,682.16	-$ 16,390.05	-$ 14,456.71	-$ 12,815.34
Change in OCT	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
PILs	$ -	-$ 456.34	-$ 2,390.12	-$ 4,979.27	Formulas removed for these years to prevent costs from carrying to other tabs. API's propos				

Smart Meter Model for Electricity Distributors (2014 Filers)

This worksheet calculates the funding adder revenues.

Account 1555 - Sub-account Funding Adder Revenues

Interest Rates	Approved Deferral and Variance Accounts	CWIP	Date	Year	Quarter	Opening Balance (Principal)	Funding Adder Revenues	Interest Rate	Interest	Closing Balance	Annual amounts	Board Approved Smart Meter Funding Adder (from Tariff)
2006 Q1			Jan-06	2006	Q1	$ -		0.00%	$ -	$ -		
2006 Q2	4.14%	4.68%	Feb-06	2006	Q1	$ -		0.00%	$ -	$ -		
2006 Q3	4.59%	5.05%	Mar-06	2006	Q1	$ -		0.00%	$ -	$ -		
2006 Q4	4.59%	4.72%	Apr-06	2006	Q2	$ -		4.14%	$ -	$ -		
2007 Q1	4.59%	4.72%	May-06	2006	Q2	$ -		4.14%	$ -	$ -		
2007 Q2	4.59%	4.72%	Jun-06	2006	Q2	$ -		4.14%	$ -	$ -		
2007 Q3	4.59%	5.18%	Jul-06	2006	Q3	$ -		4.59%	$ -	$ -		
2007 Q4	5.14%	5.18%	Aug-06	2006	Q3	$ -		4.59%	$ -	$ -		
2008 Q1	5.14%	5.18%	Sep-06	2006	Q3	$ -		4.59%	$ -	$ -		
2008 Q2	4.08%	5.18%	Oct-06	2006	Q4	$ -		4.59%	$ -	$ -		
2008 Q3	3.35%	5.43%	Nov-06	2006	Q4	$ -		4.59%	$ -	$ -		
2008 Q4	3.35%	5.43%	Dec-06	2006	Q4	$ -		4.59%	$ -	$ -	$ -	
2009 Q1	2.45%	6.61%	Jan-07	2007	Q1	$ -		4.59%	$ -	$ -		
2009 Q2	1.00%	6.61%	Feb-07	2007	Q1	$ -		4.59%	$ -	$ -		
2009 Q3	0.55%	5.67%	Mar-07	2007	Q1	$ -		4.59%	$ -	$ -		
2009 Q4	0.55%	4.66%	Apr-07	2007	Q2	$ -		4.59%	$ -	$ -		
2010 Q1	0.55%	4.34%	May-07	2007	Q2	$ -		4.59%	$ -	$ -		
2010 Q2	0.55%	4.34%	Jun-07	2007	Q2	$ -		4.59%	$ -	$ -		
2010 Q3	0.89%	4.66%	Jul-07	2007	Q3	$ -		4.59%	$ -	$ -		
2010 Q4	1.20%	4.01%	Aug-07	2007	Q3	$ -		4.59%	$ -	$ -		
2011 Q1	1.47%	4.29%	Sep-07	2007	Q3	$ -		4.59%	$ -	$ -		
2011 Q2	1.47%	4.29%	Oct-07	2007	Q4	$ -		5.14%	$ -	$ -		
2011 Q3	1.47%	4.29%	Nov-07	2007	Q4	$ -		5.14%	$ -	$ -		
2011 Q4	1.47%	3.92%	Dec-07	2007	Q4	$ -		5.14%	$ -	$ -	$ -	
2012 Q1	1.47%	3.92%	Jan-08	2008	Q1	$ -		5.14%	$ -	$ -		
2012 Q2	1.47%	3.51%	Feb-08	2008	Q1	$ -		5.14%	$ -	$ -		
2012 Q3	1.47%	3.51%	Mar-08	2008	Q1	$ -		5.14%	$ -	$ -		
2012 Q4	1.47%	3.23%	Apr-08	2008	Q2	$ -		4.08%	$ -	$ -		

Smart Meter Model for Electricity Distributors (2014 Filers)

This worksheet calculates the funding adder revenues.

