

NOTICE OF A RATE HEARING

Algoma Power Inc. has applied to change its electricity distribution rates and other charges

If the application is approved as filed, a typical residential customer and a typical general service customer of Algoma Power Inc. (Algoma Power) would see the following change effective January 1, 2025:

| Residential (750 kWh) | -\$6.05 per month |
|---|-------------------|
| General Service less than 50kW (2,000 kWh) | -\$2.23 per month |
| Seasonal (200 kWh) | \$10.48 per month |

For residential customers, the customer bill impact includes the effect of the Distribution Rate Protection program.

Other customers, including businesses, will also be affected. It is important to review the application carefully to determine whether you may be affected by the proposed changes.

The above-noted bill impacts include the impact of Algoma Power's request to refund certain deferral and variance account balances in 2025.

Algoma Power has also applied for approval of two new deferral and variance accounts:

- Defined Benefit Pension Plan Variance Account
- Land Use Revenue Requirement Variance Account

Algoma Power also requests an order requiring the Independent Electricity System Operator to resettle certain accounts related to the Global Adjustment based on corrected information for May 2021 and January 2022.

YOU SHOULD KNOW

There are three types of OEB hearings: oral, electronic and written. The applicant has applied for a written hearing. The OEB is considering the request. If you think a different hearing type is needed, you can write to us to explain why.

This hearing will be held under section 78 of the **Ontario Energy Board Act, 1998**.

During this hearing, we will hear questions and arguments from participants about this case. We will also hear questions and arguments from participants that have registered as Intervenors. After the hearing, we will decide whether to approve the application.

HAVE YOUR SAY

You have the right to information about this application and to participate in the process. Visit **www.oeb.ca/notice** and use file number **EB-2024-0007** to:

- Review the application
- File a letter with your comments
- Apply to become an intervenor

IMPORTANT DATES

You must engage with the OEB on or before July 17, 2024 to:

- Provide input on the hearing type (oral, electronic or written)
- Apply to be an intervenor

If you do not, the hearing will move forward without you, and you will not receive any further notice of the proceeding.

PRIVACY

If you write a letter of comment, your name and the content of your letter will be put on the public record and the OEB website. If you are a business or if you apply to become an intervenor, all the information you file will be on the OEB website.

LEARN MORE

Ontario Energy Board

/TTY: 1 877-632-2727
Monday - Friday: 8:30 AM - 5:00 PM
oeb.ca/notice

Algoma Power Inc.

1877-457-7378
Monday - Friday: 8:30 AM - 4:30 PM
algomapower.com



Ontario Energy Board

Ce document est aussi disponible en français.