Ontario Energy Board

EB-2024-0111

Enbridge Gas Inc. 2024 Rebasing and IRM Application – Phase 2

Interrogatories of the Quinte Manufacturers Association

<u>1.10 – QMA-1</u>

Reference: Enbridge Gas proposes to create an Energy Transition Technology Fund ("ETTF") in the amount of \$20 million (\$5 million/year) over the 2025-2028 rate period by way of a ETTF specific rate rider allocated to all Enbridge Gas customers. [P2 E1/T10/S7/pg.1/para.4]

- a) Please explain why Enbridge Gas' shareholders/investors are not contributing to the ETTF and the rationale behind that decision.
- b) Please explain why there is no shareholder/investor investment in the Energy Transition Technology Fund.

<u>1.10 – QMA-2</u>

Reference: The evidence states that technology development and investments in innovative technologies must be made immediately and that the ETTF will be used to advance and accelerate research, development, demonstration, and commercialization of low carbon technologies. [P2 E1/T10/S7/pg.2/para.5] Also, the Enbridge Gas Energy Transition Plan discussed in Phase 1 of this Application identified a number of "safe bet" opportunities the Company may pursue going forward.

- a) Given the urgency of the decarbonization situation noted above, please identify and describe the nature and characteristics of the specific low carbon technologies that the ETTF is expected to be used for to develop and demonstrate.
- b) Will the low carbon technologies developed through the ETTF be unique to Enbridge Gas and the interests of its customers or are they likely to be similar to what other private capital interests, governments and utilities are currently undertaking in other jurisdictions? Please explain.
- c) Please confirm that the financial risk associated with ETTF investment over the 2025-2028 rate period will be borne by all Enbridge Gas customers; and that EGI's shareholders will be shielded from ETTF financial risk.

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<u>10.1 – QMA-3</u>

Reference: Under the proposed Incremental Capital Module proposal, reference is made to "large, lumpy projects". [P2 E10/T1/S1/pg.18/para.38, 39]

a) Please explain the characteristics and typical causes of a large, lumpy project that Enbridge Gas would undertake and provide a suitable example and a description of the same.