Account 1555 - Sub-account Funding Adder Revenues

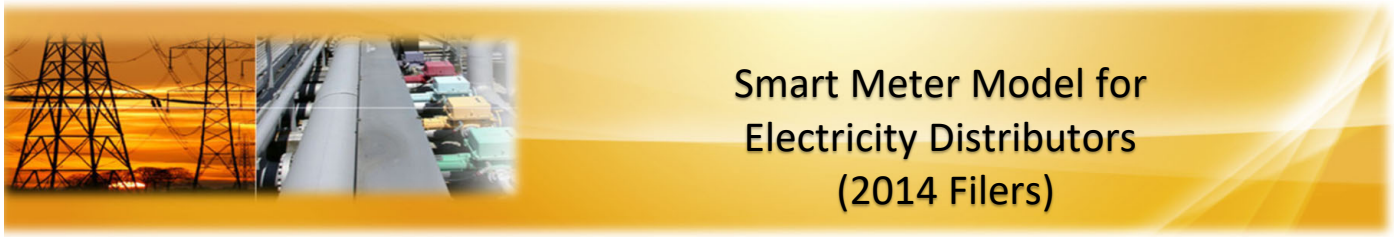
Interest Rates	Approved Deferral and Variance Accounts	CWIP	Date	Year	Quarter	Opening Balance (Principal)	Funding Adder Revenues	Interest Rate	Interest	Closing Balance	Annual amounts	Board Approved Smart Meter Funding Adder (from Tariff)
2013 Q1	1.47%	3.23%	May-08	2008	Q2	$ -		4.08%	$ -	$ -		
2013 Q2	1.47%	3.23%	Jun-08	2008	Q2	$ -		4.08%	$ -	$ -		
2013 Q3	1.47%	3.23%	Jul-08	2008	Q3	$ -		3.35%	$ -	$ -		
2013 Q4	1.47%		Aug-08	2008	Q3	$ -		3.35%	$ -	$ -		
2014 Q1	1.47%		Sep-08	2008	Q3	$ -		3.35%	$ -	$ -		
2014 Q2			Oct-08	2008	Q4	$ -		3.35%	$ -	$ -		
2014 Q3			Nov-08	2008	Q4	$ -		3.35%	$ -	$ -		
2014 Q4			Dec-08	2008	Q4	$ -		3.35%	$ -	$ -	$ -	
			Jan-09	2009	Q1	$ -		2.45%	$ -	$ -		
			Feb-09	2009	Q1	$ -		2.45%	$ -	$ -		
			Mar-09	2009	Q1	$ -		2.45%	$ -	$ -		
			Apr-09	2009	Q2	$ -		1.00%	$ -	$ -		
			May-09	2009	Q2	$ -		1.00%	$ -	$ -		
			Jun-09	2009	Q2	$ -		1.00%	$ -	$ -		
			Jul-09	2009	Q3	$ -		0.55%	$ -	$ -		
			Aug-09	2009	Q3	$ -		0.55%	$ -	$ -		
			Sep-09	2009	Q3	$ -		0.55%	$ -	$ -		
			Oct-09	2009	Q4	$ -		0.55%	$ -	$ -		
			Nov-09	2009	Q4	$ -		0.55%	$ -	$ -		
			Dec-09	2009	Q4	$ -		0.55%	$ -	$ -	$ -	
			Jan-10	2010	Q1	$ -		0.55%	$ -	$ -		
			Feb-10	2010	Q1	$ -		0.55%	$ -	$ -		
			Mar-10	2010	Q1	$ -		0.55%	$ -	$ -		
			Apr-10	2010	Q2	$ -		0.55%	$ -	$ -		
			May-10	2010	Q2	$ -		0.55%	$ -	$ -		
			Jun-10	2010	Q2	$ -		0.55%	$ -	$ -		
			Jul-10	2010	Q3	$ -		0.89%	$ -	$ -		
			Aug-10	2010	Q3	$ -		0.89%	$ -	$ -		
			Sep-10	2010	Q3	$ -		0.89%	$ -	$ -		

Smart Meter Model for Electricity Distributors (2014 Filers)

This worksheet calculates the funding adder revenues.

Account 1555 - Sub-account Funding Adder Revenues

Interest Rates	Approved Deferral and Variance Accounts	CWIP	Date	Year	Quarter	Opening Balance (Principal)	Funding Adder Revenues	Interest Rate	Interest	Closing Balance	Annual amounts	Board Approved Smart Meter Funding Adder (from Tariff)
			Oct-10	2010	Q4	$ -		1.20%	$ -	$ -		
			Nov-10	2010	Q4	$ -		1.20%	$ -	$ -		
			Dec-10	2010	Q4	$ -		1.20%	$ -	$ -	$ -	
			Jan-11	2011	Q1	$ -		1.47%	$ -	$ -		
			Feb-11	2011	Q1	$ -		1.47%	$ -	$ -		
			Mar-11	2011	Q1	$ -		1.47%	$ -	$ -		
			Apr-11	2011	Q2	$ -		1.47%	$ -	$ -		
			May-11	2011	Q2	$ -		1.47%	$ -	$ -		
			Jun-11	2011	Q2	$ -		1.47%	$ -	$ -		
			Jul-11	2011	Q3	$ -		1.47%	$ -	$ -		
			Aug-11	2011	Q3	$ -		1.47%	$ -	$ -		
			Sep-11	2011	Q3	$ -		1.47%	$ -	$ -		
			Oct-11	2011	Q4	$ -		1.47%	$ -	$ -		
			Nov-11	2011	Q4	$ -		1.47%	$ -	$ -		
			Dec-11	2011	Q4	$ -		1.47%	$ -	$ -	$ -	
			Jan-12	2012	Q1	$ -		1.47%	$ -	$ -		
			Feb-12	2012	Q1	$ -		1.47%	$ -	$ -		
			Mar-12	2012	Q1	$ -		1.47%	$ -	$ -		
			Apr-12	2012	Q2	$ -		1.47%	$ -	$ -		
			May-12	2012	Q2	$ -		1.47%	$ -	$ -		
			Jun-12	2012	Q2	$ -		1.47%	$ -	$ -		
			Jul-12	2012	Q3	$ -		1.47%	$ -	$ -		
			Aug-12	2012	Q3	$ -		1.47%	$ -	$ -		
			Sep-12	2012	Q3	$ -		1.47%	$ -	$ -		
			Oct-12	2012	Q4	$ -		1.47%	$ -	$ -		
			Nov-12	2012	Q4	$ -		1.47%	$ -	$ -		
			Dec-12	2012	Q4	$ -		1.47%	$ -	$ -	$ -	
			Jan-13	2013	Q1	$ -		1.47%	$ -	$ -		
			Feb-13	2013	Q1	$ -		1.47%	$ -	$ -		



