



Ontario
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BY EMAIL

July 4, 2024

Nancy Marconi
Registrar
Ontario Energy Board
2300 Yonge Street, 27th Floor
Toronto, ON M4P 1E4

Dear Ms. Marconi:

**Re: Toronto Hydro-Electric System Limited (Toronto Hydro)
2025-2029 Custom Rate Application for Electricity Distribution Rates
Ontario Energy Board (OEB) File Number: EB-2023-0195**

As a follow-up to OEB staff's letter dated June 13, 2024, OEB staff is writing to inform the OEB that Toronto Hydro and intervenors have reached a tentative substantial settlement that would leave only one fully unresolved issue to go to hearing. Currently, Toronto Hydro and intervenors are targeting to file the settlement proposal with the OEB by August 9, 2024.

The unsettled issue is Issue 2.4, the Innovation Fund. OEB staff recommend that the OEB make provision for submissions by parties regarding the procedural steps for the adjudication of this issue.

Furthermore, OEB staff suggests that the remaining procedural steps set out in Procedural Order No. 6 be cancelled.

Any questions relating to this letter should be directed to Thomas Eminowicz at Thomas.Eminowicz@oeb.ca.

Thank you,

Thomas Eminowicz
Senior Advisor

c: All intervenors, Toronto Hydro, Charles Keizer, Arlen Sternberg