

Enbridge Gas Inc. has applied to dispose of the balances of certain deferral and variance accounts.

If the application is approved as filed, then a typical residential customer and a typical general service customer of Enbridge Gas Inc. would see the following one-time billing adjustments, effective January 1, 2025:

EGD Rate Zone (former Enbridge Gas Distribution Inc. customers)

- **Residential Rate 1 Sales Service and Direct Purchase** customers will see a one-time billing credit of \$5.12, effective January 1, 2025.

Union Rate Zone (former Union Gas Limited customers)

- **Union South Residential Rate M1 Sales Service** customers will see a one-time billing charge of \$9.51, effective January 1, 2025.
- **Union South Residential Rate M1 Direct Purchase** customers will see a one-time billing charge of \$1.60, effective January 1, 2025.
- **Union North-West Residential Rate 01 Sales Service and Direct Purchase** customers will receive a one-time billing charge of \$0.13, effective January 1, 2025.
- **Union North-East Residential Rate 01 Sales Service and Direct Purchase** customers will see a one-time billing charge of \$0.47, effective January 1, 2025.

Other customers, including businesses, may also be affected. It is important to review the application carefully to determine whether you may be affected by the proposed changes.

Under the OEB-approved Earnings Sharing Mechanism, Enbridge Gas Inc. is required to share with customers any earnings that are 150 basis points over the OEB-approved return on equity. Enbridge Gas Inc. says that its 2023 earnings were below the 150 basis point threshold and as a result it is not proposing to share any earnings with customers.

YOU SHOULD KNOW

There are three types of OEB hearings: oral, electronic and written. The applicant has applied for a written hearing. The OEB is considering this request. If you think a different hearing type is needed, you can write to us to explain why.

During this hearing, we will hear questions and arguments from participants about this case. We will also hear questions and arguments from participants that have registered as Intervenor. After the hearing, we will decide whether to approve the application.

HAVE YOUR SAY

You have the right to information about this application and to participate in the process. Visit www.oeb.ca/notice and use file number **EB-2024-0125** to:

- Review the application
- File a letter with your comments
- Apply to become an intervenor

IMPORTANT DATES

You must engage with the OEB on or before **July 15, 2024** to:

- Provide input on the hearing type (oral, electronic or written)
- Apply to be an intervenor

If you do not, the hearing will move forward without you, and you will not receive any further notice of the proceeding.

PRIVACY

If you write a letter of comment, your name and the content of your letter will be put on the public record and the OEB website. If you are a business or if you apply to become an intervenor, all the information you file will be on the OEB website.

COST AWARDS

The OEB intends to consider cost awards in this proceeding that are in accordance with the Practice Direction on Cost Awards and only in relation to the following:

1) The review of the following deferral and variance accounts:

Enbridge Gas Inc. Accounts

- Tax Variance - Accelerated Capital Cost Allowance – Enbridge Gas Inc.
- Integrated Resource Planning Operating Costs Deferral Account
- Getting Ontario Connected Act Variance Account
- Accounting Policy Changes Deferral Account (2019-2023)

EGD Rate Zone (former Enbridge Gas Distribution Inc.) Accounts

- Storage and Transportation Deferral Account
- Transactional Services Deferral Account
- Unaccounted for Gas Variance Account
- Average Use True-Up Variance Account
- Deferred Rebate Account
- OEB Cost Assessment Variance Account
- Incremental Capital Module Deferral Account (2020-2023)
- RNG Injection Service Variance Account (2022-2023)

Union Rate Zones (former Union Gas Limited) Accounts

- Upstream Transportation Optimization Deferral Account
- Unabsorbed Demand Costs Variance Account
- Short-Term Storage and Other Balancing Services
- Normalized Average Consumption Deferral Account
- Deferral Clearing Variance Account
- OEB Cost Assessment Variance Account
- Parkway West Project Costs Deferral Account
- Lobo D/Bright C/Dawn H Compressor Project Costs Deferral Account
- Panhandle Reinforcement Project Costs Deferral Account
- Incremental Capital Module Deferral Account (2019-2023)
- Unaccounted for Gas Price Variance Account

- 2) The review of Enbridge Gas Inc.'s 2023 earnings, earnings sharing calculations and the 2023 Performance Scorecard.
- 3) The review of the methodology for disposing and allocating the deferral and variance account balances.

LEARN MORE

Ontario Energy Board

 1 877-632-2727 TTY: 1-877-632-2727

 Monday - Friday 8:30 AM - 5:00 PM

 oeb.ca/notice

Enbridge Gas Inc.

 1-866-763-5427

 Monday - Friday 8:30 AM - 6:00 PM

 enbridgegas.com