This worksheet calculates the funding adder revenues.

Account 1555 - Sub-account Funding Adder Revenues

Interest Rates	Approved Deferral and Variance Accounts	CWIP	Date	Year	Quarter	Opening Balance (Principal)	Funding Adder Revenues	Interest Rate	Interest	Closing Balance	Annual amounts	Board Approved Smart Meter Funding Adder (from Tariff)
			Mar-13	2013	Q1	$ -		1.47%	$ -	$ -		
			Apr-13	2013	Q2	$ -		1.47%	$ -	$ -		
			May-13	2013	Q2	$ -		1.47%	$ -	$ -		
			Jun-13	2013	Q2	$ -		1.47%	$ -	$ -		
			Jul-13	2013	Q3	$ -		1.47%	$ -	$ -		
			Aug-13	2013	Q3	$ -		1.47%	$ -	$ -		
			Sep-13	2013	Q3	$ -		1.47%	$ -	$ -		
			Oct-13	2013	Q4	$ -		1.47%	$ -	$ -		
			Nov-13	2013	Q4	$ -		1.47%	$ -	$ -		
			Dec-13	2013	Q4	$ -		1.47%	$ -	$ -	$ -	
			Jan-14	2014	Q1	$ -		1.47%	$ -	$ -		
			Feb-14	2014	Q1	$ -		1.47%	$ -	$ -		
			Mar-14	2014	Q1	$ -		1.47%	$ -	$ -		
			Apr-14	2014	Q2	$ -		1.47%	$ -	$ -		
			May-14	2014	Q2	$ -		0.00%	$ -	$ -		
			Jun-14	2014	Q2	$ -		0.00%	$ -	$ -		
			Jul-14	2014	Q3	$ -		0.00%	$ -	$ -		
			Aug-14	2014	Q3	$ -		0.00%	$ -	$ -		
			Sep-14	2014	Q3	$ -		0.00%	$ -	$ -		
			Oct-14	2014	Q4	$ -		0.00%	$ -	$ -		
			Nov-14	2014	Q4	$ -		0.00%	$ -	$ -		
			Dec-14	2014	Q4	$ -		0.00%	$ -	$ -	$ -	
			Total Funding Adder Revenues Collected				**$ -**		**$ -**	**$ -**	**$ -**	

This worksheet calculates the interest on OM&A and amortization/depreciation expense, based on monthly data.

Account 1556 - Sub-accounts Operating Expenses, Amortization Expenses, Carrying Charges

