



Ontario
Energy
Board | Commission
de l'énergie
de l'Ontario

DECISION AND ORDER

EB-2024-0179

WALKER BESS 4 INC.

Application for an Electricity Storage Licence

BY DELEGATION, BEFORE: **Helen Guo**
Manager,
Distribution Policy & Compliance

July 11, 2024

DECISION AND ORDER

Walker BESS 4 Inc. filed an application with the Ontario Energy Board (OEB) on May 16, 2024, under section 60 of the *Ontario Energy Board Act, 1998* (OEB Act), for an electricity storage licence.

This Decision and Order is being issued by the Delegated Authority, pursuant to Section 6 of the OEB Act. The Delegated Authority has considered the application without holding a hearing pursuant to section 6(4) of the OEB Act.

Walker BESS 4 Limited Partnership (Walker BESS LP), an affiliate of the applicant, participated in the Independent Electricity System Operator's (IESO) Expedited Long-Term RFP, E-LT1 RFP. Walker BESS LP's proposal was selected by the IESO and formal agreements, between the IESO and Walker BESS LP, were ratified to formalize the long-term contractual arrangements to generate electricity. Subsequently, Walker BESS LP assigned its contracts with the IESO, for the E-LT1 RFP, to Walker BESS 4 Inc., which was formed as a special purpose vehicle.

The applicant has stated that it will own and operate four battery storage facilities located in Windsor and Almonte, Ontario. The applicant has also stated that it expects to commence construction of the facilities in September 2024 and commercial operation on May 1, 2025.

After considering the application and assessing the technical capability and financial viability of the applicant, the OEB finds that it is in the public interest to grant the application and issue an electricity storage licence to Walker BESS 4 Inc. However, as the applicant has not yet constructed the facilities and considering that it does not expect to commence commercial operation until May 1, 2025, the OEB's approval in this Decision and Order shall not take effect until the applicant files written evidence with the OEB confirming completion of construction of the facilities and ready to commence commercial operation. Once the OEB receives the written confirmation an electricity storage licence will be issued to Walker BESS 4 Inc.

IT IS ORDERED THAT:

1. Subject to paragraph 2 below, the application by Walker BESS 4 Inc. for an electricity storage licence is approved.
2. The grant of the electricity storage licence shall not take effect until Walker BESS 4 Inc. advises the OEB, in writing, that the facilities described in its

application, and summarized in the Decision and Order, have been constructed and are ready to commence commercial operation.

DATED at Toronto July 11, 2024

ONTARIO ENERGY BOARD

Helen Guo
Manager, Distribution Policy & Compliance