Prescribed Interest Rates	Approved Deferral and Variance Accounts	CWIP	Date	Year	Quarter	Opening Balance (Principal)	OM&A Expenses	Amortization / Depreciation Expense	Closing Balance (Principal)	(Annual) Interest Rate	Interest (on opening balance)	Cumulative Interest
2006 Q1	0.00%	0.00%	Jan-06	2006	Q1	$ -			$ -	0.00%	$ -	$ -
2006 Q2	4.14%	4.68%	Feb-06	2006	Q1	$ -			$ -	0.00%	$ -	$ -
2006 Q3	4.59%	5.05%	Mar-06	2006	Q1	$ -			$ -	0.00%	$ -	$ -
2006 Q4	4.59%	4.72%	Apr-06	2006	Q2	$ -			$ -	4.14%	$ -	$ -
2007 Q1	4.59%	4.72%	May-06	2006	Q2	$ -			$ -	4.14%	$ -	$ -
2007 Q2	4.59%	4.72%	Jun-06	2006	Q2	$ -			$ -	4.14%	$ -	$ -
2007 Q3	4.59%	5.18%	Jul-06	2006	Q3	$ -			$ -	4.59%	$ -	$ -
2007 Q4	5.14%	5.18%	Aug-06	2006	Q3	$ -			$ -	4.59%	$ -	$ -
2008 Q1	5.14%	5.18%	Sep-06	2006	Q3	$ -			$ -	4.59%	$ -	$ -
2008 Q2	4.08%	5.18%	Oct-06	2006	Q4	$ -			$ -	4.59%	$ -	$ -
2008 Q3	3.35%	5.43%	Nov-06	2006	Q4	$ -			$ -	4.59%	$ -	$ -
2008 Q4	3.35%	5.43%	Dec-06	2006	Q4	$ -			$ -	4.59%	$ -	$ -
2009 Q1	2.45%	6.61%	Jan-07	2007	Q1	$ -			$ -	4.59%	$ -	$ -
2009 Q2	1.00%	6.61%	Feb-07	2007	Q1	$ -			$ -	4.59%	$ -	$ -
2009 Q3	0.55%	5.67%	Mar-07	2007	Q1	$ -			$ -	4.59%	$ -	$ -
2009 Q4	0.55%	4.66%	Apr-07	2007	Q2	$ -			$ -	4.59%	$ -	$ -
2010 Q1	0.55%	4.34%	May-07	2007	Q2	$ -			$ -	4.59%	$ -	$ -
2010 Q2	0.55%	4.34%	Jun-07	2007	Q2	$ -			$ -	4.59%	$ -	$ -
2010 Q3	0.89%	4.66%	Jul-07	2007	Q3	$ -			$ -	4.59%	$ -	$ -
2010 Q4	1.20%	4.01%	Aug-07	2007	Q3	$ -			$ -	4.59%	$ -	$ -
2011 Q1	1.47%	4.29%	Sep-07	2007	Q3	$ -			$ -	4.59%	$ -	$ -
2011 Q2	1.47%	4.29%	Oct-07	2007	Q4	$ -			$ -	5.14%	$ -	$ -
2011 Q3	1.47%	4.29%	Nov-07	2007	Q4	$ -			$ -	5.14%	$ -	$ -
2011 Q4	1.47%	3.92%	Dec-07	2007	Q4	$ -			$ -	5.14%	$ -	$ -
2012 Q1	1.47%	3.92%	Jan-08	2008	Q1	$ -			$ -	5.14%	$ -	$ -
2012 Q2	1.47%	3.51%	Feb-08	2008	Q1	$ -			$ -	5.14%	$ -	$ -
2012 Q3	1.47%	3.51%	Mar-08	2008	Q1	$ -			$ -	5.14%	$ -	$ -
2012 Q4	1.47%	3.23%	Apr-08	2008	Q2	$ -			$ -	4.08%	$ -	$ -
2013 Q1	1.47%	3.23%	May-08	2008	Q2	$ -			$ -	4.08%	$ -	$ -
2013 Q2	1.47%	3.23%	Jun-08	2008	Q2	$ -			$ -	4.08%	$ -	$ -
2013 Q3	1.47%	3.23%	Jul-08	2008	Q3	$ -			$ -	3.35%	$ -	$ -
2013 Q4	1.47%	0.00%	Aug-08	2008	Q3	$ -			$ -	3.35%	$ -	$ -
2014 Q1	1.47%	0.00%	Sep-08	2008	Q3	$ -			$ -	3.35%	$ -	$ -

2014 Q2	0.00%	0.00%	Oct-08	2008	Q4	$	-			$	-	3.35%	$	-	$	-
2014 Q3	0.00%	0.00%	Nov-08	2008	Q4	$	-			$	-	3.35%	$	-	$	-
2014 Q4	0.00%	0.00%	Dec-08	2008	Q4	$	-			$	-	3.35%	$	-	$	-
			Jan-09	2009	Q1	$	-			$	-	2.45%	$	-	$	-
			Feb-09	2009	Q1	$	-			$	-	2.45%	$	-	$	-
			Mar-09	2009	Q1	$	-			$	-	2.45%	$	-	$	-
			Apr-09	2009	Q2	$	-			$	-	1.00%	$	-	$	-
			May-09	2009	Q2	$	-			$	-	1.00%	$	-	$	-
			Jun-09	2009	Q2	$	-			$	-	1.00%	$	-	$	-
			Jul-09	2009	Q3	$	-			$	-	0.55%	$	-	$	-
			Aug-09	2009	Q3	$	-			$	-	0.55%	$	-	$	-
			Sep-09	2009	Q3	$	-			$	-	0.55%	$	-	$	-
			Oct-09	2009	Q4	$	-			$	-	0.55%	$	-	$	-
			Nov-09	2009	Q4	$	-			$	-	0.55%	$	-	$	-
			Dec-09	2009	Q4	$	-			$	-	0.55%	$	-	$	-
			Jan-10	2010	Q1	$	-			$	-	0.55%	$	-	$	-
			Feb-10	2010	Q1	$	-			$	-	0.55%	$	-	$	-
			Mar-10	2010	Q1	$	-			$	-	0.55%	$	-	$	-
			Apr-10	2010	Q2	$	-			$	-	0.55%	$	-	$	-
			May-10	2010	Q2	$	-			$	-	0.55%	$	-	$	-
			Jun-10	2010	Q2	$	-			$	-	0.55%	$	-	$	-
			Jul-10	2010	Q3	$	-			$	-	0.89%	$	-	$	-
			Aug-10	2010	Q3	$	-			$	-	0.89%	$	-	$	-
			Sep-10	2010	Q3	$	-			$	-	0.89%	$	-	$	-
			Oct-10	2010	Q4	$	-			$	-	1.20%	$	-	$	-
			Nov-10	2010	Q4	$	-			$	-	1.20%	$	-	$	-
			Dec-10	2010	Q4	$	-			$	-	1.20%	$	-	$	-
			Jan-11	2011	Q1	$	-			$	-	1.47%	$	-	$	-
			Feb-11	2011	Q1	$	-			$	-	1.47%	$	-	$	-
			Mar-11	2011	Q1	$	-			$	-	1.47%	$	-	$	-
			Apr-11	2011	Q2	$	-			$	-	1.47%	$	-	$	-
			May-11	2011	Q2	$	-			$	-	1.47%	$	-	$	-
			Jun-11	2011	Q2	$	-			$	-	1.47%	$	-	$	-
			Jul-11	2011	Q3	$	-			$	-	1.47%	$	-	$	-
			Aug-11	2011	Q3	$	-			$	-	1.47%	$	-	$	-
			Sep-11	2011	Q3	$	-			$	-	1.47%	$	-	$	-
			Oct-11	2011	Q4	$	-			$	-	1.47%	$	-	$	-
			Nov-11	2011	Q4	$	-			$	-	1.47%	$	-	$	-
			Dec-11	2011	Q4	$	-			$	-	1.47%	$	-	$	-
			Jan-12	2012	Q1	$	-			$	-	1.47%	$	-	$	-
			Feb-12	2012	Q1	$	-			$	-	1.47%	$	-	$	-
			Mar-12	2012	Q1	$	-			$	-	1.47%	$	-	$	-
			Apr-12	2012	Q2	$	-			$	-	1.47%	$	-	$	-
			May-12	2012	Q2	$	-			$	-	1.47%	$	-	$	-
			Jun-12	2012	Q2	$	-			$	-	1.47%	$	-	$	-
			Jul-12	2012	Q3	$	-			$	-	1.47%	$	-	$	-
			Aug-12	2012	Q3	$	-			$	-	1.47%	$	-	$	-
			Sep-12	2012	Q3	$	-			$	-	1.47%	$	-	$	-
			Oct-12	2012	Q4	$	-			$	-	1.47%	$	-	$	-
			Nov-12	2012	Q4	$	-			$	-	1.47%	$	-	$	-
			Dec-12	2012	Q4	$	-			$	-	1.47%	$	-	$	-
			Jan-13	2013	Q1	$	-			$	-	1.47%	$	-	$	-
			Feb-13	2013	Q1	$	-			$	-	1.47%	$	-	$	-
			Mar-13	2013	Q1	$	-			$	-	1.47%	$	-	$	-
			Apr-13	2013	Q2	$	-			$	-	1.47%	$	-	$	-
			May-13	2013	Q2	$	-			$	-	1.47%	$	-	$	-
			Jun-13	2013	Q2	$	-			$	-	1.47%	$	-	$	-
			Jul-13	2013	Q3	$	-			$	-	1.47%	$	-	$	-
			Aug-13	2013	Q3	$	-			$	-	1.47%	$	-	$	-
			Sep-13	2013	Q3	$	-			$	-	1.47%	$	-	$	-

Oct-13	2013	Q4	$ -			$ -	1.47%	$ -	$ -		
Nov-13	2013	Q4	$ -			$ -	1.47%	$ -	$ -		
Dec-13	2013	Q4	$ -			$ -	1.47%	$ -	$ -		
Jan-14	2014	Q1	$ -			$ -	1.47%	$ -	$ -		
Feb-14	2014	Q1	$ -			$ -	1.47%	$ -	$ -		
Mar-14	2014	Q1	$ -			$ -	1.47%	$ -	$ -		
Apr-14	2014	Q2	$ -			$ -	1.47%	$ -	$ -		
May-14	2014	Q2	$ -			$ -	0.00%	$ -	$ -		
Jun-14	2014	Q2	$ -			$ -	0.00%	$ -	$ -		
Jul-14	2014	Q3	$ -			$ -	0.00%	$ -	$ -		
Aug-14	2014	Q3	$ -			$ -	0.00%	$ -	$ -		
Sep-14	2014	Q3	$ -			$ -	0.00%	$ -	$ -		
Oct-14	2014	Q4	$ -			$ -	0.00%	$ -	$ -		
Nov-14	2014	Q4	$ -			$ -	0.00%	$ -	$ -		
Dec-14	2014	Q4	$ -			$ -	0.00%	$ -	$ -		
				$ -	$ -	$ -		$ -	$ -		

Smart Meter Model for Electricity Distributors (2014 Filers)

This worksheet calculates the interest on OM&A and amortization/depreciation expense, in the absence of monthly data.

Year	OM&A (from Sheet 5)	Amortization Expense (from Sheet 5)	Cumulative OM&A and Amortization Expense	Average Cumulative OM&A and Amortization Expense	Average Annual Prescribed Interest Rate for Deferral and Variance Accounts (from Sheets 8A and 8B)	Simple Interest on OM&A and Amortization Expenses
2006	$ -	$ -	$ -	$ -	4.37%	$ -
2007	$ 80,447.50	$ 1,656.76	$ 82,104.26	$ 41,052.13	4.73%	$ 1,940.74
2008	$ 37,364.00	$ 6,169.42	$ 125,637.68	$ 103,870.97	3.98%	$ 4,134.06
2009	$ 37,504.00	$ 13,281.85	$ 176,423.53	$ 151,030.60	1.14%	$ 1,717.97
2010	$ 13,971.00	$ -	$ 190,394.53	$ 183,409.03	0.80%	$ 1,462.69
2011	$ -	$ -	$ 190,394.53	$ 190,394.53	1.47%	$ 2,798.80
2012	$ -	$ -	$ 190,394.53	$ 190,394.53	1.47%	$ 2,798.80
2013	$ -	$ -	$ 190,394.53	$ 190,394.53	1.47%	$ 2,798.80
2014	$ -	$ -	$ 190,394.53	$ 190,394.53	0.49%	$ 932.93

Cumulative Interest to 2012	$ 14,853.06
Cumulative Interest to 2013	$ 17,651.86
Cumulative Interest to 2014	$ 18,584.80

Year	Average Annual Prescribed Interest Rate	OM&A Expenses Included in Model	Amortization / Depreciation Expense	Cumulative OM&A and Amortization Expense Included in Model	Average Net Cumulative OM&A and Amortization Expense Included in Model	Simple Interest on Expenses	Revenue from Rate Riders	Cumulative Revenue from Rate Riders	Average Cumulative Revenue from Rate Riders	Simple Interest on Revenue	Net Interest
2017	1.233%	80,447.50	1,656.76	82,104.26	41,052.13	379.73	-	-	-	-	379.73
2018	1.793%	37,364.00	6,169.42	125,637.68	103,870.97	1,861.89	-	-	-	-	1,861.89
2019	1.793%	37,504.00	13,281.85	176,423.53	151,030.60	2,707.22	36,471.96	36,471.96	18,235.98	326.88	2,380.34
2020	1.793%	-	-	176,423.53	176,423.53	3,162.39	36,471.96	72,943.92	54,707.94	980.64	2,181.75
2021	1.793%	-	-	176,423.53	176,423.53	3,162.39	36,471.96	109,415.88	91,179.90	1,634.40	1,527.99
2022	1.793%	-	-	176,423.53	176,423.53	3,162.39	36,471.96	145,887.84	127,651.86	2,288.16	874.23
2023	1.793%	-	-	176,423.53	176,423.53	3,162.39	36,471.96	182,359.80	164,123.82	2,941.92	220.47
2024	1.793%	-	-	176,423.53	176,423.53	3,162.39	36,471.96	218,831.76	200,595.78	3,595.68	- 433.29

Notes

2017 includes Apr-Dec only - used average of Q2-Q4 interest rates; multiplied simple interest calculation by 9/12 to reflect that interest is for 9 months only

OM&A Expenses Included in Model include distribution revenue net of cost of power

This worksheet calculates the Smart Meter Disposition Rider and the Smart Meter Incremental Revenue Requirement Rate Rider, if applicable. This worksheet also calculates any new Smart Meter Funding Adder that a distributor may wish to request. However, please note that in many 2011 IRM decisions, the Board noted that current funding adders will cease on April 30, 2011 and that the Board's expectation is that distributors will file for a final review of prudence at the earliest opportunity. The Board also noted that the SMFA is a tool designed to provide advance funding and to mitigate the anticipated rate impact of smart meter costs when recovery of those costs is approved by the Board. The Board observed that the SMFA was not intended to be compensatory (return on and of capital) on a cumulative basis over the term the SMFA was in effect. The SMFA was initially designed to fund future investment, and not fully fund prior capital investment. Distributors that seek a new SMFA should provide evidence to support its proposal. This would include documentation of where the distributor is with respect to its smart meter deployment program, and reasons as to why the distributor's circumstances are such that continuation of the SMFA is warranted. Press the "UPDATE WORKSHEET" button after choosing the applicable adders/riders.

Check if applicable	
☐	Smart Meter Funding Adder (SMFA)
X	Smart Meter Disposition Rider (SMDR)
☐	Smart Meter Incremental Revenue Requirement Rate Rider (SMIRR)

	2016	2017	2018	2019	2020	2021	2022	2023	2024	Total
Deferred and forecasted Smart Meter Incremental Revenue Requirement (from Sheet 5)	$ -	$ 87,048.03	$ 54,375.44	$ 68,355.38	$ -	$ -	$ -	$ -	$ -	$ 209,778.85
Net Interest (From Sheet 8)	$ -	$ 379.73	$ 1,861.89	$ 2,380.34	$ 2,181.75	$ 1,527.99	$ 874.23	$ 220.47	- 433.29	$ 8,993.12
Net Deferred Revenue Requirement	$ -	$ 87,427.76	$ 56,237.33	$ 70,735.73	$ 2,181.75	$ 1,527.99	$ 874.23	$ 220.47	-$ 433.29	$ 218,771.98
Number of Metered Customers (average for 2014 test year) - Number of metered customers for which smart meter were deployed as part of program). Residential and GS < 50 kW customer classes and any other metered classes involved (e.g. GS 50 to 4999 kW for which interval meters were upgraded to utilize AMI and ODS assets)									353	

Calculation of Smart Meter Disposition Rider (per metered customer per month)

Years for collection or refunding	6		
Deferred Incremental Revenue Requirement from 2006 to December 31, 2013 plus Interest on OM&A and Amortization		$	218,771.98
SMFA Revenues collected from 2006 to 2014 test year (inclusive) Plus Simple Interest on SMFA Revenues		$	-
Net Deferred Revenue Requirement		$	218,771.98
SMDR	January 1, 2019 to December 31, 2024	$	8.61
Check: Forecasted SMDR Revenues		$	218,831.76
Check: Forecasted SMIRR Revenues		$	-

Match

This worksheet calculates the class-specific SMDRs according to accepted practice. A distributor may choose to use its own methodology, but should provide analogous support for its allocation and derivation of class-specific SMDRs and SMIRRs.

Class-specific SMDRs

Revenue Requirement for Historical Years	2016	2017	2018	2019	2020	2021	2022	2023	2024	Total 2016 to 2024	**Explanation / Allocator**	Residential	GS < 50 kW	GS 50 to 4999 kW	Other (please specify)	Total
											Check Row if SMDR/SMIRR apply to class	X	X			2
												%	%	%	%	
											Weighted Meter Cost - Capital	87.54%	12.46%	0.00%	0.00%	100%
Return on Capital	$ -	$ 5,400.12	$ 13,232.13	$ 22,548.81	$ -	$ -	$ -	$ -	$ -	$ 41,181.06	Allocated per class	$ 36,048.01	$ 5,133.05	$ -	$ -	
Depreciation/Amortization expense and related interest	$ -	$ 1,656.76	$ 6,169.42	$ 13,281.85	$ -	$ -	$ -	$ -	$ -							
	$ -	$ 7.66	$ 115.98	$ 284.79	$ 261.03	$ 182.82	$ 104.60	$ 26.38	-$ 51.84		Weighted Meter Cost - Capital	88%	12%	0%	0%	100%
	$ -	$ 1,664.42	$ 6,285.40	$ 13,566.64	$ 261.03	$ 182.82	$ 104.60	$ 26.38	-$ 51.84	$ 22,039.45	Allocated per class	$ 19,292.32	$ 2,747.13	$ -	$ -	
Operating Expenses and related interest	$ -	$ 80,447.50	$ 37,364.00	$ 37,504.00	$ 13,971.00	$ -	$ -	$ -	$ -							
	$ -	$ 372.07	$ 1,745.91	$ 2,095.55	$ 1,920.72	$ 1,345.18	$ 769.64	$ 194.09	-$ 381.45		Number of Smart Meters installed by Class	# 309	# 44	#	#	
	$ -	$ 80,819.57	$ 39,109.91	$ 39,599.55	$ 15,891.72	$ 1,345.18	$ 769.64	$ 194.09	-$ 381.45	$ 177,348.20	Allocated per class	$ 155,242.48	$ 22,105.73	0	0	
Revenue Requirement before Taxes/PILs										$ 240,568.71		$ 210,582.81	$ 29,985.90	$ -	$ -	$ -
											Revenue Requirement before PILs	87.54%	12.46%	0.00%	0.00%	100%
Grossed-up Taxes/PILs	$ -	-$ 456.34	-$ 2,390.12	-$ 4,979.27	$ -	$ -	$ -	$ -	$ -	-$ 7,825.73		-$ 6,850.29	-$ 975.45	$ -	$ -	
Total Revenue Requirement plus interest on OM&A and depreciation expense										$ 232,742.98		$ 203,732.52	$ 29,010.46	$ -	$ -	
											Percentage of costs allocated to each cla	87.54%	12.46%	0.00%	0.00%	
										$ 13,971.00	Percentage of costs for classes with SMDR/SMIRR	87.54%	12.46%	0.00%	0.00%	
												87.54%	12.46%	0.00%	0.00%	
												%	%	%	%	
											SMFA Revenues directly attributable to class					0%
												0.00%	0.00%	0.00%	0.00%	0.00%
											Residual SMFA Revenues (from other metered classes) attributed evenly	50.00%	50.00%	0.00%	0.00%	
											Total	50.00%	50.00%	0.00%	0.00%	
SMFA Revenues plus interest expense										$ -		$ -	$ -	$ -	$ -	
Net Deferred Revenue Requirement to be recovered via SMDR										$ 232,742.98		$ 203,732.52	$ 29,010.46	$ -	$ -	
Average number of metered customers by class (2014), for customer classes with smart meters deployed											Average number of customers (2014)	309	44	0	0	
Number of Years for SMDR recovery										6	years	6	6	6	6	
Smart Meter Disposition Rider ($/month per metered customer in the customer class)												$ 9.16	$ 9.16			
Estimated SMDR Revenues										$ 232,810.56		$ 203,791.68	$ 29,018.88	$ -	$ -	
										-$ 67.58						

Attachment 9F

Draft Accounting Orders

Algoma Power Inc.
EB-2024-0007

DRAFT ACCOUNTING ORDER - Land Use Revenue Requirement Variance Account

Account 1508 - Other Regulatory Assets, Sub-Account API Land Use Variance Account

This account includes the variance between land use related revenue requirement included in base rates (currently proposed amount of $767,909 in 2025 Test Year, see Exhibit 4 of proceeding) and actual during the subsequent IRM years. API will track costs at a sufficiently detailed level to assist in a prudence review of the costs incurred, materiality and causation related to new/renewed costs incurred for land use in 2025 and subsequent IRM years.

The following accounts are established to record the amounts described above incurred on or after January 1, 2025 (including the 2025 revenue requirement impacts of capitalized agreements established in 2024).

- Account 1508 - Other Regulatory Assets, API Land Use Variance Account (ALUVA)
- Account 1508 - Other Regulatory Assets, API Land Use Variance Account (ALUVA), Sub-Account Carrying Charges
- Account 1508 - Other Regulatory Assets, API Land Use Variance Account (ALUVA) Rate Rider Revenues

Sample Journal Entries:

Revenue Requirement Variance (2025 Test Year to 2029 Bridge)

Entry below assumes proposed land use amount in base rates is less than actual, entry flipped if proposed amount is greater than actual, entries expected to vary year-to-year.

Dr. 1508 Other Regulatory Assets, API Land Use Variance Account (ALUVA)

Cr. 4080 Distribution Services Revenue

To record revenue requirement variance between amount included in base rates and actual.

Carrying Charges (2025 Test Year to 2029 Bridge)

Entry below assumes net debit balance in Account 1508 - Other Regulatory Assets, ALUVA per above, entry flipped if net credit balance.

Dr. 1508 Other Regulatory Assets, API Land Use Variance Account (ALUVA) , Sub-Account Carrying Charges

Cr. 6035 Other Interest Expense

To record the carrying charges on the net monthly opening balance in Account 1508 - Other Regulatory Assets, API Land Use Variance Account (ALUVA).

Rate Rider Recovery (2030 Test Year)

Entry below assumes rate riders collected as net debit balance in Account 1508 - Other Regulatory Assets, ALUVA per above, entry flipped if net credit balance.

Dr. Account 1100 Customer Accounts Receivable

Cr. Account 1508 - Other Regulatory Assets, API Land Use Variance Account (ALUVA) Rate Rider Revenues

To record the collection of rate rider billings.

Carrying Charges (2030 Test Year)

Entry below assumes net debit balance in Account 1508 - Other Regulatory Assets, ALUVA per above, entry flipped if net credit balance.

Dr. 1508 Other Regulatory Assets, API Land Use Variance Account (ALUVA), Sub-Account Carrying Charges

Cr. 6035 Other Interest Expense

To record the carrying charges on the net monthly opening balance of the sum of in Account 1508 - Other Regulatory Assets, API Land Use Variance Account (ALUVA) and Account 1508 - Other Regulatory Assets, API Land Use Variance Account (ALUVA) Rate Rider Revenues.

DRAFT ACCOUNTING ORDER - Defined Benefit Pension Plan Variance Account

Account 1508 - Other Regulatory Assets, Sub-Account API Defined Benefit Pension Plan Variance Account

This account includes the variance between the Defined Benefit Pension Plan included in 2025 OM&A portion of the revenue requirement base rates and actuals during the subsequent IRM years. API will track costs at a sufficiently detailed level to assist in a prudence review of the costs incurred, materiality and causation related to Defined Benefit Pension Plan costs.

The following accounts are established to record the amounts described above incurred on or after January 1, 2025.

- Account 1508 - Other Regulatory Assets, API Defined Benefit Pension Plan (ADBVA)
- Account 1508 - Other Regulatory Assets, API Defined Benefit Pension Plan (ADBVA), Sub-Account Carrying Charges

Sample Journal Entries:

Revenue Requirement Variance

Entry below assumes proposed defined benefit amount attributed to OM&A in base rates is less than actual, entry flipped if proposed amount is greater than actual, entries expected to vary year-to-year.

Dr. Account 1508 - Other Regulatory Assets, API Defined Benefit Pension Plan (ADBVA)

Cr. 4080 Distribution Services Revenue

To record revenue requirement variance between amount included in base rates and actual.

Carrying Charges (2025 Test Year to 2029 Bridge)

Entry below assumes net debit balance in Account 1508 - Other Regulatory Assets, ADBVA per above, entry flipped if net credit balance.

Dr. Account 1508 - Other Regulatory Assets, API Defined Benefit Pension Plan (ADBVA), Sub-Account Carrying Charges

Cr. 6035 Other Interest Expense

To record the carrying charges on the net monthly opening balance in Account 1508 - Other Regulatory Assets, API Defined Benefit Pension Plan (ADBVA), Sub-Account Carrying Charges.